

Accrual Accounting & Taxation

Client:

Balance Date: 30/06/2017

Prepared by: / / 200

Reviewed by: / / 200

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INCOME TAX ACCOUNT - A.T.O.

WP REF:

Balance as per "ATO Portal" (Attached) at Year End 0.00 Credit (Debit)

ADD (LESS):

Income tax payable - June (Year End 2016) (249.45) (249.45)

Income tax payable - June (Year End 2017) (341.79) (341.79)

Credit (Debit)

BALANCE PAYABLE (REFUND) \$ (591.24) Credit (Debit)



Tax Agent Portal

User ID PC2VC3y

16 Aug 2017 09:38:36 (EST)

Current client THE TRUSTEE FOR ENRILE SUPERFUND	TFN 940728127	ABN 72564206156
Represented by ACCRUAL ACCOUNTING AND TAXATION		
Account name THE TRUSTEE FOR ENRILE SUPERFUND	Number 940728127/00551	Description Income Tax Account

Itemised account - by Tax Office processed date

Transactions processed by the Tax Office during the period:

From 1 July 2016 To 30 June 2017

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2016	01 Jul 2016	OPENING BALANCE	\$0.00		\$1,011.00
01 Jul 2016	01 Jul 2016	General interest charge (GIC) calculated from 01 Jun 16 to 30 Jun 16	\$9.10		\$1,020.10
01 Jul 2016	01 Jul 2016	Remission of general interest charge (GIC)		\$9.10	\$1,011.00
28 Jul 2016	28 Jul 2016	Payment received		\$202.20	\$808.80
01 Aug 2016	01 Aug 2016	General interest charge (GIC) calculated from 01 Jul 16 to 31 Jul 16	\$7.54		\$816.34
01 Aug 2016	01 Aug 2016	Remission of general interest charge (GIC)		\$7.54	\$808.80
29 Aug 2016	29 Aug 2016	Payment received		\$202.20	\$606.60
01 Sep 2016	01 Sep 2016	General interest charge (GIC) calculated from 01 Aug 16 to 31 Aug 16	\$6.04		\$612.64
01 Sep 2016	01 Sep 2016	Remission of general interest charge (GIC)		\$6.04	\$606.60
29 Sep 2016	29 Sep 2016	Payment received		\$202.20	\$404.40
03 Oct 2016	03 Oct 2016	General interest charge (GIC) calculated from 01 Sep 16 to 02 Oct 16	\$4.58		\$408.98
03 Oct 2016	03 Oct 2016	Remission of general interest charge (GIC)		\$4.58	\$404.40
31 Oct 2016	31 Oct 2016	Payment received		\$202.20	\$202.20
02 Nov 2016	02 Nov 2016	General interest charge (GIC) calculated from 03 Oct 16 to 01 Nov 16	\$2.80		\$205.00
02 Nov 2016	02 Nov 2016	Remission of general interest charge (GIC)		\$2.80	\$202.20
29 Nov 2016	29 Nov 2016	Payment received		\$202.20	\$0.00
29 Nov 2016	29 Nov 2016	General interest charge (GIC) calculated from 02 Nov 16 to 28 Nov 16	\$1.31		\$1.31
29 Nov 2016	29 Nov 2016	Remission of general interest charge (GIC)		\$1.31	\$0.00
30 Jun 2017		CLOSING BALANCE			\$0.00

ACCRUAL ACCOUNTING AND TAXATION

Client: Enrile Superannuation Fund

Balance Date: 30/06/2017

Prepared by: / / 200

Reviewed by: / / 200

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INCOME TAX RECONCILIATION STATEMENT

Operating Profit (Loss) before income tax (as per Financial Accounts)	18,703
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Add: Assessable Items/ Non Deductible Items

Income

- Tax distributions from partnerships / trusts
- Imputation credits
- Changes in net market value

Expenses

- Amortisation - intangibles
- Entertainment (other than fringe benefit)
- Fines and penalties
- Insurance premiums of a capital nature
- Legal expenses
- Subscriptions and donations
- Deferred expenditure - amortised in financial accounts
- Excessive remuneration - associated persons
- Interest disallowed under thin capitalisation
- Unrealised foreign exchange losses
- Capital expenditure (e.g. initial repairs & maintenance)

Depreciable Assets:

- Accounting depreciation
- Taxable profit - sale/disposal of depreciable assets
- Accounting loss - disposal of depreciable assets
- Building depreciation - accounting
- Depreciation - motor vehicles above cost limit
- Deprecation - increase asset revaluation

Capital gains:

- Taxable net capital gain
- Pre-CGT capital losses - sale of assets
- CGT indexation component

Leased Assets:

- Amortisation - leased assets
- Interest - leased assets

Increases in provisions:

- Annual leave
- Long service leave
- Doubtful debts
- Obsolete Stock
- Diminution in investments

Increases in accrual expenses:

- Accounting fees
- Audit fees
- Fringe benefits tax
- Superannuation

Other:

Total - Assessable/ Non Deductible Items

0

Taxable Income	18,485
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Employer contributions received	7178
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Taxable Income (excluding employer contributions)	11,307
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	Employer		
	Contrib.	Other	Total
Gross Tax @ 15%	1076.7	1696.05	2772.75

<u>Less:</u> Dividend imputation credits		738.24	
Tax withheld - interest/ investments		49.00	
Foreign Tax credits			
			787.24

	Sub-Total 1,985.51
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<u>Less:</u> PAYG Instalments raised	2,360.00
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SUPERANNUATION FUND TAX PAYABLE	\$ (374.49)
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Less: Supervisory Levy

	259.-
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	(115.49)
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Accrual Accounting & Taxation

Client: **Enrile Super Fund**

Balance Date: **30/06/2017**

Prepared by: / / 200

Reviewed by: / / 200

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INTEGRATED CLIENT ACCOUNT - A.T.O.

