

TC & JA McMahon Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	296,421.00
Less	
Non Taxable Transfer In	17,132.00
Increase in MV of investments	295,617.00
Realised Accounting Capital Gains	7,333.00
Non Taxable Contributions	161.00
	<u>320,243.00</u>
Add	
Other Non Deductible Expenses	3,750.00
Franking Credits	415.00
Net Capital Gains	7,333.00
Credit for Tax Withheld - Foreign resident withholding	33.00
Benefits Paid/Transfers Out	17,132.00
	<u>28,663.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>4,839.00</u>
Income Tax on Taxable Income or Loss	725.85
Less	
Franking Credits	415.48
Credit for Tax Withheld - Foreign resident withholding	32.96
CURRENT TAX OR REFUND	<u>277.41</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>536.41</u>

opening balance error pre-30/06/2017	0.79
2021 income tax payable	277.41
balance of acc 85000	278.20