

**S & L SCHERMA SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2020**  
Created by LCOX on Tuesday 9 February, 2021 @ 12:53:52

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2020	776/001	Ancor Limited (Market Value Date: 30/06/2020, Code: AMC)	14.48	(4,153.59)
30/06/2020	776/002	Rio Tinto Limited (Market Value Date: 30/06/2020, Code: RIO)	97.96	(2,758.25)
30/06/2020	776/003	Tabcorp Holdings Limited (Market Value Date: 30/06/2020, Code: TAH)	3.38	(2,550.44)
30/06/2020	776/005	Westpac Banking Corporation (Market Value Date: 30/06/2020, Code: WBC)	17.95	(18,219.02)
30/06/2020	776/006	Woolworths Limited (Market Value Date: 30/06/2020, Code: WOW)	37.28	5,862.51
30/06/2020	776/008	The Star Entertainment Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2020, Code: SGR)	2.84	(2,409.41)
30/06/2020	776/009	Orora Limited - Ordinary Fully Paid (Market Value Date: 30/06/2020, Code: ORA)	2.54	(2,566.53)
		<b>Total Amount</b>		<b>(26,794.73)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2020	776/001	Ancor Limited - No CGT asset		
30/06/2020	776/001	- Market Value	35,171.92	
30/06/2020	776/001	- Less Carrying Value	39,325.51	
30/06/2020	776/001	- Permanent Difference		(4,153.59)
30/06/2020	776/002	Rio Tinto Limited - No CGT asset		
30/06/2020	776/002	- Market Value	54,465.76	
30/06/2020	776/002	- Less Carrying Value	57,224.01	
30/06/2020	776/002	- Permanent Difference		(2,758.25)
30/06/2020	776/003	Tabcorp Holdings Limited - No CGT asset		
30/06/2020	776/003	- Market Value	8,206.64	
30/06/2020	776/003	- Less Carrying Value	10,757.08	
30/06/2020	776/003	- Permanent Difference		(2,550.44)
30/06/2020	776/005	Westpac Banking Corporation - No CGT asset		
30/06/2020	776/005	- Market Value	31,717.65	
30/06/2020	776/005	- Less Carrying Value	49,936.67	
30/06/2020	776/005	- Permanent Difference		(18,219.02)
30/06/2020	776/006	Woolworths Limited - No CGT asset		
30/06/2020	776/006	- Market Value	55,472.64	
30/06/2020	776/006	- Less Carrying Value	49,610.13	
30/06/2020	776/006	- Permanent Difference		5,862.51
30/06/2020	776/008	The Star Entertainment Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2020	776/008	- Market Value	5,344.88	
30/06/2020	776/008	- Less Carrying Value	7,754.29	
30/06/2020	776/008	- Permanent Difference		(2,409.41)
30/06/2020	776/009	Orora Limited - Ordinary Fully Paid - No CGT asset		
30/06/2020	776/009	- Market Value	4,945.38	
30/06/2020	776/009	- Less Carrying Value	7,511.91	
30/06/2020	776/009	- Permanent Difference		(2,566.53)
		<b>Total Amount</b>		<b>(26,794.73)</b>

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**Calculation of tax entries**

**Calculation of permanent differences**

30/06/2020	330	Amcor Limited (776/001) - Non Tax Revn		(4,153.59)
30/06/2020	330	Rio Tinto Limited (776/002) - Non Tax Revn		(2,758.25)
30/06/2020	330	Tabcorp Holdings Limited (776/003) - Non Tax Revn		(2,550.44)
30/06/2020	330	Westpac Banking Corporation (776/005) - Non Tax Revn		(18,219.02)
30/06/2020	330	Woolworths Limited (776/006) - Non Tax Revn		5,862.51
30/06/2020	330	The Star Entertainment Group Limited - Ordinary Fully Paid (776/008) - Non Tax Revn		(2,409.41)
30/06/2020	330	Orora Limited - Ordinary Fully Paid (776/009) - Non Tax Revn		(2,566.53)
30/06/2020	412/005	Scherma, Lola		(1,810.87)
30/06/2020	412/006	Scherma, Sebastian		(970.08)
30/06/2020	413/006	Scherma, Sebastian		(837.78)
30/06/2020	415/005	Scherma, Lola		(35,759.13)
30/06/2020	415/006	Scherma, Sebastian		(17,146.22)
30/06/2020	416/006	Scherma, Sebastian		(13,975.92)
		<b>Total Amount</b>		<b>(97,294.73)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

