Financial statements and reports for the year ended 30 June 2021

Kancachian Superannuation Fund

Prepared for: Andrew Kancachian, Jack Kancachian, Najah Kancachian and Danny Kancachian

Kancachian Superannuation Fund

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Kancachian Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		$	$
Income			
Investment Income			
Interest Received		62,958.96	201,461.18
Contribution Income			
Personal Concessional		0.00	50,000.00
Total Income		62,958.96	251,461.18
Expenses			
Accountancy Fees		4,191.00	4,233.90
Administration Costs		292.60	285.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	440.00
CBA Safe Deposit		0.00	(73.00)
Insurance		320.00	320.00
		5,447.60	5,464.90
Member Payments			
Pensions Paid		85,900.00	78,465.00
Investment Losses			
Changes in Market Values	7	0.00	(56,757.06)
Total Expenses		91,347.60	27,172.84
Benefits accrued as a result of operations before income tax		(28,388.64)	224,288.34
Income Tax Expense	8	6,509.85	46,985.70
Benefits accrued as a result of operations		(34,898.49)	177,302.64

Kancachian Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		$	$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	10,292,939.67	10,561,619.40
Total Investments		10,292,939.67	10,561,619.40
Other Assets			
CBA Premium Business Account		18,710.38	14,816.28
CBA Direct Investment Account		2,420,817.59	2,191,552.30
Income Tax Refundable		2,782.15	15,179.30
Total Other Assets		2,442,310.12	2,221,547.88
Total Assets		12,735,249.79	12,783,167.28
Less:			
Liabilities			
PAYGI Payable		93.00	13,112.00
Total Liabilities		93.00	13,112.00
Net assets available to pay benefits		12,735,156.79	12,770,055.28
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Kancachian, Danny - Accumulation		2,878,401.88	2,867,419.56
Kancachian, Andrew - Accumulation		3,708,044.45	3,693,899.03
Kancachian, Jack - Accumulation		1,792,130.41	1,785,289.54
Kancachian, Jack - Pension (Account Based Pension)		964,478.86	984,670.49
Kancachian, Jack - Pension (Account Based Pension 2)		565,064.17	576,884.66
Kancachian, Najah - Accumulation		1,305,416.88	1,300,434.00
Kancachian, Najah - Pension (Account Based Pension)		1,521,620.14	1,561,458.00
Total Liability for accrued benefits allocated to members' accounts		12,735,156.79	12,770,055.28

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

(i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and

(ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

(i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;

(ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;

(iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;

(iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and

(v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue
Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue
Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue
Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue
Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values
Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions
Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2021 $	2020 $
CBA Term Deposit	10,292,939.67	10,561,619.40
	10,292,939.67	10,561,619.40

Note 3: Banks and Term Deposits

	2021 $	2020 $
Banks		

CBA Direct Investment Account	2,420,817.59	2,191,552.30
CBA Premium Business Account	18,710.38	14,816.28
	2,439,527.97	2,206,368.58

Note 4: Liability for Accrued Benefits

	2021 $	2020 $
Liability for accrued benefits at beginning of year	12,770,055.28	12,592,752.64
Benefits accrued as a result of operations	(34,898.49)	177,302.64
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	12,735,156.79	12,770,055.28

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 $	2020 $
Vested Benefits	12,735,156.79	12,770,055.28

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Changes in Market Values

Unrealised Movements in Market Value

	2021 $	2020 $
Other Assets		
Gold Bullion	0.00	(278,394.80)
	0.00	(278,394.80)
Total Unrealised Movement	0.00	(278,394.80)

Realised Movements in Market Value

	2021 $	2020 $
Other Assets		
Gold Bullion	0.00	335,151.86

	0.00	335,151.86
Total Realised Movement	0.00	335,151.86
Changes in Market Values	0.00	56,757.06

Note 8: Income Tax Expense

The components of tax expense comprise	**2021 $**	**2020 $**
Current Tax	6,509.85	46,985.70
Income Tax Expense	6,509.85	46,985.70

