

Telbola Pty Limited Superannuation Fund

ABN 55705113949

Financial Statements and Reports for the Year Ended 30 June 2021



Accrual Accounting & Taxation

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Telbola Pty Limited Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Telbola Pty Limited Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Telbola Pty Limited Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 30/06/2021

Telbola Pty Limited Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the and. Where such events have occurred, the effect of such events has been accounts and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

 14E7E9B8166440F.....
 Geoffrey Roe

Trustee

16-May-22 | 11:39 AEST

Dated this day of2022

Telbola Pty Limited Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Credit Suisse Global Income Fund (Bentham FPSL)	4,160.67	2,757.04
PIMCO Income Fund -Wholesale Class	2,422.95	2,422.92
Tyndall Aust Share Wsale	4,913.03	6,987.58
	<u>11,496.65</u>	<u>12,167.54</u>
Dividends Received		
AGL Energy Limited.	1,687.86	1,918.70
Alumina Limited	354.05	559.43
APA Group	0.00	48.70
Australia And New Zealand Banking Group Limited	1,118.17	1,527.83
Australia And New Zealand Banking Group Limited	664.56	828.88
Bluescope Steel Limited	127.12	127.12
Challenger Limited	785.00	957.50
Cochlear Limited	180.55	525.95
Commonwealth Bank Of Australia.	1,162.03	1,529.11
Commonwealth Bank Of Australia.	857.40	621.12
Commonwealth Bank Of Australia.	662.16	1,150.77
Crown Castle International Corp	0.00	146.32
Magellan Global Trust	7,794.73	6,995.27
Mirvac Group	0.00	389.91
National Australia Bank Limited	1,107.27	0.00
National Australia Bank Limited	0.00	908.46
National Australia Bank Limited	1,421.00	1,737.90
National Australia Bank Limited	293.51	737.36
National Australia Bank Limited	987.00	2,730.70
National Australia Bank Limited	2,483.35	3,441.66
Regis Healthcare Limited	0.00	316.82
Santos Limited	267.67	476.89
Scentre Group	162.60	524.98
South32 Limited	59.33	139.14
Stockland	749.20	944.20
Unibail-rodamco-westfield	0.00	248.13
Vanguard Australian Property Securities Index Etf	0.00	3,125.28
Vanguard Australian Shares Index Etf	0.00	4,155.77
Westpac Banking Corporation	1,774.66	1,595.20
	<u>24,699.22</u>	<u>38,409.10</u>
Interest Received		
La Trobe Australian Credit Fund	3,206.85	3,567.41
Macquarie Cash Management Trust	165.64	199.26
NABHA	386.04	0.00
St George Gold Cash Management Cheque Account	0.90	1.22
	<u>3,759.43</u>	<u>3,767.89</u>
Other Income		
Interest Received ATO General Interest Charge	2.72	0.00
	<u>2.72</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
APA Group	0.00	1,526.09
Mirvac Group	0.00	(7,828.82)
National Australia Bank Limited	8,574.41	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Telbola Pty Limited Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Onemarket Limited	0.00	(14.80)
Regis Healthcare Limited	0.00	(1,090.88)
Vanguard Australian Property Securities Index Etf	0.00	(21,707.31)
Vanguard Australian Shares Index Etf	0.00	94,644.88
	<u>8,574.41</u>	<u>65,529.16</u>
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Global Fund.	1,554.50	0.00
	<u>1,554.50</u>	<u>0.00</u>
Managed Investments (Australian)		
Credit Suisse Global Income Fund (Bentham FPSL)	3,626.92	(3,056.69)
PIMCO Income Fund -Wholesale Class	3,365.20	(3,140.86)
Tyndall Aust Share Wsale	30,810.47	(34,947.27)
	<u>37,802.59</u>	<u>(41,144.82)</u>
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(16,515.41)	(5,202.63)
Alumina Limited	112.69	(3,263.44)
APA Group	0.00	(1,446.40)
Australia And New Zealand Banking Group Limited	(692.75)	(926.50)
Australia And New Zealand Banking Group Limited	640.00	(830.00)
Bluescope Steel Limited	9,325.16	(326.88)
Challenger Limited	1,255.00	(1,525.00)
Cochlear Limited	9,850.18	(2,811.87)
Commonwealth Bank Of Australia.	1,182.62	(834.62)
Commonwealth Bank Of Australia.	2,388.00	(1,460.00)
Commonwealth Bank Of Australia.	8,130.15	(3,567.12)
Cybg Plc	0.00	242.49
Magellan Global Trust	(29,235.01)	(4,441.44)
Mirvac Group	0.00	8,538.58
National Australia Bank Limited	4,500.00	0.00
National Australia Bank Limited	(4,579.31)	(231.60)
National Australia Bank Limited	2,700.00	(1,730.00)
National Australia Bank Limited	1,476.68	(1,586.88)
National Australia Bank Limited	(30.00)	(535.00)
National Australia Bank Limited	13,160.00	(13,982.50)
Onemarket Limited	0.00	32.62
Regis Healthcare Limited	0.00	3,308.16
Santos Limited	5,191.00	(5,162.00)
Scentre Group	1,324.11	(3,879.41)
South32 Limited	1,661.63	(2,128.38)
Stockland	4,534.65	(2,888.74)
Unibail-rodamco-westfield	623.20	(2,367.40)
Vanguard Australian Property Securities Index Etf	0.00	21,469.10
Vanguard Australian Shares Index Etf	0.00	(94,195.72)
Virgin Money Uk Plc	832.27	(967.90)
Westpac Banking Corporation	15,672.84	(20,757.54)
	<u>33,507.70</u>	<u>(143,458.02)</u>
Shares in Listed Companies (Overseas)		
Crown Castle International Corp	15,666.70	57,974.70
	<u>15,666.70</u>	<u>57,974.70</u>
Units in Listed Unit Trusts (Australian)		

