

Profit & Loss Statement 30.6.2021 - 2022

1/07/2021 through 30/06/2022 (in Australian Dollars)

2/09/2022

Category Description	1/07/2021- 30/06/2022	
INCOME		
CONTRIBUTIONS		
Contribution Jill		
Non Concessional (undeducted)	100,000.00	ATTACHED
Super Guarantee Employer	366.30	"
TOTAL Contribution Jill	100,366.30	
TOTAL CONTRIBUTIONS	100,366.30	
INCOME		
Interest Received.	49.80	ATTACHED
Rent Received	21,032.00	SEE PROPERTY FILE
TOTAL INCOME	21,081.80	
Tax Refund	65.10	SEE INCOME FILE
_DivIncFranked	15,939.98	} SEE SHARES FILE + ANALYSIS.
_Implnc	6,831.42	
_DivIncUnFranked	1,811.44	
TOTAL INCOME	146,096.04	
EXPENSES		
Uncategorised	0.00	
....Pension Drawdown Jill	97,000.00	ATTACHED.
Accounting Fees	1,607.00	SEE EXPENSES FILE.
ASIC	56.00	→
PROPERTY INVESTMENT COSTS		
Body Corporate	500.00	} ATTACHED
Maintenance & Replacements	755.00	
Property Insurance	349.39	
Rates	2,661.68	
Rental Fee		
Management Fee	1,682.35	} DETAILS IN PROPERTY FILE.
TOTAL Rental Fee	1,682.35	
TOTAL PROPERTY INVESTMENT COSTS	5,948.42	
TOTAL EXPENSES	104,611.42	
OVERALL TOTAL	41,484.62	

CONTRIBUTIONS: Contribution JILL: Non Concessional (undeducted) - 2022:2
1/07/2021 through 30/06/2022 (in Australian Dollars)

Date	Account	Description	Memo	Clr	Amount
16/09/2021		Camellia Musi... Contribution	from after tax money	R	100,000.00
1/07/2021 - 30/06/2022					100,000.00
TOTAL INFLOWS					100,000.00
TOTAL OUTFLOWS					0.00
NET TOTAL					100,000.00

CONTRIBUTIONS Contribution Jill: Super Guarantee Employ... - 2022.3
 1/07/2021 through 30/06/2022 (in Australian Dollars)

Date	Account	Num	Description	Memo	Cir	Amount
23/08/2021	Camellia Musi...		Painkalac Cre... July work		R	162.80
21/09/2021	Camellia Musi...		Painkalac Cre... aug work		R	203.50
1/07/2021 - 30/06/2022						366.30
TOTAL INFLOWS						366.30
TOTAL OUTFLOWS						0.00
NET TOTAL						366.30

INCOME:Interest Received. - 2022:5
 1/07/2021 through 30/06/2022 (in Australian Dollars)

2/09/2022

Date	Account	Category	Clr	Amount
Camellia Music acc working 279301				0.73
31/07/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.07
31/08/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.09
30/09/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.10
29/10/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.11
30/11/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.04
31/12/2021	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.04
31/01/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.05
28/02/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.05
31/03/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.03
29/04/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.05
31/05/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.07
30/06/2022	Camellia Music acc working 279301	INCOME:Interest Received.	R	0.03
Camellia Music Savings 279299				47.84
31/07/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	0.06
31/08/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	0.07
30/09/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	2.11
29/10/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	4.29
30/11/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	5.13
31/12/2021	Camellia Music Savings 279299	INCOME:Interest Received.	R	4.90
31/01/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	4.67
28/02/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	3.84
31/03/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	4.25
28/04/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	3.98
31/05/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	6.31
30/06/2022	Camellia Music Savings 279299	INCOME:Interest Received.	R	8.23
Cash Investment Account 355722				1.23
31/07/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.02
31/08/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.02
30/09/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.06
29/10/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.31
30/11/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.04
31/12/2021	Cash Investment Account 355722	INCOME:Interest Received.	R	0.07
31/01/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.08
28/02/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.07
31/03/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.12
29/04/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.33
31/05/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.09
30/06/2022	Cash Investment Account 355722	INCOME:Interest Received.	R	0.02
OVERALL TOTAL				49.80

The SMSF Association has revealed it has received notification from Treasury as to how the non-concessional contributions (NCC) three-year bring-forward provisions will apply for individuals aged between 67 and 74.

“Treasury has confirmed that the amendments, which are currently before parliament, simply move the current cut-off age for the bring-forward rule from needing to be under age 67 to needing to be under age 75 from 1 July 2022,” the association posted on social media.

“Importantly, Treasury has confirmed the regulations which will support the amendments currently before parliament, and which Treasury are hoping will be finalised before the end of this calendar year, will not change this outcome.”

AIREYS INLET GENERAL STORE

Payroll Item Detail

July 1 through August 5, 2021

Num	Date	Source Name	Payroll Item	Type	Amount
Mon - Fri					
	4/07/2021	Jill C Tuck	Mon - Fri	Paycheque	407.00
	11/07/2021	Jill C Tuck	Mon - Fri	Paycheque	407.00
	18/07/2021	Jill C Tuck	Mon - Fri	Paycheque	407.00
	25/07/2021	Jill C Tuck	Mon - Fri	Paycheque	407.00
	1/08/2021	Jill C Tuck	Mon - Fri	Paycheque	407.00
Total Mon - Fri					2,035.00
PAYG Tax					
	4/07/2021	Jill C Tuck	PAYG Tax	Paycheque	-9.00
	11/07/2021	Jill C Tuck	PAYG Tax	Paycheque	-9.00
	18/07/2021	Jill C Tuck	PAYG Tax	Paycheque	-9.00
	25/07/2021	Jill C Tuck	PAYG Tax	Paycheque	-9.00
	1/08/2021	Jill C Tuck	PAYG Tax	Paycheque	-9.00
Total PAYG Tax					-45.00
Super					
	4/07/2021	Jill C Tuck	Super	Paycheque	-40.70
	11/07/2021	Jill C Tuck	Super	Paycheque	-40.70
	18/07/2021	Jill C Tuck	Super	Paycheque	-40.70
	25/07/2021	Jill C Tuck	Super	Paycheque	-40.70
	1/08/2021	Jill C Tuck	Super	Paycheque	-40.70
Total Super					-203.50
TOTAL					1,786.50