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(4,258.30)	33,643.25
Less:		
Tax effect of:		
Exempt Pension Income	2,307.00	13,312.35
Realised Accounting Capital Gains	0.00	50,272.78
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	41,759.22
SMSF Non-Deductible Expenses	190.05	170.55
Pension Payments	12,885.00	11,769.75
Net Capital Gains	0.00	23,227.95
Rounding	0.10	0.11
Income Tax on Taxable Income or Loss	6,509.85	46,985.70
Less credits:		
Current Tax or Refund	6,509.85	46,985.70

Kancachian Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

(i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;

(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and

(iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Andrew Kancachian

Trustee

.....
Jack Kancachian

Trustee

.....
Najah Kancachian

Trustee

.....
Danny Kancachian

Trustee

30 July 2021

Kancachian Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Kancachian Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Kancachian Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 30/07/2021

Kancachian Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021 $
Benefits accrued as a result of operations	(28,388.64)
Less	
Exempt current pension income	15,380.00
	15,380.00
Add	
SMSF non deductible expenses	1,267.00
Pension Payments	85,900.00
	87,167.00
SMSF Annual Return Rounding	0.64
Taxable Income or Loss	43,399.00
Income Tax on Taxable Income or Loss	6,509.85
CURRENT TAX OR REFUND	6,509.85
Supervisory Levy	259.00
Income Tax Instalments Paid	(9,292.00)
AMOUNT DUE OR REFUNDABLE	(2,523.15)

Kancachian Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 July 2021 at 8 Montrose Ct, Benowa, Queensland 4217

PRESENT:

Andrew Kancachian, Jack Kancachian, Najah Kancachian and Danny Kancachian

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Clear Accounting Solutions

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Andrew Kancachian

Chairperson

Kancachian Superannuation Fund

Members Summary

As at 30 June 2021

	Increases				Decreases						
Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	Closing Balance
Danny Kancachian (Age: 47)											
KANDAN00001A - Accumulation											
2,867,419.56			12,917.05				1,934.73				2,878,401.88
2,867,419.56			**12,917.05**				**1,934.73**				**2,878,401.88**
Andrew Kancachian (Age: 51)											
KANAND00001A - Accumulation											
3,693,899.03			16,638.04				2,492.62				3,708,044.45
3,693,899.03			**16,638.04**				**2,492.62**				**3,708,044.45**
Jack Kancachian (Age: 73)											
KANJAC00001A - Accumulation											
1,785,289.54			8,045.84				1,204.97				1,792,130.41
KANJAC00002P - Account Based Pension - Tax Free: 59.38%											
984,670.49			4,428.37		24,620.00						964,478.86
KANJAC00003P - Account Based Pension 2 - Tax Free: 72.29%											
576,884.66			2,599.51		14,420.00						565,064.17
3,346,844.69			**15,073.72**		**39,040.00**		**1,204.97**				**3,321,673.44**
Najah Kancachian (Age: 76)											
KANNAJ00001A - Accumulation											

Kancachian Superannuation Fund

Members Summary

As at 30 June 2021

	Increases				Decreases						
Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	Closing Balance
1,300,434.00			5,860.41				877.53				1,305,416.88
KANNAJ00002P - Account Based Pension - Tax Free: 62.12%											
1,561,458.00			7,022.14		46,860.00						1,521,620.14
2,861,892.00			**12,882.55**		**46,860.00**		**877.53**				**2,827,037.02**
12,770,055.28			**57,511.36**		**85,900.00**		**6,509.85**				**12,735,156.79**

