

## Rocky Li

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**From:** Serena Zhao  
**Sent:** 14 December 2023 09:35  
**To:** Rocky Li  
**Subject:** FW: Annual information  
**Attachments:** Lendable Inc 409a.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

FYI

Should you have any queries, please do not hesitate to contact us.

Best regards,

### Serena Zhao

Director

[Business Advisory](#) | [Tax Advisory](#) | [Financial Planning](#) |

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**From:** Nicholas Gruen <[ngruen@gmail.com](mailto:ngruen@gmail.com)>  
**Sent:** Wednesday, December 13, 2023 10:31 PM  
**To:** Serena Zhao <[serena@tridentfinancial.com.au](mailto:serena@tridentfinancial.com.au)>  
**Subject:** FW: Annual information

Hi Serena,

Like two or three other replies, this may not provide enough information for you to easily revalue our holdings. But I thought I'd send it to you and suggest that you email them back with any further queries so you get what you need.

cheers,

Nicholas

Nicholas Gruen  
Lateral Economics

+61 403 077 732

Skype: nicholas.gruen

Twitter: ngruen1

Substack: <https://nicholasgruen.substack.com/>

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**From:** Ciaran O'Dalaigh <[ciaran@lendable.io](mailto:ciaran@lendable.io)>

**Date:** Wednesday, 13 December 2023 at 10:05 pm

**To:** Nicholas <[ngruen@gmail.com](mailto:ngruen@gmail.com)>

**Cc:** "Daniel Goldfarb ," <[daniel@lendable.io](mailto:daniel@lendable.io)>, Dylan Fried <[dylan@lendable.io](mailto:dylan@lendable.io)>

**Subject:** Re: Annual information

Hi Nicholas,

All good on this end and I hope similar with you.

Apologies for the delayed response.

-There have been no dividends or distributions paid during the year.

-In terms of events, we have had \$2m convertible notes that were to be converted in 2022 with a conversion price of \$1.143 per share. We've also had a 409a completed as of 31 May 2023 giving an estimated price of \$0.78 per share. I've attached the summary of the 409a for your reference

Kind regards,

**Ciarán Ó Dálaigh**

COO

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[lendable.io](http://lendable.io)



On Wed, 13 Dec 2023 at 06:16, Nicholas Gruen (Lateral Economics) <[ngruen@gmail.com](mailto:ngruen@gmail.com)> wrote:

Did you get the email below?

cheers,

Nicholas

Nicholas Gruen  
Lateral Economics

+61 403 077 732

[ngruen@gmail.com](mailto:ngruen@gmail.com)

Skype: nicholas.gruen

Twitter: @ngruen1

Blog: [Club Troppo](#)

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On Sun, 10 Dec 2023 at 17:02, Nicholas Gruen <[ngruen@gmail.com](mailto:ngruen@gmail.com)> wrote:

Hi Guys,

I hope you and the company are continuing to travel well and have put another great year behind you. From the updates you've sent it seems so.

As you know, each year I need some documentation from you for my super fund. I am hoping you can provide me with this information regarding the securities I hold with Lendable or its holding company that provides information on:

- Any events between 30 June 2022 and 30 June 2023 that would justify a change to the market value that we provided in our return for the previous

financial year — which also came from you last year. If so, please provide us with details including information that would enable us to determine the new market value of our holding.

- Any dividend or distributions paid during the year ended 30 June 2023

Thanks in advance.

cheers,

Nicholas

Nicholas Gruen  
Lateral Economics

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Twitter: ngruen1

Substack: <https://nicholasgruen.substack.com/>

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