The accompanying notes form part of these financial statements.

Refer to compilation report

Telbola Pty Limited Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Magellan Global Fund.	36,452.35	0.00
	<u>36,452.35</u>	<u>0.00</u>
Changes in Market Values	<u>133,558.25</u>	<u>(61,098.98)</u>
Total Income	<u>173,516.27</u>	<u>(6,754.45)</u>
Expenses		
Advisor Fees	4,619.76	4,619.76
ASIC Fees	273.00	267.00
	<u>4,892.76</u>	<u>4,886.76</u>
Investment Expenses		
Crown Castle International Corp	32.02	0.00
	<u>32.02</u>	<u>0.00</u>
Member Payments		
Pensions Paid		
Roe, Geoffrey - Pension (Account Based Pension)	60,000.00	84,639.21
	<u>60,000.00</u>	<u>84,639.21</u>
Total Expenses	<u>64,924.78</u>	<u>89,525.97</u>
Benefits accrued as a result of operations before income tax	<u>108,591.49</u>	<u>(96,280.42)</u>
Income Tax Expense		
Income Tax Expense	(4,330.49)	(7,824.66)
Total Income Tax	<u>(4,330.49)</u>	<u>(7,824.66)</u>
Benefits accrued as a result of operations	<u>112,921.98</u>	<u>(88,455.76)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Telbola Pty Limited Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2		
Magellan Global Fund.		1,554.50	0.00
Fixed Interest Securities (Australian)	3		
La Trobe Australian Credit Fund		65,000.00	65,000.00
Managed Investments (Australian)	4		
Credit Suisse Global Income Fund (Bentham FPSL)		70,356.95	66,730.03
PIMCO Income Fund -Wholesale Class		65,163.71	61,798.51
Tyndall Aust Share Wsale		146,174.91	115,364.44
Shares in Listed Companies (Australian)	5		
AGL Energy Limited.		15,981.80	30,809.35
Alumina Limited		7,810.46	7,522.13
Australia And New Zealand Banking Group Limited		42,546.75	43,239.50
Australia And New Zealand Banking Group Limited		21,390.00	20,750.00
Bluescope Steel Limited		19,939.68	10,614.52
Challenger Limited		26,130.00	24,875.00
Cochlear Limited		39,512.19	29,662.01
Commonwealth Bank Of Australia.		26,665.29	18,535.14
Commonwealth Bank Of Australia.		58,783.00	57,600.38
Commonwealth Bank Of Australia.		40,928.00	38,540.00
Magellan Global Trust		0.00	193,757.82
National Australia Bank Limited		43,131.90	29,971.90
National Australia Bank Limited		0.00	34,604.90
National Australia Bank Limited		0.00	25,030.00
National Australia Bank Limited		112,007.28	110,530.60
National Australia Bank Limited		53,945.00	51,245.00
National Australia Bank Limited		94,500.00	0.00
Santos Limited		20,561.00	15,370.00
Scentre Group		6,365.02	5,040.91
South32 Limited		5,470.31	3,808.68
Stockland		15,652.94	11,118.29
Unibail-rodamco-westfield		2,158.40	1,535.20
Virgin Money Uk Plc		1,512.48	680.21
Westpac Banking Corporation		51,465.14	35,792.30
Shares in Listed Companies (Overseas)	6		
Crown Castle International Corp		259,510.50	243,843.80
Units in Listed Unit Trusts (Australian)	7		
Magellan Global Fund.		200,975.16	0.00
Total Investments		1,515,192.37	1,353,370.62

The accompanying notes form part of these financial statements.