**Non-Deductible General Expense Percentage (Manual) 0.000%**

Investment Expense Calculation

**Non-Deductible Investment Expense Percentage (Manual) 0.000%**

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(66,368.52)
Less Permanent Differences	(97,294.73)
<b>Taxable income for period</b>	<b>30,926.00</b>
Income Tax Expense (Taxable Income @ taxrate)	4,638.90
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>4,638.90</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		4,638.90
		Less Total Imputed Credits Used		3,248.43
		<b>Income Tax Payable</b>		<b>1,390.47</b>
		Add Supervisory levy		259.00
		<b>Total Amount Due or Refundable</b>		<b>1,649.47</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	505	Scherma, Lola (TRIS 2) - Preserved		376,845.95
30/06/2020	506	Scherma, Sebastian (TRIS 5) - Preserved		310,805.41
30/06/2020	506	Scherma, Sebastian (TRIS 5) - Unres Non Pres		14,813.70
30/06/2020	508	Scherma, Lola (Accumulation) - Preserved		204.83
		<b>Total Amount</b>		<b>702,669.89</b>

Profit/(Loss) Available for Allocation to Members

30/06/2020		Profit/(Loss) for period before allocations		(66,368.52)
30/06/2020		Contributions		(14,700.00)
30/06/2020		Life insurance		7,872.05
30/06/2020		Pensions paid		70,500.00
		<b>Total Amount</b>		<b>(2,696.47)</b>

Income Tax Expense Available for Allocation to Members

30/06/2020		Income Tax Expense for period before allocations		4,638.90
30/06/2020		Contributions tax		(2,205.00)
30/06/2020		Life insurance tax		1,180.81
		<b>Total Amount</b>		<b>3,614.71</b>

