

INDEX TO WORKPAPERS

LEADSHEET	Reference	Completed
GENERAL DETAILS		
Client Information / Current Compliance	A1	<input checked="" type="checkbox"/>
Controls & Fraud Questionnaire	A2	<input checked="" type="checkbox"/>
Planning Memo	A3	<input checked="" type="checkbox"/>
Financial Statements (Audited)	A4	<input checked="" type="checkbox"/>
Trial Balance	A5	<input checked="" type="checkbox"/>
Tax Return / Tax Reconciliation	A6	<input checked="" type="checkbox"/>
Tax Checklist	A7	<input checked="" type="checkbox"/>
Financial Audit Program / Compliance Audit Program	A8	<input checked="" type="checkbox"/>
Trustee Rep Letter	A9	<input checked="" type="checkbox"/>
Management Letter	A10	<input type="checkbox"/>
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Super Fund Compliance Status	A15	<input checked="" type="checkbox"/>
Minutes	A16	<input checked="" type="checkbox"/>
Auditor Engagement Letter	A17	<input checked="" type="checkbox"/>
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Review Notes	A19	<input type="checkbox"/>
Actuarial Certificate	A20	<input type="checkbox"/>
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Accounts Payable	F	<input checked="" type="checkbox"/>
Borrowings	G	<input type="checkbox"/>
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MEMBERS FUNDS		
Member Records	J	<input checked="" type="checkbox"/>
Contributions / ETP's In	K	<input checked="" type="checkbox"/>
Benefits Paid / ETP's Out	L	<input type="checkbox"/>
INCOME & EXPENSES		
Income	M	<input checked="" type="checkbox"/>
Expenses	N	<input checked="" type="checkbox"/>
OTHER MATTERS	O	<input checked="" type="checkbox"/>

The financial statements, income tax returns, income tax reconciliations and all associated working papers are in accordance with QMS requirements.

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by:

Year: 30 June 2018

Date: 12/03/2019

Date: TW
18.03.19

Tick

- A1** Copy of Contravention Report (if any)
- A4** Signed Financial Statements for Period
(i.e Operating Statement, Statement of Financial Position and Notes to the Accounts),
(Signed Prior Year Statements and Audit Report required when audit is conducted by Auditor for 1st time)
- A6** Copy of Taxation Returns for Period
(or Details of Tax Calculations used in Financial Statements)
- A9** Copy of Trustee Representation Letter
- A13** Copy of Fund's Current Investment Strategy
- A14** Copy of Trust Deed (required when audit conducted by Auditor for 1st time) or Trust Deed Amendment Documents for Period - Copy of Cover of Trust Deed otherwise
- A15** Copy of Compliance Printout from ABR
- A16** Copy of Minutes of Fund Trustee Meetings Held During the Period
- A17** Copy of Audit Engagement Letter – Signed by Trustee(s)
- A20** Copy of Actuarial Certificate (if required) and exempt pension calculation work papers
- B** All Bank Statements for Period
(A bank confirmation should normally be obtained)
- D/E** Documents to support existence and value of Assets at end of period (including Market Value calculation work paper)
(e.g. Share Registry Listings, Managed Fund Reports, Wrap Account Reports Non Listed Unit Trust Accounts, Property and Asset Valuations). For Wrap Accounts a copy of Controls Audit Report to meet requirements of GS007 Audit Implications of the Use of Service Organisations for Investment Management Services is also required.
Documents to support Asset Purchases and Sales for Period
(e.g. Broker Reports, Contract Notes, Invoices, Purchase/Sale Contracts)
- J** Copy of Member Statements for Period
Current list of Trustees or list of Directors for Trustee Companies
Copy of New Trustee Declaration for new trustees from 1 July 2008
Copy of Fund Member Application Forms (required when audit conducted by Auditor for 1st time or if New Members join during the Period)
Copy of Consent to Act as Trustees Documents (required when audit conducted by Auditor for 1st time or if New Trustees are appointed during the Period)
- K** Documents to support Contributions (Employer and / or Member) Received for Period
(e.g Employer Remittance Advices, Fund Trustee Minutes, Sect 290-170 Notice)
Documents to support Rollovers for Transfers In for Period (e.g. ETP or ROPNs)
- L** Documents to support Benefit Payments or Exit Statements for Period (e.g. ETP or ROPNs)
Documents to support Pension Payments for Period
(e.g. Payment Requests, ATO Payment Summaries, Actuarial Certificates as applicable)
- M/N** Documents to support Income and Expenditure for Period
(e.g. Dividend / Distribution Statements, Rental / Lease Agreements, Invoices)
- O** Copy of Accounting Work Papers and Transaction Reports for the Period
(e.g. General Ledger, Create Entries Report, Company Extract, Journals, Cashbook, Bank Reconciliation, Debtor and Creditor Reports)

2018 Workpapers

Section A

General Details

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by: TW

Year: 30 June 2018

Date: 12/03/2019

Date: 18.03.19

CLIENT INFORMATION

Name of Superannuation Fund The Angelo Russo Superannuation Fund
 WIP Code RUSS0012
 Trustee(s)/ Directors
 Company: Russo Superannuation (Qld) Pty Ltd.....
 1. Angelo Russo
 2. Sandra Russo
 3.
 4.

Contact Name Angelo Russo
 Phone No / Fax No 07 3393 2704
 Fund Address PO Box 423
 NEW FARM QLD 4005

Type of Fund Accumulation
 (Acc. Cont. / Defined Benefit / Pension)

Employer Sponsor Australia Property Holdings Pty Ltd
 Number of Members 2
 Investment Types Shares In Listed Companies, Unlisted Unit Trust Units
 Real Estate Properties

Fund Source Investment Income

Is the fund an SMSF

Does the fund meet the definition of an SMSF? Y

Knowledge and SkillDoes the fund have any assets which may indicate complex issues exist? N
 Provide a brief description:**Risk Assessment**Has the fund changed auditor? Are there any concerns about the willingness of the trustee to comply with SIS? N
 Provided a brief description:

Is the firm willing to accept or continue the engagement? If this is a new client, have you obtained ethical clearance from the previous accountant? Y

CONTROLS & FRAUD QUESTIONNAIRE

Item	Done	Ref
<p>1. Which of the following controls does the trustee have in place? Y / N</p> <ul style="list-style-type: none"> • Bank reconciliation Frequency Annually Y • Two signatories for all transactions N • Internet transaction protections i.e. security tokens N • Use of one share trading account Y 	<input checked="" type="checkbox"/>	B
<p>2. Do you use online share trading e.g. via Comsec or similar provider? Y</p> <p>If yes, document how do all trustees confirm or validate transactions? E.g. minutes</p>	<input checked="" type="checkbox"/>	Morgans
<p>3. Where there is more than one trustee how do you ensure transactions are occurring for the benefit of all members? Document how all trustees are involved in investment decision making? E.g. discussions and minutes</p>	<input checked="" type="checkbox"/>	A16 Minutes
<p>4. Does any person other than a trustee of the fund have permission to enter into transactions on behalf of the fund i.e. sign cheques, move investments? If yes, what method of confirming or validating transactions is used? N</p>	<input checked="" type="checkbox"/>	
<p>5. Does the fund use a portfolio service to manage investment reporting? N</p> <p>If yes, is an audit report on the provider's internal controls available?</p> <p>If no, the auditor will require additional information to confirm the fund's assets ownership and existence.</p>	<input checked="" type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by: TW

Year: 30 June 2018

Date: 12/03/2019

Date: 18.03.19

Review of Fund Documentation

Item	Done	Ref
1. Is the fund a complying fund? Print and file evidence from ABN register?	<input checked="" type="checkbox"/>	A15
2. Is there an Application for membership for each member? From 1 July 2007 this should include a Trustee Declaration (ATO Form NAT 71089)	<input checked="" type="checkbox"/>	Perm
3. Is there a consent to act as trustee for each member?	<input checked="" type="checkbox"/>	Perm
4. Obtain and review any trustee minutes?	<input checked="" type="checkbox"/>	A16
5. Obtain and review any correspondence from the regulator?	<input type="checkbox"/>	
6. Obtain the trust deed and any amendments. Perform a review of the trust deed Document the fund commencement date? When was the deed last amended? Has the deed been executed properly? Does the fund trust deed require the fund to be operated for the sole purpose of providing retirement benefits and other allowable ancillary purposes? (If no the deed may require an amendment, seek legal advice) Does the fund trust deed allow the trustee to accept all contributions allowed by SIS? (If no note this restriction on the work program) Does the fund trust deed allow the trustee to pay all benefits allowed by SIS? (If no note this restriction on the work program) Does the fund trust deed place any limitations on the fund's investments? (If yes, note this restriction on the work program)	<input checked="" type="checkbox"/>	A14
7. Obtain and review the fund's investment strategy	<input checked="" type="checkbox"/>	A13
8. Clearly document any issues arising from the above which will affect the audit	<input type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by: TW

Year: 30 June 2018

Date: 12/03/2019

Date: 18.03.19

Risks associated with Trustees and Investments

		Yes	No	Comments
Trustee/s:				
Related		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Arm's length		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Investment Profile:				
Listed shares		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Pooled Superannuation Trust (PST)		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Cash Management Trust (CMT)		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Listed property trusts		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Other listed trusts		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Unlisted shares		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Unlisted managed trusts – geared?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Family or related trusts – geared?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Other		<input checked="" type="checkbox"/>	<input type="checkbox"/>	Units In Unlisted Unit Trust
Documentation	Appears well supported	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Risk Assessment:

Very high	<input type="checkbox"/>	No materiality	Extended testing
High	<input type="checkbox"/>	No materiality	Intermediate level of testing
Medium	<input type="checkbox"/>	Materiality	Medium testing
Low	<input checked="" type="checkbox"/>	Materiality	Low level testing
Very low	<input type="checkbox"/>	Materiality	Basic testing

Risk

Very High	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
High	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Low	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Very Low	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic	Low	Medium	Intermediate	Extended
	Testing %			

Justification of Assessment

Materiality

Balance Sheet Materiality is normally determined based on a figure of between 5% and 10% of assets. A material individual asset holding exceeds 10% of the asset class.

Profit and Loss Materiality is determined based on no more than 10% of investment income. A material balance exceeds 10% of the balance.

Financial statements and reports for the year ended
30 June 2018

The Angelo Russo Superannuation Fund

The Angelo Russo Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Members Statement

Contributions Breakdown

Transfer Balance Account Summary

The Angelo Russo Superannuation Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Other Assets	2	30,000.00	2,070,000.00
Real Estate Properties (Australian - Commercial)	3	2,800,034.89	0.00
Shares in Listed Companies (Australian)	4	1,003,253.91	895,603.72
Units in Unlisted Unit Trusts (Australian)	5	1,471,500.00	1,530,000.00
Total Investments		<u>5,304,788.80</u>	<u>4,495,603.72</u>
Other Assets			
Bank - Westpac - 151.214		9,012.55	11,057.66
Bank - Westpac - 225.105		1,741.72	869,846.01
Bank - Bell Potter - 103.613		40.98	40.98
Bank - Ord Minnett - 1323.059		52.06	51.65
Distributions Receivable		11,185.00	7,378.00
NAB Cash Manager		2,260.30	0.00
NAB Term Deposit 8456		2,039,798.66	0.00
Deferred Tax Asset		49,145.00	0.00
Total Other Assets		<u>2,113,236.27</u>	<u>888,374.30</u>
Total Assets		<u>7,418,025.07</u>	<u>5,383,978.02</u>
Less:			
Liabilities			
GST Payable		1,199.98	449.99
Income Tax Payable		8,942.96	9,828.07
Sundry Creditors		2,662,444.31	63,105.91
Deferred Tax Liability		0.00	27,482.35
Amounts owing to other persons		50,000.00	0.00
Total Liabilities		<u>2,722,587.25</u>	<u>100,866.32</u>
Net assets available to pay benefits		<u>4,695,437.82</u>	<u>5,283,111.70</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Russo, Angelo - Accumulation		2,458,673.96	2,767,572.06
Russo, Sandra - Accumulation		2,236,763.86	2,515,539.64
Total Liability for accrued benefits allocated to members' accounts		<u>4,695,437.82</u>	<u>5,283,111.70</u>

The Angelo Russo Superannuation Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	11	127,569.41	77,628.04
Dividends Received	10	1,300.00	4,181.68
Interest Received		40,950.35	28,021.39
Lease and Hire Income		3,818.16	4,500.01
Other Investment Income		20,583.34	59,751.16
Property Income	12	8,181.37	0.00
Contribution Income			
Employer Contributions		50,000.00	70,000.00
Personal Non Concessional		0.00	1,060,000.00
Total Income		<u>252,402.63</u>	<u>1,304,082.28</u>
Expenses			
Accountancy Fees		4,263.05	4,071.10
Administration Costs		249.00	47.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	330.00
Bank Charges		37.69	168.54
License Renewal		534.33	0.00
Property Expenses - Council Rates		2,002.43	0.00
Property Expenses - Land Tax		9,036.37	0.00
Property Expenses - Water Rates		316.13	0.00
Investment Losses			
Changes in Market Values	13	874,644.90	(21,853.93)
Total Expenses		<u>891,782.90</u>	<u>(16,978.29)</u>
Benefits accrued as a result of operations before income tax		<u>(639,380.27)</u>	<u>1,321,060.57</u>
Income Tax Expense	14	(51,706.39)	31,576.39
Benefits accrued as a result of operations		<u>(587,673.88)</u>	<u>1,289,484.18</u>

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2018 \$	2017 \$
Limousine Licence	30,000.00	70,000.00
General Merchant Capital Pty Ltd	0.00	2,000,000.00
	30,000.00	2,070,000.00

Note 3: Real Estate Properties (Australian - Commercial)