Kancachian Superannuation Fund

Members Statement

Danny Kancachian
15 Allambi Ave
BROADBEACH WATERS, Queensland, 4218, Australia

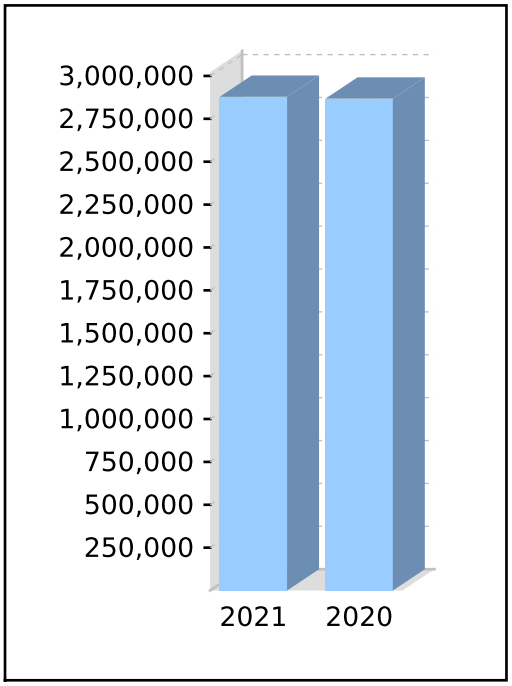
Your Details

Date of Birth :	Provided
Age:	47
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANDAN00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	2,878,401.88
Total Death Benefit	2,878,401.88

Your Balance

Total Benefits	2,878,401.88
Preservation Components	
Preserved	2,878,401.88
Unrestricted Non Preserved	
Restricted Non Preserved	
Tax Components	
Tax Free	1,550,000.00
Taxable	1,328,401.88



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	2,867,419.56	2,801,635.50
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			25,000.00
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		12,917.05	56,237.62
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid			
Contributions Tax			3,750.00
Income Tax		1,934.73	11,703.56
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	2,878,401.88	2,867,419.56

Kancachian Superannuation Fund

Members Statement

Andrew Kancachian
8 Montrose Ct
Benowa, Queensland, 4217, Australia

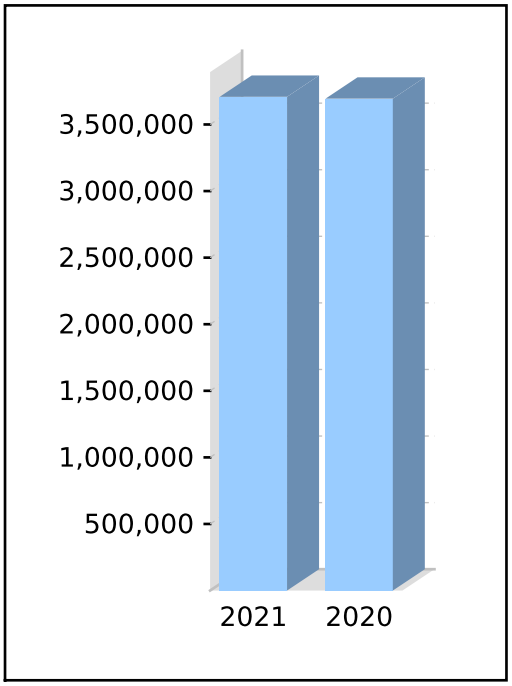
Your Details

Date of Birth :	Provided
Age:	51
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANAND00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	3,708,044.45
Total Death Benefit	3,708,044.45

Your Balance

Total Benefits	3,708,044.45
Preservation Components	
Preserved	3,708,044.45
Unrestricted Non Preserved	
Restricted Non Preserved	
Tax Components	
Tax Free	2,162,000.00
Taxable	1,546,044.45



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	3,693,899.03	3,615,153.66
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			25,000.00
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		16,638.04	72,590.76
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid			
Contributions Tax			3,750.00
Income Tax		2,492.62	15,095.39
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	3,708,044.45	3,693,899.03