Refer to compilation report

Telbola Pty Limited Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
Bank Accounts 1	8		
Macquarie Cash Management Trust		164,266.70	205,340.39
St George Gold Cash Management Cheque Account		9,401.74	9,673.84
Distributions Receivable			
Credit Suisse Global Income Fund (Bentham FPSL)		752.60	489.06
Distributions Receivable		3,981.71	3,981.71
Tyndall Aust Share Wsale		3,741.32	4,847.51
Dividend Reinvestment - Residual Account		13.17	13.17
Reinvestment Residual Account			
AGL Energy Limited.		3.76	3.76
Income Tax Refundable		12,692.95	19,404.28
Total Other Assets		<u>194,853.95</u>	<u>243,753.72</u>
Total Assets		<u>1,710,046.32</u>	<u>1,597,124.34</u>
Net assets available to pay benefits		<u>1,710,046.32</u>	<u>1,597,124.34</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	9, 10		
Roe, Geoffrey - Accumulation		308,637.16	278,665.40
Roe, Geoffrey - Pension (Account Based Pension)		1,401,409.16	1,318,458.94
Total Liability for accrued benefits allocated to members' accounts		<u>1,710,046.32</u>	<u>1,597,124.34</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Telbola Pty Limited Superannuation Fund

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Geoffrey Roe (Age: 75)											
ROEGEO00001A - Accumulation											
278,665.40			30,891.71				919.95				308,637.16
ROEGEO00002P - Account Based Pension - Tax Free: 22.22%											
1,318,458.94			142,950.22		60,000.00						1,401,409.16
1,597,124.34			173,841.93		60,000.00		919.95				1,710,046.32
1,597,124.34			173,841.93		60,000.00		919.95				1,710,046.32

Telbola Pty Limited Superannuation Fund

Members Statement

Geoffrey Roe
4a Chaleyer Street
Willoughby, New South Wales, 2068, Australia

Your Details

Date of Birth : Provided
Age: 75
Tax File Number: Provided
Date Joined Fund: 30/06/2011
Service Period Start Date: 23/06/1975
Date Left Fund:
Member Code: ROEGEO00001A
Account Start Date: 01/07/2014
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 308,637.16
Total Death Benefit 308,637.16

Your Balance

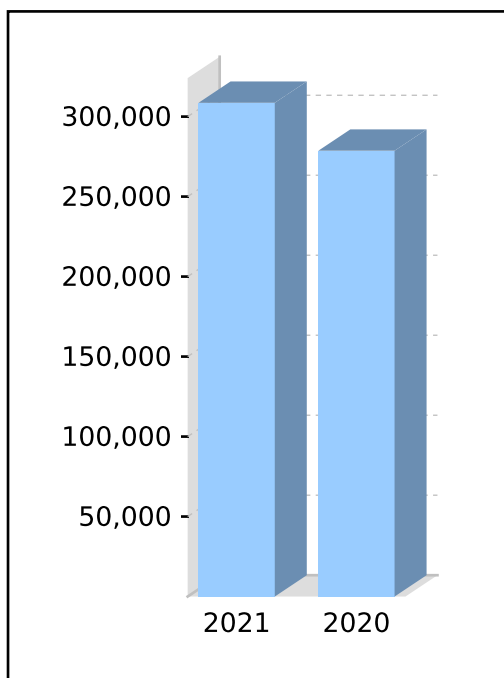
Total Benefits 308,637.16

Preservation Components

Preserved
Unrestricted Non Preserved 308,637.16
Restricted Non Preserved

Tax Components

Tax Free 183,081.03
Taxable 125,556.13



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	278,665.40	281,483.22
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	30,891.71	(187.27)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	919.95	2,630.55
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	308,637.16	278,665.40

Telbola Pty Limited Superannuation Fund

Members Statement

Geoffrey Roe
4a Chaleyer Street
Willoughby, New South Wales, 2068, Australia

Your Details

Date of Birth : Provided
Age: 75
Tax File Number: Provided
Date Joined Fund: 30/06/2011
Service Period Start Date: 23/06/1975
Date Left Fund:
Member Code: ROEGEO00002P
Account Start Date: 30/06/2011
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits 1,401,409.16
Total Death Benefit 1,401,409.16