WP REF:

GST PAYABLE

Trade Debtors as at Year End

GST Applicable

\$

GST PAID

Trade Creditors as at Year End

GST Applicable

\$

INTEGRATED CLIENT ACCOUNT

Balance as per "ATO Portal" (Attached) at Year End

590.00 Credit (Debit)

ADD (LESS):

Business Activity Statement -30 June 2017

GST on Sales (Payable)

GST On Purchases (Paid)

0.00

PAYG Tax Withheld (Wages)

PAYG Income Tax Instalment

590.00

590.00 Credit (Debit)

BALANCE PAYABLE (REFUND)

\$ 1,180.00 Credit (Debit)



Tax Agent Portal

User ID PC2VC3y

16 Aug 2017 09:37:43 (EST)

Current client

THE TRUSTEE FOR ENRILE SUPERFUND

TFN

940728127

ABN

72564206156

Represented by

ACCRUAL ACCOUNTING AND TAXATION

Account name

THE TRUSTEE FOR ENRILE SUPERFUND

Number

72564206156

Description

Integrated Client Account

Itemised account - by Tax Office processed date

Transactions processed by the Tax Office during the period:

From 1 July 2016 To 30 June 2017

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2016		Opening balance			\$0.00
31 Jul 2016		Self assessed amount(s) for the period ended 30 Jun 16	\$0.00		
	28 Jul 2016	- pay as you go income tax instalment	\$1,371.00 ✓		\$1,371.00
27 Aug 2016	29 Jul 2016	Amended general interest charge calculated from 01 Jul 16 to 29 Jul 16	\$0.67		\$1,371.67
27 Aug 2016	30 Jul 2016	Remission of general interest charge		\$0.67	\$1,371.00
27 Aug 2016	26 Aug 2016	General interest charge calculated from 30 Jul 16 to 26 Aug 16	\$9.48		\$1,380.48
27 Aug 2016	27 Aug 2016	Remission of general interest charge		\$9.48	\$1,371.00
29 Aug 2016	29 Aug 2016	Payment received		\$200.00 ✓	\$1,171.00
24 Sep 2016	23 Sep 2016	General interest charge calculated from 27 Aug 16 to 23 Sep 16	\$8.19		\$1,179.19
24 Sep 2016	24 Sep 2016	Remission of general interest charge		\$8.19 ✓	\$1,171.00
29 Sep 2016	29 Sep 2016	Payment received		\$200.00 ✓	\$971.00
29 Oct 2016	28 Oct 2016	General interest charge calculated from 24 Sep 16 to 28 Oct 16	\$8.45		\$979.45
29 Oct 2016	29 Oct 2016	Remission of general interest charge		\$8.45	\$971.00
30 Oct 2016		Self assessed amount(s) for the period ended 30 Sep 16	\$0.00		
	28 Oct 2016	- pay as you go income tax instalment	✓ \$590.00		\$1,561.00
31 Oct 2016	31 Oct 2016	Payment received		✓ \$200.00	\$1,361.00
26 Nov 2016	28 Oct 2016	Amended general interest charge calculated from 01 Jul 16 to 28 Oct 16	\$0.13		\$1,361.13
26 Nov 2016	29 Oct 2016	Remission of general interest charge		\$0.13	\$1,361.00
26 Nov 2016	25 Nov 2016	General interest charge calculated from 29 Oct 16 to 25 Nov 16	\$9.23		\$1,370.23
26 Nov 2016	26 Nov 2016	Remission of general interest charge		\$9.23 ✓	\$1,361.00
29 Nov 2016	29 Nov 2016	Payment received		✓ \$200.00	\$1,161.00
03 Jan 2017	29 Dec 2016	Payment received		✓ \$200.00	\$961.00
14 Jan 2017	13 Jan 2017	General interest charge calculated from 26 Nov 16 to 13 Jan 17	\$13.06		\$974.06
14 Jan 2017	14 Jan 2017	Remission of general interest charge		\$13.06	\$961.00
28 Jan 2017	27 Jan 2017	General interest charge calculated from 14 Jan 17 to 27 Jan 17	\$3.23		\$964.23
28 Jan 2017	28 Jan 2017	Remission of general interest charge		\$3.23 ✓	\$961.00
30 Jan 2017	30 Jan 2017	Payment received		✓ \$200.00	\$761.00
09 Feb 2017	08 Feb 2017	Payment received		✓ \$761.00	\$0.00
25 Feb 2017	24 Feb 2017	General interest charge calculated from 28 Jan 17	\$2.10		\$2.10