

## Minutes of a Meeting of the Trustee(s)

held on 30 July 2021 at 8 Montrose Ct, Benowa, Queensland 4217

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**PRESENT:** Andrew Kancachian, Jack Kancachian, Najah Kancachian and Danny Kancachian

**PENSION CONTINUATION:** Jack Kancachian wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to Najah Kancachian upon the death of the member.

The Pension Account Balance as at 01/07/2020 is \$984,670.49, consisting of:

- Taxable amount of: \$389,567.82; and
- Tax Free amount of: \$595,102.67
- Tax Free proportion: 59.38%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$24,620.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Andrew Kancachian  
Chairperson

## Minutes of a Meeting of the Trustee(s)

held on 30 July 2021 at 8 Montrose Ct, Benowa, Queensland 4217

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- PRESENT:** Andrew Kancachian, Jack Kancachian, Najah Kancachian and Danny Kancachian
- PENSION CONTINUATION:** Jack Kancachian wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to Najah Kancachian upon the death of the member.
- The Pension Account Balance as at 01/07/2020 is \$576,884.66, consisting of:
- Taxable amount of: \$159,849.90; and
  - Tax Free amount of: \$417,034.76
  - Tax Free proportion: 72.29%.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
  - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
  - The fund's trust deed provides for payment of this pension to the member
  - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$14,420.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Andrew Kancachian  
Chairperson

## Minutes of a Meeting of the Trustee(s)

held on 30 July 2021 at 8 Montrose Ct, Benowa, Queensland 4217

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- PRESENT:** Andrew Kancachian, Jack Kancachian, Najah Kancachian and Danny Kancachian
- PENSION CONTINUATION:** Najah Kancachian wishes to continue existing Account Based Pension with a commencement date of 30/06/2017. It is confirmed that the pension balance will automatically revert to Jack Kancachian upon the death of the member.
- The Pension Account Balance as at 01/07/2020 is \$1,561,458.00, consisting of:
- Taxable amount of: \$591,400.81; and
  - Tax Free amount of: \$970,057.19
  - Tax Free proportion: 62.12%.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
  - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
  - The fund's trust deed provides for payment of this pension to the member
  - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$46,840.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Andrew Kancachian  
Chairperson