	2018 \$	2017 \$
94 ROBINSON ROAD EAST - VIRGINIA	2,800,034.89	0.00
	2,800,034.89	0.00

Note 4: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australian Pacific Coal Limited	6,450.00	8,600.00
AZZ - Antares Energy Limited - Ordinary Fully Paid	0.00	637,500.00
BHP Billiton Limited	0.00	97,776.00
Big Star Energy Limited	1,105.00	0.00
Chimpchange Limited - Ordinary Fully Paid Deferred Settlement	107,200.00	91,200.00
IOD - IODM Limited	98.91	77.72
QBE - Qbe Insurance Group Limited - Ordinary Fully Paid	48,700.00	59,050.00
Telstra Corporation Limited.	838,400.00	0.00
TOE - Toro Energy Limited - Ordinary Fully Paid	1,300.00	1,400.00
	1,003,253.91	895,603.72

Note 5: Units in Unlisted Unit Trusts (Australian)

	2018 \$	2017 \$
\$-T0011 - Sentinel Cleveland Business Park Trust	369,000.00	405,000.00
Sentinel Dfo Cairns Trust	560,000.00	625,000.00
Sentinel Jacana House	542,500.00	500,000.00

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

1,471,500.00

1,530,000.00

Note 6: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
Bank - Westpac - 151.214	9,012.55	11,057.66
Bank - Bell Potter - 103.613	40.98	40.98
Bank - Ord Minnett - 1323.059	52.06	51.65
Bank - Westpac - 225.105	1,741.72	869,846.01
NAB Cash Manager	2,260.30	0.00
	13,107.61	880,996.30
	2018 \$	2017 \$
Term Deposits		
NAB Term Deposit 8456	2,039,798.66	0.00
	2,039,798.66	0.00

Note 7: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	5,283,111.70	3,993,627.52
Benefits accrued as a result of operations	(587,673.88)	1,289,484.18
Current year member movements	0.00	0.00
	4,695,437.82	5,283,111.70

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Vested Benefits	4,695,437.82	5,283,111.70

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2018 \$	2017 \$
BHP Billiton Limited	0.00	1,481.68
QBE - Qbe Insurance Group Limited - Ordinary Fully Paid	1,300.00	2,700.00
	1,300.00	4,181.68

Note 11: Trust Distributions

	2018 \$	2017 \$
Sentinel Jacana House	47,842.37	3,958.00
\$-T0011 - Sentinel Cleveland Business Park Trust	44,727.00	38,670.00
Sentinel Dfo Cairns Trust	35,000.04	35,000.04
	127,569.41	77,628.04

Note 12: Rental Income

	2018 \$	2017 \$
94 ROBINSON ROAD EAST - VIRGINIA	8,181.37	0.00
	8,181.37	0.00

Note 13: Unrealised Movements in Market Value

	2018 \$	2017 \$
Other Assets		
Limousine Licence	(40,000.00)	0.00
	(40,000.00)	0.00

Shares in Listed Companies (Australian)

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

AZZ - Antares Energy Limited - Ordinary Fully Paid	(188,338.68)	0.00
Australian Pacific Coal Limited	(2,150.00)	(9,675.00)
BHP Billiton Limited	4,379.08	37,008.52
Big Star Energy Limited	(448,056.32)	0.00
Chimpchange Limited - Ordinary Fully Paid Deferred Settlement	16,000.00	(4,559.85)
IOD - IODM Limited	21.19	70.66
QBE - Qbe Insurance Group Limited - Ordinary Fully Paid	(10,350.00)	6,900.00
TOE - Toro Energy Limited - Ordinary Fully Paid	(100.00)	(850.00)
Telstra Corporation Limited.	(159,760.00)	0.00
	<u>(788,354.73)</u>	<u>28,894.33</u>
Units in Unlisted Unit Trusts (Australian)		
\$-T0011 - Sentinel Cleveland Business Park Trust	(36,000.00)	(159,000.00)
Sentinel Dfo Cairns Trust	(65,000.00)	140,000.00
Sentinel Jacana House	42,500.00	0.00
	<u>(58,500.00)</u>	<u>(19,000.00)</u>
Total Unrealised Movement	<u>(886,854.73)</u>	<u>9,894.33</u>
Realised Movements in Market Value		
	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
BHP Billiton Limited	12,209.83	11,959.60
	<u>12,209.83</u>	<u>11,959.60</u>
Total Realised Movement	<u>12,209.83</u>	<u>11,959.60</u>
Changes in Market Values	<u>(874,644.90)</u>	<u>21,853.93</u>
Note 14: Income Tax Expense		
	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	24,920.96	23,205.07

The Angelo Russo Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Deferred Tax Liability/Asset	(76,627.35)	8,371.32
Income Tax Expense	(51,706.39)	31,576.39

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(95,907.04)	198,159.09
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	159,000.00
Increase in MV of Investments	0.00	1,484.15
Realised Accounting Capital Gains	1,831.47	1,793.94
Accounting Trust Distributions	19,135.41	11,644.21
Add:		
Tax effect of:		
Decrease in MV of Investments	133,028.21	0.00
Franking Credits	25.07	182.04
Taxable Trust Distributions	8,908.76	0.00
Rounding	(0.02)	(0.18)
Income Tax on Taxable Income or Loss	25,088.10	24,418.65
Less credits:		
Franking Credits	167.14	1,213.58
Current Tax or Refund	24,920.96	23,205.07

The Angelo Russo Superannuation Fund
Russo Superannuation (Qld) Pty Ltd ACN: 123067032
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Angelo Russo
Russo Superannuation (Qld) Pty Ltd
Director

.....
Sandra Russo
Russo Superannuation (Qld) Pty Ltd
Director

26 July 2018

The Angelo Russo Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(38,670.00)	23800/\$-T0011	\$-T0011 - Sentinel Cleveland Business Park Trust			44,727.00
(35,000.04)	23800/\$-T0050	Sentinel Dfo Cairns Trust			M 35,000.04
(3,958.00)	23800/\$-T0060	Sentinel Jacana House			47,842.37
	23900	Dividends Received			
(1,481.68)	23900/BHP.AX	BHP Billiton Limited			
(2,700.00)	23900/QBE.AX	QBE - Qbe Insurance Group Limited - Ordinary Fully Paid			M 1,300.00
	24200	Contributions			
(565,000.00)	24200/RUSANG00001 A	(Contributions) Russo, Angelo - Accumulation			K1 25,000.00
(565,000.00)	24200/RUSSAN00001 A	(Contributions) Russo, Sandra - Accumulation			25,000.00
(21,853.93)	24700	Changes in Market Values of Investments		874,644.90	
	25000	Interest Received			
	25000/NAB309937002	NAB Cash Manager			3,936.32
	25000/NAB8456	NAB Term Deposit 8456			18,394.36
(25,412.91)	25000/Term Deposit 3326	Term Deposit 3326			
(76.57)	25000/WBC151214	Bank - Westpac - 151.214			M2 1.61
(2,476.58)	25000/WBC225105	Bank - Westpac - 225.105			3,067.65
	25000/WBC8986	Westpac Term Deposit 8986			15,550.00
(55.33)	25000/WBCNBF100132 3059	Bank - Ord Minnett - 1323.059			0.41
	25500	Lease and Hire Income			
(4,500.01)	25500/\$-L0001	Limousine Licence			3,818.16
	26500	Other Investment Income			
(10,000.00)	26500/\$-L0001	Limousine Licence			M2 2,250.00
(49,751.16)	26500/OAGMC	General Merchant Capital Pty Ltd			18,333.34
	28000	Property Income			
	28000/\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA			8,181.37
4,071.10	30100	Accountancy Fees		4,263.05	N1-1
47.00	30200	Administration Costs		249.00	N2-1
259.00	30400	ATO Supervisory Levy		259.00	

The Angelo Russo Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
330.00	30700	Auditor's Remuneration		440.00	N1-5
168.54	31500	Bank Charges		37.69	
	38801	License Renewal		534.33	N2-1
	41960	Property Expenses - Council Rates			
	41960/\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA		2,002.43	
	42020	Property Expenses - Land Tax			
	42020/\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA		9,036.37	N2-2
	42150	Property Expenses - Water Rates			
	42150/\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA		316.13	
31,576.39	48500	Income Tax Expense			51,706.39
1,289,484.18	49000	Profit/Loss Allocation Account			587,673.88
	50010	Opening Balance			
(2,117,900.42)	50010/RUSANG00001 A	(Opening Balance) Russo, Angelo - Accumulation			J1 2,767,572.06
(1,875,727.10)	50010/RUSSAN00001 A	(Opening Balance) Russo, Sandra - Accumulation			2,515,539.64
	52420	Contributions			
(565,000.00)	52420/RUSANG00001 A	(Contributions) Russo, Angelo - Accumulation			25,000.00
(565,000.00)	52420/RUSSAN00001 A	(Contributions) Russo, Sandra - Accumulation			25,000.00
	53100	Share of Profit/(Loss)			
(101,713.03)	53100/RUSANG00001 A	(Share of Profit/(Loss)) Russo, Angelo - Accumulation		361,078.76	
(90,561.12)	53100/RUSSAN00001 A	(Share of Profit/(Loss)) Russo, Sandra - Accumulation		328,134.37	
	53330	Income Tax			
11,791.39	53330/RUSANG00001 A	(Income Tax) Russo, Angelo - Accumulation			30,930.66
10,498.58	53330/RUSSAN00001 A	(Income Tax) Russo, Sandra - Accumulation			28,108.59
	53800	Contributions Tax			
5,250.00	53800/RUSANG00001 A	(Contributions Tax) Russo, Angelo - Accumulation		3,750.00	
5,250.00	53800/RUSSAN00001 A	(Contributions Tax) Russo, Sandra - Accumulation		3,750.00	
	60400	Bank Accounts			
40.98	60400/ANZNBFI10361 3	Bank - Bell Potter - 103.613		40.98	B1-1

The Angelo Russo Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	60400/NAB309937002	NAB Cash Manager		2,260.30	B1-2
11,057.66	60400/WBC151214	Bank - Westpac - 151.214		9,012.55	B1-3
869,846.01	60400/WBC225105	Bank - Westpac - 225.105		1,741.72	B1-4
51.65	60400/WBCNBF100132 3059	Bank - Ord Minnett - 1323.059		52.06	B1-5
	60800	Term Deposits			
	60800/NAB8456	NAB Term Deposit 8456		2,039,798.66	D1
	61800	Distributions Receivable			
3,420.00	61800/\$-T0011	\$-T0011 - Sentinel Cleveland Business Park Trust		7,227.00	C1-1
3,958.00	61800/\$-T0060	Sentinel Jacana House		3,958.00	C1-2
	76000	Other Assets			
70,000.00	76000/\$-L0001	Limousine Licence	1.0000	30,000.00	
2,000,000.00	76000/OAGMC	General Merchant Capital Pty Ltd	0.0000		0.00
	77250	Real Estate Properties (Australian - Commercial)			
	77250/\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA	1.0000	2,800,034.89	
	77600	Shares in Listed Companies (Australian)			
8,600.00	77600/AQC.AX	Australian Pacific Coal Limited	10,750.0000	6,450.00	
637,500.00	77600/AZZ.AX	AZZ - Antares Energy Limited - Ordinary Fully Paid	0.0000		0.00
97,776.00	77600/BHP.AX	BHP Billiton Limited	0.0000		0.00
	77600/BNL.AX	Big Star Energy Limited	85,000.0000	1,105.00	
91,200.00	77600/CCA.AX	Chimpchange Limited - Ordinary Fully Paid Deferred Settlement	160,000.0000	107,200.00	D1
77.72	77600/PDM.AX	IOD - IODM Limited	7,065.0000	98.91	
59,050.00	77600/QBE.AX	QBE - Qbe Insurance Group Limited - Ordinary Fully Paid	5,000.0000	48,700.00	
0.00	77600/TLS.AX	Telstra Corporation Limited.	320,000.0000	838,400.00	
1,400.00	77600/TOE.AX	TOE - Toro Energy Limited - Ordinary Fully Paid	50,000.0000	1,300.00	
	78400	Units in Unlisted Unit Trusts (Australian)			
405,000.00	78400/\$-T0011	\$-T0011 - Sentinel Cleveland Business Park Trust	300,000.0000	369,000.00	
625,000.00	78400/\$-T0050	Sentinel Dfo Cairns Trust	500,000.0000	560,000.00	
500,000.00	78400/\$-T0060	Sentinel Jacana House	500,000.0000	542,500.00	

The Angelo Russo Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	80500	Amounts owing to other persons			
0.00	80500/00003	Liability to APH			I1 50,000.00
(449.99)	84000	GST Payable/Refundable			H1 1,199.98
(9,828.07)	85000	Income Tax Payable/Refundable			A6-1 8,942.96
(63,105.91)	88000	Sundry Creditors			F1 2,662,444.31
(27,482.35)	89000	Deferred Tax Liability/Asset		49,145.00	
				9,006,521.10	9,006,521.10

Current Year Profit/(Loss): (639,380.27)

ANGELO RUSSO SUPERANNUATION FUND**Reconciliation of Provision for Tax**

For the year ended

30/06/2018**RECONCILIATION OF TAX RELATED TO LAST YEAR**

Tax Payable as per Accounts	30/06/2017	9,828.07
Add supervisory levy in respect of last year		259.00

Relevant payments/(refunds)

BAS		
Payment		-10,087.07
Prior year Refund		
Prior year Adj		
Tax related to prior years owing		<u>0.00</u>

DETERMINATION OF NET TAX LIABILITY FOR CURRENT YEAR

Increase in Tax Provision for FY 17-18 Tax Return		<u>25,088.10</u>
		25,088.10

Less Refundable Credits	Franking Credits	-167.14	
	Foreign Credits		
	TFN Credits		
			<u>-167.14</u>

Instalments relates to 2017-18	Sep-17	-5,326.00	
	Dec-17	-5,326.00	
	Mar-18	-5,326.00	
	Jun-18	0.00	
		<u>-15,978.00</u>	<u>-15,978.00</u>

Balance as per Financial Statements at year end		<u>8,942.96</u>
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Reconciliation of Tax payable per Tax return

