

SEATON SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North SA 5092

SEATON SUPERANNUATION FUND

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SEATON SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Furniture & Fittings		
Curtains & Drapes	10	13
Carpets	99	116
Airconditioner	98	115
Solarhart Hot Water System	1,247	1,439
Electric Stove	288	345
New colourbond fence	5,121	5,264
Curtains & rod	522	-
	7,385	7,292
Real Estate Properties (Australian)		
10 Dalaston Street, Modbury North	369,177	375,000
	369,177	375,000
Shares in Listed Companies (Australian)		
Agl Energy Limited	26,976	30,600
Australia and New Zealand Banking Group Limited	100,026	101,726
Boral Limited.	12,792	13,615
Origin Energy Limited	30,692	20,992
Qantas Airways Limited	28,780	26,724
Telstra Corporation Limited.	16,768	27,520
Westpac Banking Corporation	289,953	301,927
Wesfarmers Limited	97,042	78,876
Woolworths Limited	215,563	180,389
National Australia Bank Limited - Ordinary Fully Paid	93,002	94,067
Medibank Private Limited - Ordinary Fully Paid	21,480	20,597
	933,074	897,033
Units in Listed Unit Trusts (Australian)		
Bt Classic Investment - Split Growth Fund	16,668	13,199
Bt Investment - Bt Future Goals Fund	20,444	17,362
Invesco Australian Smaller Companies Fund	321,925	253,972
Vanguard Lifestrategy Growth Fund	110,752	98,359
Apa Group	22,428	20,880
SCA Property Group	8,359	7,472
	500,576	411,244
	1,810,212	1,690,569
Other Assets		
National Australia Bank (1165)	28,434	48,556
	28,434	48,556
Distributions Receivable		
Bt Classic Investment - Split Growth Fund	2,039	600
Bt Investment - Bt Future Goals Fund	112	1,721
Invesco Australian Smaller Companies Fund	7,627	638

**SEATON SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2018**

	2018	2017
	\$	\$
Vanguard Lifestrategy Growth Fund	4,852	5,555
Apa Group	62	166
SCA Property Group	242	229
	14,934	8,909
Dividend Reinvestment - Residual Account	10	10
Sundry Debtors	486	-
Income Tax Refundable (Note 7)	23,156	18,104
	23,652	18,114
	67,020	75,579
Total Assets	1,877,232	1,766,148
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Seaton, Wayne	993,217	934,427
Seaton, Colleen	884,015	831,721
	1,877,232	1,766,148
	1,877,232	1,766,148

**SEATON SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Income		
Distributions Received	24,603	13,655
Dividends Received	67,521	58,557
Increase in Market Value of Investments (Note 5)	99,482	98,448
Interest Received	16	60
Rent Received	16,380	17,267
	208,002	187,987
Expenses		
Accountancy Fees	2,200	2,596
ATO Supervisory Levy	259	259
Auditor's Remuneration	385	330
Bank Charges	240	240
Depreciation	432	479
Insurance	640	689
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,273	6,209
Pensions Paid - Unrestricted Non Preserved - Taxable	84,087	95,291
Rental Property Expenses	1,419	1,419
Repairs and Maintenance	154	1,329
	95,089	108,841
Benefits Accrued as a Result of Operations before Income Tax	112,913	79,146
Income Tax (Note 7)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	112,913	79,146

SEATON SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	1,766,148	1,689,664
Add:		
Benefits Accrued as a Result of Operations	111,264	76,636

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	(181)	(152)
	1,877,231	1,766,148
Liability for Accrued Benefits at end of period	1,877,231	1,766,148

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	1,877,231	1,766,148

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$
Real Estate Properties (Australian)	(5,823)	15,000
Shares in Listed Companies (Australian)	29,643	80,126
Units in Listed Unit Trusts (Australian)	75,662	3,322
	99,482	98,448

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2018	2017
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	111,264	76,636
Prima facie income tax on accrued benefits	16,690	11,495
Add/(Less) Tax Effect of:		
Distributions Received	(746)	(41)
Increase in Market Value of Investments	(14,922)	(14,767)
Accountancy Fees	330	389
Auditor's Remuneration	58	50
Bank Charges	36	36
Depreciation	65	72
Insurance	96	103
Pensions Paid - Unrestricted Non Preserved - Tax Free	791	931
Pensions Paid - Unrestricted Non Preserved - Taxable	12,613	14,294
Rates & taxes	248	376
Rental Property Expenses	213	213
Repairs and Maintenance	23	199
Exempt Pension Income	(14,314)	(12,705)
Distributed Capital Gains	(1,218)	(685)
Other	39	39
	(16,690)	(11,495)
Income Tax Expense	-	-

