

Earmas Superannuation Fund
Profit & Loss
 July 2021 through June 2022

	Jul 21 - Jun 22	Jul 20 - Jun 21
Ordinary Income/Expense		
Income		
Interest received	B1 2,102.57	3,655.47
Market value adjustment	0.00	-50,000.00
Rental income	N1 7,968.76	28,750.01
Rental reimbursements	N1 129.93	1,406.25
Total Income	<u>10,201.26</u>	<u>-16,188.27</u>
Expense		
Accounting fees	N2 2,255.00	0.00
Audit fees	550.00	0.00
Emergency services levy	1,534.80	941.05
Insurance	559.25	0.00
Land tax	6,372.50	362.00
Manangement fees	N1 360.20	1,222.50
Rates and taxes	N1 3,144.45	3,143.55
Repairs and maintenance	N1 2,609.55	0.00
Supervisory levy	259.00	518.00
Water rates	N1 1,574.84	1,430.95
Total Expense	<u>19,219.59</u>	<u>7,618.05</u>
Net Ordinary Income	-9,018.33	-23,806.32
Other Income/Expense		
Other Expense		
Allocation to members	M1 -9,018.33	-23,806.32
Total Other Expense	<u>-9,018.33</u>	<u>-23,806.32</u>
Net Other Income	9,018.33	23,806.32
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>