

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF
HULLAH PTY LTD
ACN: 082 885 970
ATF HOULding SUPERANNUATION FUND**

**ADOPT FINANCIAL
STATEMENT ATO
RESOLUTION**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee, the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office on completion of the statutory audit.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS

It was resolved that Anthony W Boys of PO Box 3376 Rundle Mall SA 5000 act as auditor of the Fund for the next financial year.

TAX AGENTS

It was resolved that Blue Sky Business Consulting act as tax agent of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the directors of the corporate trustee confirmed that they are qualified to act as directors of the corporate trustee of the fund and that they are not disqualified persons as defined by section 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was noted that no contributions were received during the year.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

COMBINATION OF
ACCUMULATION ACCOUNTS:

The decision taken on 1 July 2019 to combine the accumulation accounts of member Mr Nicholas Hullah following his request was ratified.

ROLLOVER:

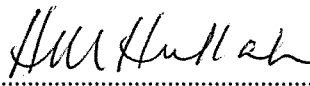
The decision minuted on 16 December 2019 regarding the rollover of \$300,000 accumulation interest of member Mrs H Hullah to HESTA following her request was ratified.

CLOSURE:

Signed as a true record –


.....
Nicholas Hullah

4/12/20


.....
Helen Hullah

4/10/20

HOULding SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details	No of Units
Purchases of Fund Assets	
<u>Fixed Interest Securities (Australian)</u>	
Moneyme Mint	20,000
Socgen Mint	50,000
Wealth Pi Fund Mint	50,000
Apmf Jan 21 Mint	14,000
Apmf Nov20 BGC	50,000
Naos Bgc	50,000
Heritage Jun30 Bgc	50,000
<u>Fixed Interest Securities (Overseas)</u>	
Anz Usd Mint	25,000
Virgin Usd Mint	20,000
<u>Managed Investments (Australian)</u>	
The Platinum Trust - International Fund	6,272
The Platinum Trust - Asia Fund	19,609
Platinum - International Brands Fund	7,254
Magellan Global Fund	4,343
<u>Shares in Listed Companies (Australian)</u>	
Origin Energy	407
Lend Lease Corporation Limited Margie	46
Australia & New Zealand Banking Group Limited	175
Commonwealth Bank of Australia	597
National Australia Bank Limited	1,452
Woodside Petroleum Limited	100
Telstra Corporation Limited	532
Westpac Banking Corp Margie	187
BHP Billiton Limited Margie	195
Rio Tinto Limited	33
Platinum Asset Management Limited	1,000
Woolworths Limited Margie	18
Suncorp-Metway Limited Margie	193
Treasury Wine Estates	400
Westpac Banking Corporation Nick	1,240
Ramsay Health Care Limited	48
Ramsay Health Care Limited Nick	1,320
Starpharma Holdings Nick	5,000
Superloop Nick	10,000
Bendigo Bank Limited Margie	200
Brickworks Limited Margie	200
<u>Units in Listed Unit Trusts (Australian)</u>	
Step-Up Income-Dist.Trust-Issued Exch.Sec.(Sites)	500

HOULding SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details	No of Units
Magellan Global Trust	1,136
Magellan High Conviction	43,075
Vanguard Int Cr Secs Nick	1,000
Esgi Vaneck Nick	500
Ethi Nick	1,000
Sales of Fund Assets	
<u>Fixed Interest Securities (Overseas)</u>	
Rackspace Hosting	20,000
<u>Shares in Listed Companies (Australian)</u>	
Australia & New Zealand Banking Group Limited	3,019
Commonwealth Bank of Australia	1,781
National Australia Bank Limited	5,452
Rio Tinto Limited	1,033
LANG Finance Notes	500
Woolworths Limited Nick	2,387
Westpac Banking Corporation Nick	7,434
Ramsay Health Care Limited	150
Ramsay Health Care Limited Nick	500
<u>Units in Listed Unit Trusts (Australian)</u>	
Step-Up Income-Dist.Trust-Issued Exch.Sec.(Sites)	1,300

Investment Strategy for Houlding Family Super Fund

The Investment Objective

The investment objective of the Fund is to ensure that the Fund will provide a reasonable degree of security of capital through diversification of investments over time, while producing long-term growth in those investments, and sufficient liquidity to meet termination and retirement payments as they fall due. The Fund aims to obtain a positive real annual return over any five year period.

Prudent Investment

The Fund will maintain all of its Assets in Investments considered "prudent by a wise man" in the spirit of Superannuation and Pension Fund Guidelines.

Independent Audit

The Trustees agree that an independent auditor will be appointed each year to validate all accounts and check the appropriateness of all investments.