Income tax expense comprises:

Income Tax Payable/(Refundable)	(23,156)	(18,104)
Imputed Credits	23,156	18,104
Foreign Credits	-	-
	-	-

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2018	2017
	\$	\$
Benefits accrued from operations after income tax	111,264	76,636
Add/(Less) non cash amounts included in benefits accrued from		

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

operations		
Distributions Received	-	(5,555)
Dividends Received	(6,397)	(2,214)
Increase in Market Value of Investments	(99,482)	(98,448)
Depreciation	432	479
Other non cash items	(3,583)	(352)
	<u>(109,031)</u>	<u>(106,089)</u>
Net cash provided by operating activities	<u>2,234</u>	<u>(29,453)</u>

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2018	2017
	\$	\$
Cash	<u>28,434</u>	<u>48,556</u>

SEATON SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Wayne Seaton
Trustee

Colleen Seaton
Trustee

DATED: 04/04/2019

SEATON SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF SEATON SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of the Seaton Superannuation Fund , which comprise the balance sheet as at 30 June 2018, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Seaton Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North, SA, 5092

Dated: / /

**WAYNE SEATON & COLLEEN SEATON
ATF SEATON SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 04/04/2019
AT 6 GORMAN STREET, MODBURY SA 5092**

PRESENT:	Wayne Seaton Colleen Seaton
ELECTION OF CHAIRPERSON:	Wayne Seaton was elected chairperson of the meeting.
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS	It was resolved that Anthony Boys

of

Po Box 3376 Rundle Mall
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Wayne Seaton
Chairperson

SEATON SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2018

Details	No of Units
Purchases of Fund Assets	
<u>Furniture & Fittings</u>	
Curtains & rod	1
<u>Shares in Listed Companies (Australian)</u>	
National Australia Bank Limited - Ordinary Fully Paid	214
<u>Units in Listed Unit Trusts (Australian)</u>	
Bt Classic Investment - Split Growth Fund	190
Bt Investment - Bt Future Goals Fund	1,071
Invesco Australian Smaller Companies Fund	672
Vanguard Lifestrategy Growth Fund	5,999

Member's Statement
SEATON SUPERANNUATION FUND

MR WAYNE SEATON
6 GORMAN STREET
MODBURY SA 5092

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	24 October 1950	Total Benefits	\$993,216
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 April 1995	- Preserved	
Service Period Start Date	2 April 1995	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$993,216
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$57,212
Current Salary		- Taxable Component	\$936,004
Vested Amount	\$993,216		
Insured Death Benefit			
Total Death Benefit	\$993,216	Tax Free Proportion	5.76%
Disability Benefit		Taxable Proportion	94.24%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			934,427	934,427
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			106,149	106,149
Transfers in and transfers from reserves				
			106,149	106,149
			1,040,576	1,040,576
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			47,360	47,360
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			47,360	47,360
Member's Account Balance at 30/06/2018			993,216	993,216

Reference: SEAT004 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Wayne Seaton
Trustee

Colleen Seaton
Trustee

Statement Date: 4 April 2019

Member's Statement
SEATON SUPERANNUATION FUND

MRS COLLEEN SEATON
6 GORMAN STREET
MODBURY SA 5092

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	12 April 1952	Total Benefits	\$884,015
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 April 1995	- Preserved	
Service Period Start Date	2 April 1995	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$884,015
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$53,594
Current Salary		- Taxable Component	\$830,421
Vested Amount	\$884,015		
Insured Death Benefit		Tax Free Proportion	6.06%
Total Death Benefit	\$884,015	Taxable Proportion	93.94%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			831,721	831,721
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			94,294	94,294
Transfers in and transfers from reserves				
			94,294	94,294
			926,015	926,015
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			42,000	42,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			42,000	42,000
Member's Account Balance at 30/06/2018			884,015	884,015

Reference: SEAT004 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Wayne Seaton
Trustee