Your Balance

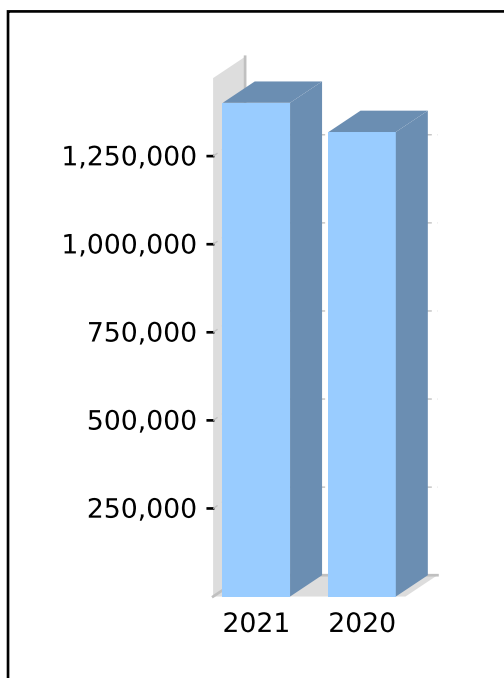
Total Benefits 1,401,409.16

Preservation Components

Preserved
Unrestricted Non Preserved 1,401,409.16
Restricted Non Preserved

Tax Components

Tax Free (22.22%) 311,379.62
Taxable 1,090,029.54



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,318,458.94	1,404,096.88
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	142,950.22	(998.73)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	60,000.00	84,639.21
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,401,409.16	1,318,458.94

Telbola Pty Limited Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	108,591.49
Less	
Increase in MV of investments	124,983.84
Exempt current pension income	32,420.00
Realised Accounting Capital Gains	8,574.41
Accounting Trust Distributions	11,496.65
	<u>177,474.90</u>
Add	
SMSF non deductible expenses	4,049.00
Pension Payments	60,000.00
Franking Credits	5,250.44
Net Capital Gains	5,716.00
	<u>75,015.44</u>
SMSF Annual Return Rounding	0.97
	<u>6,133.00</u>
Taxable Income or Loss	<u>6,133.00</u>
Income Tax on Taxable Income or Loss	919.95
Less	
Franking Credits	5,250.44
	<u>(4,330.49)</u>
CURRENT TAX OR REFUND	<u>(4,330.49)</u>
Supervisory Levy	259.00
	<u>(4,071.49)</u>
AMOUNT DUE OR REFUNDABLE	<u>(4,071.49)</u>

* Distribution tax components review process has not been completed for the financial year.

Telbola Pty Limited Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Macquarie Cash Management Trust		164,266.700000	164,266.70	164,266.70	164,266.70			
St George Gold Cash Management Cheque Account		9,401.740000	9,401.74	9,401.74	9,401.74			
			173,668.44		173,668.44			
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	55,518.00	0.028000	1,554.50	0.00	0.00	1,554.50	1,554.50	0.00
			1,554.50		0.00	1,554.50	1,554.50	0.00
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		65,000.000000	65,000.00	65,000.00	65,000.00			
			65,000.00		65,000.00			
Managed Investments (Australian)								
CSA0038AU Credit Suisse Global Income Fund (Bentham FPSL)	66,305.67	1.061100	70,356.95	0.86	57,217.72	13,139.23	3,626.92	0.00
ETL0458AU PIMCO Income Fund -Wholesale Class	60,634.33	1.074700	65,163.71	1.07	64,686.33	477.38	3,365.20	0.00
TYN0028AU Tyndall Aust Share Wsale	58,264.87	2.508800	146,174.91	1.71	99,853.55	46,321.36	30,810.47	0.00
			281,695.57		221,757.60	59,937.97	37,802.59	0.00
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	1,949.00	8.200000	15,981.80	11.17	21,777.76	(5,795.96)	(16,515.41)	0.00
AWC.AX Alumina Limited	4,748.00	1.645000	7,810.46	5.04	23,910.47	(16,100.01)	112.69	0.00
ANZPD.AX Australia And New Zealand Banking Group Limited	425.00	100.110000	42,546.75	64.71	27,500.00	15,046.75	(692.75)	0.00
ANZPG.AX Australia And New Zealand Banking Group Limited	200.00	106.950000	21,390.00	105.88	21,176.85	213.15	640.00	0.00
BSL.AX Bluescope Steel Limited	908.00	21.960000	19,939.68	39.43	35,797.99	(15,858.31)	9,325.16	0.00
CGFPB.AX Challenger Limited	250.00	104.520000	26,130.00	100.00	25,000.00	1,130.00	1,255.00	0.00
COH.AX Cochlear Limited	157.00	251.670000	39,512.19	70.37	11,047.36	28,464.83	9,850.18	0.00
CBA.AX Commonwealth Bank Of Australia.	267.00	99.870000	26,665.29	74.91	20,001.16	6,664.13	8,130.15	0.00
CBAPD.AX Commonwealth Bank Of Australia.	580.00	101.350000	58,783.00	101.48	58,858.39	(75.39)	1,182.62	0.00
CBAPI.AX Commonwealth Bank Of Australia.	400.00	102.320000	40,928.00	100.00	40,000.00	928.00	2,388.00	0.00
MGG.AX Magellan Global Trust	0.00	1.825000	0.00	0.00	0.00	0.00	(29,235.01)	0.00
NAB.AX National Australia Bank Limited	1,645.00	26.220000	43,131.90	17.56	28,890.09	14,241.81	13,160.00	0.00

