

19 October 2019

To the Trustees of the
The Maudy Family Superannuation Fund
C/-La Hacienda Parsons Knob Road
Woombye QLD 4559

Dear Trustees,

RE: The Maudy Family Superannuation Fund

Audit Issues Requiring Trustees' Response

In concluding the audit of the above mentioned superannuation fund for the year ended 30 June 2019.

Overview

On the whole, I was satisfied that the fund complied with the sections and regulations as provided in the Superannuation Industry (Supervision) Act 1993 (SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (SIS Regs).

I did not detect any instances of fraudulent conduct or the existence of deficiencies during the course of the audit. I do however take this opportunity to highlight the following matter for the attention of the Trustees:

Investment Strategy

The trustees must have in place an investment strategy (generally in writing) that the trustees have formulated and invested in accordance with. This is required under SISR regulation 4.09. The investment strategy should:

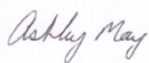
- have regard to the whole of the fund's circumstances;
- consider investment risk and returns, diversity, liquidity and the ability to discharge liabilities as they fall due; and
- considers the insurance needs of members.

The investment strategy must be regularly reviewed by the trustees.

I AM NOT A FINANCIAL PLANNER AND THEREFORE CANNOT ADVISE YOU.

I am merely informing you of a requirement of you having a self managed super fund.

Yours sincerely



Ashley May
A J M Auditing Services