

TC & JA McMahon Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	296,421.00
Less	
Non Taxable Transfer In	17,132.00
Increase in MV of investments	295,617.00
Realised Accounting Capital Gains	7,333.00
Non Taxable Contributions	161.00
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	320,243.00
Add	
Other Non Deductible Expenses	3,750.00
Franking Credits	415.00
Net Capital Gains	7,333.00
Credit for Tax Withheld - Foreign resident withholding	33.00
Benefits Paid/Transfers Out	17,132.00
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	28,663.00
SMSF Annual Return Rounding	(2.00)
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Taxable Income or Loss	4,839.00
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Income Tax on Taxable Income or Loss	725.85
Less	
Franking Credits	415.48
Credit for Tax Withheld - Foreign resident withholding	32.96
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CURRENT TAX OR REFUND	277.41
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Supervisory Levy	259.00
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AMOUNT DUE OR REFUNDABLE	536.41
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