

CRAIG ROSS SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	76,852.00
Less	
Increase in MV of investments	38,759.86
Realised Accounting Capital Gains	(3,097.05)
Accounting Trust Distributions	7,750.84
	<u>43,413.65</u>
Add	
Other Non Deductible Expenses	0.50
Franking Credits	12,176.06
Foreign Credits	8.55
Taxable Trust Distributions	2,753.56
Distributed Foreign income	848.61
	<u>15,787.28</u>
SMSF Annual Return Rounding	(3.63)
Taxable Income or Loss	<u>49,222.00</u>
Income Tax on Taxable Income or Loss	7,383.30
Less	
Franking Credits	12,176.06
Foreign Credits	8.55
CURRENT TAX OR REFUND	<u>(4,801.31)</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(4,065.00)
AMOUNT DUE OR REFUNDABLE	<u>(8,607.31)</u>