Kancachian Superannuation Fund

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

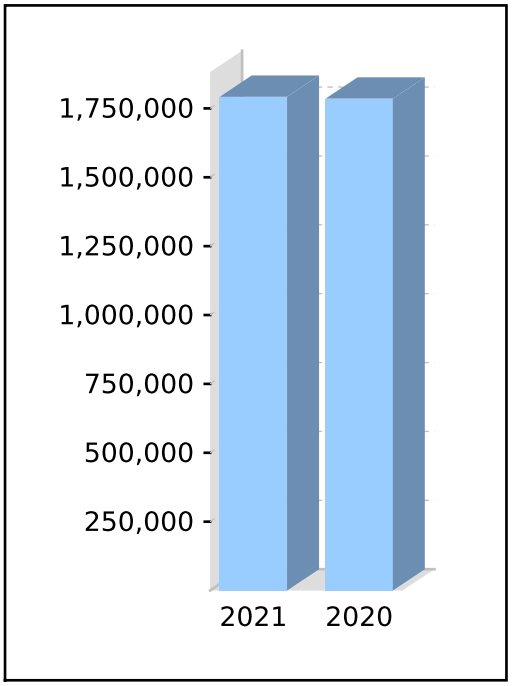
Your Details

Date of Birth :	Provided
Age:	73
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANJAC00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	1,792,130.41
Total Death Benefit	1,792,130.41

Your Balance

Total Benefits	1,792,130.41
Preservation Components	
Preserved	
Unrestricted Non Preserved	1,792,130.41
Restricted Non Preserved	
Tax Components	
Tax Free	915,959.40
Taxable	876,171.01



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	1,785,289.54	1,757,345.56
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		8,045.84	35,284.37
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid			
Contributions Tax			
Income Tax		1,204.97	7,340.39
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	1,792,130.41	1,785,289.54

Kancachian Superannuation Fund

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

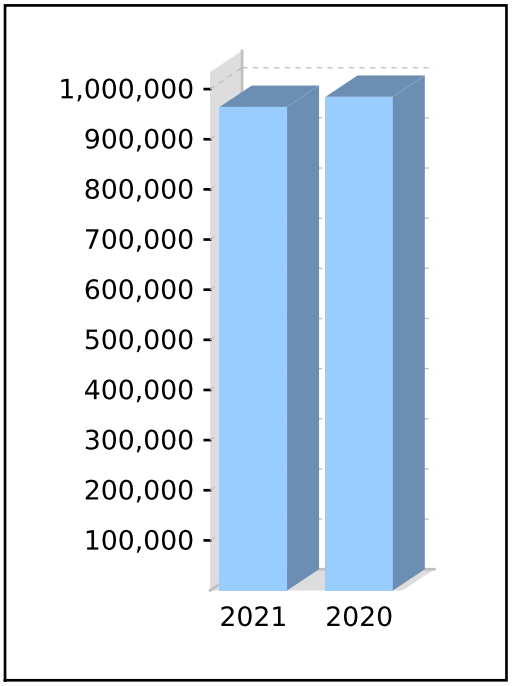
Your Details

Date of Birth :	Provided
Age:	73
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANJAC00002P
Account Start Date	30/06/2017
Account Phase:	Retirement Phase
Account Description:	Account Based Pension

Nominated Beneficiaries	Najah Kancachian
Vested Benefits	964,478.86
Total Death Benefit	964,478.86

Your Balance

Total Benefits	964,478.86
Preservation Components	
Preserved	
Unrestricted Non Preserved	964,478.86
Restricted Non Preserved	
Tax Components	
Tax Free (59.38%)	583,112.88
Taxable	381,365.98



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	984,670.49	989,569.35
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		4,428.37	19,841.14
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid		24,620.00	24,740.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	964,478.86	984,670.49

