

Houlding Superannuation Fund

PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 30 JUNE 2020

Asset Details

Account Code 776/133
 Asset Westpac Banking Corporation Nick
 Date Sold 30 June 2020

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
19/12/2013	Purchase	129.0000	4,192.50		4,192.50			4,192.50	2,308.60	Other *	(1,883.90)	
02/07/2014	Purchase	115.0000	3,954.85		3,954.85			3,954.85	2,058.05	Other *	(1,896.80)	
19/12/2014	Purchase	127.0000	4,150.36		4,150.36			4,150.36	2,272.81	Other *	(1,877.55)	
02/07/2015	Purchase	135.0000	4,303.80		4,303.80			4,303.80	2,415.98	Other *	(1,887.82)	
21/12/2015	Purchase	141.0000	4,488.03		4,488.03			4,488.03	2,523.35	Other *	(1,964.68)	
21/12/2016	Purchase	159.0000	4,979.88		4,979.88			4,979.88	2,845.48	Other *	(2,134.40)	
30/06/2017	Purchase	159.0000	4,851.09		4,851.09			4,851.09	2,845.48	Other *	(2,005.61)	
30/06/2017	Purchase	208.0000	6,346.08		6,346.08			6,346.08	3,722.39	Other *	(2,623.69)	
30/06/2017	Purchase	137.0000	4,179.87		4,179.87			4,179.87	2,451.77	Other *	(1,728.10)	
30/06/2017	Purchase	135.0000	4,118.85		4,118.85			4,118.85	2,415.98	Other *	(1,702.87)	
30/06/2017	Purchase	4,000.0000	122,040.00		122,040.00			122,040.00	71,584.51	Other *	(50,455.49)	
04/07/2017	Purchase	171.0000	5,094.09		5,094.09			5,094.09	3,060.24	Other *	(2,033.85)	
22/12/2017	Purchase	167.0000	5,280.54		5,280.54			5,280.54	2,988.65	Other *	(2,291.89)	
04/07/2018	Purchase	194.0000	5,436.02		5,436.02			5,436.02	3,471.85	Other *	(1,964.17)	
24/06/2019	Purchase	217.0000	5,618.38		5,618.38			5,618.38	3,883.46	Other *	(1,734.92)	
29/06/2020	Purchase	1,240.0000	30,000.00		30,000.00			30,000.00	22,191.20	Other *	(7,808.80)	
		<u>7,434.0000</u>	<u>219,034.34</u>		<u>219,034.34</u>			<u>219,034.34</u>	<u>133,039.80</u>		<u>(85,994.54)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

Units Sold	7,434.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	219,034.34	- Indexation Method			
Consideration	133,039.80	- Discounted Method			
Total Tax Deferred^		- Other Method*	(85,994.54)		(85,994.54)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	175.47	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(85,994.54)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		133,039.80			
Westpac Banking Corporation Nick	776/133	7,434.0000		219,034.34		
Taxable Profit/(Loss)	235/202		85,994.54			
Non Taxable Profit/(Loss)	236/202					
Distributions Received	239/142					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components