Allowable Investments

Allowable Investments for the Fund will include:

- . Bank Accounts and Cash Management Accounts.
- . Debentures and Bank Bills.
- . Listed Securities including Options, Warrants and CFD.
- . Managed Investments through Collective Investment Vehicles.
- . Public Offer Trusts and Funds.
- . Real Property.

The Investment Strategy

To achieve the above investment objective the Fund will invest in a portfolio of a spread on investments within the following percentage ranges:

Cash and Fixed Interest	0% - 100%
Australian Equities	0% - 95%
International Equities	0% - 30%
Options, Warrants & CFD	0% - 10%
Property	0% - 45%

Control of Investments

Control of Investments will be by signed authority by the Trustee.

Review of the Investment objectives/strategies:

The trustees will review the above on a regular basis as and when needed, but will formally review each year with the presentation of the end of year financial year statements.

Signed by.....



Dated: 4/12/20

Director

Hullah Pty Ltd ATF Houlding Superannuation Fund

CONTRIBUTIONS CONFIRMATION

Name of Fund: Houlding Superannuation Fund
Contributions for the year ended 30 June 2020

As Trustee of the Houlding Superannuation Fund, we hereby confirm that the following contributions were accepted on behalf of the member.

Contributions from Employer: \$NIL

Contributions from Members:

Concessional Contributions: \$NIL

Non-concessional Contributions: \$NIL

Co-contributions from government: \$NIL

We confirm that no in-specie contributions were received during the year ended 30 June 2020.



Director
Hullah Pty Ltd ATF Houlding Superannuation Fund



Director
Hullah Pty Ltd ATF Houlding Superannuation Fund

HOULding SUPERANNUATION FUND **INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
ANZ Account No 490382362		53,974.21	53,974.2100	53,974.21	53,974.21			1.08%
ANZ Bank A/c - 4395-22999		587,687.71	587,687.7100	587,687.71	587,687.71			11.77%
BGC cash acc		116.18	116.1800	116.18	116.18			0.00%
NAB Bank A/c 79-965-8849		29,473.34	29,473.3400	29,473.34	29,473.34			0.59%
NAB Term Deposit		50,000.00	50,000.0000	50,000.00	50,000.00			1.00%
U Bank Account 373436405		48,885.67	48,885.6700	48,885.67	48,885.67			0.98%
U Bank Term Deposits		136,936.81	136,936.8100	136,936.81	136,936.81			2.74%
				907,073.92	907,073.92			18.16%
Fixed Interest Securities (Australian)								
Ale Finance Notes	100,000.0000	1.12	1.5026	112,440.00	150,263.00	37,823.00	33.64%	3.01%
Apmf Jan 21 Mint	14,000.0000	1.03	0.9651	14,418.76	13,511.96	(906.80)	(6.29%)	0.27%
Apmf Nov20 BGC	50,000.0000	1.00	1.0123	50,000.00	50,615.00	615.00	1.23%	1.01%
Cooperative Rabobank	50,000.0000	1.04	0.9999	52,016.00	49,994.00	(2,022.00)	(3.89%)	1.00%
FirstMac MFT	50,000.0000	0.91	0.8901	45,703.84	44,503.00	(1,200.84)	(2.63%)	0.89%
Genworth	100,000.0000	1.01	0.9995	101,070.20	99,949.00	(1,121.20)	(1.11%)	2.00%
Harvey Trust	150,000.0000	0.64	0.6263	95,362.02	93,948.00	(1,414.02)	(1.48%)	1.88%
Heritage Jun30 Bgc	50,000.0000	1.00	0.9987	50,125.00	49,934.50	(190.50)	(0.38%)	1.00%
IAG	50,000.0000	1.03	0.9837	51,291.26	49,187.00	(2,104.26)	(4.10%)	0.98%
Liberty Aud Mint	50,000.0000	1.00	0.9984	50,000.00	49,920.50	(79.50)	(0.16%)	1.00%
Liberty Funding	50,000.0000	0.48	0.4603	24,177.29	23,014.00	(1,163.29)	(4.81%)	0.46%
MPC Funding Ltd-IAB-31 Dec 2033 FIIG	170,000.0000	0.85	0.9321	143,934.16	158,462.10	14,527.94	10.09%	3.17%
Medallion aud fig	30,000.0000	1.01	1.0195	30,450.00	30,585.00	135.00	0.44%	0.61%
Moneyne Mint	20,000.0000	1.01	0.9523	20,101.40	19,045.00	(1,056.40)	(5.26%)	0.38%
MyState BBSW +5%	30,000.0000	1.03	1.0078	30,753.90	30,233.10	(520.80)	(1.69%)	0.61%
NABHA	250.0000	86.78	89.6500	21,694.58	22,412.50	717.92	3.31%	0.45%
Naos Bgc	50,000.0000	1.02	0.9337	51,176.02	46,682.50	(4,493.52)	(8.78%)	0.93%
Nextdc Aud Mint	50,000.0000	1.00	1.0171	50,000.00	50,852.50	852.50	1.71%	1.02%
Resimac aud fig	50,000.0000	0.82	0.7920	40,760.82	39,601.00	(1,159.82)	(2.85%)	0.79%
SBS Bank aud mint	30,000.0000	1.04	0.9857	31,125.90	29,572.20	(1,553.70)	(4.99%)	0.59%