Profit/Loss as per Accounts		-639,380.27
Less: Unrealised Market Variation		886,854.73
Non-Concessional Contributions		
Transfers In		
Accounting Capital Gains		-12,209.83 M5
Accounting Trust Distribution		-127,569.41 M1
Exempt Pension Income		
Rounding		-0.10
Add:		
Fines (not deductible)		
Pension		0.00
Taxable Capital Gains		59,391.74 M1
Taxable Trust Distribution		167.14 M2
Franking Credits		
Pension Member Non Deductible Expenses		
Taxable Income (Reconciled with A6.2)		<u>167,254.00</u>
Tax at 15%		25,088.10
Less Refundable Credits		<u>-167.14</u>
Tax Assessed		24,920.96
Plus Supervisory Levy		259.00
Less Instalments paid	Sep-17	-5,326.00
	Dec-17	-5,326.00
	Mar-18	-5,326.00
	Jun-18	-8,154.00
		<u>-24,132.00</u>
		-24,132.00
Tax Payable/(Refund)		<u>1,047.96</u>

NOTE:

The Angelo Russo Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	(639,380.27)
Less	
Realised Accounting Capital Gains	12,209.83
Accounting Trust Distributions	127,569.41
	<u>139,779.24</u>
Add	
Decrease in MV of investments	886,854.73
Franking Credits	167.14
Taxable Trust Distributions	59,391.74
	<u>946,413.61</u>
SMSF Annual Return Rounding	(0.10)
Taxable Income or Loss	<u>167,254.00</u>
Income Tax on Taxable Income or Loss	25,088.10
Less	
Franking Credits	167.14
CURRENT TAX OR REFUND	<u>24,920.96</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(15,978.00)
AMOUNT DUE OR REFUNDABLE	<u>9,201.96</u>

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

-
- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
 - I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director	<input type="text"/>	Date	<input type="text"/>
--	----------------------	------	----------------------

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....	<input type="text"/>	
Account Number	<input type="text"/>	Client Reference <input type="text"/>

I authorise the refund to be deposited directly to the specified account

Signature	<input type="text"/>	Date	<input type="text"/>
-----------	----------------------	------	----------------------

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

Client Reference

Agent's Phone Number

HUI '5 [YbhBi a VYf

100017996MS

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T					
---	---	---	---	---	--	---	---	--	--	--	--	--

- Place in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

<small>Suburb/town</small> New Farm	<small>State/territory</small> QLD	<small>Postcode</small> 4005
--	---------------------------------------	---------------------------------

5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part B of the audit report qualified? **B** No Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2018.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus *No-TFN-quoted contributions
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions
R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
U \$
(U1 plus U2 plus U3)

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	<input style="width: 100%;" type="text"/>	A2 \$ <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 \$	<input style="width: 100%;" type="text"/>	B2 \$ <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 \$	<input style="width: 100%;" type="text"/>	D2 \$ <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 \$	<input style="width: 100%;" type="text"/>	E2 \$ <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 \$	<input style="width: 100%;" type="text"/>	F2 \$ <input style="width: 100%;" type="text"/>
Death benefit increase	G1 \$	<input style="width: 100%;" type="text"/>	
SMSF auditor fee	H1 \$	440	H2 \$ <input style="width: 100%;" type="text"/>
Investment expenses	I1 \$	11,354	I2 \$ <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 \$	4,808	J2 \$ <input style="width: 100%;" type="text"/>
Forestry managed investment scheme expense	U1 \$	<input style="width: 100%;" type="text"/>	U2 \$ <input style="width: 100%;" type="text"/>
Other amounts	L1 \$	534	L2 \$ <input style="width: 100%;" type="text"/> 9,828
		<small>Code</small> <input style="width: 20px; height: 15px;" type="text"/>	<small>Code</small> <input style="width: 20px; height: 15px;" type="text"/>
Tax losses deducted	M1 \$	<input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
	N \$	17,136	Y \$ <input style="width: 100%;" type="text"/> 9,828
	<small>(Total A1 to M1)</small>		<small>(Total A2 to L2)</small>
#TAXABLE INCOME OR LOSS		<small>Loss</small>	TOTAL SMSF EXPENSES
	O \$	167,254	Z \$ <input style="width: 100%;" type="text"/> 26,964
	<small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		<small>(N plus Y)</small>

#This is a mandatory label.

Tax File Number Provided

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A	\$	167,254	<small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	T1	\$	25,088.10	<small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	J	\$	0.00	<small>(an amount must be included even if it is zero)</small>
Gross tax	B	\$	25,088.10	<small>(T1 plus J)</small>

Foreign income tax offset	C1	\$		
Rebates and tax offsets	C2	\$		
			C	<small>(C1 plus C2)</small>

SUBTOTAL 1

T2 \$ 25,088.10
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	0.00	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	0.00	
Early stage investor tax offset	D3	\$	0.00	
Early stage investor tax offset carried forward from previous year	D4	\$	0.00	
			D	<small>(D1 plus D2 plus D3 plus D4)</small>
			T3	<small>(T2 less D – cannot be less than zero)</small>

SUBTOTAL 2

T3 \$ 25,088.10
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	167.14	
No-TFN tax offset	E2	\$		
National rental affordability scheme tax offset	E3	\$		
Exploration credit tax offset	E4	\$	0.00	
			E	<small>(E1 plus E2 plus E3 plus E4)</small>

Refundable tax offsets

E \$ 167.14
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$ 24,920.96
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

Provided

Credit for interest on early payments – amount of interest	H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	<input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	<input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	<input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$	<input type="text" value="0.00"/>
Eligible credits		H \$ <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<input type="text" value="0.00"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<input type="text" value="1,047.96"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth Day / Month / Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

S1 \$	Accumulation phase account balance	<input type="text" value="2,458,673.96"/>
S2 \$	Retirement phase account balance - Non CDBIS	<input type="text" value="0.00"/>
S3 \$	Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>
<input type="text" value="0"/>	TRIS Count	

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$

CLOSING ACCOUNT BALANCE **S** \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN)

Provided

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Russo**

First given name **Sandra** Other given names

Member's TFN **Provided** Date of birth Day **19** / Month **12** / Year **1958**

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **2,515,539.64**

Employer contributions **A** \$ **25,000.00**

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$ **25,000.00**

Other transactions

Allocated earnings or losses **O** \$ **303,775.78**

Loss **L**

S1 \$ Accumulation phase account balance **2,236,763.86**

Inward rollovers and transfers **P** \$

S2 \$ Retirement phase account balance - Non CDBIS **0.00**

Outward rollovers and transfers **Q** \$

S3 \$ Retirement phase account balance - CDBIS **0.00**

Lump Sum payment **R1** \$

Income stream payment **R2** \$

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **2,236,763.86**
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	\$
Unlisted trusts	B	\$ 1,471,500
Insurance policy	C	\$
Other managed investments	D	\$

15b Australian direct investments

Cash and term deposits	E	\$ 2,052,906
Limited recourse borrowing arrangements		
Australian residential real property	Debt securities	F \$
J1 \$ 	Loans	G \$
Australian non-residential real property	Listed shares	H \$ 1,003,253
J2 \$ 	Unlisted shares	I \$
Overseas real property	Limited recourse borrowing arrangements	J \$
J3 \$ 	Non-residential real property	K \$ 2,800,034
Australian shares	Residential real property	L \$
J4 \$ 	Collectables and personal use assets	M \$
Overseas shares	Other assets	O \$ 41,185
J5 \$ 		
Other		
J6 \$ 		

15c Overseas direct investments

Overseas shares	P	\$
Overseas non-residential real property	Q	\$
Overseas residential real property	R	\$
Overseas managed investments	S	\$
Other overseas assets	T	\$
TOTAL AUSTRALIAN AND OVERSEAS ASSETS		U \$ 7,368,878
<small>(Sum of labels A to T)</small>		

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		V1 \$ <input type="text"/>	
Permissible temporary borrowings		V2 \$ <input type="text"/>	
Other borrowings		V3 \$ <input type="text" value="50,000"/>	
		Borrowings	V \$ <input type="text" value="50,000"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G)		W \$	<input type="text" value="4,695,436"/>
Reserve accounts		X \$	<input type="text"/>
Other liabilities		Y \$	<input type="text" value="2,623,442"/>
TOTAL LIABILITIES		Z \$	<input type="text" value="7,368,878"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Tax File Number **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Capital gains tax (CGT) schedule

2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- i** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="12,209"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text" value="12,209"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V** – **Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – **Net
capital gain** on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

Losses schedule

2018

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return. Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

The Angelo Russo Superannuation Fund

Australian business number

56322545133

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2017–18	B	<input type="text"/>
2016–17	C	<input type="text"/>
2015–16	D	<input type="text"/>
2014–15	E	<input type="text"/>
2013–14	F	<input type="text"/>
2012–13 and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at U to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	<input type="text"/>
2016–17	I	<input type="text"/>
2015–16	J	<input type="text" value="327,522"/>
2014–15	K	<input type="text"/>
2013–14	L	<input type="text"/>
2012–13 and earlier income years	M	<input type="text" value="153,589"/>
Total	V	<input type="text" value="481,111"/>

Transfer the amount at V to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2017–18	A	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	B	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	C	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	D	<input type="checkbox"/>	<input type="checkbox"/>
2013–14	E	<input type="checkbox"/>	<input type="checkbox"/>
2012–13 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** Complying superannuation net capital losses carried forward to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)



Tax Agent Portal

A6-5

User ID PCPH7H6

23 Nov 2018 16:55:01 (EDST)

Current client THE ANGELO RUSSO SUPERANNUATION FUND	TFN 95470401	ABN 56322545133
Represented by MCA (QLD) ACCOUNTANTS PTY LTD		
Account name THE ANGELO RUSSO SUPERANNUATION FUND	Number 95470401/00551	Description Income Tax Account

Itemised account - by Tax Office processed date

Transactions processed by the Tax Office during the period:

From 1 July 2017 To 23 November 2018

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2017		OPENING BALANCE			\$0.00
22 Mar 2018	02 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$10,087.07		\$10,087.07
04 Jun 2018	01 Jun 2018	Payment received		\$10,087.07	\$0.00
23 Nov 2018		CLOSING BALANCE			\$0.00



Tax Agent Portal

User ID PCPH7H6

23 Nov 2018 16:55:41 (EDST)

Current client THE ANGELO RUSSO SUPERANNUATION FUND	TFN 95470401	ABN 56322545133
Represented by MCA (QLD) ACCOUNTANTS PTY LTD		
Account name THE ANGELO RUSSO SUPERANNUATION FUND	Number 56322545133	Description Integrated Client Account

Itemised account - by Tax Office processed date

Opening balance	\$0.00
Closing balance	\$0.00
Estimated general interest charge	\$0.00
Total payable if paid on 23 November 2018	\$0.00

Transactions processed by the Tax Office during the period:

From 1 July 2017 To 23 November 2018

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2017		Opening balance			\$0.00
01 Nov 2017	31 Oct 2017	Payment received		\$5,326.00	\$5,326.00 CR
05 Nov 2017		Self assessed amount(s) for the period ended 30 Sep 17	\$0.00		
	30 Oct 2017	- pay as you go income tax instalment	\$5,326.00		\$0.00
25 Nov 2017	24 Nov 2017	General interest charge calculated from 28 Oct 17 to 24 Nov 17	\$1.26		\$1.26
25 Nov 2017	25 Nov 2017	Remission of general interest charge		\$1.26	\$0.00
23 Feb 2018	22 Feb 2018	Payment received		\$449.00	\$449.00 CR
28 Feb 2018	27 Feb 2018	Payment received		\$5,326.00	\$5,775.00 CR
04 Mar 2018		Self assessed amount(s) for the period ended 31 Dec 17	\$0.00		
	28 Feb 2018	- pay as you go income tax instalment	\$5,326.00		\$449.00 CR
01 May 2018	30 Apr 2018	Payment received		\$5,326.00	\$5,775.00 CR
06 May 2018		Self assessed amount(s) for the period ended 31 Mar 18	\$0.00		
	30 Apr 2018	- pay as you go income tax instalment	\$5,326.00		\$449.00 CR
31 Jul 2018	30 Jul 2018	Payment received		\$8,154.00	\$8,603.00 CR
05 Aug 2018		Self assessed amount(s) for the period ended 30 Jun 18	\$0.00		
	30 Jul 2018	- pay as you go income tax instalment	\$8,154.00		\$449.00 CR
29 Oct 2018		Self assessed amount(s) for the period ended 30 Sep 18	\$0.00		
	26 Nov 2018	- goods and services tax	\$1,551.00		\$1,102.00
	26 Nov 2018	- pay as you go income tax instalment	\$6,149.00		\$7,251.00
29 Oct 2018		Self assessed amount(s) for the period ended 30 Jun 17	\$0.00		
	02 Jul 2018	- goods and services tax	\$449.00		\$7,700.00
30 Oct 2018	29 Oct 2018	Payment received		\$6,149.00	\$1,551.00
01 Nov 2018	31 Oct 2018	Payment received		\$1,551.00	\$0.00
23 Nov 2018		Closing balance			\$0.00



Tax Agent Portal

PAYG Instalments report 2018

Tax Agent 25454874
Last Updated 09/03/2019

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
95470401	THE ANGELO RUSSO SUPERANNUATION FUND	5,326.00	5,326.00	5,326.00	8,154.00	24,132.00

Total No of Clients: 1

MCA Chartered Accountants	Superannuation Fund Checklist	A7
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Annual Return Checklist