Colleen Seaton
Trustee

Statement Date: 4 April 2019

SEATON SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
National Australia Bank (1165)		28,434.00	28,434.00	28,434	28,434			1.55%
				28,434	28,434			1.55%
Furniture & Fittings								
Airconditioner	1	359.00	98.00	359	98	(261)	(72.70%)	0.01%
Carpets	1	363.00	99.00	363	99	(264)	(72.73%)	0.01%
Curtains & Drapes	1	100.00	10.00	100	10	(90)	(90.00%)	0.00%
Curtains & rod	1	522.00	522.00	522	522			0.03%
Electric Stove	1	800.00	288.00	800	288	(512)	(64.00%)	0.02%
New colourbond fence	1	5,745.00	5,121.00	5,745	5,121	(624)	(10.86%)	0.28%
Solarhart Hot Water System	1	3,520.00	1,247.00	3,520	1,247	(2,273)	(64.57%)	0.07%
				11,409	7,385	(4,024)	(35.27%)	0.40%
Real Estate Properties (Australian)								
10 Dalaston Street, Modbury North	1	204,844.00	369,177.00	204,844	369,177	164,333	80.22%	20.08%
				204,844	369,177	164,333	80.22%	20.08%
Shares in Listed Companies (Australian)								
Agl Energy Limited	1,200	5.47	22.48	6,566	26,976	20,410	310.84%	1.47%
Australia and New Zealand Banking Group Limited	3,542	25.19	28.24	89,218	100,026	10,808	12.11%	5.44%
Boral Limited.	1,959	4.00	6.53	7,845	12,792	4,947	63.06%	0.70%
Medibank Private Limited - Ordinary Fully Paid	7,356	2.00	2.92	14,712	21,480	6,768	46.00%	1.17%
National Australia Bank Limited - Ordinary Fully Paid	3,393	31.46	27.41	106,742	93,002	(13,740)	(12.87%)	5.06%
Origin Energy Limited	3,060	5.15	10.03	15,762	30,692	14,930	94.72%	1.67%
Qantas Airways Limited	4,672	3.82	6.16	17,852	28,780	10,928	61.21%	1.57%
Telstra Corporation Limited.	6,400	5.10	2.62	32,652	16,768	(15,884)	(48.65%)	0.91%
Wesfarmers Limited	1,966	33.87	49.36	66,592	97,042	30,450	45.73%	5.28%
Westpac Banking Corporation	9,896	16.10	29.30	159,309	289,953	130,644	82.01%	15.77%

SEATON SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Woolworths Limited	7,063	17.27	30.52	122,002	215,563	93,561	76.69%	11.72%
				639,252	933,074	293,822	45.96%	50.75%
Units in Listed Unit Trusts (Australian)								
Apa Group	2,277	3.17	9.85	7,213	22,428	15,215	210.94%	1.22%
Bt Classic Investment - Split Growth Fund	4,169	2.65	4.00	11,050	16,668	5,618	50.84%	0.91%
Bt Investment - Bt Future Goals Fund	10,269	1.55	1.99	15,923	20,444	4,521	28.39%	1.11%
Invesco Australian Smaller Companies Fund	109,640	3.03	2.94	331,894	321,925	(9,969)	(3.00%)	17.51%
SCA Property Group	3,412	1.57	2.45	5,354	8,359	3,005	56.13%	0.45%
Vanguard Lifestrategy Growth Fund	71,246	1.23	1.55	87,909	110,752	22,843	25.98%	6.02%
				459,343	500,576	41,233	8.98%	27.23%
				1,343,282	1,838,646	495,364	36.88%	100.00%

SEATON SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2018

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
			0	0	0	0	0	0	0	0	0

Seaton Superannuation Fund
Member Contribution Caps Report
COLLEEN SEATON at 30/06/2018

	2018	2017	2016	2015	2014
Age	66	65	64	63	62
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	25,036.48	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	35,000.00	9,963.52	35,000.00	35,000.00

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	831,720.68	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	25,000.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	180,000.00	180,000.00	155,000.00	150,000.00

Seaton Superannuation Fund
Member Contribution Caps Report
WAYNE SEATON at 30/06/2018

	2018	2017	2016	2015	2014
Age	67	66	65	64	63
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	25,625.49	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	35,000.00	9,374.51	35,000.00	35,000.00

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	934,427.14	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	25,000.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	180,000.00	180,000.00	155,000.00	150,000.00