



## Rates for financial year ending 30 June 2022

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- <https://www.ato.gov.au/Tax-professionals/TP/Rates-for-financial-year-ending-30-June-2022/>
- Last modified: 05 Jul 2022
- QC 70006

## Rates for financial year ending 30 June 2022

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See the foreign exchange rates listed by country for the financial year ending 30 June 2022.

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Foreign currency exchange rates for financial year 2022 – foreign currency equivalent to 1 AUD.

Country	Average rate for year ended 31 Dec 21	Average rate for year ended 30 Jun 22	Nearest actual exchange rate 31 Dec 21	Nearest actual exchange rate 30 Jun 22	Currency
Canada	0.9418	0.9184	0.9245	0.8885	Canadian dollar
China	4.8473	4.6849	4.6250	4.6122	Renminbi
Europe	0.6351	0.6440	0.6411	0.6589	Euro
Hong Kong	5.8405	5.6645	5.6584	5.4058	Hong Kong dollar
India	55.5354	54.6773	53.9000	54.3700	Indian Rupee
Indonesia	10,748.6667	10,442.5020	10,359.0000	10,253.0000	Rupiah

Japan	82.4940	85.1057	83.5200	93.9500	Yen
Malaysia	3.1134	3.0698	3.0301	3.0353	Malaysian ringgit
Taiwan	20.9911	20.5205	20.0800	20.4900	New Taiwan dollar
New Zealand	1.0619	1.0666	1.0628	1.1088	New Zealand dollar
Papua New Guinea	2.6367	2.5499	2.5460	2.4257	Kina
Singapore	1.0096	0.9869	0.9799	0.9584	Singapore dollar
South Korea	859.8060	871.8155	862.6700	895.1200	South Korean won
Switzerland	0.6869	0.6764	0.6632	0.6573	Swiss franc
Thailand	24.0298	24.2649	24.2400	24.3200	Baht
UK	0.5461	0.5455	0.5376	0.5671	Pound sterling
USA	0.7514	0.7258	0.7256	0.6889	US dollar
Vietnam	17,236.6032	16,603.8127	16,536.0000	16,041.0000	Dong

Notes:

From 1 January 2020, we have used the exchange rates from the [Reserve Bank of Australia](#)<sup>EQ</sup>. In previous years we have used exchange rates sourced from the [Commonwealth Bank of Australia](#)<sup>EQ</sup>.

The Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries.

If we do not publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the

- banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records. Be mindful that you cannot obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

## Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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