

SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND

Detailed Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(54,442.14)	23800/CDP.AX	Carindale Property Trust			59,176.24
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(2,959.00)	24200/EMP/SOMJAN0001A	(Contributions) Somers, Janice - Accumulation			
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(179,895.80)	24700/Unrealised/CDP.AX	CDP.AX			14,202.30
3,646.52	24700/Unrealised/SOMI1	SOMI1			1,000,680.81
(114.02)	24700/Unrealised/SOMI4	SOMI4			315,071.26
	25000	Interest Received			
(0.43)	25000/NAB226543593	NAB Business Cheque A/c			1.06
	28000	Property Income			
(80,579.91)	28000/SOMI1	Unit 8 The Emerald, Noosa			79,238.92
(20,205.00)	28000/SOMI4	Unit 8 On the Beach, Maroochydore			20,900.00
3,872.00	30100	Accountancy Fees		3,872.00	
396.00	30200	Administration Costs		396.00	
259.00	30400	ATO Supervisory Levy		259.00	
1,320.00	30700	Auditor's Remuneration		1,320.00	
55.00	30800	ASIC Fees		56.00	
16.00	31500	Bank Charges		8.00	
	33400	Depreciation			
180.90	33400/SOMI012	The Emerald, Noosa - Air Conditioner		293.36	
114.02	33400/SOMI5	On the Beach, Maroochydore - Low Value Pool		71.26	
73.78	33400/SOMI6	The Emerald, Noosa - Carpet		66.40	
83.58	33400/SOMI7	The Emerald, Noosa - Kitchen Appliances		73.55	
195.99	33400/SOMI8	The Emerald, Noosa - Shower Screen		143.08	
167.07	33400/SOMI9	The Emerald, Noosa - Low Value Pool		104.42	

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	41600	Pensions Paid			
10,950.00	41600/SOMIAN00002P	(Pensions Paid) Somers, Ian - Pension (Account Based Pension)		11,900.00	
27,760.00	41600/SOMJAN00003P	(Pensions Paid) Somers, Janice - Pension (Account Based Pension 2)		30,160.00	
	41930	Property Expenses - Agents Management Fees			
11,524.08	41930/SOMI1	Unit 8 The Emerald, Noosa		15,880.08	
1,448.05	41930/SOMI4	Unit 8 On the Beach, Maroochydhore		1,609.04	
	41950	Property Expenses - Cleaning			
17,720.02	41950/SOMI1	Unit 8 The Emerald, Noosa		16,399.89	
	41960	Property Expenses - Council Rates			
4,660.96	41960/SOMI1	Unit 8 The Emerald, Noosa		3,688.16	
3,194.09	41960/SOMI4	Unit 8 On the Beach, Maroochydhore		2,260.58	
	41970	Property Expenses - Electricity			
1,390.82	41970/SOMI1	Unit 8 The Emerald, Noosa		1,369.25	
	42020	Property Expenses - Land Tax			
839.76	42020/SOMI1	Unit 8 The Emerald, Noosa		873.19	
723.04	42020/SOMI4	Unit 8 On the Beach, Maroochydhore		774.61	
	42060	Property Expenses - Repairs Maintenance			
3,472.15	42060/SOMI1	Unit 8 The Emerald, Noosa		5,537.41	
1,437.15	42060/SOMI4	Unit 8 On the Beach, Maroochydhore		8,532.89	
	42100	Property Expenses - Strata Levy Fees			
15,913.64	42100/SOMI1	Unit 8 The Emerald, Noosa		16,423.90	
3,964.02	42100/SOMI4	Unit 8 On the Beach, Maroochydhore		4,685.35	
	42110	Property Expenses - Sundry Expenses			
4,390.25	42110/SOMI1	Unit 8 The Emerald, Noosa		120.00	
33.00	42110/SOMI4	Unit 8 On the Beach, Maroochydhore		33.00	
	42150	Property Expenses - Water Rates			
2,288.30	42150/SOMI1	Unit 8 The Emerald, Noosa		2,284.21	
1,305.75	42150/SOMI4	Unit 8 On the Beach, Maroochydhore		1,324.86	