HOULding SUPERANNUATION FUND **INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
SYD AIR-ILB-3.12%-20 NOV 30	85,000.0000	1.21	1.5358	103,211.25	130,542.15	27,330.90	26.48%	2.61%
Socgen Mint	50,000.0000	1.02	0.9715	50,761.58	48,574.00	(2,187.58)	(4.31%)	0.97%
Telstra Bond	50,000.0000	1.11	1.0384	55,495.00	51,922.00	(3,573.00)	(6.44%)	1.04%
Wealth Pi Fund Mint	50,000.0000	1.00	1.0064	50,000.00	50,318.00	318.00	0.64%	1.01%
				1,326,068.98	1,383,642.01	57,573.03	4.34%	27.71%
Fixed Interest Securities (Overseas)								
Anz Usd Mint	25,000.0000	1.06	0.9853	26,479.31	24,633.25	(1,846.06)	(6.97%)	0.49%
FMG Res USD FIIG	100,000.0000	1.39	1.4898	138,681.69	148,983.00	10,301.31	7.43%	2.98%
Royal Bank of Canada 4.65% 2026 notes	10,000.0000	1.41	1.7319	14,134.50	17,319.00	3,184.50	22.53%	0.35%
Virgin Australia 7.875 Usd	50,000.0000	1.43	0.2879	71,630.21	14,397.00	(57,233.21)	(79.90%)	0.29%
Virgin Usd Mint	20,000.0000	1.80	1.5786	36,080.83	31,572.20	(4,508.63)	(12.50%)	0.63%
Wbc Usd Mint	65,000.0000	1.05	1.0201	68,563.50	66,309.10	(2,254.40)	(3.29%)	1.33%
				355,570.04	303,213.55	(52,356.49)	(14.72%)	6.07%
Managed Investments (Australian)								
Magellan Global Fund	108,579.7341	1.99	2.5186	216,184.26	273,468.92	57,284.66	26.50%	5.48%
Platinum - International Brands Fund	124,980.4900	2.37	1.9398	295,829.43	242,437.15	(53,392.28)	(18.05%)	4.85%
The Platinum Trust - Asia Fund	223,951.1600	2.71	2.5837	607,993.49	578,622.61	(29,370.88)	(4.83%)	11.59%
The Platinum Trust - International Fund	137,405.6400	2.01	1.7585	276,333.00	241,627.82	(34,705.18)	(12.56%)	4.84%
				1,396,340.18	1,336,156.50	(60,183.68)	(4.31%)	26.75%
Shares in Listed Companies (Australian)								
AMP Limited	7,813.0000	0.98	1.8550	7,695.78	14,493.12	6,797.34	88.33%	0.29%
Alumina Margie	1,720.0000	6.43	1.6250	11,059.50	2,795.00	(8,264.50)	(74.73%)	0.06%
Amp Limited Margie	1,000.0000	2.22	1.8550	2,219.95	1,855.00	(364.95)	(16.44%)	0.04%
BHP Billiton Limited Margie	1,572.0000	31.65	35.8200	49,757.95	56,309.04	6,551.09	13.17%	1.13%
BHP Billiton Limited Nick	1,078.0000	26.39	35.8200	28,452.15	38,613.96	10,161.81	35.72%	0.77%
Bendigo Bank Limited Margie	200.0000	8.57	7.0100	1,713.95	1,402.00	(311.95)	(18.20%)	0.03%
Brickworks Limited Margie	200.0000	15.03	15.8300	3,005.95	3,166.00	160.05	5.32%	0.06%

