

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A

No

Yes

Is this the first required return for a newly registered SMSF?

 B

No

Yes

6 SMSF auditor

Title:

Family name

Suffix

First given name

Other given name

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number(must be six digits)

066000

Fund account number

11290110

Fund account name

Blue Invest Pty Ltd ATF Malibu S

Y

I would like my tax refunds made to this account. Go to C.

B Financial institution details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number(must be six digits)

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund	A	No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/>	Fund benefit structure	B	Code <input type="checkbox"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/>			

9 Was the fund wound up during the income year?

No Yes

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. No Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B : Income

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2020

Have you applied an exemption or rollover? **M** No Yes

Code

Gross interest **C** 166

Forestry managed investment scheme income **X**

Gross foreign income	D1	<input type="text" value="2,522"/>	Net foreign income	D	<input type="text" value="2,522"/>	<input type="text"/>	Loss
			Unfranked dividend amount	J	<input type="text" value="1,127"/>		
			Gross trust distributions	M	<input type="text" value="9,137"/>	<input type="text" value="P"/>	Code

Calculation of assessable contributions

Assessable employer contributions	R1	<input type="text" value="10,511"/>					
Assessable personal contributions	R2	<input type="text" value="14,000"/>					
			Assessable contributions (R1 plus R2 plus R3 less R6)	R	<input type="text" value="24,511"/>		
			GROSS INCOME(Sum of labels A to U)	W	<input type="text" value="37,463"/>	<input type="text"/>	Loss
			TOTAL ASSESSABLE INCOME(W less Y)	V	<input type="text" value="37,463"/>	<input type="text"/>	Loss

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES		
Investment expenses	I1	<input type="text" value="2,388"/>	I2	<input type="text"/>	
Management and administration expenses	J1	<input type="text" value="2,495"/>	J2	<input type="text"/>	
TOTAL DEDUCTIONS <i>(Total A1 to M1)</i>	N	<input type="text" value="4,883"/>	TOTAL NON-DEDUCTIBLE EXPENSES <i>(Total A2 to L2)</i>	Y	<input type="text" value="0"/>

TAXABLE INCOME OR LOSS <i>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</i>	O	<input type="text" value="32,580"/>	<input type="text"/>	TOTAL SMSF EXPENSES <i>(N plus Y)</i>	Z	<input type="text" value="4,883"/>
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Section D : Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation Statement

Taxable income	A	<input type="text" value="32,580"/>
Tax on taxable income	T1	<input type="text" value="4,887.00"/>
Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>

Gross Tax
(T1 plus J)

B 4,887.00

Foreign income tax offset **C1** 266.03

Rebates and tax offsets **C2** 1,637.63

Non-refundable non-carry forward tax offsets **C** 1,903.66
(C1 plus C2)

SUBTOTAL 1 **T2** 2,983.34
(B less C)

SUBTOTAL 2 **T3** 2,983.34
(T2 less D)

TAX PAYABLE **T5** 2,983.34
(T3 less E)

Tax offset refunds (Remainder of refundable tax offsets) **I** 0.00
(unused amount from label E - an amount must be included even if it is zero)

PAYG instalments raised **K** 4,938.00

Supervisory levy **L** 259.00

AMOUNT DUE OR REFUNDABLE **S** -1,695.66

A positive amount at S is what you owe, while a negative amount is refundable to you (T5 plus G less H less I less K plus L less M plus N)

Section F: member information

Member Number 1

Title MR

Code
Account Status O

Family name Maloney

First name Bruce

Other given names Scott

Member's TFN

Date of birth 11/05/1958

Opening Account Balance 795,192.70

Contributions

Employer contributions **A** 10,511.22

ABN of principal employer **A1** 55 111 685
226

Personal contributions **B** 14,000.00

TOTAL CONTRIBUTIONS **N** 24,511.22
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** -8,266.29

Income stream payment **R2** 51,000.00

Accumulation phase account balance **S1** 87,399.77

Retirement phase account balance - Non CDBIS **S2** 673,037.86

TRIS Count 1

CLOSING ACCOUNT BALANCE **S** 760,437.63
(S1 plus S2 plus S3)

