

SHAW GIDLEY GOODWILL CALCULATION

	June 2021 Forecast	June 2020 Actual	June 2019 Actual	June 2018 Actual
	Actual to 31 Oct			
Net Profit Per Profitability Analysis	484,962	1,181,987	1,974,389	469,660
Addbacks:				
Licence Fees Shaw Gidley	139,912	228,889	177,292	143,545
Superannuation - Directors	32,998	45,443	45,381	49,653
Wages - Directors	347,343	476,244	477,696	523,017
Fringe Benefits Tax	33,663	33,328	31,522	19,652
Motor Vehicle Expenses - Directors	30,482	31,218	60,790	30,405
Rent - Including Storage Sheds	46,192	31,182	28,182	28,182
Depreciation	41,339	43,523	39,753	29,797
Interest/Borrowing Costs	46,537	51,293	73,023	82,473
Relocation Costs	-	-	-	991
Esolvency Costs	-	-	-	21,422
<i>Sundry Income:</i>				
Interest	(26)	(32)	(20)	(12)
Loss on Disposal of Assets	-	52,710	33,977	37,411
Rent - Sub Lease	-	-	-	(909)
Sundry Income	(471,500)	(146,000)	-	(17,037)
Total Addbacks	246,940	847,799	967,596	948,590
Less:				
Commercial Salary Package to Directors	520,000	520,000	520,000	600,000
Commercial Rent & Outgoings	-	-	-	-
Total	520,000	520,000	520,000	600,000
Adjusted Profit	211,901	1,509,786	2,421,985	818,250
Valuation Multiple (Goodwill)	3	3	3	3
Goodwill Value	635,704	4,529,359	7,265,956	2,454,749
Average Goodwill	4 Years	\$	3,721,442	