	Y	N	N/A
SECTION A			
PRIOR YEAR TAX RETURN CONSIDERATIONS			
Has last year's tax reconciliation been checked for reversing timing differences (e.g. accruals and prepayments)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has last year's tax reconciliation been checked for recurring timing differences that may need to be considered in the current year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has last year's tax reconciliation been checked for losses carried forward to the current year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SMSF INFORMATION			
Have you checked the name and contact details of the auditor of the SMSF including their SMSF auditor number (SAN) at Item 6? Tony Boys SAN 100014140 Marjon Muizer SAN 100015012	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)			
Have all balance sheet items been reviewed from a tax perspective and adjustments made where required (e.g. prepayments, deferred income etc.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have all movements in provisions been appropriately adjusted?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the sundry creditors account been reviewed for non-deductible expenses and assessable income (e.g. provisions, accruals and unearned income)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the sundry debtors account been reviewed for prepayments and accrued income (e.g. interest receivable)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STATEMENT OF FINANCIAL PERFORMANCE (PROFIT AND LOSS)			
Have expense items been reviewed for non-deductible amounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have penalties (excluding General Interest Charge (GIC)) paid to the ATO been treated as non-deductible and interest received from the ATO brought to account as assessable income?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the entity derived income which is exempt from tax (e.g. member non-concessional contributions or non-taxable roll-overs)? If so, is there an adjustment in the reconciliation statement?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are there any non-deductible accrued audit fees? (<i>Income Tax Ruling IT2625</i>)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If accrued audit fees were adjusted last year has this adjustment been reversed where appropriate?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are management fees/consultancy fees paid to related entities commercially realistic (i.e. arm's length) and supported by appropriate documentation?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

MCA Chartered Accountants	Superannuation Fund Checklist	A7
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

	Y	N	N/A
SECTION B: FUND INCOME			
CAPITAL GAINS			
Did the fund have a Capital Gains Tax (CGT) event(s) during the year? If so, the amount of the net capital gain should be shown at Label A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the fund checked for eligibility of the one third of capital gain discount in accordance with Division 115 of the <i>Income Tax Assessment Act (1997)</i> ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have you reviewed the capital gains tax calculation for correctness?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
RENT, LEASING AND HIRING INCOME			
Has the gross rental income and other leasing/hiring income received by the fund from Australian sources been included as assessable income for the year? If so, return that amount Label B.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
INTEREST			
Has all gross interest income received during the financial year from investments from Australian sources been included as assessable income for the year? If so, return that amount at Label C.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIVIDENDS			
Have all dividends received from Australian public companies, and all imputation credits received, been included in assessable income for the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the 45 day holding period rule been considered (or 90 day rule for preference share dividends)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the fund received any private company dividends during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, has an opinion been formed that it would be reasonable not to treat the private company dividends as being non-arm's length income for tax purposes? If so, the amount of any franked dividend, unfranked dividend or franking credit should be respectively disclosed at Labels K, J and L. Refer to section 295-550 of the <i>Income Tax Assessment Act (1997)</i> and <i>Taxation ruling TR2006/7</i> .	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the private company dividend is regarded as non-arm's length income, has the amount of grossed-up dividend, net of related expenses, been included at Label U in section B of the return? A tax rate of 45% is imposed.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GROSS FOREIGN INCOME			
Did the und derive any foreign source assessable income during the year? If so, the gross amount of this income should be shown at Label D1.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Check to ensure that any foreign income included at Label D1 for the year has been grossed up for any foreign tax offset and included as assessable income?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are credits available for such foreign taxes actually paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by: TW

Year: 30 June 2018

Date: 12/03/2019

Date: 18.03.19

	Y	N	N/A
NET FOREIGN INCOME			
Did the fund incur any foreign source losses in the year (other than CGT losses) and/or deductible expenses to the extent to which they relate to assessable foreign income? If so such an amount should be applied against the gross foreign income. The resulting foreign source income or loss should be disclosed at label D.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
EMPLOYER CONTRIBUTIONS			
Have the gross amount of all employer contributions (including those made under effective salary sacrifice arrangements) been included as assessable income for the year? If so, disclose that amount at Label R1.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have all employer contributions included as assessable income been received by the fund as at the end of the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PERSONAL CONTRIBUTIONS			
Where the fund receives personal superannuation contributions from a member, has the trustee received a written notice from a member under section 290-170 of the <i>Income Tax Assessment Act (1997)</i> stating the member's intention to claim a deduction for their contributions by the time that the fund lodges its annual return for the year? Has the fund also issued an acknowledgement that such a notice has been received by that time? Both of these conditions must be met before a deduction will be available for the personal superannuation contributions.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
PARTNERSHIP DISTRIBUTIONS			
Has the gross amount of the fund's share of distributions received from a partnership been included as assessable income for the year? (All distributions of partnership income or loss should be disclosed at Label I other than the fund's share of a capital gain which should be disclosed at Label A and partnership income which is non-arm's-length income which should be shown at Label U).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
TRUST DISTRIBUTIONS			
Has the amount of the fund's share of net income received from a trust been included as assessable income for the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the fund received distributions from discretionary trusts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If it does constitute non-arm's length income has the amount (net of related expenses) been included at Label U of section B? (A tax rate of 45% is imposed).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the fund received distributions from a fixed trust in which the fund obtained its investment as part of a non-arm's length arrangement? (If the distribution received exceeds what might otherwise have been expected had the parties been dealing with each other at arm's length it will be regarded as non-arm's length income subject to tax at 45%. Such an amount should be disclosed at Lave U2 of Item 11 of the return).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
EXEMPT CURRENT PENSION INCOME			
Did the fund pay retirement phase superannuation income stream benefits (e.g. pensions) to a member during the year? If so, the fund's income may be wholly or partly exempt under the ECPI rules.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the exempt current pension income been calculated according the actuarial certificate's percentage and included in Label Y of the return?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by: TW

Year: 30 June 2018

Date: 12/03/2019

Date: 18.03.19

	Y	N	N/A
SECTION C: DEDUCTIONS AND NON-DEDUCTIBLE EXPENSES			
GENERAL			
If the fund derived both assessable and exempt income, have deductions been apportioned, as appropriate, in accordance with <i>Taxation Ruling TR 93/17</i> ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
INTEREST			
Has the fund claimed a deduction for interest expense on funds borrowed to the extent that they were applied for the purpose of earning assessable income? Australian sources disclose at Label A and overseas sources disclose at Label B.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
As superannuation funds are generally prohibited from borrowing money, does the borrowing come under one the following exceptions? That is: <ul style="list-style-type: none"> 90 day borrowing to make payment to a member seven day borrowing to cover settlement of securities transactions limited recourse borrowing arrangement for the SMSF to purchase a single acquirable asset and the rights of the lender is limited to that asset. 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CAPITAL WORKS DEDUCTIONS			
Has the fund claimed a building allowance write-off for capital expenditure incurred on capital works under Division 43 of the <i>Income Tax Assessment Act (1997)</i> to the extent that such capital works were used to earn assessable income during the year? If so, disclose at Label D.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the correct rate of write-off been used?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEDUCTIONS FOR DECLINE IN VALUE OF DEPRECIATION ASSETS			
Has the fund claimed a deduction for the decline in value of its depreciating assets to the extent that such depreciating assets were used to earn assessable income? If so, disclose at Label E.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have the correct depreciation rates been used? (<i>Taxation Ruling TR 2017/2</i>)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEATH AND DISABILITY PREMIUMS			
Does the fund have a 'whole of life' insurance policy for death and disability cover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, has the fund claimed a deduction for 30% of the premium paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does the fund have an endowment policy for death and disability cover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, has the fund claimed a deduction for 10% of the premium paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does the fund have other insurance policies that provide death or disability superannuation benefits?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, is any deduction claimed required to be supported by an actuary's certificate?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
INVESTMENT EXPENSES			
Have all relevant investment expenses been claimed to the extent they relate to the derivation of assessable income during the year? Such expenses include investment advice fees, actuarial fees, accounting fees and certain legal costs. Such amounts should be disclosed at Label I.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MCA Chartered Accountants	Superannuation Fund Checklist	A7
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

	Y	N	N/A
TAX LOSSES DEDUCTED			
Is the fund claiming a tax loss from an earlier year? Note the fund's tax losses brought forward must be first deducted against the amount of any net exempt income.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SECTION D: INCOME TAX CALCULATION STATEMENT			
Have all foreign income tax offsets claimable been included as a non-refundable tax offset?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is the fund entitled to claim an early stage investor tax offset for the year or does the fund have an amount of unused tax offset carried forward?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have all franking credits tax offsets claimable by the fund been included as a refundable tax offset?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have all PAYG instalments paid during the year been included as a credit at Label K?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Did the fund pay the Supervisory Levy of \$259? Was there a Supervisory Levy adjustment upon the winding up of the fund or a Supervisory Levy adjustment because it is a new fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SECTION E: LOSSES			
Does the fund have tax losses or capital losses available to carry forward to later years? If so, it must complete a Losses Schedule if the amount of its unused revenue or unused capital losses is greater than \$100,000.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SECTION I: TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)			
Have you considered the application of the Taxation of Financial Arrangements (TOFA) rules to the SMSF, and whether there has been a TOFA gain or loss? (Note the TOFA rules only apply to a SMSF with the value of the SMSF's assets of \$100 million or more if the SMSF has elected to have the TOFA rules apply to it).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SECTION J: OTHER INFORMATION			
Have the trustees of the SMSF made, revoking or varying a family trust election?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have the trustees of the SMSF made or revoking an interposed entity election?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ADMINISTRATION AND SUBSTANTIATION			
Do you have all bank statements on hand?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MCA Chartered Accountants	Superannuation Fund Checklist	A8
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

FINANCIAL STATEMENT CHECKLIST

Item	Done	Ref
ACCOUNTS		A
1. Ensure all figures used in accounts are referenced either to work done, or noted that figure is accepted and on what basis.	<input checked="" type="checkbox"/>	
2. Ensure the financial statements are reporting using market value.	<input checked="" type="checkbox"/>	
3. Ensure prior year figures agree to prior year final signed and audited accounts.	<input checked="" type="checkbox"/>	
4. Ensure accounts balance.	<input checked="" type="checkbox"/>	
5. Ensure all related party transactions have been disclosed.	<input checked="" type="checkbox"/>	
CASH AT BANK		B
1. Ensure all bank statements are available for review.	<input checked="" type="checkbox"/>	
2. Vouch ownership of the bank accounts from the bank statement to the Fund.	<input checked="" type="checkbox"/>	
3. Agree balance confirmed to reconciliation performed.	<input checked="" type="checkbox"/>	
4. Ensure that the bank account did not go into overdraft during the year (if into overdraft note the cause and time period).	<input checked="" type="checkbox"/>	
ACCOUNTS RECEIVABLE		C
1. Agree receivable to supporting documentation, for nature and taken up correctly.	<input checked="" type="checkbox"/>	
2. If the receivable amount is from a related party, ensure the amount taken up reflects normal commercial terms.	<input checked="" type="checkbox"/>	
3. Agree receivable to subsequent receipt.	<input checked="" type="checkbox"/>	
4. Vouch prior year receivable as received during the year, or else re-accrue or adjust against income/expense item.	<input checked="" type="checkbox"/>	
5. If amount not received, evaluate the recoverability of receivable.	<input checked="" type="checkbox"/>	
INVESTMENTS		D / E
1. Sight original certificates and confirm correct ownership. Ensure the investment is held in the name of the fund and is held separate from assets of the trustee, employers and related parties.	<input checked="" type="checkbox"/>	
2. Agree the value of the investment held at year end with quoted market prices.	<input checked="" type="checkbox"/>	
3. Ensure the investment is in accordance with the fund's investment strategy.	<input checked="" type="checkbox"/>	
4. Agree applications and redemptions of investments to investment statement and bank.	<input checked="" type="checkbox"/>	
5. Units in Unlisted Unit trusts		
(5A) Confirm Fund's holding in the unit trust. Ensure that the revenue belongs to the Fund.	<input checked="" type="checkbox"/>	
(5B) Reconcile funds holding of units to unit trust register and unit trust certificates.	<input checked="" type="checkbox"/>	
(5C) Review copies of unit trust financial statements and ensure the unit trust assets have been valued at Market Value.	<input checked="" type="checkbox"/>	
6. Loans to Associated Entities (in house loans)	N/A	
(6A) Sight original loan agreement.	<input type="checkbox"/>	

MCA Chartered Accountants	Superannuation Fund Checklist	A8
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Item	Done	Ref
(6B) Ensure that loan agreement is on normal commercial terms (i.e. includes loan term, interest rates, penalty rates if loan is in default, the parties to the loan etc).	<input type="checkbox"/>	
(6C) Agree the value of the investment held at year end with loan repayment schedule.	<input type="checkbox"/>	
(6D) Confirm that the investment is in the name of the trustee and that the documentation clearly identifies that the investment is an asset of the fund.	<input type="checkbox"/>	
(6E) Is the loan within the allowable 5% limit permitted for in-house assets? If no, a written plan in accordance with section 82 of the SIS Act is required.	<input type="checkbox"/>	
7. Real Estate Properties		
(7A) Complete property searches or view the original titles for all real estate investments owned by the fund.	<input checked="" type="checkbox"/>	
(7B) Ensure that each property is owned by the trustee and is correctly and appropriately recorded as an investment of the fund. This may involve viewing a declaration of trust or similar documentation.	<input checked="" type="checkbox"/>	
(7C) Check that there are no registered encumbrances, or if so, the related liabilities are correctly reflected in the financial statements and are permitted by the SIS Act and Regs.	<input checked="" type="checkbox"/>	
(7D) Assess the valuation of the property to determine if appropriate – property valuer, trustee valuation, online service provider, real estate agent.	<input checked="" type="checkbox"/>	
(7E) Consider the lease term and rental amount to determine if conditions are on commercial basis (market rental).	<input checked="" type="checkbox"/>	
AMOUNTS OWING TO OTHER PERSONS		G
Limited Recourse Borrowing Arrangements	N/A	
1. Confirm limited recourse nature of the borrowing directly with the lender e.g. sight full loan agreement.	<input type="checkbox"/>	
2. Is there a security (bare/custodian) trust deed in place?	<input type="checkbox"/>	
3. Is the asset under the LRBA purchased in the name of the trustee of the security trustee (NOT the trustee of the superannuation fund)?	<input type="checkbox"/>	
4. Has the property under the LRBA had improvements? If the improvements result in the asset becoming a different asset, the SIS Act will have been breached.	<input type="checkbox"/>	
SUNDRY CREDITORS		F
1. Ensure there was no borrowings or debts in contravention of the SIS Act or Regulations.	<input checked="" type="checkbox"/>	
2. Vouch payment of liability subsequent to year end.	<input checked="" type="checkbox"/>	
INCOME		M
1. Review statements to ensure no TFN tax withheld, and if so ensure treated correctly (i.e. to be treated as rebateable credit in the tax return).	<input checked="" type="checkbox"/>	
2. Ensure any foreign tax credits are treated correctly (lesser of actual foreign credit or 15% foreign income).	<input type="checkbox"/>	N/A
3. For any foreign income received, ensure amount is recorded in \$AUD and that if foreign currency transactions occur, that they are converted at the appropriate currency rates and accounted for correctly.	<input type="checkbox"/>	N/A