Kancachian Superannuation Fund

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

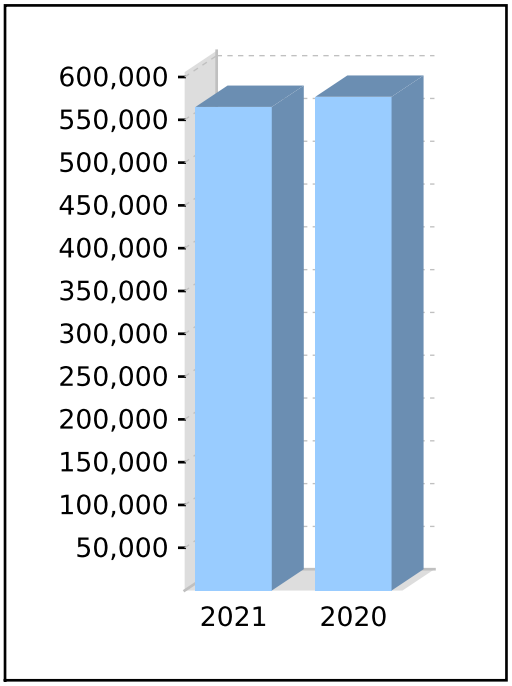
Your Details

Date of Birth :	Provided
Age:	73
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANJAC00003P
Account Start Date	30/06/2017
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 2

Nominated Beneficiaries	Najah Kancachian
Vested Benefits	565,064.17
Total Death Benefit	565,064.17

Your Balance

Total Benefits	565,064.17
Preservation Components	
Preserved	
Unrestricted Non Preserved	565,064.17
Restricted Non Preserved	
Tax Components	
Tax Free (72.29%)	408,489.73
Taxable	156,574.44



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	576,884.66	579,750.51
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		2,599.51	11,626.65
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid		14,420.00	14,492.50
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	565,064.17	576,884.66

Kancachian Superannuation Fund

Members Statement

Najah Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

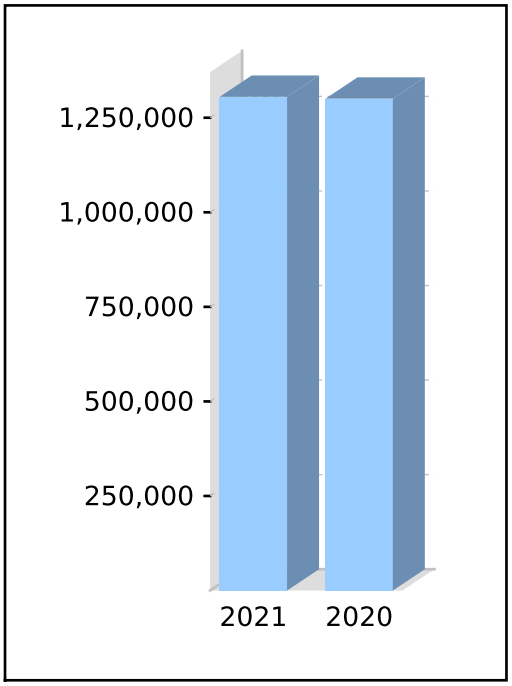
Your Details

Date of Birth :	Provided
Age:	76
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANNAJ00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	1,305,416.88
Total Death Benefit	1,305,416.88

Your Balance

Total Benefits	1,305,416.88
Preservation Components	
Preserved	
Unrestricted Non Preserved	1,305,416.88
Restricted Non Preserved	
Tax Components	
Tax Free	611,501.81
Taxable	693,915.07



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	1,300,434.00	1,280,075.35
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		5,860.41	25,705.01
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid			
Contributions Tax			
Income Tax		877.53	5,346.36
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	1,305,416.88	1,300,434.00

