

Sankey Superannuation Fund Pension Summary

As at 01 July 2022

Member Name : Sankey, Margaret**Member Age** : 79* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SANMAR 00004P	Account Based Pension	01/07/2019	100.00 %	3.00%	\$1,560.00*	N/A	\$0.00	\$0.00	\$0.00	\$1,560.00

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$1,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,560.00
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Total :

					\$1,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,560.00
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*Age as at 01/07/2022 or pension start date for new pensions.

16 May 2023

Margaret Sankey
Sankey Superannuation Fund
39 Boyce Street, Glebe, New South Wales 2037

Dear Sir/Madam

**Sankey Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Sankey Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2022. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2022.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$52,121.60; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$1,560.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

Margaret Sankey

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Margaret Sankey

Sankey Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 16 May 2023 at 39 Boyce Street, Glebe, New South Wales 2037

PRESENT: Margaret Sankey

PENSION CONTINUATION: Margaret Sankey wishes to continue existing Account Based Pension with a commencement date of 01/07/2019. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2022 is \$52,121.60, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$52,121.60
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$1,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

Margaret Sankey

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Margaret Sankey
Chairperson