Telbola Pty Limited Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement		
						Overall	Current Year			
NABHA.AX	National Australia Bank Limited	0.00	99.951000	0.00	0.00	0.00	(4,579.31)	8,574.41		
NABPB.AX	National Australia Bank Limited	0.00	100.390000	0.00	0.00	0.00	(30.00)	0.00		
NABPE.AX	National Australia Bank Limited	1,102.00	101.640000	112,007.28	100.00	110,200.00	1,807.28	1,476.68	0.00	
NABPF.AX	National Australia Bank Limited	500.00	107.890000	53,945.00	100.00	50,000.00	3,945.00	2,700.00	0.00	
NABPH.AX	National Australia Bank Limited	900.00	105.000000	94,500.00	100.00	90,000.00	4,500.00	4,500.00	0.00	
STO.AX	Santos Limited	2,900.00	7.090000	20,561.00	9.24	26,785.06	(6,224.06)	5,191.00	0.00	
SCG.AX	Scentre Group	2,323.00	2.740000	6,365.02	2.66	6,172.68	192.34	1,324.11	0.00	
S32.AX	South32 Limited	1,867.00	2.930000	5,470.31	0.51	957.42	4,512.89	1,661.63	0.00	
SGP.AX	Stockland	3,359.00	4.660000	15,652.94	4.93	16,556.99	(904.05)	4,534.65	0.00	
URW.AX	Unibail-rodamco-westfield	380.00	5.680000	2,158.40	9.57	3,637.14	(1,478.74)	623.20	0.00	
VUK.AX	Virgin Money Uk Plc	411.00	3.680000	1,512.48	4.01	1,648.11	(135.63)	832.27	0.00	
WBC.AX	Westpac Banking Corporation	1,994.00	25.810000	51,465.14	18.88	37,639.16	13,825.98	15,672.84	0.00	
						706,456.64	657,556.63	48,900.01	33,507.70	8,574.41
Shares in Listed Companies (Overseas)										
CCI.NYE	Crown Castle International Corp	1,000.00	259.510500	259,510.50	0.00	0.00	259,510.50	15,666.70	0.00	
						259,510.50	0.00	259,510.50	15,666.70	0.00
Units in Listed Unit Trusts (Australian)										
MGF.AX	Magellan Global Fund.	111,036.00	1.810000	200,975.16	1.48	164,522.81	36,452.35	36,452.35	0.00	
						200,975.16	164,522.81	36,452.35	36,452.35	0.00
						1,688,860.81	1,282,505.48	406,355.33	124,983.84	8,574.41

