

Jennifer Skilton
D & J SKILTON SUPER FUND
6 Barcrest Drive, Victoria Point, Queensland 4165

Dear Sir/Madam

D & J SKILTON SUPER FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **D & J SKILTON SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$60,009.20; and
- a Tax Free Balance of: \$270,802.24

Tax Free proportion: 81.86%.

Your Minimum income stream applicable is \$8,270.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
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6 Barcrest Drive, Victoria Point, Queensland 4165

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Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$254,947.03

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$6,370.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Continuation of Account Based Pension

We have recently completed a review of the assets of **D & J SKILTON SUPER FUND** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$467,861.69; and
- a Tax Free Balance of: \$514,536.21

Tax Free proportion: 52.38%.

Your Minimum income stream applicable is \$24,560.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Jennifer Skilton
6 Barcrest Drive, Victoria Point, Queensland 4165

Minutes of a Meeting of the Director(s)

held on _____ at 6 Barcrest Drive, Victoria Point, Queensland 4165

PRESENT: Jennifer Skilton

PENSION CONTINUATION: Jennifer Skilton wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$330,811.44, consisting of:

- Taxable amount of \$60,009.20; and
- Tax Free amount of \$270,802.24
- Tax Free proportion: 81.86%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,270.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Jennifer Skilton
Chairperson

D & J SKILTON SUPER FUND

Minutes of a Meeting of the Director(s)

held on _____ at 6 Barcrest Drive, Victoria Point, Queensland 4165

PRESENT: Jennifer Skilton

PENSION CONTINUATION: Jennifer Skilton wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$254,947.03, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$254,947.03
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$6,370.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
JenniferSkilton
Chairperson

D & J SKILTON SUPER FUND

Minutes of a Meeting of the Director(s)

held on _____ at 6 Barcrest Drive, Victoria Point, Queensland 4165

PRESENT: Jennifer Skilton

PENSION CONTINUATION: Jennifer Skilton wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$982,397.90, consisting of:

- Taxable amount of \$467,861.69; and
- Tax Free amount of \$514,536.21
- Tax Free proportion: 52.38%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$24,560.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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JenniferSkilton
Chairperson