

MINUTES OF MEETING OF ROCCUZZO INVESTMENTS PTY LTD BEING TRUSTEE OF
ROCCUZZO SUPER FUND, HELD AT UNIT 1, 30 GALEKA STREET, COBURG NORTH,
VIC, 3058 ON THE 30TH DAY OF JUNE 2021

PRESENT: Mr Steven Rocuzzo

CHAIRPERSON: Mr Steven Rocuzzo occupied the chair.

OBJECTIVE:

The current investment strategy of the fund is to invest in various asset classes suitable for members with a high-risk tolerance who are seeking long term capital growth over a 25-year period exceeding the Australian CPI benchmark. This fund focuses on absolute returns, not relative, and risk is defined as the permanent loss of capital rather than performance versus a benchmark over the time period.

STRATEGY:

The investment strategy of the fund will be defined and managed at the discretion of the trustee.

The investment strategy is defined by the composition of different styles of assets within the fund's portfolio and the trustee has authority to invest in assets that fall into these categories. The portfolio mix across these styles of assets will be adjusted from time to time by the trustee to deliver on the objectives of the fund.

Style of Asset	Target Portfolio Mix
Capital Growth	100%
Capital Preservation	None
Capital Guaranteed	None
Liquidity	None
Income	None

More specifically, the investment strategy will allow the trustee discretion to invest in a range of assets classes to achieve the investment objective as outlined below (but also not limited to this list):

1. Unlisted securities (e.g. equities, private unit trusts) and managed investment schemes
2. Listed Equities - International and domestic
3. Property
4. Infrastructure
5. Cash
6. Fixed Interest and debt securities (including alternative income)
7. Alternatives (including venture capital, hedge funds, private equity and derivatives)
8. Commodities
9. Currencies (including cryptocurrencies)

For clarification, the strategy also allows investment into the following types of securities at the discretion of the trustee:

- Illiquid assets
- Geared assets
- Unlisted assets that are not re-valued and priced at regular intervals (e.g. private companies, private equity funds)
- Unlisted assets that are designed to achieve capital protection (but do not achieve capital growth) and can generate large reliable income return over the long term
- Assets that may be more volatile over the short to medium term year on year, but will produce a positive capital gain over the term

MEMBER PROFILE & RETIREMENT OBJECTIVES:

The fund consists of a single member who has the following characteristics:

- Is 40 years old and has an investment horizon of 25-30 years before retirement
- Has a broader set of non-superannuation assets made up of various defensive, income and growth style assets across different asset classes that when combined with the superannuation assets make up a diversified investment portfolio that will be used in totality for retirement purposes

The funds investment strategy takes these factors combined with the investors risk profile into consideration as part of its investment strategy and portfolio construction process. A core / satellite strategy will be adopted across the entire portfolio of assets resulting in components of the asset base with different objectives and strategies.

FUND PURPOSE:

The fund's purpose will evolve over time in line with the broader diversified portfolio of assets of its members and this will be adjusted from time to time and managed by the trustee to meet the required objectives.

At present the purpose of the fund is to:

- Accrue capital over the target investment horizon until members approach retirement stage
- Apply a high growth investment risk strategy on assets that aims to deliver higher returns by taking larger risks (larger ability to bear loss) in the short to medium term to achieve a greater return over the longer term
- Generate reliable income for members once in retirement stage is achieved and preserve capital

Whilst Death and Disability insurance can be held within a Self-Managed Superannuation Fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

CLOSURE:

There being no further business the meeting was then closed.
Signed as a true record

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Chairperson