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	46000	Benefits Paid/Transfers Out			
	46000/SOMIAN00001A	(Benefits Paid/Transfers Out) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved (3,142.08) Taxable (2,606.08) Tax Free (536.00)		3,142.08	
	46000/SOMJAN00001A	(Benefits Paid/Transfers Out) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved (2,857.92) Taxable (2,857.92)		2,857.92	
2,381.67	48500	Income Tax Expense		2,215.86	
212,419.69	49000	Profit/Loss Allocation Account		1,350,535.24	
	50010	Opening Balance			
(693,081.23)	50010/SOMIAN00001A	(Opening Balance) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved 768,860.01 Taxable 632,861.19 Tax Free 135,998.82			768,860.01
(438,033.00)	50010/SOMIAN00002P	(Opening Balance) Somers, Ian - Pension Account Based Pension Unrestricted Non Preserved 475,911.26 Taxable 400,731.23 Tax Free 75,180.03			475,911.26
0.00	50010/SOMJAN00001A	(Opening Balance) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved 2,759.20 Taxable 2,759.20			2,759.20
(1,110,297.79)	50010/SOMJAN00003P	(Opening Balance) Somers, Janice - Pension Account Based Pension 2 Unrestricted Non Preserved 1,206,301.24 Taxable 1,060,963.75 Tax Free 145,337.49			1,206,301.24
	52420	Contributions			
(2,959.00)	52420/SOMJAN00001A	(Contributions) Somers, Janice - Accumulation Accumulation			0.00
	53100	Share of Profit/(Loss)			
(77,944.64)	53100/SOMIAN00001A	(Share of Profit/ Loss) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved 445,838.95 Taxable 445,838.95			445,838.95
(48,828.26)	53100/SOMIAN00002P	(Share of Profit/(Loss)) Somers, Ian - Pension (Account Based Pension) Unrestricted Non Preserved 270,366.55			270,366.55

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		Taxable 227,675.67 Tax Free 42,690.88			
(250.79)	53100/SOMJAN00001 A	(Share of Profit/ Loss) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved 98.72 Taxable 98.72			98.72
(123,763.45)	53100/SOMJAN00003 P	(Share of Profit/(Loss)) Somers, Janice - Pension (Account Based Pension 2) Unrestricted Non Preserved 685,331.52 Taxable 602,749.07 Tax Free 82,582.45			685,331.52
	53330	Income Tax			
2,165.86	53330/SOMIAN00001A	(Income Tax) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved (3,040.50) Taxable (3,040.50)		3,040.50	
6.74	53330/SOMJAN00001 A	(Income Tax) Somers, Janice - Accumulation Accumulation		0.00	
	53800	Contributions Tax			
443.85	53800/SOMJAN00001 A	(Contributions Tax) Somers, Janice - Accumulation Accumulation		0.00	
	54160	Pensions Paid			
10,950.00	54160/SOMIAN00002P	(Pensions Paid) Somers, Ian - Pension (Account Based Pension) Unrestricted Non Preserved (11,900.00) Taxable (10,020.99) Tax Free (1,879.01)		11,900.00	
27,760.00	54160/SOMJAN00003 P	(Pensions Paid) Somers, Janice - Pension (Account Based Pension 2) Unrestricted Non Preserved (30,160.00) Taxable (26,525.72) Tax Free (3,634.28)		30,160.00	
	54500	Benefits Paid/Transfers Out			
0.00	54500/SOMIAN00001A	(Benefits Paid/Transfers Out) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved (3,142.08) Taxable (2,606.08) Tax Free (536.00)		3,142.08	
	54500/SOMJAN00001 A	(Benefits Paid/Transfers Out) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved (2,857.92) Taxable (2,857.92)		2,857.92	
	60400	Bank Accounts			

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8,168.15	60400/NAB226543593	NAB Business Cheque A/c		27,070.15	
	61800	Distributions Receivable			
27,221.07	61800/CDP.AX	Carindale Property Trust		29,588.12	
	64500	Rent Receivable			
	64500/SOMI1	Unit 8 The Emerald, Noosa		3,582.36	
	64500/SOMI4	Unit 8 On the Beach, Maroochydore		772.58	
4,027.86	68000	Sundry Debtors			0.00
	72650	Fixtures and Fittings (at written down value) - Unitised			
2,933.64	72650/SOMI012	The Emerald, Noosa - Air Conditioner	1.0000	2,640.28	
190.03	72650/SOMI5	On the Beach, Maroochydore - Low Value Pool	1.0000	118.77	
663.97	72650/SOMI6	The Emerald, Noosa - Carpet	1.0000	597.57	
612.89	72650/SOMI7	The Emerald, Noosa - Kitchen Appliances	1.0000	539.34	
529.91	72650/SOMI8	The Emerald, Noosa - Shower Screen	1.0000	386.83	
278.46	72650/SOMI9	The Emerald, Noosa - Low Value Pool	1.0000	174.04	
	77200	Real Estate Properties (Australian - Residential)			
894,981.13	77200/SOMI1	Unit 8 The Emerald, Noosa	1.0000	1,895,661.94	
459,809.97	77200/SOMI4	Unit 8 On the Beach, Maroochydore	1.0000	774,881.23	
	78200	Units in Listed Unit Trusts (Australian)			
1,055,704.30	78200/CDP.AX	Carindale Property Trust	236,705.0000	1,069,906.60	
(1,289.67)	85000	Income Tax Payable/Refundable Franking Credits 824.64 2021 Installments 1,289.67 2022 Installments 2,379.00		163.14	
0.00	88000	Sundry Creditors			1,716.00
				5,346,454.04	5,346,454.04

Current Year Profit/(Loss): 1,352,751.10