

1 October 2020

The Trustee(s)
Houlding Superannuation Fund
c/o Blue Sky Business Consulting
PO Box 648
LINDFIELD NSW 2070

Tel: 0422 413 868

Our ref: HLDNG 2006

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details					
Superannuation fund:	Houlding Superannuation Fund				
Period of certificate:	1 July 2019 to 30 June 2020				
List of pensioners:	Nicholas Hullah (aged 74 at 1 July 2019) Helen Hullah (aged 70 at 1 July 2019)				
Account details	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2019 to 30 June 2020					
Nicholas Hullah (Pension)	\$1,743,679	\$1,664,794	\$1,702,627	\$1,720,202	31.53%
Helen Hullah (Pension)	\$1,736,332	\$1,667,992	\$1,693,248	\$1,710,630	31.35%
Nicholas Hullah (Accumulation)	\$1,844,165	\$1,531,239	\$1,722,701	\$1,745,225	
Helen Hullah (Accumulation)	\$453,901	\$146,671	\$276,506	\$280,130	
Total	\$5,778,076	\$5,010,697	\$5,395,081	\$5,456,187	62.88%
Certificate details	Pension	Total	Exempt		
1 July 2019 to 30 June 2020	\$3,430,832	\$5,456,187	62.88%		

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia