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Financial Statements and Reports  
for the year ended  
30 June 2020

ANTHONY KELLY (OPT) PTY LTD  
SUPERANNUATION FUND

## Reports Index

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# ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed: .....

Dated: 17/02/2021

ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND

**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	23,953	30,928
Interest Received		158	654
Property Income	9	24,390	23,400
<b>Contribution Income</b>			
Employer Contributions		13,833	18,590
Transfers In		2,380	0
<b>Total Income</b>		<u>64,714</u>	<u>73,572</u>
<b>Expenses</b>			
Accountancy Fees		2,200	2,508
Administration Costs		440	703
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	440
Bank Charges		120	120
Property Expenses		7,093	8,661
		<u>10,662</u>	<u>12,691</u>
<b>Member Payments</b>			
Pensions Paid		3,330	0
<b>Investment Losses</b>			
Changes in Market Values	10	105,309	(25,307)
<b>Total Expenses</b>		<u>119,301</u>	<u>(12,616)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(54,588)</u>	<u>86,189</u>
Income Tax Expense	11	(10,956)	317
<b>Benefits accrued as a result of operations</b>		<u>(43,632)</u>	<u>85,872</u>

The accompanying notes form part of these financial statements.

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**

**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Australia And New Zealand Banking Group Limited	5,330	5,026
BHP Group Limited	3,619	5,228
Cleanaway Waste Management Limited	88	69
Commonwealth Bank Of Australia.	3,337	3,151
Cybg Plc	0	32
Global Mining Investments Limited	332	236
National Australia Bank Limited	4,787	5,297
RIO Tinto Limited	2,737	2,922
South32 Limited	127	310
Telstra Corporation Limited.	528	627
Tpg Telecom Limited	128	102
Westpac Banking Corporation	2,169	7,141
Woolworths Ltd Shares	772	788
	<u>23,953</u>	<u>30,928</u>
Interest Received		
National Business Cash Maximiser	158	654
	<u>158</u>	<u>654</u>
Property Income		
78 Pacific Parade, Tambourine Mountain	24,390	23,400
	<u>24,390</u>	<u>23,400</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Anthony Darcy Kelly	11,235	13,658
Christina Maria Kelly	2,598	4,932
	<u>13,833</u>	<u>18,590</u>
Transfers In		
Kelly, Christina Maria - Accumulation (Accumulation)	2,380	0
	<u>2,380</u>	<u>0</u>
<b>Total Income</b>	<u>64,713</u>	<u>73,572</u>
<b>Expenses</b>		
Accountancy Fees	2,200	2,508
Administration Costs	440	703
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	440
Bank Charges	120	120
Property Expenses	7,093	8,661
	<u>10,662</u>	<u>12,691</u>
<b>Member Payments</b>		
Pensions Paid		
Kelly, Christina Maria - Pension (Account Based Pension)	3,330	0
	<u>3,330</u>	<u>0</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		

The accompanying notes form part of these financial statements.

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
Real Estate Properties ( Australian - Residential)		
78 Pacific Parade, Tambourine Mountain	0	8,288
	<u>0</u>	<u>8,288</u>
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	32,978	(186)
BHP Group Limited	9,067	(12,310)
Cleanaway Waste Management Limited	293	(1,441)
Commonwealth Bank Of Australia.	10,496	(7,657)
Cybg Plc	(338)	1,266
Global Mining Investments Limited	(12)	(10)
National Australia Bank Limited	25,536	1,460
RIO Tinto Limited	2,177	(8,039)
South32 Limited	1,936	730
Telstra Corporation Limited.	2,376	(4,059)
Tpg Telecom Limited	(6,362)	(3,245)
Virgin Money Uk Plc	1,349	0
Westpac Banking Corporation	28,850	1,927
Woolworths Ltd Shares	(3,038)	(2,032)
	<u>105,309</u>	<u>(33,595)</u>
<b>Changes in Market Values</b>	<u>105,309</u>	<u>(25,307)</u>
<b>Total Expenses</b>	<u>119,301</u>	<u>(12,617)</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(54,588)</u>	<u>86,189</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(10,956)	317
<b>Total Income Tax</b>	<u>(10,956)</u>	<u>317</u>
<b>Benefits accrued as a result of operations</b>	<u>(43,632)</u>	<u>85,872</u>