Accumulation phase value **X1** 87,399.77

Retirement phase value **X2** 673,037.86

Section H: Assets and liabilities

15 Assets

15a Australian managed investments

Unlisted trusts **B** 655,310

15b Australian direct investments

Cash and term deposits **E** 90,547

Other assets **O** 14,581

15d Overseas direct investments

Total Australian And Overseas Assets **U** 760,438
(Sum of A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in house assets) at the end of the income year? **A** No Yes

16 Liabilities

Total member closing account balances **W** 760,438
(total of all closing balances from sections F and G)

TOTAL LIABILITIES

Z

760,438

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

Trustee's Or Director's Declaration:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

	Day	Month	Year
Date	<input type="text"/>		

Preferred trustee or director contact details

Title	MR	Suffix	<input type="text"/>
Family name	Maloney	Given name	Bruce
Other names	Scott	Phone number	<input type="text"/> 0418949208
Email address	bruce.maloney@wpinvest.com.au		

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

Tax agent's declaration:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorized me to lodge this annual return.

Agent's signature

Day Month Year

Date

Tax agent's contact details:

Tax agent's name

Tax agent's phone number

Tax agent's practice

Tax agent number

Client's reference

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Partnerships, Trusts, Company, Funds and Notification of a Formation of a Consolidated Group (P, T, C, F, SMSF and EX)

When should this declaration be completed?

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via the Tax Office's practitioner lodgment service (PLS).

About this declaration

The declaration is divided into four parts:

PART A (Compulsory) - Taxpayer's declaration relating to the practitioner lodgment service (PLS) component of lodgement of a tax return

As your tax return or request for amendment is to be lodged via the practitioner lodgment service (PLS), you are required to complete Part A of this declaration.

This gives your tax agent the authority to lodge via the practitioner lodgment service (PLS) your tax return or request for amendment

PART B (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund

Note: Part B not applicable to Forms P and EX.

If your anticipated tax refund is to be deposited by EFT to a specific account, you must complete Part B of this declaration. You may nominate the financial account of your choice. (Include only the name of the account on this form. BSB and account number details are to be included on the tax return. If the account is your tax agent's account include the agent reference number.)

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via the practitioner lodgment service (PLS).

PART C (Optional) - Taxpayers declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

PART D (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation

If the taxpayer has authorised the lodgment of their tax return via the practitioner lodgment service (PLS) by completing Part A of this declaration, and you (the tax agent) are registered and lodging with the practitioner lodgment service (PLS) under the shared facility arrangements, you must complete Part D.

Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.

Part A Electronic lodgment declaration (Form C)

This declaration is to be completed where a taxpayer elects to use the Practitioner Lodgment Service. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	<input type="text" value="97470619"/>	Year	<input type="text" value="2020"/>		
Name of company	<input type="text" value="Malibu Superannuation Fund"/>				
	<input type="text"/>				
Total income or loss	<input type="text" value="37,463"/>	Total deductions	<input type="text" value="4,883"/>	Taxable Income or Loss	<input type="text" value="32,580"/>

I authorize my tax agent to electronically transmit this return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of Public Officer

Date

<input type="text" value="Day"/>	<input type="text" value="Month"/>	<input type="text" value="Year"/>
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Part B Electronic Funds Transfer Consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the practitioner lodgment service (PLS).

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund, will be made to the account specified.

EFT Account

066000

-

11290110

Blue Invest Pty Ltd ATF Malibu S

I authorise the refund to be deposited directly to the specified account, as above or as previously advised.

Signature

Date

Agent's reference number

Day Month Year

64288002

Part C Interposed entity election and revocation

I/We declare that:

- all the information required has been provided on this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the company is making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the company is able to make or revoke the election in accordance with that section.

Signature of Public Officer

Date

Day Month Year

Part D Tax agent's certificate (shared facility users only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

Day Month Year

MALS001F

Contact Name

Sally Hudson

Agent's phone no.