MCA Chartered Accountants	Superannuation Fund Checklist	A8
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Item	Done	Ref
Distributions Received		
4. Review investment statements from fund managers to ensure all distributions recognised.	<input checked="" type="checkbox"/>	
5. Ensure any discounted capital gains (as part of distribution) have been treated correctly for a fund (i.e. 1/3 discount no 50% discount).	<input checked="" type="checkbox"/>	
6. Ensure any deferred tax, tax free, tax exempt etc. components have been treated correctly.	<input checked="" type="checkbox"/>	
Partnership Distributions Received		
7. Review Partnership Agreement to ensure income is distributed accordingly.	<input type="checkbox"/>	
8. Review Partnership accounts to confirm distribution.	<input type="checkbox"/>	
9. Review Partnership in tax return.	<input type="checkbox"/>	
Dividends Received		
10. Review dividend statements or published rates or registry details and ensure franked amount, unfranked amount and franking credit components have been treated correctly.	<input checked="" type="checkbox"/>	
11. Ensure for any private companies – satisfied dividends are treated appropriately for NALI purposes.	<input type="checkbox"/>	N/A
Interest Received		
12. If SMSF derives interest income from loans – ensure interest in accordance with loan agreement and loan is not with a related party.	<input type="checkbox"/>	N/A
Rent Received		
13. Review rental agreement or statement from real estate agent to ensure all rental income recognised.	<input checked="" type="checkbox"/>	
14. Ensure all income is recognised per the bank statement or that income has been accrued as receivable.	<input checked="" type="checkbox"/>	
15. Vouch rental payments to lease agreements to ensure correct rental amount is being charged (ensure to include any annual rent increases).	<input checked="" type="checkbox"/>	
16. Does the Fund's turnover (i.e. rental from commercial properties) require the Fund to be GST registered?	<input checked="" type="checkbox"/>	
ACCOUNTING GAINS/LOSSES		
1. Review calculation of the movement in net market value to ensure performed correctly.	<input checked="" type="checkbox"/>	
2. Ensure change in MV calc only includes unit linked investments and not interest bearing investments.	<input checked="" type="checkbox"/>	
3. Ensure any tax deferred amounts from managed funds are adjusted against the cost base.	<input checked="" type="checkbox"/>	
4. Ensure that if investment held for less than 12 months, that any capital gain is not discounted.	<input checked="" type="checkbox"/>	
5. Ensure any losses are offset against any capital gains prior to any discounts being applied.	<input checked="" type="checkbox"/>	
6. (6A) Was the CGT Relief applied at 30/06/2017?	<input type="checkbox"/>	N/A

MCA Chartered Accountants	Superannuation Fund Checklist	A8
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Item	Done	Ref
(6B) If Yes, was the gain deferred?	<input type="checkbox"/>	N/A
(6C) If Yes, has the deferred gain been applied with the sale of the asset (parcel of shares)?	<input type="checkbox"/>	N/A
CONTRIBUTIONS		K
1. Obtain listing of Contributions received and dissect by Member, Member Deemed, Award and employer, noting the dates of receipt.	<input checked="" type="checkbox"/>	
2. Ensure that if there are in-specie contributions, that the amount is at market value and the asset is permitted to be transferred to the fund in accordance with SIS Section 66.	<input type="checkbox"/>	N/A
3. Are there any members over 65? If so have they worked at least 40 hours in a 30 day consecutive period (i.e. work test declaration).	<input type="checkbox"/>	N/A
Concessional Contributions		
4. Confirm the contributions received with the sponsoring employer (i.e. confirmation letter).	<input checked="" type="checkbox"/>	
5. If the Fund is employing a contribution reserve – ensure the appropriate ATO form NAT 74851 is on file.	<input type="checkbox"/>	N/A
Employer Concessional Contributions		
6. Confirm contributions received with expected contributions from SuperStream messages.	<input type="checkbox"/>	N/A
7. Ensure contributions are in accordance with the superannuation guarantee rates.	<input checked="" type="checkbox"/>	
8. Are there any members over 75? Are the contributions employer mandated and in line with SGC?	<input type="checkbox"/>	N/A
Personal Concessional Contributions	N/A	
9. Are the members claiming a deduction for personal contributions? If so ensure there is a signed section 290-170 Notice of Intention to deduct form on file.	<input type="checkbox"/>	
10. Confirm the S290-170 notice signed and dated prior to lodgement of the personal return or the end of the financial year after the contribution was made.	<input type="checkbox"/>	
11. Ensure the fund has acknowledged the S290-170 notice.	<input type="checkbox"/>	
Non-Concessional Contributions	N/A	
12. Has the member elected to use the three year averaging provisions? If so, is the member less than 65 years of age?	<input type="checkbox"/>	
13. Is the member's TSB greater than \$1.6M? If Yes, the contribution cannot be accepted.	<input type="checkbox"/>	
(13A) Is the member's balance between \$1.4M-\$1.6M – as reduced bring forward amounts are available.	<input type="checkbox"/>	
14. Is the contribution a permissible downsizing contribution?	<input type="checkbox"/>	
15. Small Business CGT Contributions	N/A	
(15A) Ensure that if the Small Business CGT election has been used that the notice has been received by the fund.	<input type="checkbox"/>	
(15B) Was the payment made to the member within 2 years of the CGT event?		

Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW	
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19	

Item	Done	Ref
(15C) Was the payment contribution made within 30 days of the receipt by the member?	<input type="checkbox"/>	
ROLLOVERS/TRANSFERS IN	N/A	J
1. Have preserved and unpreserved components remained the same from the rollover fund?	<input type="checkbox"/>	
EXCESS CONTRIBUTIONS TAX	N/A	J
1. Check contribution tax assessment notice issued by ATO to ensure that penalty tax is calculated correctly.	<input type="checkbox"/>	
Excess Concessional Contributions	N/A	
2. Ensure the amount elected per the release authority is the amount released by the fund and treated as non-taxable.	<input type="checkbox"/>	
Excess Non-Concessional Contributions	N/A	
3. Was the amount of funds released at least one of the following: <ul style="list-style-type: none"> • The amount of excess non-concessional contributions tax stated in the release authority form. • The amount the member nominated • The total value of the member's superannuation balance in the fund (excluding any defined benefit interest). 	<input type="checkbox"/>	
PENSIONS PAID	N/A	L
1. If first year of pension, sight Trustee minute confirming member's request for pension, and Trustee acknowledgment and agreement to pay.	<input type="checkbox"/>	
2. Account Based Pension	N/A	
(2A) Ensure members have been advised of the minimum and maximum pension limits for the year.	<input type="checkbox"/>	
(2B) Ensure the pension has been paid at least annually and within minimum and maximum limits set.	<input type="checkbox"/>	
(2C) Is the member in receipt of a non-commutable (transition to retirement) pensions?	<input type="checkbox"/>	
(2D) If yes, ensure the member did no withdraw more than 10% of their account balance. (If member is not receiving a non-commutable (transition to retirement) pension, their maximum pensions is their remaining account balance).	<input type="checkbox"/>	
(2E) If pension commenced after 1 July 2007, calculate the tax free proportion. Ensure this proportion is applied to any pension payments (particularly less than 60 years of age).	<input type="checkbox"/>	
3. Account Based Pension taking a Lump Sum	N/A	
(3A) Did the member make a request in accordance with ITAR 995-1.03 for their pension to be treated as a lump sum prior to the first?	<input type="checkbox"/>	
(3B) Does the member have an Unrestricted Non Preserved Component? If yes, can be treated as a lump sum?	<input type="checkbox"/>	
(3C) Is the member under age 60?	<input type="checkbox"/>	
(3D) If yes, has a PAYG lump sum payment summary been prepared?	<input type="checkbox"/>	

MCA Chartered Accountants	Superannuation Fund Checklist	A8
Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Item	Done	Ref
4. Transfer Balance Account Reporting	N/A	
(4A) If pension commenced during the year, has the appropriate TBAR reporting been completed in the required timeframe?	<input type="checkbox"/>	
(4B) If any commutation of an income stream – has the appropriate TBAR reporting been completed in the required timeframe?	<input type="checkbox"/>	
(4C) If member was in receipt of a TRIS – has the member notified the Trustee when they have satisfied a condition of release?	<input type="checkbox"/>	
(4D) Has the appropriate TBAR reporting been completed?	<input type="checkbox"/>	
Benefits Paid	N/A	
5. For any death or disability benefits, ensure that corresponding Group Life recovery is booked (where applicable).	<input type="checkbox"/>	
6. If death benefit paid — sight death certificate.	<input type="checkbox"/>	
EXPENSES		N
1. Ensure that if expenses are paid by employer or member on behalf of the Fund that the expenses are either reimbursed to the member/employer, or the amounts are treated as a concessional or non-concessional contribution.	<input checked="" type="checkbox"/>	
GST		
2. A) No GST claim for:		
a. Fees for general legal advice		
b. Fees for the preparation of a tax return or BAS		
c. Audit fees		
d. Residential property expenses, such as insurance, agent fees etc.		
B) Reduced GST can be claimed for:		
a. Actuarial fees		
b. Administration fees		
c. Investment management fees and charges	<input checked="" type="checkbox"/>	
Borrowing		
3. If there is a limited recourse borrowing arrangement in place, ensure that no expenses for the improvement of the asset. Repairs and maintenance expenses are permitted.	<input type="checkbox"/>	N/A
Life Insurance	N/A	
4. If fund pays insurance for members, ensure policy is registered in the name of the trustee.	<input type="checkbox"/>	
5. Does the insurance policy have a TPD component? NOTE: TPD policy is for 'any occupation', premiums are 100% tax deductible. TPD policy is for 'own occupation', premiums are 67% tax deductible. TPD policy is for 'own occupation' and is also bundled with death cover, premiums are 80% tax deductible.	<input type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19

Item	Done	Ref
Division 293 Tax	N/A	
6. If member has elected to have the superannuation fund pay the ATO directly, ensure the amount released by the fund is treated as non-taxable.	<input type="checkbox"/>	
TAXATION		A6
1. Have the small business CGT exemptions been utilised? If yes, ensure amount rolled into fund is not counted towards the non-concessional limit and amount does not exceed the CGT cap.	<input type="checkbox"/>	N/A
2. Ensure franking credits from dividends have been taken up correctly and that fund has held the share for the required period to qualify for the franking credit.	<input checked="" type="checkbox"/>	
3. Ensure foreign credits are taken up correctly, noting that the foreign tax credits allowed to be claimed is the lesser of the credit or 15% of the foreign income.	<input type="checkbox"/>	N/A
4. Ensure income from assets used to pay pension is not assessable and an actuarial certificate has been obtained to apportion the income where assets are not segregated. Ensure the non-assessable pension income proportion has been correctly applied to income, but no taxable contributions.	<input type="checkbox"/>	N/A
5. If fund has exempt current pension income, ensure expenses are apportioned between deductible and non-deductible expenses.	<input type="checkbox"/>	N/A
6. Ensure that tax has been calculated for ordinary income at 15%, unless the fund has received a notice advising it is non-complying for taxation purposes.	<input checked="" type="checkbox"/>	
7. Confirm that PAYG instalments and TFN credits paid by the fund during the period have been correctly identified and applied against the current tax liability.	<input checked="" type="checkbox"/>	
MEMBER BALANCES		J
1. Review member statements as follows:		
(1A) Ensure opening balance correct and accuracy of all calculations (do add check, review of interest calc and tax calc, ensure admin.expenses and insurance premiums are correctly apportioned between member accounts).	<input checked="" type="checkbox"/>	
(1B) Review employer and member contributions to individual member accounts.	<input checked="" type="checkbox"/>	
(1C) Ensure any Concessional, Non-Concessional and Gov Co-contributions correctly recorded.	<input checked="" type="checkbox"/>	

Carry Forward – Shareholding Confirmation

Share type:			
Holder number:	X0050630463		
Postcode:	4005		
Registry:			
Confirmed holding in name of S/Fund			

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by:

TW

Year: 30 June 2018

Date: 12/03/2019

Date:

18.03.19

COMPLIANCE CHECKLIST

SIS Ref		N/A	Yes	No	Comments
Planning					
s 17A	Does the fund comply with SMSF rules: <ul style="list-style-type: none"> Single member – trustee is a company with 1 director who must also be the member 2-4 members – trustee is a company where all members are directors OR trustees are individuals where all members are trustees 	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
s 19	Has the fund elected to be a 'regulated fund' with the Tax Office (check on the Tax Office website)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A15
s 106	Did the Trustee become aware of an event that would have significant adverse event?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
s 103	Has the Trustee kept minutes and retained them for at least 10 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A16
s 35B, 35D	Has the fund kept appropriate accounting records for at least 5 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A4
s 126K	Have you ensured the individual Trustees or directors of the corporate trustee are not disqualified persons (check trustee representation letter)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A9
s 62	Have you reviewed the Trust Deed to ensure the fund is maintained for the 'sole' purpose of providing benefits to fund members on retirement or dependents on death of members? Review the following: <ul style="list-style-type: none"> Trust deed Character and purpose of the fund's investments – do not provide financial assistance, is not running a business, are not made available for private use. Benefit payments to ensure no preserved benefits are paid before a condition of release is met 	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A14
s 52B(2)(d)	Has money and assets of the fund been kept separate to money and assets of the Trustee personally (check assets are in the name of the fund)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
s 52B(2)(e)	Has the Trustee entered into a contract which would prevent or hinder the Trustee from properly performing the Trustee's functions and powers?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by:

Year: 30 June 2018

Date: 12/03/2019

Date: TW
18.03.19

SIS Ref		N/A	Yes	No	Comments
Investments					
Reg 4.09	Does the investment strategy consider:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	<ul style="list-style-type: none"> Risks involved and the expected returns Investment objectives Liquidity of the investment Cash flow requirements of the fund Diversification Ability of the Fund to discharge liabilities 				
Loans to Members					
s 65	Did the fund loan money to, or provide financial assistance to a member or relative of a member of the fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	If so, is there a loan agreement in place and is the loan on normal commercial terms (interest charged, nominated period, default interest)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Arms length					
s 109	Were all transactions completed on a commercial basis?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arms length purchases or sales of assets were completed at market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arm's length lease arrangements have written contracts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensure any non-arm's length lease arrangements have been entered into and maintained on commercial terms?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arm's length loan arrangements have written contracts and a repayment schedule?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the terms, repayments and interest rates for any non-arm's length loan arrangements have been entered into and maintained on commercial terms?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the realisation of any investments, shares issued and units allocated for any transactions with non-arm's length entities were at market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Borrowings					
s 67	Did the Fund carry any borrowings during the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Was the borrowing for the purpose of covering settlement of securities transactions as listed in s67(3)(a) (not exceeding 7 days and 10% of the value of the fund assets).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
s 67(2)	Was the borrowing for the purpose of benefit payments (not exceeding 90 days and 10% of the value of fund assets)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
s 67(2A)	Was the borrowing for the purpose of paying surcharge or an advance instalment (not exceeding 90 days and 10% of the value of fund assets)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by:

TW

Year: 30 June 2018

Date: 12/03/2019

Date:

18.03.19

SIS Ref		N/A	Yes	No	Comments
s 67(4A)	Was the borrowing for the purpose of acquiring an instalment warrant:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Does the Trust Deed all for the fund to borrow?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Has a bare trust (custodian, security or holding trust) been created for the asset?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Was a declaration of trust prepared when the asset was acquired?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Is there a loan agreement in place between the lender and the fund (can be a related party, must be on commercial terms).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have trustee minutes been put to place acknowledging that the instalment warrant conditions have been complied with?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Is the asset acquired under the instalment warrant a permitted asset that the fund is able to acquire?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Acquisition of Assets From Members				
s 66	Did the fund acquire any assets from a related party of the fund – listed securities and business real property must be acquire at market value.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	In-house assets (IHAs)				
	NOTE: Funds can purchase an in-house asset as long as it is acquired at market value and the acquisition of the asset would not exceed the allowable in-house asset level of the Fund (5% market value ratio).				
s 85	Have you ensured the Trustee has not entered into a scheme that would result in an artificial reduction of the market value ratio of the fund's in-house assets and the artificial reduction would avoid application of the in-house rules?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the fund did not re-invest earnings on in-house assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the fund did not make any additional investments into a related unit trust?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Liens security				
Reg 13.14	Have you ensured the Trustee has NOT used fund assets for the purpose of security (other than as described in R.13.15)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Reg 13.15	If the Trustee has provided a charge over the assets of the fund, is this in accordance with the limited circumstances described in R13.15?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Risk Management Statements				
Reg 13.15	Has the Trustee of the fund directly undertaken a derivatives transaction and in doing so, provided a charge over the assets of the fund as required by the approved exchange that is trading in derivatives on the Trustee's behalf?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	If yes, has the fund prepared a Derivatives Risk Management Statement (DRS)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Fund: Angelo Russo Superannuation Fund

Prepared by: BO

Reviewed by:

TW

Year: 30 June 2018

Date: 12/03/2019

Date:

18.03.19

SIS Ref	N/A	Yes	No	Comments
Reserves				
Reg 5.03	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Does the fund maintain reserves?
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If yes, has the trustee credited (or debited) the investment return to the reserve account, taken into consideration:
				a) The return on investments; and
				b) The extent to which costs of the fund exceed the costs charged to the member's account; and
				c) The level of the reserves
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Are the investment returns being allocated to members in a manner that is fair and reasonable?
Payment of Benefits				
Reg 6.17	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Have preserved and restricted non preserved components only been paid in cash on retirement (no intention to become gainfully employed on a part time or full time basis) OR the member attained age 65?
Contributions				
Reg 7.04	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Contributions were accepted by the fund in respect of members under age 65.
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Where member has reached 65 but not 75, contributions only been accepted where:
				• The contributions are mandated employer contributions; OR
				• The member is employed for at least 40 hours in a 30 days consecutive period during the year (work-test)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Where member has reached age 75, the contributions are under an award and are mandatory contributions.
Minimum Benefit to be Maintained				
Reg 5.08	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Have minimum benefits been maintained for Accumulation Fund members (the sum of member financed benefits plus member's mandated employer financed benefits. These include employer contributions, roll-overs and transferred benefits.

	Member's name	Date of birth	Age as at 30 June 2018
1.	Angelo Russo	17/11/1957	60
2.	Sandra Russo	19/12/1958	59
3.			
4.			

Fund: Angelo Russo Superannuation Fund	Prepared by: BO	Reviewed by: TW	
Year: 30 June 2018	Date: 12/03/2019	Date: 18.03.19	

SIS Ref		N/A	Yes	No	Comments
Accounts					
s 35B	Have the accounts been prepared that include a statement of financial position and an operating statement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A4
s 35C(1)	Has the Trustee provided the auditor any document requested by the auditor relevant to preparing the audit report within 14 days of such request?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Lodgement of ATO/Tax Return					
s 35D	Has the Trustee lodged or caused to be lodged with the ATO within the prescribed period a return in the approved format including all such information required by the form?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Has the Fund's supervisory levy and tax liability been paid?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have Trustees kept records in relation to income received, deductions claimed for administrative and operating expenses and sales/purchases of assets for Capital Gains Tax purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have Trustees kept records of the tax file numbers of members?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If a Breach Has or May Occur					
s 129	If a breach as occurred, the Trustee must be notified of the breach in writing. It should set out the problem, what the Trustee is required to do and the time frame in which a reply from the Trustee is required.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

The Angelo Russo Superannuation Fund
Trustee Representation Letter
For The Year Ended 30 June 2018

The Audit Partner
Anthony W Boys

Dear Sir,

In connection with your examination of the financial reports of The Angelo Russo Superannuation Fund as at 30 June 2018, and for the year then ended, the following representations are made which are true to the best of our knowledge and belief.

(1) Fund Books/Records/Minutes

All financial books, records and related data have been made available to you, including minutes of trustees' meetings and trust deed.

(2) Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

(3) Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the statement of Financial Position.
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

(4) Investments

- a) Investments are carried in the books at market value at 30 June 2018.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.

(5) Trust Deed

The fund is being conducted in accordance with its trust deed.

(6) Superannuation Legislation

The fund is being conducted in accordance with the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations, and relevant prescribed requirements.

- a) The trustees have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed.
- b) Any vacancy among the trustees is filled in accordance with the trust deed.
- c) The trustees have complied with all the trustee standards set out in the Regulations and the covenant prescribed by SIS section 52.

(7) Investment Standards

The trustees have complied with all the Investment Standards set out in the Superannuation Industry (Supervision) Regulations.

(8) Subsequent Events

No events or transactions have occurred since 30 June 2018 or are pending, which have a material effect upon the fund's state of affairs at that date, or which are of significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or results of operations.

Yours Faithfully


Russo Superannuation (Qld) Pty Ltd
Trustee

.....
Angelo Russo - Director

.....
Date

.....
Sandra Russo - Director

.....
Date

MCA Chartered Accountants			
QUERY LIST (Superannuation)		WP Ref	A11
		Preparer BO	Date 26/11/2018
		Reviewer _____	Date _____
CLIENT	Angelo Russo Super Fund		
YEAR	2017-2018		
NO	QUERY	ANSWER/ACTION	O K
1	<p>Missing Bank Accounts</p> <p>- Westpac Bank Account #1214</p> <p>- Westpac Bank Account #5105</p> <p>Please provide above bank statements to record CY transactions and to add in PDF workpapers.</p>	<p>Transactions have already been uploaded in SF360. Statements confirming 30.06.18 balances have been scanned to SD.</p> <p>Statements received, BO 28/11/2018</p>	OK
2	<p>NAB Cash A/c #7002</p> <p>Under source docs we found above bank statements only for the period 30/03/2018 to 29/06/2018, hence currently we have recorded movements per MYOB file.</p> <p>Please provide bank statements for the missing period to verify transactions recorded and add in PDF WPs.</p>	<p>Bank account matches bank statement. Accept.</p> <p>Ok, BO 28/11/2018</p>	OK
3	<p>91000 – Bank Data Clearing Account</p> <p>In the absence of adequate details currently we have coded few amounts to bank data clearing.</p> <p>Can you please refer to GL saved and address to BO comments to code the same to correct accounts.</p>	<p>06.06.18 \$140,000 Deposit on property purchase</p> <p>05.06.18 (\$50,000) Loan from related party - APH</p> <p>05.06.18 (\$50,000) Loan from related party – APH</p> <p>31.01.18 (\$760.52) Interest – NAB Cash Manager</p> <p>04.01.18 \$3,082,616.21 NAB TD</p> <p>31.12.17 \$3,162.02 NAB Interest</p> <p>13.11.17 \$2,500,000 NAB TD Maturity</p> <p>13.11.17 \$174.66 NAB TD Interest</p> <p>13.11.18 \$15,375.34 NAB TD Interest</p> <p>15.08.17 \$2,500,000 NAB TD</p> <p>Complied, BO 28/11/2018</p> <p>FYI - Loan from related party (APH) \$100,000 is not reflected in APH Financials.</p> <p>It is now (originally cleared to Angelo and Sandra)</p>	
4	<p>Telstra – 320,000 shares</p> <p>NAB Term Deposit #8456 - \$2,039,798.66</p> <p>Sundry Creditors - \$63,105.91</p> <p>Please note we will be able to record and reconcile above accounts once all missing bank statements are received.</p>	<p>NAB TD 04.01.18 Balance \$3,082,616.21. From this:</p> <p>DR \$63,051.91 to 88000 Sundry Creditor (balance in 88000 will be \$54 per email advice)</p> <p>DR TLS Shares 320,000 for \$998,160.00</p> <p>CR Interest on TD \$18,394.36 (DR Nab TD)</p> <p>Complied, BO 28/11/2018</p>	
5	<p>Units in Units in Unlisted Unit Trusts:</p> <p>Sentinel Cleveland Business Park – 300,000 Units</p> <p>Sentinel DFO Cairns Trust – 500,000 Units</p> <p>Sentinel Jacana House – 500,000 Units</p> <p>Please provide details of market values of above units at</p>	<p>Received 28.11.18 and saved under SD.</p> <p>Complied, BO 28/11/2018</p>	OK

	30/06/2018 to update the same in BGL.		
6	<p><u>Limousine Licence Market Value (LY \$70,000)</u></p> <p>Currently we have accepted 2017 market value of \$70,000.00 as per following PDF saved under source documents - E1_Limousine Licence_2018. Please advise if the same needs to be updated?</p>	<p>Could not find a market value online. Will query client.</p> <p>Ok, BO 28/11/2018</p>	
7	<p><u>Sentinel Jacana House - Distribution:</u></p> <p>In CY total distribution of \$47,500 (\$3958.33 x 12) was received for above investments which reconciles to 2018 Annual Tax Statement provided.</p> <p>However in addition to 12 monthly payments of \$3958, following additional interest distribution was received which is not reflected in Annual Tax Statement.</p> <p>13/07/18 - Sentinel Distbn. Jacana Interest - \$342.74 Cr</p> <p>Please advise if the same needs to be recorded to a/c 23800 as distribution or to be coded to other investment income?</p>	<p>Record to 23800 and make a note.</p> <p>Complied, BO 28/11/2018</p>	OK
8	<p><u>11/08/2017 - QRIDA #817 - \$2,250 Cr (Limo Rebate from Government)</u></p> <p>Based on MYOB file provided we have coded above transaction to "26500 - Other Investment Income Limousine Licence". If available, please provide documentation for the same to add in PDF WPs?</p>	<p>Accept.</p> <p>Ok, BO 28/11/2018</p>	OK
9	<p><u>17/01/2018 - WESTPAC CA Visa Payment - \$534.33 Dr</u></p> <p>From MYOB file provided we found above \$534.33 was paid towards Limo Licence Renewal. Please note LY no such expenses were recorded hence we have coded above transaction to new a/c code "38801 – License Renewal". If available, please provide documentation for the same to add in PDF WPs.</p>	<p>Accept.</p> <p>Ok, BO 28/11/2018</p>	OK
10	<p><u>84000 – GST Payable/Refundable</u></p> <p>As per last year, we have recorded GST only on licence income and have not claimed GST on expenses. Also we noticed that Annual GST Return saved under document manager is blank.</p>	<p>This needs to be completed in HTax 2018.</p> <p>Annual GST Return prepared in HandiTax and saved under WP folder – BO 28/11/2018 (Can you please check for below Validation error "Intermediately ABN required")</p>	
11	<p><u>Draft Workpapers and Tax Reconciliation</u></p> <p>Please note as there as various missing queries hence to avoid re-work we will prepare Tax Rec. at second stage. Also note that once all missing info are received, most of the BGL reports will change hence currently we not done detailed referencing in Draft PDF workpapers.</p>	<p>Tax Reconciliation now prepared, BO 28/11/2018</p>	OK
12	<p>Robinson Rd was purchase – contract dated June 2018 so need to bring to account. I've saved the journal to SD. I've also saved the contract and settlement statement for property purchase.</p>	<p>Complied, BO 28/11/2018</p>	

MINUTES OF THE MEETING OF THE TRUSTEES ANGELO RUSSO SUPERANNUATION FUND

Venue: 1 Leopard Street, Kangaroo Point Qld 4169

Date: 01/07/2014

Trustees: Russo Superannuation (Qld) Pty Ltd

Present: Angelo Russo
Sandra Russo

Chair: Angelo Russo

The trustees have resolved that the following Investment Strategy be adopted, regularly reviewed, and implemented for the Angelo Russo Superannuation Fund.

Investment Strategy

As per Regulation 4.09 of the Superannuation Industry Supervision (SIS) Regulations, this investment strategy has been formulated by the trustees with specific regard to:

- the risk and likely return from its investments having regard to the objectives of the fund and its cash flow requirements;
- the composition of the fund's investments as a whole, including the extent to which they are diverse or involve exposure of the fund to risks from inadequate diversification;
- the liquidity of the fund's investments, having regard to its expected cash flow requirements;
- the ability of the fund to discharge its existing and prospective liabilities;
- whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Investment Objectives:

The investment objectives of the Fund are as follows:

- To target a total annual real return of 5% per annum above the Australian inflation rate. For example, if the Australian inflation rate for the financial year is 3%, the return objective for the year would be 8%.
- To preserve the capital of the fund as much as possible through the investment cycle, particularly with regard to 'risk' assets.

Cash Flow Requirements:

As the members of the fund are all still in the Accumulation phase, the cash flow requirements of the fund are low and are limited to the expenses of the fund. This is estimated to be less than 1% of the value of the fund.

Composition of Investments:

Asset Allocation:

The trustees will invest in a diversified portfolio of assets from across three broad types of investments, according to the trustee's assessment of risk and likely returns from each asset at any point in time, and taking into account the objectives and cash flow requirements of the fund:

- **Defensive assets:** these are highly secure with a very low risk of capital loss such as Cash and Term Deposits.
-
- **Moderately Defensive assets:** these are defensive assets with fixed income characteristics, however with added price and/or default risks of varying degrees. This includes Government bonds, investment grade corporate bonds & subordinated debt, mortgage trusts etc.
- **Risk assets:** these offer the highest potential returns but also the highest volatility and risk of permanent capital loss. This includes Australian and international equities, property trusts, direct property, commodities, currencies, collectibles, and derivatives.

Diversification between asset classes and within each asset class reduces concentration and underperformance risk.

The trustees will use an active strategic approach to allocating to the different types of assets to take advantage of positive market conditions where they exist, but also to attempt to actively manage risk in negative market conditions (particularly in Risk assets).

However this is managed within the framework of the following asset allocation limits, and long-term benchmarks:

	Benchmark	Min	Max
Defensive Assets	75%	10%	100%
Moderately Defensive Assets	25%	0%	60%
Risk Assets	0%	0%	50%

Further to this, the trustees will limit investment in the various Risk assets to the following maximum limits:

	Maximum fund exposure
Equities	50%
Property	99%
Collectibles	20%
Commodities	10%
Currencies	75%

Exposure to any asset class includes both Australian and International based assets, and can be either via direct investments (either listed on an exchange or not), managed investments, or via derivative contracts (either exchange traded or over-the-counter). Derivative exposures are calculated as:

- *“Buy to open” options & warrants*: Market value of the position.
- *“Sell to open” options*: The profit or loss of the open position plus any cash margin covering the position.
- *All futures & CFD contracts to open*: The profit or loss of the open position plus any cash margin covering the position.

Investment Selection:

The trustees will draw on a range of research sources to generate individual investment ideas.

The trustees will invest in a portfolio of medium to long-term core positions that it considers to be of high asset quality, and are priced at or below what it considers ‘fair value’.

This is combined with some shorter-term trading opportunities (predominantly in Risk assets) based on shorter-term indicators of price appreciation potential.

Liquidity to meet cash flow requirements

As the members are all in the Accumulation phase, the cash flow requirements of the fund (as stated above) are low at less than 1% per annum of the fund assets.

The trustees will maintain a sufficient cash balance in the fund’s bank account to meet its outgoing cash flow requirements when they fall due.

Further to this, the trustees will also ensure that the liquidity of the vast majority of underlying individual investments is sufficient such that any unexpected cash flow requirements can easily be met by selling assets.

Ability of the fund to discharge its existing and prospective liabilities

As the members of the fund are in the Accumulation phase, the existing and prospective liabilities of the fund will include:

- expenses that are paid on a semi regular basis;
- tax liabilities paid on an annual basis; and
- death benefits from the unexpected death of a member where a death benefit nomination requires benefit payments to beneficiaries.

The composition and liquidity of all investments will ensure that all existing and prospective liabilities of the fund can easily be met.

Insurance for members

The trustees have considered if the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Based on a needs analysis by the trustees, and taking into account the age of the members and any other insurance the members may already hold, the trustees have concluded that it should hold the following insurance covers for the members:

Member	Insurance Type	Amount
Angelo	Death	
	Total & Permanent Disablement	
	Income Protection	
Sandra	Death	
	Total & Permanent Disablement	
	Income Protection	

Signed :

Russo Superannuation (Qld) Pty Ltd

Trustee

X



Angelo Russo (Chair)

Director

Date : 26/14/16

**Deed of Variation of Superannuation Trust Deed for the
Angelo Russo Superannuation Fund**

18 July 2017

Trustee company:

Russo Superannuation (Qld) Pty Ltd, ACN 123 067 032

Members:

Angelo Russo and Sandra Carol Russo

ANTHONY MICALIZZI
Unit 2 273 Abbotsford Rd
Bowen Hills QLD 4006
Tel: 07 3252 9477
Fax: 07 3252 9677
tony@mcaqld.com.au
www.mcaqld.com.au

Maddocks Lawyers
Tel: 1300 307 343
(c/- Cleardocs)
info@maddocks.com.au
www.maddocks.com.au

THE ANGELO RUSSO SUPERANNUATION FUND

ABN: 56 322 545 133

ABN Status: Active from 24 Feb 2000

Fund type: ATO Regulated Self-Managed Superannuation Fund

Contact details: PO BOX 423
NEW FARM QLD 4005

Status: Complying

Previous fund name	From	To
ANGELO RUSSO SUPER FUND	20 Mar 2000	03 Jun 2009
ANGELO RUSSO SUPERFUND	24 Feb 2000	20 Mar 2000

ABN last updated: 22 Oct 2013

Record extracted: 23 Nov 2018

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#).

The Angelo Russo Superannuation Fund**Minutes of a meeting of the Director(s)**held on / / 2019 at PO Box 1274, Toombul, Queensland 4012

PRESENT:	Angelo Russo and Sandra Russo
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Mca (Qld) Accountants Pty Ltd</p> <p>act as tax agents of the Fund for the next financial year.</p>

The Angelo Russo Superannuation Fund

Minutes of a meeting of the Director(s)

held on / / 2019 at PO Box 1274, Toombul, Queensland 4012

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Angelo Russo

Chairperson

AUDITOR ENGAGEMENT LETTER

To: The Trustees of the Angelo Russo Superannuation Fund

Scope

You have requested that we audit the financial report of the Angelo Russo Superannuation Fund, which comprises the balance sheet as at 30 June 2018, the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of the Angelo Russo Superannuation Fund by
Russo Superannuation (Qld) Pty Ltd
Trustee

Director – Angelo Russo

Date

Director – Sandra Russo

Date

29 June 2018

Mr. Angelo & Mrs. Sandra Russo
The Angelo Russo Superannuation Fund
PO Box 423
NEW FARM QLD 4005

Dear Angelo & Sandra,

RE: THE ANGELO RUSSO SUPERANNUATION FUND

The purpose of this letter is to provide you with further information regarding our fees and to set out our understanding of the terms of this engagement and the nature of the services we will provide for the year ended 30 June 2018.

SCOPE OF OUR WORK

We will perform the following services:

- Preparation of financial statements
- Preparation of income tax returns
- General advice on various tax and accounting issues

Our procedures will be limited to those related to the above services, and accordingly (except where indicated above):

- no audit or review will be performed, and therefore no assurance will be expressed;
- our engagement cannot be relied upon to disclose fraud or other irregularities or errors. However, we will inform you if any such matters do come to our attention in the course of our engagement.

TIMING OF YOUR WORK

We advise in order to meet Australian Tax Office deadline requirements we require your work to be forwarded no later than 31 January every year. We will contact you in the near future with respect to providing you with a check list of the information we will require.

INFORMATION TO BE PROVIDED BY YOU

Under this engagement, you will be responsible for providing all information required to enable us to prepare your financial accounts and taxation returns as efficiently and quickly as possible.

OUR FEES

Our fees, which will be billed as work progresses, are based on the time taken by staff assigned to the engagement plus direct out of pocket expenses. Our hourly charge rate is as follows:

Tony Micalizzi	\$330 per hour plus GST
Taneile White	\$210 per hour plus GST
Peter Foo	\$140 per hour plus GST
Courtney Henderson	\$140 per hour plus GST
Susan Scully	\$100 per hour plus GST
Beverley Cope	\$70 per hour plus GST

This quotation is conditional upon receiving the required information to a satisfactory standard. Should this not be the case, we reserve the right to amend this quotation at a later date.

CHANGE ORDER

In the event that you do not provide all of the information required to complete your work, or if we find that we are required to complete work beyond the scope of our quotation, we will furnish you with a Change Order which will specify the additional cost of our services. We will not commence that work until you have signed and returned the Change Order to us.

CLIENT SERVICE

Our main objective is to assist our clients maintain and increase profitability. Our staff are available to you at any time should you have any queries or require advice on a business-related matter.

Your file is being managed by Taneile White.

We are committed to providing high quality client service. If you have any concerns or queries about the service you are receiving, please contact the director in charge of your file immediately. We will look into the matter promptly and thoroughly, to address any problems.

We value your comments and would be pleased to hear from you in relation to our service.

We thank you for the opportunity to be of service to you.

We draw your attention to the fact the firm is covered by a Limitation of Liability Scheme as prescribed by the relevant state professional standards legislation.

Please contact our office if you wish to discuss any of the issues addressed in this letter or require additional information.

Yours sincerely

MCA Chartered Accountants

A handwritten signature in black ink, appearing to read 'T White', written in a cursive style.

Taneile White
Director

F:\HSoft\Doc\DocBase\Clients\RUSS0012\2018\WP\RUSS0012_A18_MCA Engagement_2018.doc

I understand and acknowledge the terms of your engagement.

Name: Angelo Russo
Date: 29 June 2018

2018 Workpapers

Section B - E

Assets

DOMESTIC EQUITIES.

SECURITY CODE	SECURITY DESCRIPTION	UNITS	AVERAGE COST \$	PURCHASE VALUE \$	CLOSING PRICE \$	MARKET VALUE \$	WEIGHT %	HIST EARNING C/SHARE	HIST DIV EARNING C/SHARE	YIELD % PA	PE RATIO	HIST EST. FRANKED INCOME \$	HIST EST. GROSS INCOME \$
AQC	AUSPACCOAL FPO	10,750	7.45	80,096	0.600	6,450	84.91	-27.1	0.0	0.00	-2.22	0	0
BNL	BIGSTARENE FPO	85,000	5.63	478,754	0.013	1,105	14.55	-14.9	0.0	0.00	-0.09	0	0
TOTAL				\$558,849		\$7,555	99.46%			0.00%		\$0	\$0

CASH MANAGEMENT ACCOUNTS.

INSTITUTION	SECURITY	FUNDS INVESTED \$	MARKET VALUE \$	WEIGHT %	YIELD % PA	EST. INCOME \$ PA
BELL POTTER CAPITAL LIMITED	10361319	41	41	0.54	1.45	1
TOTAL		\$41	\$41	0.54%	1.45%	\$1

PORTFOLIO TOTAL.

COST \$	MARKET VALUE \$	ALLOCATION %	AVERAGE YIELD %	EST. FRANKED INCOME \$	EST. TOTAL INCOME \$
558,890	7,596	100.00%	0.01%	1	1

* Security has been suspended

** Security has been delisted

*** Security has been suspended and delisted

Non sponsored holdings

Partially sponsored holding or unsettled trades



NAB Cash Manager
For further information call 1800 036 171

041/006953

Account Balance Summary

Opening balance	\$0.00
Total credits	\$3,084,102.21
Total debits	\$1,486.00
Closing balance	\$3,082,616.21 Cr

Statement starts 16 November 2017
Statement ends 29 December 2017

ANGELO RUSSO SUPERANNUATION FUND
11B
238 THE ESPLANADE
BURLEIGH HEADS QLD 4220

*change postal address
change 15/11/18*

Outlet Details

NAB Cash Manager
302 Ub, 800 Bourke St
Docklands VIC 3008

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER

BSB number 083-088
Account number 30-993-7002

Lending Investment & Insurance Enquiries

Banker Craig De Souza
Telephone number (07) 3234 5643

Transaction Details

Date	Particulars	Debits	Credits	Balance
16 Nov 2017	Account Opened			0.00
17 Nov 2017	Please Note Your Current Credit Interest Rate Is 1.500% pa.			0.00
4 Dec 2017	Tfr of Funds Russo Superannua 421520.....			0.00
5 Dec 2017	Tfr from Westpac Russo Superannua 421520.....		3,000,000.00 ✓	3,000,000.00 Cr
29 Dec 2017	Interest.....		80,940.19 ✓	3,080,940.19 Cr
	Withholding Tax.....	1,486.00 ✓	3,162.02 ✓	3,082,616.21 Cr

big NAB to Reverse to be adjusted

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$1,486.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet.
Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



037/009725



ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Account Balance Summary

Opening balance	\$3,082,616.21	Cr
Total credits	\$2,251.78	
Total debits	\$3,082,616.21	
Closing balance	\$2,251.78	Cr

Statement starts 30 December 2017
Statement ends 29 March 2018

Outlet Details

NAB Cash Manager
302 Ub, 800 Bourke St
cklands VIC 3008

Lending Investment & Insurance Enquiries

Banker Craig De Souza
Telephone number (07) 3234 5643

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER

BSB number 083-088
Account number 30-993-7002

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Dec 2017	Brought forward			3,082,616.21 Cr
4 Jan 2018	To Td 321548456..... <i>see Term Deposit page</i>	3,082,616.21		0.00
24 Jan 2018	Refund Withholding T Ax 29/12/2017			1,486.00 Cr
31 Jan 2018	Interest.....		1,486.00	2,246.52 Cr
28 Feb 2018	Interest.....		760.52	2,249.10 Cr
29 Mar 2018	Interest.....		2.58	2,251.78 Cr
			2.68	

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet.
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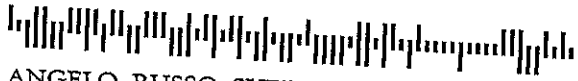
Explanatory Notes

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NAB Cash Manager
For further information call 1800 036 171

037/011299



ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Account Balance Summary

Opening balance	\$2,251.78	Cr
Total credits	\$8.52	
Total debits	\$0.00	
Closing balance	\$2,260.30	Cr

Statement starts 30 March 2018
Statement ends 29 June 2018

Outlet Details

NAB Cash Manager
12 Ub, 800 Bourke St
Melbourne VIC 3008

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-088
Account number 30-993-7002

Lending Investment & Insurance Enquiries

Banker Craig De Souza
Telephone number (07) 3234 5643

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Mar 2018	Brought forward			2,251.78 Cr
30 Apr 2018	Interest.....			2,254.74 Cr
31 May 2018	Interest.....		2.96	2,257.61 Cr
29 Jun 2018	Interest.....		2.87	2,260.30 Cr
			2.69	

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



037/009277
ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Account Balance Summary

Table with 2 columns: Description, Amount. Includes Opening balance, Total credits, Total debits, and Closing balance.