Telbola Pty Limited Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Trust		164,266.700000	164,266.70	164,266.70	164,266.70			9.73 %
St George Gold Cash Management Cheque Account		9,401.740000	9,401.74	9,401.74	9,401.74			0.56 %
			173,668.44		173,668.44			10.28 %
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	55,518.00	0.028000	1,554.50	0.00	0.00	1,554.50	0.00 %	0.09 %
			1,554.50		0.00	1,554.50		0.09 %
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		65,000.000000	65,000.00	65,000.00	65,000.00			3.85 %
			65,000.00		65,000.00			3.85 %
Managed Investments (Australian)								
CSA0038AU Credit Suisse Global Income Fund (Bentham FPSL)	66,305.67	1.061100	70,356.95	0.86	57,217.72	13,139.23	22.96 %	4.17 %
ETL0458AU PIMCO Income Fund - Wholesale Class	60,634.33	1.074700	65,163.71	1.07	64,686.33	477.38	0.74 %	3.86 %
TYN0028AU Tyndall Aust Share Wsale	58,264.87	2.508800	146,174.91	1.71	99,853.55	46,321.36	46.39 %	8.66 %
			281,695.57		221,757.60	59,937.97	27.03 %	16.68 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	1,949.00	8.200000	15,981.80	11.17	21,777.76	(5,795.96)	(26.61) %	0.95 %
AWC.AX Alumina Limited	4,748.00	1.645000	7,810.46	5.04	23,910.47	(16,100.01)	(67.33) %	0.46 %
ANZPD.AX Australia And New Zealand Banking Group Limited	425.00	100.110000	42,546.75	64.71	27,500.00	15,046.75	54.72 %	2.52 %
ANZPG.AX Australia And New Zealand Banking Group Limited	200.00	106.950000	21,390.00	105.88	21,176.85	213.15	1.01 %	1.27 %
BSL.AX Bluescope Steel Limited	908.00	21.960000	19,939.68	39.43	35,797.99	(15,858.31)	(44.30) %	1.18 %
CGFPB.AX Challenger Limited	250.00	104.520000	26,130.00	100.00	25,000.00	1,130.00	4.52 %	1.55 %
COH.AX Cochlear Limited	157.00	251.670000	39,512.19	70.37	11,047.36	28,464.83	257.66 %	2.34 %
CBA.AX Commonwealth Bank Of Australia.	267.00	99.870000	26,665.29	74.91	20,001.16	6,664.13	33.32 %	1.58 %
CBAPD.AX Commonwealth Bank Of Australia.	580.00	101.350000	58,783.00	101.48	58,858.39	(75.39)	(0.13) %	3.48 %

Telbola Pty Limited Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
CBAPI.AX	Commonwealth Bank Of Australia.	400.00	102.320000	40,928.00	100.00	40,000.00	928.00	2.32 %	2.42 %
NAB.AX	National Australia Bank Limited	1,645.00	26.220000	43,131.90	17.56	28,890.09	14,241.81	49.30 %	2.55 %
NABPE.AX	National Australia Bank Limited	1,102.00	101.640000	112,007.28	100.00	110,200.00	1,807.28	1.64 %	6.63 %
NABPF.AX	National Australia Bank Limited	500.00	107.890000	53,945.00	100.00	50,000.00	3,945.00	7.89 %	3.19 %
NABPH.AX	National Australia Bank Limited	900.00	105.000000	94,500.00	100.00	90,000.00	4,500.00	5.00 %	5.60 %
STO.AX	Santos Limited	2,900.00	7.090000	20,561.00	9.24	26,785.06	(6,224.06)	(23.24) %	1.22 %
SCG.AX	Scentre Group	2,323.00	2.740000	6,365.02	2.66	6,172.68	192.34	3.12 %	0.38 %
S32.AX	South32 Limited	1,867.00	2.930000	5,470.31	0.51	957.42	4,512.89	471.36 %	0.32 %
SGP.AX	Stockland	3,359.00	4.660000	15,652.94	4.93	16,556.99	(904.05)	(5.46) %	0.93 %
URW.AX	Unibail-rodamco-westfield	380.00	5.680000	2,158.40	9.57	3,637.14	(1,478.74)	(40.66) %	0.13 %
VUK.AX	Virgin Money Uk Plc	411.00	3.680000	1,512.48	4.01	1,648.11	(135.63)	(8.23) %	0.09 %
WBC.AX	Westpac Banking Corporation	1,994.00	25.810000	51,465.14	18.88	37,639.16	13,825.98	36.73 %	3.05 %
				706,456.64		657,556.63	48,900.01	7.44 %	41.83 %
Shares in Listed Companies (Overseas)									
CCI.NYE	Crown Castle International Corp	1,000.00	259.510500	259,510.50	0.00	0.00	259,510.50	0.00 %	15.37 %
				259,510.50		0.00	259,510.50		15.37 %
Units in Listed Unit Trusts (Australian)									
MGF.AX	Magellan Global Fund.	111,036.00	1.810000	200,975.16	1.48	164,522.81	36,452.35	22.16 %	11.90 %
				200,975.16		164,522.81	36,452.35	22.16 %	11.90 %
				1,688,860.81		1,282,505.48	406,355.33	31.68 %	100.00 %

