

CRAIG ROSS SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	319,000.25
Less	
Increase in MV of investments	277,616.47
Accounting Trust Distributions	6,054.16
	<u>283,670.63</u>
Add	
Franking Credits	12,479.68
Foreign Credits	8.10
TFN Credits - Dividends	1,797.00
Taxable Trust Distributions	1,891.36
Distributed Foreign income	502.53
	<u>16,678.67</u>
SMSF Annual Return Rounding	(4.29)
Taxable Income or Loss	<u>52,004.00</u>
Income Tax on Taxable Income or Loss	7,800.60
Less	
Franking Credits	12,479.68
Foreign Credits	8.10
TAX PAYABLE	<u>(4,687.18)</u>
Less	
TFN Credits	1,797.00
CURRENT TAX OR REFUND	<u>(6,484.18)</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(4,065.00)
AMOUNT DUE OR REFUNDABLE	<u>(10,290.18)</u>