

Flanagan Superannuation Fund													
Members Benefits Year Ended	30/06/2021	Pension			Pension			Pension			Accumulation		
		Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total
		Michael Flanagan Age: 68			Lee Flanagan Age: 65			Lee Flanagan Age: 65			Lee Flanagan Age: 65		
Opening Balance	72,437.53	75,800.87	148,238.40	28,720.04	165,503.67	194,223.71	0.00	0.00	0.00	0.00	0.00	0.00	
Pension Payments	-1,820.03	-1,904.97	-3,725.00	-2,432.89	-14,016.66	-16,449.55	0.00	0.00	0.00	0.00	0.00	0.00	
Income for the year (*apportioned to opening balances)	412.99	432.26	845.25	163.79	943.67	1,107.46	0.00	0.00	0.00	0.00	0.00	0.00	
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	1,348.00	0.00	0.00	1,348.00	0.00	0.00	
	-1,407.04	-1,472.71	-2,879.75	-2,269.10	-13,072.99	-15,342.09	1,348.00	0.00	0.00	1,348.00	0.00	0.00	
Tax on Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Tax on Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Increase/(Decrease) for year	-1,407.04	-1,472.71	-2,879.75	-2,269.10	-13,072.99	-15,342.09	1,348.00	-0.60	-0.60	1,347.40	0.60	0.60	
Closing Balance	71,030.49	74,328.16	145,358.65	26,450.94	152,430.68	178,881.62	1,348.00	-0.60	-0.60	1,347.40	0.60	325,587.67	
	Tax Free	48.86%		Tax Free	14.79%								
	5% 20/21 Pension Minimum	\$ 7,450.00	\$ 7,450.00	5% 20/21 Pension Minimum	\$ 9,750.00	\$ 9,750.00							
	2.5% 20/21 Reduced Pension	\$ 3,725.00	\$ 3,725.00	2.5% 20/21 Reduced Pension	\$ 4,875.00	\$ 4,875.00							
	20/21 Pension Taken	\$ 3,725.00	\$ 3,725.00	20/21 Pension Taken	\$ 16,449.55	\$ 16,449.55							
	5% 21/22 Pension Minimum	\$ 7,300.00	\$ 7,300.00	5% 21/22 Pension Minimum	\$ 9,000.00	\$ 9,000.00							
	2.5% 21/22 Reduced Pension	\$ 3,650.00	\$ 3,650.00	2.5% 21/22 Reduced Pension	\$ 4,500.00	\$ 4,500.00							
	5% 21/22 Pension Minimum	\$ 68.00	\$ 68.00	5% 21/22 Pension Minimum	\$ 68.00	\$ 68.00							
	2.5% 21/22 Reduced Pension	\$ 34.00	\$ 34.00	2.5% 21/22 Reduced Pension	\$ 34.00	\$ 34.00							
	Transfer Balance Account			Transfer Balance Account									
	1/07/2018	197,020.18		1/07/2020	194,223.71								
				1/07/2021	1347.70								
					195,571.41								
	Note: Fund Closing down in 21/22 year												