Pension Drawdown Jill - Last year
 1/07/2021 through 30/06/2022 (in Australian Dollars)

Date	Account	Description	Clr	Amount
1/11/2021	Camellia Music acc working 279301	Pension Drawdown	R	-10,000.00
9/03/2022	Camellia Music acc working 279301	Pension Drawdown	R	-5,000.00
5/06/2022	Camellia Music acc working 279301	Pension Drawdown	R	-6,000.00
21/12/2021	Camellia Music Savings 279299	Pension Drawdown	R	-8,000.00
31/01/2022	Camellia Music Savings 279299	Pension Drawdown	R	-10,000.00
30/06/2022	Camellia Music Savings 279299	Pension Drawdown	R	-50,000.00
5/05/2022	Cash Investment Account 355722	Pension Drawdown	R	-8,000.00
1/07/2021 - 30/06/2022				-97,000.00
TOTAL INFLOWS				0.00
TOTAL OUTFLOWS				-97,000.00
NET TOTAL				-97,000.00

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om: carolyn@carolynataylorandco.com.au
Sent: Saturday, 9 April 2022 2:29 PM
To: jilltuck@optusnet.com.au
Subject: Pension Minimum payment

Dear Jill

Based on your financial statements, I have calculated your minimum pension amount for the year ended 30th June 2022.

Would you please ensure these minimum amount is withdrawn during the 2021/22 tax year.

Jill Tuck \$32,709

The maximum amount you can withdraw is equal to the pension balance in your Fund.

The above has been calculated using the temporary 50% Pension Minimum Reduction amount of 5%.

This reduction measure was introduced through the COVID response package bill in 2020 and will continue until 30th June 2023.

XX

If you have any queries, please do not hesitate to contact me.

Regards,

Carolyn Taylor

Carolyn Taylor & Co

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Mentone East

Victoria 3194

Australia

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f: 03 95858584

w: www.carolynataylorandco.com.au

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Pension Dashboard

Select Pension Member

Pension Accounts

Financial Year

2021/2022

*Age as at 01/07/2021

TOTAL \$97,000

Tuck, Jill (TUCJIL00001P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Pension
Tax Free	51.81%
Minimum ⓘ	\$9,440.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$9,440.00
Amount Payable to reach Maximum	\$377,632.79



Current Account Balance \$377,632.79

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\$64,240

Tuck, Jill (TUCJIL00002P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Pension
Tax Free	81.00%
Minimum ⓘ	\$8,000.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$8,000.00
Amount Payable to reach Maximum	\$320,030.13



Current Account Balance \$320,030.13

show more

\$16,000

Tuck, Jill (TUCJIL00003P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.



Pension Type	Account Based Pension
Account Description	Pension
Tax Free	88.11%
Minimum ⓘ	\$1,500.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$1,500.00
Amount Payable to reach Maximum	\$60,199.57
Current Account Balance	\$60,199.57



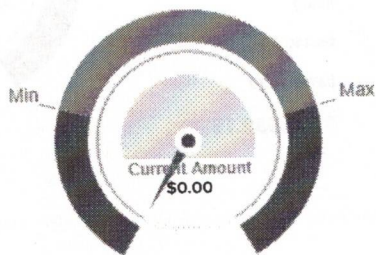
\$ 3000

show more

Tuck, Jill (TUCJIL00004P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Pension
Tax Free	100.00%
Minimum ⓘ	\$3,970.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$3,970.00
Amount Payable to reach Maximum	\$158,602.33



\$3970

Current Account Balance \$158,602.33

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Tuck, Jill (TUCJIL00005P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Pension
Tax Free	100.00%
Minimum ⓘ	\$1,820.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$1,820.00
Amount Payable to reach Maximum	\$72,923.91



\$ 1820

Current Account Balance \$72,923.91

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Tuck, Jill (TUCJIL00006P) Age: 73*

COVID-19 50% reduction has been applied to the minimum pension amount.



Pension Type	Account Based Pension
Account Description	Pension
Tax Free	100.00%
Minimum ⓘ	\$2,070.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$2,070.00
Amount Payable to reach Maximum	\$82,653.67



\$ 2070

Current Account Balance \$82,653.67

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Tuck, Jill (TUCJIL00007P) Age: 73*

ⓘ COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Pension
Tax Free	97.95%
Minimum ⓘ	\$3,400.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$3,400.00
Amount Payable to reach Maximum	\$136,194.81



\$ 3400

Current Account Balance \$136,194.81

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Tuck, Jill (TUCJIL00011P) Age: 73*

ⓘ COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Account Based Pension
Account Description	Account Based Pension 8
Tax Free	99.91%
Minimum ⓘ	\$2,500.00
Maximum	N/A
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$2,500.00
Amount Payable to reach Maximum	\$100,113.61



\$ 2500

Current Account Balance \$100,113.61

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