*The accompanying notes form part of these financial statements.*

ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND

**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	455,000	455,000
Shares in Listed Companies (Australian)	3	407,422	494,354
<b>Total Investments</b>		<u>862,422</u>	<u>949,354</u>
<b>Other Assets</b>			
Sundry Debtors		1,099	742
Reinvestment Residual Account		116	134
National Business Cheque Account		2	2,067
National Business Cash Maximiser		101,281	180,997
Income Tax Refundable		1,643	2,214
<b>Total Other Assets</b>		<u>104,141</u>	<u>186,154</u>
<b>Total Assets</b>		<u>966,563</u>	<u>1,135,508</u>
Less:			
<b>Liabilities</b>			
Deferred Tax Liability		1,173	10,486
<b>Total Liabilities</b>		<u>1,173</u>	<u>10,486</u>
<b>Net assets available to pay benefits</b>		<u>965,390</u>	<u>1,125,022</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Kelly, Anthony Darcy		634,967	658,438
Kelly, Christina Maria		330,423	466,584
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>965,390</u>	<u>1,125,022</u>

The accompanying notes form part of these financial statements.

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(54,588.00)
<b>Less</b>	
Non Taxable Transfer In	2,380.00
Exempt current pension income	6,770.00
	<u>9,150.00</u>
<b>Add</b>	
Decrease in MV of investments	105,309.00
SMSF non deductible expenses	1,202.00
Pension Payments	3,330.00
Franking Credits	9,775.00
TFN Credits - Dividends	293.00
	<u>119,909.00</u>
<b>Taxable Income or Loss</b>	<u>56,171.00</u>
Income Tax on Taxable Income or Loss	8,425.65
<b>Less</b>	
Franking Credits	9,775.48
<b>TAX PAYABLE</b>	<u>(1,349.83)</u>
<b>Less</b>	
TFN Credits	293.00
<b>CURRENT TAX OR REFUND</b>	<u>(1,642.83)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,383.83)</u>

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**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
National Business Cash Maximiser		101,280.820000	101,280.82	101,280.82	101,280.82			10.51 %
National Business Cheque Account		1.730000	1.73	1.73	1.73			0.00 %
			<b>101,282.55</b>		<b>101,282.55</b>		<b>0.00 %</b>	<b>10.51 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
KELLSF_78P 78 Pacific Parade, Tambourine ACIFICPARA Mountain	1.00	455,000.000000	455,000.00	463,287.64	463,287.64	(8,287.64)	(1.79) %	47.21 %
			<b>455,000.00</b>		<b>463,287.64</b>	<b>(8,287.64)</b>	<b>(1.79) %</b>	<b>47.21 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ANZ.AX Australia And New Zealand Banking Group Limited	3,486.00	18.640000	64,979.04	20.03	69,841.05	(4,862.01)	(6.96) %	6.74 %
BHP.AX BHP Group Limited	1,698.00	35.820000	60,822.36	34.26	58,172.59	2,649.77	4.56 %	6.31 %
CWY.AX Cleanaway Waste Management Limited	2,251.00	2.200000	4,952.20	7.67	17,254.20	(12,302.00)	(71.30) %	0.51 %
CBA.AX Commonwealth Bank Of Australia.	808.00	69.420000	56,091.36	55.43	44,785.28	11,306.08	25.24 %	5.82 %
GMI.AX Global Mining Investments Limited	6,000.00	1.125300	6,751.80	1.62	9,695.79	(2,943.99)	(30.36) %	0.70 %
NAB.AX National Australia Bank Limited	3,023.00	18.220000	55,079.06	25.35	76,634.56	(21,555.50)	(28.13) %	5.72 %
RIO.AX RIO Tinto Limited	439.00	97.960000	43,004.44	71.04	31,187.36	11,817.08	37.89 %	4.46 %
S32.AX South32 Limited	1,698.00	2.040000	3,463.92	2.62	4,445.91	(981.99)	(22.09) %	0.36 %
TLS.AX Telstra Corporation Limited.	3,300.00	3.130000	10,329.00	4.73	15,598.20	(5,269.20)	(33.78) %	1.07 %
TPM.AX Tpg Telecom Limited	2,555.00	8.930000	22,816.15	6.66	17,016.48	5,799.67	34.08 %	2.37 %
VUK.AX Virgin Money Uk Plc	573.00	1.655000	948.32	4.01	2,297.73	(1,349.41)	(58.73) %	0.10 %
WBC.AX Westpac Banking Corporation	2,798.00	17.950000	50,224.10	22.57	63,137.80	(12,913.70)	(20.45) %	5.21 %
WOW.AX Woolworths Ltd Shares	750.00	37.280000	27,960.00	26.53	19,894.35	8,065.65	40.54 %	2.90 %
			<b>407,421.75</b>		<b>429,961.30</b>	<b>(22,539.55)</b>	<b>(5.24) %</b>	<b>42.28 %</b>
			<b>963,704.30</b>		<b>994,531.49</b>	<b>(30,827.19)</b>	<b>(3.10) %</b>	<b>100.00 %</b>