**Fund Rate or Return Calculation**

	<b>Total profit for period (excluding Super Surcharge)</b>	<b>(66,368.52)</b>
	Less amounts excluded from fund rate calculation:	
	<b>Total exclusion</b>	
	<b>Profit after exclusion</b>	<b>(66,368.52)</b>
	<b>Total member opening balance</b>	<b>689,488.21</b>
	<b>Fund Rate (Profit after exclusion/Total member</b>	<b>(9.63)</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>opening balance)</b>				
<b>Scherma, Lola (TRIS 2)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	376,845.95	376,845.95
01/07/2019	505/001	Opening Balance - Preserved/Taxable	60,738.51	60,738.51
01/07/2019	505/002	Opening Balance - Preserved/Tax Free	16,991.95	16,991.95
01/07/2019	505/021	Transfers In - Preserved/Taxable	(36,104.50)	(36,104.50)
01/07/2019	505/022	Transfers In - Preserved/Tax Free	(16,895.50)	(16,895.50)
01/07/2019	505/030	Share of Profit/(Loss) - Preserved/Tax Free	(104.38)	(104.38)
01/07/2019	505/031	Share of Profit/(Loss) - Preserved/Taxable	(26,658.61)	(26,658.61)
01/07/2019	505/050	Income Tax - Preserved/Tax Free	7.93	7.93
01/07/2019	505/053	Income Tax - Preserved/Taxable	2,024.60	2,024.60
30/06/2020	505/055	Pensions Paid - Preserved/Taxable	(35,759.13)	
30/06/2020	505/059	Pensions Paid - Preserved/Tax Free	(1,810.87)	
<b>Total Amount - Preserved (Weighted)</b>				<b>376,845.95</b>
<u>Member Allocations</u>				
30/06/2020	505/031	Members share of profit/(loss) - Preserved/Taxable	(1,376.43)	
30/06/2020	505/030	Members share of profit/(loss) - Preserved/Tax Free	(69.70)	
30/06/2020	505/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,845.15)	
30/06/2020	505/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(93.44)	
<b>Closing Balance - Preserved</b>			<b>335,891.23</b>	
<b>Scherma, Sebastian (TRIS 5)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	312,642.26	312,642.26
01/07/2019	506/001	Opening Balance - Preserved/Taxable	2,311.69	2,311.69
01/07/2019	506/002	Opening Balance - Preserved/Tax Free	14,982.37	14,982.37
01/07/2019	506/002	Opening Balance - Preserved/Tax Free	506.00	506.00
01/07/2019	506/019	Other Contributions - Non Taxable	(506.00)	(506.00)
01/07/2019	506/031	Share of Profit/(Loss) - Preserved/Taxable	(25,852.27)	(25,852.27)
01/07/2019	506/050	Income Tax - Preserved/Tax Free	5.34	5.34
30/07/2019	506/050	Income Tax - Preserved/Tax Free	5.34	4.90
29/08/2019	506/050	Income Tax - Preserved/Tax Free	5.34	4.46
02/03/2020	506/050	Income Tax - Preserved/Tax Free	6.52	2.14
31/03/2020	506/050	Income Tax - Preserved/Tax Free	6.52	1.62
29/04/2020	506/050	Income Tax - Preserved/Tax Free	6.52	1.10
07/05/2020	506/050	Income Tax - Preserved/Tax Free	(7.01)	(1.03)
29/05/2020	506/050	Income Tax - Preserved/Tax Free	3.01	0.26
30/09/2019	506/050	Income Tax - Preserved/Tax Free	5.34	4.00
29/10/2019	506/050	Income Tax - Preserved/Tax Free	5.34	3.57

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30/06/2020	506/050	Income Tax - Preserved/Tax Free	3.01	
29/11/2019	506/050	Income Tax - Preserved/Tax Free	6.52	3.81
31/12/2019	506/050	Income Tax - Preserved/Tax Free	6.52	3.24
29/01/2020	506/050	Income Tax - Preserved/Tax Free	6.52	2.73
01/07/2019	506/053	Income Tax - Preserved/Taxable	91.92	91.92
30/07/2019	506/053	Income Tax - Preserved/Taxable	91.92	84.39
29/08/2019	506/053	Income Tax - Preserved/Taxable	91.92	76.85
02/03/2020	506/053	Income Tax - Preserved/Taxable	112.21	36.79
31/03/2020	506/053	Income Tax - Preserved/Taxable	112.21	27.90
29/04/2020	506/053	Income Tax - Preserved/Taxable	112.21	19.01
07/05/2020	506/053	Income Tax - Preserved/Taxable	(120.66)	(17.80)
29/05/2020	506/053	Income Tax - Preserved/Taxable	51.89	4.54
30/06/2020	506/053	Income Tax - Preserved/Taxable	51.89	
29/10/2019	506/053	Income Tax - Preserved/Taxable	91.92	61.53
29/11/2019	506/053	Income Tax - Preserved/Taxable	112.21	65.61
31/12/2019	506/053	Income Tax - Preserved/Taxable	112.21	55.80
29/01/2020	506/053	Income Tax - Preserved/Taxable	112.21	46.91
30/09/2019	506/053	Income Tax - Preserved/Taxable	91.92	68.81
01/07/2019	506/053	Income Tax - Preserved/Taxable	961.50	961.50
30/06/2020	506/055	Pensions Paid - Preserved/Taxable	(17,146.22)	
30/06/2020	506/059	Pensions Paid - Preserved/Tax Free	(970.08)	
01/07/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(612.77)	(612.77)
30/07/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(612.77)	(562.54)
29/08/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(612.77)	(512.32)
02/03/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(245.28)
31/03/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(186.00)
29/04/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(126.73)
07/05/2020	506/130	Life Insurance Premiums - Preserved/Taxable	804.41	118.68
29/05/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(345.90)	(30.24)
30/06/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(345.90)	
29/10/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(612.77)	(410.19)
29/11/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(437.41)
31/12/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(372.01)
29/01/2020	506/130	Life Insurance Premiums - Preserved/Taxable	(748.10)	(312.73)
30/09/2019	506/130	Life Insurance Premiums - Preserved/Taxable	(612.77)	(458.74)
01/07/2019	506/130	Life Insurance Premiums - Preserved/Taxable	6,678.95	6,678.95
01/07/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(35.60)	(35.60)
30/07/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(35.60)	(32.68)
29/08/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(35.60)	(29.76)
02/03/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(14.25)
31/03/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(10.81)
29/04/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(7.36)
07/05/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	46.73	6.89
29/05/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(20.09)	(1.76)
30/06/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(20.09)	
29/10/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(35.60)	(23.83)
29/11/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(25.41)
31/12/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(21.61)
29/01/2020	506/131	Life Insurance Premiums - Preserved/Tax Free	(43.46)	(18.17)
30/09/2019	506/131	Life Insurance Premiums - Preserved/Tax Free	(35.60)	(26.65)
01/07/2019	506/161	Internal Transfers In - Preserved/Taxable	1,786.98	1,786.98
01/07/2019	506/161	Internal Transfers In - Preserved/Taxable	(138.53)	(138.53)

