

Earmas Superannuation Fund Balance Sheet As of June 30, 2022

	Jun 30, 22	Jun 30, 21
ASSETS		
Current Assets		
Chequing/Savings		
Bendigo Bank Term Deposit	B1 618,017.60	718,394.53
Total Chequing/Savings	618,017.60	718,394.53
Accounts Receivable		
Accounts Receivable	N1 1,686.17	0.00
Total Accounts Receivable	1,686.17	0.00
Total Current Assets	619,703.77	718,394.53
Fixed Assets		
Building - 118 West Tce, Adel		
Building revaluation	366,431.86	366,431.86
Building - 118 West Tce, Adel - Other	233,568.14	233,568.14
Total Building - 118 West Tce, Adel	F1 600,000.00	600,000.00
Total Fixed Assets	600,000.00	600,000.00
TOTAL ASSETS	1,221,703.77	1,318,394.53
LIABILITIES		
Current Liabilities		
Other Current Liabilities		
Tax Payable	I2 -2,481.17	-4,399.14
Total Other Current Liabilities	-2,481.17	-4,399.14
Total Current Liabilities	-2,481.17	-4,399.14
TOTAL LIABILITIES	-2,481.17	-4,399.14
NET ASSETS	1,222,184.94	1,322,793.67
EQUITY		
Members account - R V Thomas		
Allocated earnings	-6,734.38	-18,013.72
Opening balance	987,787.20	1,137,556.35
Pension Paid	-71,590.40	-131,755.43
Total Members account - R V Thomas	909,462.42	987,787.20
Members account - T D Thomas		
Allocated earnings	-2,283.95	-5,792.60
Benefits paid	-20,000.00	-25,000.00
Opening balance	335,006.47	365,799.07
Total Members account - T D Thomas	312,722.52	335,006.47
TOTAL EQUITY	M1 1,222,184.94	1,322,793.67