## **Notes to the Financial Statements**

For the year ended 30 June 2020

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### **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

##### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## **Notes to the Financial Statements**

For the year ended 30 June 2020

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### **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### **e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

### **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### **Note 2: Real Estate Properties ( Australian - Residential)**

**2020**  
\$

**2019**  
\$

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2020

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78 Pacific Parade, Tambourine Mountain	455,000	455,000
	<hr/>	<hr/>
	455,000	455,000
	<hr/>	<hr/>

**Note 3: Shares in Listed Companies (Australian)**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Australia And New Zealand Banking Group Limited	64,979	92,642
BHP Group Limited	60,822	69,890
Commonwealth Bank Of Australia.	56,091	63,244
Cleanaway Waste Management Limited	4,952	5,245
Cybg Plc	0	1,960
Global Mining Investments Limited	6,752	6,740
National Australia Bank Limited	55,079	75,831
RIO Tinto Limited	43,004	42,438
South32 Limited	3,464	5,400
Telstra Corporation Limited.	10,329	12,705
Tpg Telecom Limited	22,816	16,454
Virgin Money Uk Plc	948	0
Westpac Banking Corporation	50,224	76,884
Woolworths Ltd Shares	27,960	24,922
	<hr/>	<hr/>
	407,420	494,355
	<hr/>	<hr/>

**Note 5: Liability for Accrued Benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	1,125,021	1,039,149
Benefits accrued as a result of operations	(43,632)	85,872
Current year member movements	(116,000)	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	965,389	1,125,021
	<hr/>	<hr/>

**Note 6: Vested Benefits**

## ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND

### Notes to the Financial Statements

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	965,389	1,125,021

#### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

#### Note 8: Dividends

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	5,330	5,026
BHP Group Limited	3,619	5,228
Cleanaway Waste Management Limited	88	69
Commonwealth Bank Of Australia.	3,337	3,151
Cybg Plc	0	32
Global Mining Investments Limited	332	236
National Australia Bank Limited	4,787	5,297
RIO Tinto Limited	2,737	2,922
South32 Limited	127	310
Telstra Corporation Limited.	528	627
Tpg Telecom Limited	128	102
Westpac Banking Corporation	2,169	7,141
Woolworths Ltd Shares	772	788
	23,954	30,929

#### Note 9: Rental Income

	2020 \$	2019 \$
78 Pacific Parade, Tambourine Mountain	24,390	23,400
	24,390	23,400

#### Note 10: Changes in Market Values Unrealised Movements in Market Value

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**
**Notes to the Financial Statements**

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Real Estate Properties ( Australian - Residential)</b>		
78 Pacific Parade, Tambourine Mountain	0	(8,288)
	<hr/> 0	<hr/> (8,288)
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	(32,978)	186
BHP Group Limited	(9,067)	12,310
Cleanaway Waste Management Limited	(293)	1,441
Commonwealth Bank Of Australia.	(10,496)	7,657
Cybg Plc	338	(1,266)
Global Mining Investments Limited	12	10
National Australia Bank Limited	(25,536)	(1,460)
RIO Tinto Limited	(2,177)	8,039
South32 Limited	(1,936)	(730)
Telstra Corporation Limited.	(2,376)	4,059
Tpg Telecom Limited	6,362	3,245
Virgin Money Uk Plc	(1,349)	0
Westpac Banking Corporation	(28,850)	(1,927)
Woolworths Ltd Shares	3,038	2,032
	<hr/> (105,309)	<hr/> 33,595
<b>Total Unrealised Movement</b>	<hr/> (105,309)	<hr/> 25,307
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	<hr/> 0	<hr/> 0
<b>Changes in Market Values</b>	<hr/> (105,309)	<hr/> 25,307
<b>Note 11: Income Tax Expense</b>		
The components of tax expense comprise	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Current Tax	(1,642)	(2,214)
Deferred Tax Liability/Asset	(9,313)	2,531

