

Schoonenberg Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(414,207.41)
Less	
Exempt current pension income	117,337.00
Accounting Trust Distributions	8,386.66
	<u>125,723.66</u>
Add	
Decrease in MV of investments	444,602.96
SMSF non deductible expenses	14,161.00
Pension Payments	72,700.00
Franking Credits	24,493.93
Foreign Credits	2.33
TFN Credits - Dividends	3,101.43
Taxable Trust Distributions	2.32
Distributed Foreign income	8,384.34
	<u>567,448.31</u>
SMSF Annual Return Rounding	(0.24)
	<u>27,517.00</u>
Taxable Income or Loss	<u>27,517.00</u>
Income Tax on Taxable Income or Loss	4,127.55
Less	
Franking Credits	24,493.93
	<u>(20,366.38)</u>
TAX PAYABLE	<u>(20,366.38)</u>
Less	
TFN Credits	3,101.43
	<u>(23,467.81)</u>
CURRENT TAX OR REFUND	<u>(23,467.81)</u>
Supervisory Levy	259.00
	<u>(23,208.81)</u>
AMOUNT DUE OR REFUNDABLE	<u>(23,208.81)</u>