

Our ref: COL223966883 | Cash Settlement Fact Sheet

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Tue 1/11/2022 12:05 PM

To:S&S Syron PTY LTD ATF Collaroy Six SMSF <stewart@zincfinancial.com.au>



Cash Settlement Fact Sheet

Policy Number	COLA95551813
Risk Address	45 Coward Street DEAGON QLD 4017
Claim Number	COL223966883
Claim made by	S&S Syron PTY LTD ATF Collaroy Six SMSF
Incident date	26 February 2022

Dear Sir/Madam,

After our recent communications, we want to confirm the details of our cash payment offer to you.

The policy allows us to settle your claim by one or more of the following options where applicable:

- Repair or replace
- Pay reasonable cost to repair or replace (provided that cost is available to or actionable by you for the portion of the damage that the policy covers)
- Pay out total loss

For further information about your options, please refer to your Product Disclosure Statement. This can be located on our website www.coles.com.au/insurance or you can contact us and request one.

How we calculated the cash payment

Details	Amount
Cash payment	\$63,738.13

This amount includes:

Cash settlement for repair or replacement (GST Free)	\$63,738.13
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Less Deductions:

Excess Deduction	\$500.00
Total	\$63,238.13

The sum insured relevant for the Building coverage is \$442,041.00.

Before accepting this cash payment, you should consider obtaining independent legal or financial advice. If you choose not to accept this cash payment, you have the right to ask us for a further review by using the contact details below.

What do you need to do next?

If you wish to proceed with this cash payment you will need to call us on 1300661436 or email us confirming your acceptance. Once we have received your confirmation, we will arrange for payment using the details you've given us.

Kind regards,

James G
Consultant, Major Events
Telephone: 1300661436
Email: colesclaims@iag.com.au
Address: GPO Box 2808 Melbourne VIC 3001

Any personal information you provide to us will be collected, stored, used and disclosed in accordance with Coles Insurance's Privacy Policy located at www.coles.com.au/insurance-information. Alternatively, contact us at insurance.enquiries@coles.com.au or 1300265374 and we will send you a copy.

Please note that Claims calls may be recorded for training, verification and quality assurance purposes. If you do not wish for this to occur, please advise us when we contact you.

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