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2020

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Income Tax Expense	(10,955)	317
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(8,188)	12,928
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Less:

Tax effect of:

Non Taxable Transfer In	357	0
Increase in MV of Investments	0	3,796
Exempt Pension Income	1,016	0

Add:

Tax effect of:

Decrease in MV of Investments	15,796	0
SMSF Non-Deductible Expenses	180	0
Pension Payments	500	0
Franking Credits	1,466	1,971
TFN Credits	44	31
Rounding	1	0

Income Tax on Taxable Income or Loss	8,426	11,134
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Less credits:

Franking Credits	9,775	13,140
TFN Credits	293	208

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Current Tax or Refund	(1,642)	(2,214)
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**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2020

Opening Balance	Increases				Decreases				Closing Balance		
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
<b>Anthony Darcy Kelly (Age: 60)</b>											
KELANT00001A - Accumulation											
658,438	11,235		(37,308)			1,685	(4,286)				634,966
<b>658,438</b>	<b>11,235</b>		<b>(37,308)</b>			<b>1,685</b>	<b>(4,286)</b>				<b>634,966</b>
<b>Christina Maria Kelly (Age: 59)</b>											
KELCHR00001A - Accumulation											
466,584	2,598	8,933	7,872			390	1,323	484,112			162
KELCHR00002P - Account Based Pension - Tax Free: 15.92%											
		483,631	(27,998)		3,330			122,553			329,750
KELCHR00003P - Account Based Pension 2 - Tax Free: 100.00%											
		481	30								511
<b>466,584</b>	<b>2,598</b>	<b>493,045</b>	<b>(20,096)</b>		<b>3,330</b>	<b>390</b>	<b>1,323</b>	<b>606,665</b>			<b>330,423</b>
<b>1,125,022</b>	<b>13,833</b>	<b>493,045</b>	<b>(57,404)</b>		<b>3,330</b>	<b>2,075</b>	<b>(2,963)</b>	<b>606,665</b>			<b>965,389</b>



**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**

**Members Statement**

Anthony Darcy Kelly  
 48 Watcombe Street  
 Wavell Heights, Queensland, 4012, Australia

**Your Details**

Date of Birth :	26/09/1959	Vested Benefits	634,966
Age:	60	Total Death Benefit	634,966
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	22/06/1988	Previous Salary	0
Service Period Start Date:	22/06/1988	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	22/06/1988		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

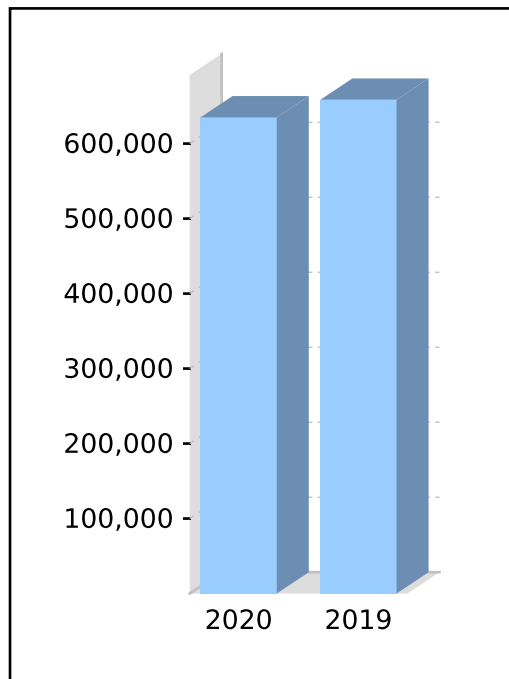
Total Benefits 634,966

Preservation Components

Preserved 634,966  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 75,420  
 Taxable 559,547  
 Investment Earnings Rate -6%