HOULDDING SUPERANNUATION FUND INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Csl Limited	250.0000	138.03	287.0000	34,507.50	71,750.00	37,242.50	107.93%	1.44%
I Shares Europe Etf, Margie	300.0000	58.20	59.5500	17,460.95	17,865.00	404.05	2.31%	0.36%
I Shares MSCI South Korea Capped ETF Margie	100.0000	88.24	85.8700	8,824.00	8,587.00	(237.00)	(2.69%)	0.17%
I Shares Msci Japan Etf Margie	175.0000	69.62	80.9100	12,183.50	14,159.25	1,975.75	16.22%	0.28%
Ishares Msci Emerging Markets Margie	400.0000	53.72	58.9800	21,488.00	23,592.00	2,104.00	9.79%	0.47%
Ishares S&p 500	125.0000	318.00	446.5100	39,750.00	55,813.75	16,063.75	40.41%	1.12%
Lend Lease Corporation Limited Margie	1,342.0000	20.73	12.3700	27,817.05	16,600.54	(11,216.51)	(40.32%)	0.33%
Mesoblast Margie	1,500.0000	4.41	3.2500	6,611.90	4,875.00	(1,736.90)	(26.27%)	0.10%
Origin Energy	8,960.0000	6.84	5.8400	61,261.70	52,326.40	(8,935.30)	(14.59%)	1.05%
Platinum Asset Management Limited (Allocated Investment)	1,000.0000	3.92	3.7300	3,919.95	3,730.00	(189.95)	(4.85%)	0.07%
Premier Investments Limited	1,000.0000	13.05	17.2500	13,045.76	17,250.00	4,204.24	32.23%	0.35%
Propel Funeral Ptnrs	2,500.0000	3.43	3.0100	8,574.94	7,525.00	(1,049.94)	(12.24%)	0.15%
Ramsay Health Care Limited	48.0000	56.00	66.5200	2,688.00	3,192.96	504.96	18.79%	0.06%
Ramsay Health Care Limited Nick	820.0000	70.18	66.5200	57,548.58	54,546.40	(3,002.18)	(5.22%)	1.09%
Santos Limited	2,450.0000	3.85	5.3000	9,432.50	12,985.00	3,552.50	37.66%	0.26%
South32 Margie	1,960.0000	2.68	2.0400	5,252.80	3,998.40	(1,254.40)	(23.88%)	0.08%
Starpharma Holdings Nick	5,000.0000	1.20	1.1250	6,019.95	5,625.00	(394.95)	(6.56%)	0.11%
Suncorp-Metway Limited Margie	3,609.0000	16.78	9.2300	60,560.27	33,311.07	(27,249.20)	(45.00%)	0.67%
Superloop Nick	10,000.0000	0.90	0.9900	8,969.95	9,900.00	930.05	10.37%	0.20%
Telstra Corporation Limited	12,189.0000	4.46	3.1300	54,404.35	38,151.57	(16,252.78)	(29.87%)	0.76%
Treasury Wine Estates	400.0000	10.35	10.4800	4,139.95	4,192.00	52.05	1.26%	0.08%
Vanguard All World Ex-Us Margie	300.0000	65.26	69.5000	19,578.00	20,850.00	1,272.00	6.50%	0.42%
Westpac Banking Corp Margie	6,071.0000	28.79	17.9500	174,798.50	108,974.45	(65,824.05)	(37.66%)	2.18%
Woodside Petroleum Limited	2,100.0000	29.21	21.6500	61,350.46	45,465.00	(15,885.46)	(25.89%)	0.91%
Woolworths Limited Margie	652.0000	27.51	37.2800	17,938.23	24,306.56	6,368.33	35.50%	0.49%
Shares in Listed Companies (Overseas)				842,032.02	778,206.47	(63,825.55)	(7.58%)	15.58%
Anglo American PLC	1,000.0000	60.81	33.6595	60,810.70	33,659.50	(27,151.20)	(44.65%)	0.67%

HOULding SUPERANNUATION FUND INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Ishares S&p 500 Margie	100.0000	318.00	446.5100	31,800.00	44,651.00	12,851.00	40.41%	0.89%
VUK formerly CYBG PLC	2,000.0000	4.71	1.6550	9,420.00	3,310.00	(6,110.00)	(64.86%)	0.07%
				102,030.70	81,620.50	(20,410.20)	(20.00%)	1.63%
Units in Listed Unit Trusts (Australian)								
Esgi Vaneck Nick	500.0000	25.49	24.1000	12,744.95	12,050.00	(694.95)	(5.45%)	0.24%
Ethi Nick	1,000.0000	10.29	10.6800	10,289.95	10,680.00	390.05	3.79%	0.21%
Magellan Global Trust	33,437.0000	1.47	1.7450	49,005.04	58,347.56	9,342.52	19.06%	1.17%
Magellan High Conviction	43,075.0000	1.41	1.4000	60,647.27	60,305.00	(342.27)	(0.56%)	1.21%
Platinum Asia listed	2,495.0000	5.37	4.7500	13,399.16	11,851.25	(1,547.91)	(11.55%)	0.24%
Vanguard Int Cr Secs Nick	1,000.0000	50.46	50.9500	50,455.44	50,950.00	494.56	0.98%	1.02%
				196,541.81	204,183.81	7,642.00	3.89%	4.09%
				5,125,657.65	4,994,096.76	(131,560.89)	(2.57%)	100.00%