Telbola Pty Limited Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 55 %	24 %
International Shares	0 - 55 %	25 %
Cash	0 - 50 %	5 %
Australian Fixed Interest	0 - 50 %	19 %
International Fixed Interest	0 - 45 %	16 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 30 %	11 %
Listed Property	0 - 0 %	0 %
Other	0 - 30 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2020

DocuSigned by:



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Geoffrey Roe

Telbola Pty Limited Superannuation Fund
Projected Investment Strategy

Telbola Pty Limited Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 01 July 2020 at 4a Chaleyer Street, Willoughby, New South Wales 2068

PRESENT: Geoffrey Roe


MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

ANNUAL RETURN: Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

DocuSigned by:

.....
Geoffrey Roe

Chairperson

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
Magellan Global Fund.	1,554.50	0.00
	1,554.50	0.00

Note 3: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
La Trobe Australian Credit Fund	65,000.00	65,000.00
	65,000.00	65,000.00

Note 4: Managed Investments (Australian)

2021 \$	2020 \$
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Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Credit Suisse Global Income Fund (Bentham FPSL)	70,356.95	66,730.03
PIMCO Income Fund -Wholesale Class	65,163.71	61,798.51
Tyndall Aust Share Wsale	146,174.91	115,364.44
	281,695.57	243,892.98

Note 5: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
AGL Energy Limited.	15,981.80	30,809.35
Australia And New Zealand Banking Group Limited	42,546.75	43,239.50
Australia And New Zealand Banking Group Limited	21,390.00	20,750.00
Alumina Limited	7,810.46	7,522.13
Bluescope Steel Limited	19,939.68	10,614.52
Commonwealth Bank Of Australia.	26,665.29	18,535.14
Commonwealth Bank Of Australia.	58,783.00	57,600.38
Commonwealth Bank Of Australia.	40,928.00	38,540.00
Challenger Limited	26,130.00	24,875.00
Cochlear Limited	39,512.19	29,662.01
Magellan Global Trust	0.00	193,757.82
National Australia Bank Limited	43,131.90	29,971.90
National Australia Bank Limited	0.00	34,604.90
National Australia Bank Limited	0.00	25,030.00
National Australia Bank Limited	112,007.28	110,530.60
National Australia Bank Limited	53,945.00	51,245.00
National Australia Bank Limited	94,500.00	0.00
South32 Limited	5,470.31	3,808.68
Scentre Group	6,365.02	5,040.91
Stockland	15,652.94	11,118.29
Santos Limited	20,561.00	15,370.00
Unibail-rodamco-westfield	2,158.40	1,535.20
Virgin Money Uk Plc	1,512.48	680.21
Westpac Banking Corporation	51,465.14	35,792.30
	706,456.64	800,633.84

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Note 6: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
Crown Castle International Corp	259,510.50	243,843.80
	259,510.50	243,843.80

Note 7: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Magellan Global Fund.	200,975.16	0.00
	200,975.16	0.00

Note 9: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,597,124.34	1,685,580.10
Benefits accrued as a result of operations	112,921.98	(88,455.76)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,710,046.32	1,597,124.34

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,710,046.32	1,597,124.34

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2021 \$	2020 \$
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Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

AGL Energy Limited.	1,687.86	1,918.70
APA Group	0.00	48.70
Alumina Limited	354.05	559.43
Australia And New Zealand Banking Group Limited	1,782.73	2,356.71
Bluescope Steel Limited	127.12	127.12
Challenger Limited	785.00	957.50
Cochlear Limited	180.55	525.95
Commonwealth Bank Of Australia.	2,681.59	3,301.00
Crown Castle International Corp	0.00	146.32
Magellan Global Trust	7,794.73	6,995.27
Mirvac Group	0.00	389.91
National Australia Bank Limited	6,292.13	9,556.08
Regis Healthcare Limited	0.00	316.82
Santos Limited	267.67	476.89
Scentre Group	162.60	524.98
South32 Limited	59.33	139.14
Stockland	749.20	944.20
Unibail-rodamco-westfield	0.00	248.13
Vanguard Australian Property Securities Index Etf	0.00	3,125.28
Vanguard Australian Shares Index Etf	0.00	4,155.77
Westpac Banking Corporation	1,774.66	1,595.20
	24,699.22	38,409.10

Note 13: Trust Distributions

	2021	2020
	\$	\$
Tyndall Aust Share Wsale	4,913.03	6,987.58
Credit Suisse Global Income Fund (Bentham FPSL)	4,160.67	2,757.04
PIMCO Income Fund -Wholesale Class	2,422.95	2,422.92
	11,496.65	12,167.54