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019	658,438	605,865
<u>Increases to Member account during the period</u>		
Employer Contributions	11,235	13,658
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(37,308)	47,322
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,685	2,049
Income Tax	(4,286)	6,358
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	634,966	658,438

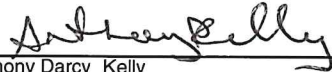
**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

X   
\_\_\_\_\_  
Anthony Darcy Kelly  
Trustee

X   
\_\_\_\_\_  
Christina Maria Kelly  
Trustee

**ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND**

**Members Statement**

Christina Maria Kelly  
 48 Watcombe Street  
 Wavell Heights, Queensland, 4012, Australia

**Your Details**

Date of Birth :	23/06/1961	Vested Benefits	330,423
Age:	59	Total Death Benefit	330,423
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	22/06/1988	Previous Salary	0
Service Period Start Date:	22/06/1988	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	22/06/1988		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

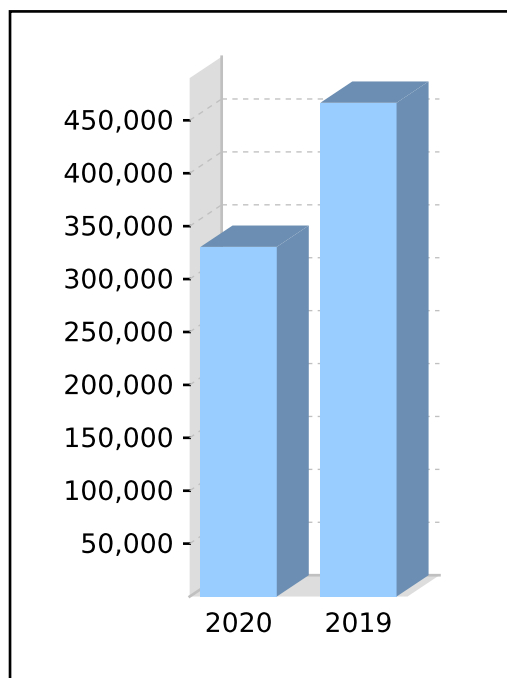
Total Benefits 330,423

Preservation Components

Preserved (5,910)  
 Unrestricted Non Preserved 336,333  
 Restricted Non Preserved

Tax Components

Tax Free 54,032  
 Taxable 276,391  
 Investment Earnings Rate -7%



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019	466,584	433,284
<u>Increases to Member account during the period</u>		
Employer Contributions	2,598	4,932
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	2,380	
Net Earnings	(20,096)	33,625
Internal Transfer In	490,665	
<u>Decreases to Member account during the period</u>		
Pensions Paid	3,330	
Contributions Tax	390	740
Income Tax	1,323	4,518
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	116,000	
Superannuation Surcharge Tax		
Internal Transfer Out	490,665	
Closing balance at 30/06/2020	330,423	466,583

ANTHONY KELLY (OPT) PTY LTD SUPERANNUATION FUND  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

x   
\_\_\_\_\_  
Anthony Darcy Kelly  
Trustee

x   
\_\_\_\_\_  
Christina Maria Kelly  
Trustee

## Minutes of a meeting of the Trustee(s)

held on 17 February 2021 at 48 Watcombe Street, Wavell Heights, Queensland 4012

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<b>PRESENT:</b>	Anthony Darcy Kelly and Christina Maria Kelly
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Bradley Grogan</p> <p>of</p> <p>24 Barolin Street, Bundaberg, Queensland 4670</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>DGZ Chartered Accountants</p>

## Minutes of a meeting of the Trustee(s)

held on 17 February 2021 at 48 Watcombe Street, Wavell Heights, Queensland 4012

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

X 

Anthony Darcy Kelly

Chairperson

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
  - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
  - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
  - Advice about the performance of different types of super choices,
  - Recommendation to consolidate superannuation assets into a single fund,
  - Recommendation that a member increase their contributions,
  - Recommendation to commence any form of pension,
  - Recommendation on the type of investments the fund should invest in,
  - Advice regarding or the preparation of an Investment Strategy,
  - Recommendation to acquire any form of property through the SMSF,
  - Recommendation for a member to have a binding death benefit nomination, and
  - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:

x   
.....  
Anthony Darcy Kelly

Trustee

x   
.....  
Christina Maria Kelly

Trustee

17 February 2021