04

13841081

Agent's Reference No.

64288002

Capital gain worksheet

Description of asset	<input type="text"/>	Per Accounts D
Asset type	<input type="text"/>	B
Ownership %	<input type="text"/>	100.00
Date of CGT event	<input type="text"/>	30/06/2020
Disposal amount	<input type="text"/>	4,800
Date of acquisition	<input type="text"/>	29/06/2019
Cost basis	<input type="text"/>	
Discount method	<input type="text"/>	X
Capital proceeds	<input type="text"/>	4,800
Less cost base	<input type="text"/>	0
Capital gain	<input type="text"/>	4,800

Capital gain worksheet

Description of asset	<input type="text"/>	Per Accounts D
Asset type	<input type="text"/>	B
Ownership %	<input type="text"/>	100.00
Date of CGT event	<input type="text"/>	30/06/2020
Disposal amount	<input type="text"/>	2,736
Date of acquisition	<input type="text"/>	30/06/2020
Cost basis	<input type="text"/>	
Capital proceeds	<input type="text"/>	2,736
Less cost base	<input type="text"/>	0
Capital gain	<input type="text"/>	2,736

Capital gain worksheet

Description of asset	<input type="text"/>	Per Accounts C
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Asset type		B
Ownership %		100.00
Date of CGT event		30/06/2020
Disposal amount		
Date of acquisition		30/06/2020
Cost basis		52,276
Capital proceeds		0
Less cost base		52,276
Capital loss		52,276

Capital gains tax (CGT) schedule

2020

Tax file number (TFN)

97470619

Australian business number (ABN)

36 863 780 326

First name

Malibu Superannuation
Fund

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A <input type="text"/>	K <input type="text"/>
Other shares	B <input type="text"/>	L <input type="text" value="52,276"/>
Units in unit trusts listed on an Australian securities exchange	C <input type="text" value="7,535"/>	M <input type="text"/>
Other units	D <input type="text"/>	N <input type="text"/>
Real estate situated in Australia	E <input type="text"/>	O <input type="text"/>
Other real estate	F <input type="text"/>	P <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G <input type="text" value="23,281"/>	
Collectables	H <input type="text"/>	Q <input type="text"/>
Other CGT assets and any other CGT events	I <input type="text"/>	R <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	G <input type="text"/>	
Total current year	J <input type="text" value="30,816"/>	

2. Capital losses

Total current year capital losses	A <input type="text" value="52,276"/>
Total current year capital losses applied	B <input type="text" value="30,816"/>
Total prior year net capital losses applied	C <input type="text"/>
Total capital losses transferred in applied	D <input type="text"/>
Total capital losses applied	E <input type="text" value="30,816"/>

3. Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	A <input type="text"/>
Other net capital losses carried forward to later income years	B <input type="text" value="23,455"/>

4. CGT discount

Total CGT discount applied **A**

5. CGT concessions for small business

Small business active asset reduction **A**

Small business retirement exemption **B**

Small business rollover **C**

Total small business concessions applied **D**

6. Net capital gain

Net capital gain **A**

Worksheets

Gross Foreign Income

	<u>TFN Amount</u>	<u>Gross</u>	<u>%Share</u>
As Per HUB24	\$ _____	\$ <u>2,522</u>	100.0
	\$ _____	\$ <u>2,522</u>	

Gross trust distributions

	<u>Amount</u>	<u>Code</u>
As Per HUB24	\$ <u>9,137</u>	P
	\$ _____	

Worksheets

Management and administration expenses

	<u>Deduction</u>	<u>Non-Deductible</u>
Management/Admin Expenses \$	110	\$
Accounting Charges \$	1,760	\$
Bank Fees \$	99	\$
ASIC Fees \$	267	\$
ATO Supervisory \$	259	\$
	<u>\$ 2,495</u>	<u>\$</u>

Worksheets

PAYG instalments raised

		<u>Amount</u>
Q1	\$	1,646
Q2	\$	1,646
Q3	\$	1,646
	\$	<u>4,938</u>