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01/07/2019	506/162	Internal Transfers In - Preserved/Tax Free	107.05	107.05
01/07/2019	506/162	Internal Transfers In - Preserved/Tax Free	(15,943.71)	(15,943.71)
01/07/2019	506/171	Internal Transfers Out - Preserved/Taxable	16,038.66	16,038.66
01/07/2019	506/172	Internal Transfers Out - Preserved/Tax Free	961.34	961.34
<b>Total Amount - Preserved (Weighted)</b>				<b>310,805.41</b>
<u>Member Allocations</u>				
30/06/2020	506/031	Members share of profit/(loss) - Preserved/Taxable	(1,127.22)	
30/06/2020	506/030	Members share of profit/(loss) - Preserved/Tax Free	(65.48)	
30/06/2020	506/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,511.08)	
30/06/2020	506/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(87.78)	
30/06/2020	506/031	Members share of profit/(loss) - Preserved/Taxable	(53.73)	
30/06/2020	506/030	Members share of profit/(loss) - Preserved/Tax Free	(3.12)	
30/06/2020	506/053	Members share of tax on profit/(loss) - Preserved/Taxable	(72.02)	
30/06/2020	506/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(4.18)	
<b>Closing Balance - Preserved</b>			<b>286,804.13</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
30/06/2020	506/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(13,975.92)	
30/06/2020	506/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(837.78)	
01/07/2019	506/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	13,975.92	13,975.92
01/07/2019	506/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	837.78	837.78
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>14,813.70</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>0.00</b>	
<b>Scherma, Lola (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
24/06/2020	508/016	Member/Personal Contributions - Preserved	14,700.00	240.98
24/06/2020	508/051	Contributions Tax - Preserved	(2,205.00)	(36.15)
<b>Total Amount - Preserved (Weighted)</b>				<b>204.83</b>
<u>Member Allocations</u>				

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30/06/2020	508/031	Members share of profit/(loss) - Preserved/Taxable	(0.79)	
30/06/2020	508/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1.05)	
		<b>Closing Balance - Preserved</b>	<b>12,493.16</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2020		Gross Rent		21,950.00
30/06/2020		Dividends		13,176.00
30/06/2020		Member Contributions		14,700.00
		<b>Total Amount</b>		<b>49,826.00</b>

**MCS Reconciliation**  
**Scherma, Lola (Accumulation)**

Personal Contributed amount

24/06/2020	508/016	Member/Personal Contributions - Preserved		14,700.00
		<b>Total Amount</b>		<b>14,700.00</b>
		All Contributions received for the current year		14,700.00
		Closing Account Balance		(348,384.00)