

JOHNSON SUPERANNUATION FUND**Create Entries Report**

For the period 29 June 2021 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	78,826.02
Less Expense	64,485.04
Total Profit	14,340.98

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	14,340.98
Less Permanent Differences	(37,600.50)
Less Timing Differences	0.00
Less Exempt Pension Income	81,990.00
Less Other Non Taxable Income	(60,781.14)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,244.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	115,000.00
Add Taxable Trust Distributions	81,912.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.38
Taxable Income	890.00
Income Tax on Taxable Income or Loss	133.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	74,021.89
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	74,021.89

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	133.50
Member Specific Income Tax	(165.04)
Total Income Tax Expense Allocation	(31.54)

Final Segment 1 from 29 June 2021 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(37,594.36)
Less Expense	0.00
Total Profit	(37,594.36)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(37,594.36)
Less Permanent Differences	(37,600.50)
Less Timing Differences	0.00
Less Exempt Pension Income	6.14
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	(11,852.28)

Member Weighted Balance Summary	Weighting%	Amount
Janette Mary Johnson(JOHJAN00004P)	43.74	616,175.57
Janette Mary Johnson(JOHJAN00171P)	6.89	96,965.93
Mervyn Kevin Johnson(JOHMER00004P)	41.18	580,158.09
Mervyn Kevin Johnson(JOHMER00227P)	8.19	115,437.83

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(37,594.36)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(37,594.36)

Allocation to Members	Weighting%	Amount
Janette Mary Johnson(JOHJAN00004P)	43.74	(16,443.77)
Janette Mary Johnson(JOHJAN00171P)	6.89	(2,590.25)
Mervyn Kevin Johnson(JOHMER00004P)	41.18	(15,481.36)
Mervyn Kevin Johnson(JOHMER00227P)	8.19	(3,078.98)

Accumulation Weighted Balance Summary	Weighting%	Amount
Janette Mary Johnson(JOHJAN00004P)	43.74	616,175.57
Janette Mary Johnson(JOHJAN00171P)	6.89	96,965.93
Mervyn Kevin Johnson(JOHMER00004P)	41.18	580,158.09
Mervyn Kevin Johnson(JOHMER00227P)	8.19	115,437.83

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	(11,852.28)

Allocation to Members	Weighting%	Amount
Janette Mary Johnson(JOHJAN00004P)	43.74	(5,184.19)
Janette Mary Johnson(JOHJAN00171P)	6.89	(816.62)
Mervyn Kevin Johnson(JOHMER00004P)	41.18	(4,880.77)
Mervyn Kevin Johnson(JOHMER00227P)	8.19	(970.70)

Calculation of daily member weighted balances

Janette Mary Johnson (JOHJAN00004P)

Member Balance

01/07/2020	50010	Opening Balance	616,175.57	616,175.57
Total Amount (Weighted)				616,175.57

Janette Mary Johnson (JOHJAN00171P)

Member Balance

01/07/2020	50010	Opening Balance	96,965.93	96,965.93
Total Amount (Weighted)				96,965.93

Mervyn Kevin Johnson (JOHMER00004P)

Member Balance

01/07/2020	50010	Opening Balance	580,158.09	580,158.09
Total Amount (Weighted)				580,158.09

Mervyn Kevin Johnson (JOHMER00227P)

Member Balance

01/07/2020	50010	Opening Balance	115,437.83	115,437.83
Total Amount (Weighted)				115,437.83

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 29 June 2021 to 30 June 2021

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Janette Mary Johnson(JOHJAN00004P) - 100.00 % 0.00

Janette Mary Johnson(JOHJAN00171P) - 0.00 % 0.00

Mervyn Kevin Johnson(JOHMER00004P) - 0.00 % 0.00

Mervyn Kevin Johnson(JOHMER00227P) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00