Note 14: Changes in Market Values Unrealised Movements in Market Value

	2021	2020
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Global Fund.	1,554.50	0.00

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	1,554.50	0.00
Managed Investments (Australian)		
Credit Suisse Global Income Fund (Bentham FPSL)	3,626.92	(3,056.69)
PIMCO Income Fund -Wholesale Class	3,365.20	(3,140.86)
Tyndall Aust Share Wsale	30,810.47	(34,947.27)
	37,802.59	(41,144.82)
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(16,515.41)	(5,202.63)
APA Group	0.00	(1,446.40)
Alumina Limited	112.69	(3,263.44)
Australia And New Zealand Banking Group Limited	(692.75)	(926.50)
Australia And New Zealand Banking Group Limited	640.00	(830.00)
Bluescope Steel Limited	9,325.16	(326.88)
Challenger Limited	1,255.00	(1,525.00)
Cochlear Limited	9,850.18	(2,811.87)
Commonwealth Bank Of Australia.	1,182.62	(834.62)
Commonwealth Bank Of Australia.	2,388.00	(1,460.00)
Commonwealth Bank Of Australia.	8,130.15	(3,567.12)
Cybg Plc	0.00	242.49
Magellan Global Trust	(29,235.01)	(4,441.44)
Mirvac Group	0.00	8,538.58
National Australia Bank Limited	4,500.00	0.00
National Australia Bank Limited	(4,579.31)	(231.60)
National Australia Bank Limited	2,700.00	(1,730.00)
National Australia Bank Limited	1,476.68	(1,586.88)
National Australia Bank Limited	(30.00)	(535.00)
National Australia Bank Limited	13,160.00	(13,982.50)
Onemarket Limited	0.00	32.62
Regis Healthcare Limited	0.00	3,308.16
Santos Limited	5,191.00	(5,162.00)
Scentre Group	1,324.11	(3,879.41)

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

South32 Limited	1,661.63	(2,128.38)
Stockland	4,534.65	(2,888.74)
Unibail-rodamco-westfield	623.20	(2,367.40)
Vanguard Australian Property Securities Index Etf	0.00	21,469.10
Vanguard Australian Shares Index Etf	0.00	(94,195.72)
Virgin Money Uk Plc	832.27	(967.90)
Westpac Banking Corporation	15,672.84	(20,757.54)
	33,507.70	(143,458.02)
Shares in Listed Companies (Overseas)		
Crown Castle International Corp	15,666.70	57,974.70
	15,666.70	57,974.70
Units in Listed Unit Trusts (Australian)		
Magellan Global Fund.	36,452.35	0.00
	36,452.35	0.00
Total Unrealised Movement	124,983.84	(126,628.14)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
APA Group	0.00	1,526.09
Mirvac Group	0.00	(7,828.82)
National Australia Bank Limited	8,574.41	0.00
Onemarket Limited	0.00	(14.80)
Regis Healthcare Limited	0.00	(1,090.88)
Vanguard Australian Property Securities Index Etf	0.00	(21,707.31)
Vanguard Australian Shares Index Etf	0.00	94,644.88
	8,574.41	65,529.16
Total Realised Movement	8,574.41	65,529.16
Changes in Market Values	133,558.25	(61,098.98)

Note 15: Income Tax Expense

The components of tax expense comprise	2021	2020
	\$	\$

Telbola Pty Limited Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Current Tax	(4,330.49)	(7,824.66)
Income Tax Expense	(4,330.49)	(7,824.66)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	16,288.72	(14,442.06)
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Less:

Tax effect of:

Increase in MV of Investments	18,747.58	0.00
Exempt Pension Income	4,863.00	13,332.60
Realised Accounting Capital Gains	1,286.16	9,829.37
Accounting Trust Distributions	1,724.50	1,825.13

Add:

Tax effect of:

Decrease in MV of Investments	0.00	18,994.22
SMSF Non-Deductible Expenses	607.35	607.35
Pension Payments	9,000.00	12,695.88
Franking Credits	787.57	1,565.47
Foreign Credits	0.00	16.41
Net Capital Gains	857.40	6,552.90
Taxable Trust Distributions	0.00	1,119.46
Distributed Foreign Income	0.00	508.42
Rounding	0.15	(0.40)

Income Tax on Taxable Income or Loss	919.95	2,630.55
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Less credits:

Franking Credits	5,250.44	10,436.47
Foreign Credits	0.00	18.74

Current Tax or Refund	(4,330.49)	(7,824.66)
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