

30 May 2017

The Trustee for
Marini Superannuation Fund
P O Box 76
MOONEE PONDS, VIC. 3039

Dear Trustee,

Australian Auditing Standards require that there must be a clear understanding in writing, between the auditor and the client as to the extent of audit duties. Accordingly, we set out below details of our responsibilities as auditors.

Audit of Accounts & Statements

In accordance with Section 113 of the Superannuation Industry (Supervision) Act 1993 (SIS), the accounts and statements of a regulated superannuation fund must be audited by an approved auditor.

We direct your attention to the fact that it is the trustees' responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of financial statements and returns. The trustees are required to keep minutes of meetings, reports and records of changes of trustees for a period of at least ten years.

Our audit will be conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement.

In forming our opinion on the financial statements, we will perform sufficient tests to obtain reasonable assurance as to whether:

- (i) the underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) the financial position/net assets of the fund at balance date and the results/movements in net assets for the year then ended are properly disclosed in the financial statements.

As part of our audit process, we may request from the trustees written confirmation concerning representations made to us, in connection with the audit.

Because of the test nature and other inherent limitations of an audit together with the inherent limitations of any systems of internal control, there is an unavoidable risk that even some material misstatement, fraud or irregularity may remain undiscovered.

Audit of SIS Compliance

For the 1996/97 and subsequent years of income, we are legally required to express an opinion on compliance with SIS. Accordingly, we will be performing an audit in respect of compliance with the SIS provisions as follows:

- 1) Confirmation that the fund has met the requirements to be a regulated fund at all times during the year.
- 2) Confirmation that the trust deed contains the specified trustee covenants.
- 3) Confirmation that the fund:
 - a) satisfies the "*Sole Purpose Test*";
 - b) prohibits loans or financial assistance to members;
 - c) has not acquired assets from members or relatives of members;
 - d) has not borrowed or entered into borrowing agreements;
 - e) has complied with the "In house asset" rules;
 - f) has maintained proper accounting and member records.

Our audit report on the financial statements and compliance with the above provisions must be certified as a true copy by the trustees.

Report on Significant Matters

Under section 129 of the SIS Act we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur. We are also required under section 130 to report to you if we believe the fund may be, or may, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustees as to the action taken to rectify the situation or we receive no such response, we are obliged to report the matter to The Australian Taxation Office.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Administration/Other Items

Fees:

Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the engagement plus direct out of pocket expenses.

We would appreciate acknowledgment of the terms and conditions set out in this letter, by you signing the attached notification and returning it to us.

Yours faithfully,

WALKER PARTNERS (AUST) PTY LTD



OSCAR ALTAVILLA

Marini Superannuation Fund

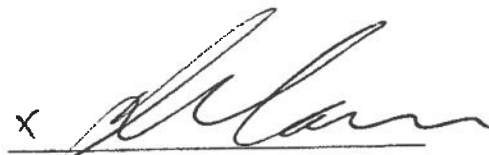
Audit of Accounts and Statements

I hereby agree to the terms of the engagement as set out in your letter "Audit of Accounts & Statements".

Accordingly, I now appoint Walker Partners (Aust.) Pty. Ltd., as the official auditor of Marini Superannuation Fund.

This appointment remains effective until written advice to the contrary is entered by either party.

Signed:

x 
Luigi Marini

__31__ / __05__ / 2017__