Kancachian Superannuation Fund

Members Statement

Najah Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

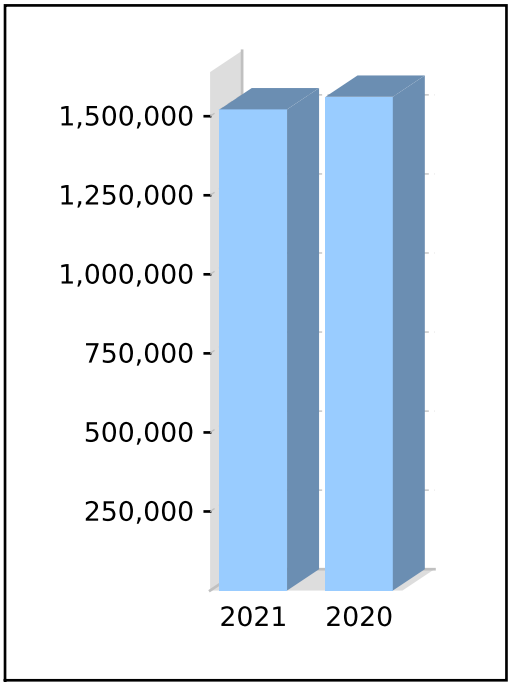
Your Details

Date of Birth :	Provided
Age:	76
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANNAJ00002P
Account Start Date	30/06/2017
Account Phase:	Retirement Phase
Account Description:	Account Based Pension

Nominated Beneficiaries	Jack Kancachian
Vested Benefits	1,521,620.14
Total Death Benefit	1,521,620.14

Your Balance

Total Benefits	1,521,620.14
Preservation Components	
Preserved	
Unrestricted Non Preserved	1,521,620.14
Restricted Non Preserved	
Tax Components	
Tax Free (62.12%)	945,309.91
Taxable	576,310.23



Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2020	1,561,458.00	1,569,222.71
Increases to Member account during the period			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		7,022.14	31,467.79
Internal Transfer In			
Decreases to Member account during the period			
Pensions Paid		46,860.00	39,232.50
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	1,521,620.14	1,561,458.00

Kancachian Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Account		2,420,817.590000	2,420,817.59	2,420,817.59	2,420,817.59			19.01 %
CBA Premium Business Account		18,710.380000	18,710.38	18,710.38	18,710.38			0.15 %
			2,439,527.97		**2,439,527.97**		**0.00 %**	**19.16 %**
Fixed Interest Securities (Australian)								
CBA Term Deposit		10,292,939.670000	10,292,939.67	10,292,939.67	10,292,939.67			80.84 %
			10,292,939.67		**10,292,939.67**		**0.00 %**	**80.84 %**
			12,732,467.64		**12,732,467.64**		**0.00 %**	**100.00 %**

Kancachian Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
CBA Direct Investment Account										
	2,191,552.30			304,265.29		(75,000.00)			2,420,817.59	2,420,817.59
CBA Premium Business Account										
	14,816.28			417,293.70		(413,399.60)			18,710.38	18,710.38
	2,206,368.58			**721,558.99**		**(488,399.60)**			**2,439,527.97**	**2,439,527.97**
Fixed Interest Securities (Australian)										
CBA - CBA Term Deposit										
	10,561,619.40			31,320.27		(300,000.00)			10,292,939.67	10,292,939.67
	10,561,619.40			**31,320.27**		**(300,000.00)**			**10,292,939.67**	**10,292,939.67**
	12,767,987.98			**752,879.26**		**(788,399.60)**			**12,732,467.64**	**12,732,467.64**

Kancachian Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
CBA Direct Investment Account	4,265.29			4,265.29	0.00	0.00	0.00	4,265.29			0.00	0.00
	4,265.29			**4,265.29**	**0.00**	**0.00**	**0.00**	**4,265.29**			**0.00**	**0.00**
Fixed Interest Securities (Australian)												
CBA Term Deposit	58,693.67			58,693.67	0.00	0.00	0.00	58,693.67			0.00	0.00
	58,693.67			**58,693.67**	**0.00**	**0.00**	**0.00**	**58,693.67**			**0.00**	**0.00**
	62,958.96			**62,958.96**	**0.00**	**0.00**	**0.00**	**62,958.96**			**0.00**	**0.00**

Assessable Income (Excl. Capital Gains)	**62,958.96**
Net Capital Gain	**0.00**
Total Assessable Income	**62,958.96**

*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare