PART A   Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	898 515 640	Year	2021

Name of partnership, trust, fund or entity	Flanagan Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: **I declare that:**

· the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
· the agent is authorised to lodge this tax return.

Signature of partner, trustee or director		Date	

PART B   Electronic funds transfer consent

This declaration is to be completed when an electronic transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	74400004		
Account Name	M & L Flanagan	BSB: 733044	Acc: 842339

I authorise the refund to be deposited directly to the specified account.

Signature		Date	

PART D   Tax agent's certificate (shared facilities only)

Shane Elliott

I declare that:

· I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
· I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
· I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature		Date		Client reference	FLASF01
Contact name	Shane Elliott				

Agent's phone number	03 97376292	Agent's reference number	74400004

Sensitive (when completed)

Self-managed superannuation fund annual return   **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year | 2021

> **The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.**

> **The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).**

Section A: **Fund information**

1   Tax file number (TFN) | 898 515 640

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2   Name of self-managed superannuation fund (SMSF)

| Flanagan Superannuation Fund |
| |

3   Australian business number (ABN) | 49 571 561 404

4   Current postal address

C/- Shane Elliott		
PO Box 211		
LILYDALE	VIC	3140

5   Annual return status

Is this an amendment to the SMSF's 2021 return?   **A** N

Is this the first required return for a newly registered SMSF? **B** N

6   SMSF auditor

Auditor's name

Title	Mr
Family name	Boys
First given name	Anthony
Other given names	William

SMSF Auditor Number | 100 014 140

Auditor's phone number | 0410 | 712708

Use Agent address details? [ ]   Postal address

PO Box 3376		
RUNDLE MALL	SA	5000

Date audit was completed   **A** 30/11/2021

Was Part A of the audit report qualified ?   **B** N

Was Part B of the audit report qualified ?   **C** N

If Part B of the audit report was qualified, have the reported issues been rectified?   **D** [ ]

7   Electronic funds transfer (EFT)
We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details
This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)   `733044`   Fund account number   `842339`

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)
`M & L Flanagan`

I would like my tax refunds made to this account.   `Y`   Print **Y** for yes
or **N** for no.   If Yes, Go to C.

B Financial institution account details for tax refunds   Use Agent Trust Account? ☐

This account is used for tax refunds. You can provide a tax agent account here.

BSB number   ☐   Account number   ☐

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

☐

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

☐

                                                          Fund's tax file number (TFN)   898 515 640

8   Status of SMSF   Australian superannuation fund   **A** `Y`   Fund benefit structure   **B** `A` Code

          Does the fund trust deed allow acceptance of the   **C** `Y`
          Government's Super Co-contribution and
          Low Income Super Contribution?

9   Was the fund wound up during the income year?

`N` Print **Y** for yes   If yes, provide the date on   Day   Month   Year   Have all tax lodgment   ☐
     or **N** for no.   which fund was wound up   ☐   and payment
                                                                                                obligations been met?

10   Exempt current pension income
Did the fund pay retirement phase superannuation income stream benefits to one or more members   `Y`   Print **Y** for yes
in the income year?   or **N** for no.

┌───┐
│ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under │
│ the law. Record exempt current pension income at Label A   │
└───┘

If No, Go to Section B: Income

If Yes   Exempt current pension income amount   **A**   `3,161`

          Which method did you use to calculate your exempt current pension income?

          Segregated assets method   **B** ☐

          Unsegregated assets method   **C** `X`   Was an actuarial certificate obtained?   **D** `Y`   Print **Y** for yes

Did the fund have any other income that was assessable?   **E** `Y`   Print **Y** for yes   If Yes, go to Section B: Income
                                                                          or **N** for no.

┌───┐
│ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. │
│ Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.) │
└───┘

┌───┐
│ If you are entitled to claim any tax offsets, you can list │
│ these at Section D: Income tax calculation statement │
└───┘

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11   Income

Did you have a capital gains tax (CGT) event during the year? **G** [N] Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** [ ] Print **Y** for yes or **N** for no.   Code [ ]

If the total capital loss or total capital gain is greater than $10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain	**A**	
Gross rent and other leasing and hiring income	**B**	
Gross interest	**C**	3,168
Forestry managed investment scheme income	**X**	

Gross foreign income
D1 [ ]

Net foreign income	**D**		Loss
Australian franking credits from a New Zealand company	**E**		
Transfers from foreign funds	**F**		Number
Gross payments where ABN not quoted	**H**		
Gross distribution from partnerships	**I**		Loss
* Unfranked dividend amount	**J**		
* Franked dividend amount	**K**		
* Dividend franking credit	**L**		
* Gross trust distributions	**M**		Code

Calculation of assessable contributions

Assessable employer contributions
R1 [0]

plus Assessable personal contributions
R2 [0]

plus#*No-TFN-quoted contributions
R3 [0]
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 [0]

Assessable contributions (R1 plus R2 plus R3 less R6)	**R**	0

Calculation of non-arm's length income

* Net non-arm's length private company dividends
U1 [ ]

plus * Net non-arm's length trust distributions
U2 [ ]

plus * Net other non-arm's length income
U3 [ ]

* Other income	**S**		Code
*Assessable income due to changed tax status of fund	**T**		

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	**U**	0

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	**W**	3,168	Loss
Exempt current pension income	**Y**	3,161	
TOTAL ASSESSABLE INCOME (W less Y)	**V**	7	Loss

Section C: **Deductions and non-deductible expenses**

12   Deductions and non-deductible expenses

> Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for.
> Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that
> you cannot claim as a deduction (for example, all expenses related to exempt current pension
> income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		**NON-DEDUCTIBLE EXPENSES**
Interest expenses within Australia	**A1**	**A2**	
Interest expenses overseas	**B1**	**B2**	
Capital works expenditure	**D1**	**D2**	
Decline in value of depreciating assets	**E1**	**E2**	
Insurance premiums – members	**F1**	**F2**	
SMSF auditor fee	**H1**	**H2**	330
Investment expenses	**I1**	**I2**	
Management and administration expenses	**J1** 3	**J2**	882
Forestry managed investment scheme expense	**U1**	**U2**	
Other amounts	**L1** (Code)	**L2**	(Code)
Tax losses deducted	**M1**		

TOTAL DEDUCTIONS
N   3
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y   1,212
(Total A2 to L2)

#TAXABLE INCOME OR LOSS   Loss
O   4
(TOTAL ASSESSABLE INCOME less **TOTAL DEDUCTIONS)**

#This is a mandatory label.

TOTAL SMSF EXPENSES
Z   1,215
(N plus Y)

Section D: **Income tax calculation statement**

#Important:
Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13   Calculation statement

> Please refer to the Self-managed
> superannuation fund annual return
> instructions 2021 on how to
> complete the calculation statement.

#Taxable income **A** 4
(an amount must be included even if it is zero)

#Tax on taxable income **T1** 0.60
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** 0.00
(an amount must be included even if it is zero)

Gross tax **B** 0.60
(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2

**Non-refundable non-carry
forward tax offsets**

C 0.00

(C1 plus C2)

SUBTOTAL 1

T2 0.60

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset

D1

Early stage venture capital limited partnership
tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset
carried forward from previous year

D4

**Non-refundable carry
forward tax offsets**

D 0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 0.60

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E 0.00

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** 0.60

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments –
amount of interest

H1

Credit for tax withheld – foreign
resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from
payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains
withholding amounts

H8

Eligible credits

H   0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets).   **I**   0.00

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K   138.00

Supervisory levy

L   259.00

**Supervisory levy adjustment
for wound up funds**

M

**Supervisory levy adjustment
for new funds**

N

Total amount of tax payable   **S**   121.60

#This is a mandatory label.

(T5 plus G less H less I less K plus L less M plus N)

Section E: **Losses**
14   Losses

If total loss is greater than $100,000,
complete and attach a Losses
schedule 2021.

Tax losses carried forward   **U**
to later income years

Net capital losses carried   **V**
forward to later income years

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables		
Collectables		

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	Mr
Family name	Flanagan
First given name	Michael
Other given names	John

Member's TFN: 315 872 103

Member Number: 1

Account status: O Code

Date of birth: 13/01/1952

If deceased, date of death:

Contributions

OPENING ACCOUNT BALANCE   148,238.40

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M

TOTAL CONTRIBUTIONS **N**   0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1   0.00

Retirement phase account balance - Non CDBIS
S2   145,358.65

Retirement phase account balance - CDBIS
S3   0.00

0 TRIS Count

Allocated earnings or losses **O**   845.25   Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**   Code

Lump Sum payment **R1**   Code

Income stream payment **R2**   3,725.00   M

CLOSING ACCOUNT BALANCE S   145,358.65
S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

See the Privacy note in the Declaration.

			Member Number
Title	Mrs	Member's TFN 316 019 519	2
Family name	Flanagan		Account status
First given name	Lee		O Code
Other given names	Frances		
Date of birth	11/11/1978	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE	194,223.71

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B   1,348.00

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS	**N**	1,348.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1   1,347.40

Retirement phase account balance - Non CDBIS
S2   178,881.62

Retirement phase account balance - CDBIS
S3   0.00

0 TRIS Count

				Loss
Allocated earnings or losses	**O**	1,106.86		
Inward rollovers and transfers	**P**			
Outward rollovers and transfers	**Q**			
Lump Sum payment	**R1**			Code
Income stream payment	**R2**	16,449.55	M	Code

CLOSING ACCOUNT BALANCE	**S**	180,229.02

S1 plus S2 plus S3

Accumulation phase value	**X1**	
Retirement phase value	**X2**	
Outstanding limited recourse borrowing arrangement amount	**Y**	

Section H: **Assets and liabilities**
15 ASSETS

15a Australian managed investments

Listed trusts	**A**	
Unlisted trusts	**B**	
Insurance policy	**C**	
Other managed investments	**D**	

15b Australian direct investments

Cash and term deposits	**E**	325,587
Debt securities	**F**	
Loans	**G**	
Listed shares	**H**	
Unlisted shares	**I**	
Limited recourse borrowing arrangements	**J**	0
Non-residential real property	**K**	
Residential real property	**L**	
Collectables and personal use assets	**M**	
Other assets	**O**	

Limited recourse borrowing arrangements

Australian residential real property	**J1**	
Australian non-residential real property	**J2**	
Overseas real property	**J3**	
Australian shares	**J4**	
Overseas shares	**J5**	
Other	**J6**	
Property count	**J7**	

15c Other investments

Crypto-Currency	**N**	

15d Overseas direct investments

Overseas shares	**P**	
Overseas non-residential real property	**Q**	
Overseas residential real property	**R**	
Overseas managed investments	**S**	
Other overseas assets	**T**	
TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	**U**	325,587

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year	**A**	Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	**A**	Print **Y** for yes or **N** for no.
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	**B**	Print **Y** for yes or **N** for no.

16   LIABILITIES

Borrowings for limited recourse
borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)	**W**	325,587
Reserve accounts	**X**	
Other liabilities	**Y**	
TOTAL LIABILITIES	**Z**	325,587

Section I: **Taxation of financial arrangements**

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	**H**	
Total TOFA losses	**I**	

Section J: **Other information**

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K:**Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date | Day Month Year
30/11/2021

Preferred trustee or director contact details:

Title	Mrs
Family name	Flanagan
First given name	Lee
Other given names	

	Area code	Number
Phone number	03	97253731

Email address	
Non-individual trustee name (if applicable)	
ABN of non-individual trustee	

	Hrs
Time taken to prepare and complete this annual return	

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, Shane Elliott

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

| Tax agent's signature | | **Date** | Day Month Year
30/11/2021 |
| --- | --- | --- | --- |

Tax agent's contact details

Title	
Family name	Elliott
First given name	Shane
Other given names	
Tax agent's practice	Shane Elliott

	Area code	Number
Tax agent's phone number	03	97376292

Tax agent number	74400004	Reference number	FLASF01

Sensitive (when completed)