Statement starts 30 June 2018
Statement ends 28 September 2018

Outlet Details

NAB Cash Manager
2802 Ub, 800 Bourke St
Docklands VIC 3008

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-088
Account number 30-993-7002

Lending Investment & Insurance Enquiries

Banker Qld Practice 5 A
Telephone number (07) 3234 5643

Transaction Details

Main transaction table with columns: Date, Particulars, Debits, Credits, Balance. Includes entries for 30 Jun 2018, 2 Jul 2018, 4 Jul 2018, 6 Jul 2018, 13 Jul 2018, 18 Jul 2018, 31 Jul 2018, 2 Aug 2018, 6 Aug 2018, 7 Aug 2018, 10 Aug 2018, 22 Aug 2018, 28 Aug 2018, 29 Aug 2018.

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
31 Aug 2018	Brought forward			
5 Sep 2018	Interest			298,979.20 Cr
6 Sep 2018	Internet Transfer inv00029666 PANS 94 ROBINSON RD Distribution Sentinel - Cbpt VIRGINIA	2,200.00 ✓	1,057.42	300,036.62 Cr
	301500.....			297,836.62 Cr
	180906 ROBI94 210254.....	Burgess Rawson B	3,125.00 ✓	
7 Sep 2018	Internet Bpay 00001519024.....	pershing securities OD MINNETT - BHP SHARES	14,980.71	315,942.33 Cr
11 Sep 2018	Distribution Owing 301500.....	Sentinel - Cbpt BUY	275,205.35 ✓	40,736.98 Cr
12 Sep 2018	Internet Transfer	Inv 28 LINE MARKING CARPARK	1,500.00 ✓	47,963.93 Cr
20 Sep 2018	Internet Transfer	INV62 Rep. MAINT FENCE	1,295.00 ✓	46,463.93 Cr
24 Sep 2018	1854017 398719.....	Jones Lang Lasal at ROBINSON RD VIRGINIA		45,168.93 Cr
25 Sep 2018	Internet Bpay 70533287099405610171.....	AGL Sales P/L ELECTRICITY - 94 ROBINSON RD VIRGINIA	14,980.71	60,149.64 Cr
	Internet Bpay 500000001570455.....	Bcc Rates Rates - 94 Robison Rd - Virginia	77.61 ✓	47000
	Internet Transfer	WASTE 582 CLEANING - 94 ROBINSON RD VIRGINIA	4,033.20 ✓	
	Internet Transfer	INV105933 MARKETING - 94 ROBINSON RD VIRGINIA	26.40 ✓	
28 Sep 2018	Interest BIG94 Robinson Rd 010842.....	Random home Bignorthpt	4,268.00 ✓	51,744.43 Cr
	Internet Transfer	INV6832 Rep. MAINT - Gardens at 94 ROBINSON RD GEEBUNG	3,300.00 ✓	50,319.07 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A. Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

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037/000294

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Account Balance Summary

Opening balance	\$50,319.07	Cr
Total credits	\$43,555.77	
Total debits	\$20,352.51	
Closing balance	\$73,522.33	Cr

Statement starts 29 September 2018
Statement ends 13 December 2018

Outlet Details

NAB Cash Manager
2802 Ub, 800 Bourke St
Docklands VIC 3008

Lending Investment & Insurance Enquiries

Banker Craig De Souza
Telephone number (07) 3234 5643

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-088
Account number 30-993-7002

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Sep 2018	Brought forward			50,319.07 Cr
4 Oct 2018	Internet Transfer			43,756.47 Cr
8 Oct 2018	Distribution 301500..... Sentinel - Cbpt	INV0796 Reps Electrical - Virginia 6,562.60 ✓ Sentinel - Cbpt	6,000	43,756.47 Cr
10 Oct 2018	Internet Transfer			46,881.47 Cr
15 Oct 2018	Internet Bpay 70533287099405610170 1883738 398719..... AGL Sales P/L Electricity - Virginia Jones Lang Lasal	INV63 Cleanmaid - Virginia 2,275.00 ✓ 73.06 ✓	3,125.00 ✓	44,606.47 Cr 44,533.41 Cr
25 Oct 2018	Please Note From Today Your Dr Interest Rate Is			59,845.01 Cr
26 Oct 2018	Internet Transfer Inv 597626 maint - Waste - Virginia	13.270% 47.30 ✓		59,845.01 Cr
	Internet Transfer Inv 13516 Fire Protection - Virginia	151.25 ✓	6,310	
	Internet Transfer Inv 160874 Rep. Aircond - Virginia	192.61 ✓		
	Internet Transfer Inv 2541 Maint Gardens - Virginia	313.50 ✓		
	Internet Transfer Inv 65 Rep - maint - Tiling - Virginia	345.00 ✓		
29 Oct 2018	Internet Transfer Inv 457672 Legal Fees - Virginia	4,097.64 ✓		54,697.71 Cr
29 Oct 2018	BIG94 Robinson Rd 010842..... Bignorthpt			54,697.71 Cr
31 Oct 2018	Interest..... Janet		1,747.55	56,445.26 Cr
6 Nov 2018	Distribution 301500..... Sentinel - Cbpt		754.76	56,510.02 Cr
8 Nov 2018	Internet Transfer Inv 0814 Reps Electrical - Virginia	3,125.00 ✓		59,635.02 Cr
13 Nov 2018	Internet Transfer INV615248 Clean Bms - Virginia	47.30 ✓		58,554.82 Cr
	Internet Transfer INV0001 Cleaning - Virginia	75.00 ✓		
	Internet Transfer INV1255 Reps - Painting - Virginia	2,030.00 ✓		
21 Nov 2018	Internet Transfer Inv 13750 Maint - Fire Protect - Virginia	151.25 ✓		56,402.52 Cr
27 Nov 2018	1915587 398719..... Jones Lang Lasal			56,251.27 Cr
	Internet Bpay 656500036460622 Council Fees Develop - Virginia	15,237.15		
28 Nov 2018	BIG94 Robinson Rd 010842..... Bignorthpt	575.00 ✓		70,913.42 Cr
	Carried forward		1,747.55	72,660.97 Cr
				72,660.97 Cr

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
30 Nov 2018	Brought forward			72,660.97 Cr
	Interest		72.16	
	Internet Bpay 101086133600004	Old Urban Utilities. Water Rates		
	Internet Transfer	Inv 2546 Garden Maint - Virginia	968.48 ✓	
	Internet Transfer	Inv 7215	396.00 ✓	
	Russo Superannua	garden maint - Virginia		
6 Dec 2018	Distribution 301500	Sentinel - Cbpt	176.00 ✓	71,192.65 Cr
	Internet Transfer	Inv 0002 Building Cleanng - Vigne	3,125.00 ✓	
11 Dec 2018	Internet Bpay 70533287099405610171	AGL Sales P/L Electricity	225.00 ✓	74,092.65 Cr
	Internet Transfer	Inv 634914 waste-maint - Vigne	492.22 ✓ 78.10 ✓	73,522.33 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



037/001084

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Account Balance Summary

Opening balance	\$73,522.33	Cr
Total credits	\$20,206.97	
Total debits	\$9,483.86	
Closing balance	\$84,245.44	Cr

Statement starts 14 December 2018
Statement ends 11 January 2019

Outlet Details

NAB Cash Manager
12 Ub, 800 Bourke St
Docklands VIC 3008

Account Details

RUSSO SUPERANNUATION (QLD) PTY LTD ATF ANGELO
RUSSO SUPERANNUATION FUND
NAB CASH MANAGER
BSB number 083-088
Account number 30-993-7002

Lending Investment & Insurance Enquiries

Banker Craig De Souza
Telephone number (07) 3234 5643

Transaction Details

Date	Particulars	Debits	Credits	Balance
14 Dec 2018	Brought forward			
18 Dec 2018	1940485 Jones Lang Lasal			73,522.33 Cr
	398719.....			
20 Dec 2018	Internet Bpay Bcc Rates		15,237.15	88,759.48 Cr
	500000001570455.....			
	Internet Transfer Inv 13936 Rates - Virginia	3,838.00 ✓		
	Internet Transfer Inv 161799 File Protection - Virginia	151.25 ✓		
	Internet Transfer Inv 71492 Maint Car Lond - Virginia	192.61 ✓		
	Internet Transfer Inv 71492 Council Fees - Virginia	5,302.00 ✓		
28 Dec 2018	BIG94 Robinson Rd Bignorthpt			79,275.62 Cr
	010842.....			
Dec 2018	Interest.....		1,747.55	81,023.17 Cr
7 Jan 2019	Distribution Sentinel - Cbpt		97.27	81,120.44 Cr
	301500.....			
			3,125.00 ✓	84,245.44 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
06/06/18	Withdrawal Online 1887888 Pymt Cushman & Dep94Robinsonrdvir	140,000.00		3,900.18
14/06/18	Deposit Sentinel Distrib Regional Office		3,958.33	7,858.51
19/06/18	Withdrawal Online 1328981 Tfr Westpac Bus transfer of funds	7,000.00		858.51
26/06/18	Deposit Online 2765141 Tfr Westpac Business Cas		8,154.00	9,012.51
29/06/18	Interest Paid		0.04	9,012.55
29/06/18	CLOSING BALANCE			9,012.55
YTD Int = \$1.61				9,012.55

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s). Fee(s) charged to account 034-041 15-1214

01 JUN 2018

Total	Electronic Credits	Volume	Unit Price	Fee
\$2.00		4	\$0.50	\$2.00



Statement Period
31 May 2018 - 29 June 2018

Westpac Business Cash Reserve

Account Name
RUSSO SUPERANNUATION (QLD) PTY
LTD ATF THE ANGELO RUSSO
SUPERANNUATION FUND

Customer ID
1195 5778 RUSSO SUPERANNUATION
(QLD) P.

BSB
034-041 Account Number
225 105

Opening Balance	+ \$28,891.76
Total Credits	+ \$121,003.96
Total Debits	- \$148,154.00
Closing Balance	+ \$1,741.72

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$19999	Over \$19999 to \$49999	Over \$49999 to \$99999
17 Oct 2017	0.01 %	0.50 %	0.50 %	0.50 %
Effective Date	Over \$99999 to \$499999	Over \$499999		
17 Oct 2017	0.50 %	0.50 %		

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/18	STATEMENT OPENING BALANCE			28,891.76
05/06/18	Deposit Online 2233566 Tfr Westpac Business One			28,891.76
05/06/18	Deposit Austrophold Superdistribution		14,000.00 ✓	42,891.76
05/06/18	Deposit Austropholdings Loan to Super Acco		50,000.00 ✓	92,891.76
06/06/18	Withdrawal Online 1849543 Tfr Westpac Bus	140,000.00 ✓	50,000.00 ✓	142,891.76
19/06/18	Deposit Online 2328982 Tfr Westpac Business Onetransfer of funds			2,891.76
26/06/18	Withdrawal Online 1765140 Tfr Westpac Bus	8,154.00 ✓	7,000.00 ✓	9,891.76
29/06/18	Interest Paid			1,737.76
29/06/18	CLOSING BALANCE		3.96	1,741.72

YTD Int = \$3,067.65 1,741.72

Cash Management Trust Statement**01 July 2017 to 30 June 2018**

Issue Date: 16 Nov 2018

Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo Superannuation Fund
PO Box 423
NEW FARM QLD 4005

Account Name: Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo
Superannuation Fund

BSB: 032-847

Account Number: 1323059

Transaction Summary		Account Number - 1323059		
Date	Description	Debit (\$)	Credit (\$)	Balance (\$)
01 Jul 17	Brought Forward			51.65
30 Sep 17	Interest		0.10	51.75
31 Dec 17	Interest		0.10	51.85
31 Mar 18	Interest		0.10	51.95
30 Jun 18	Interest		0.11	52.06

YTD Intt \$0.41

Our records show that you have provided a valid Tax File Number or Exemption Code.

If you notice any inconsistencies with this statement, please contact our office immediately on 1800 700 713.

16 Nov 2018

Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo Superannuation Fund
PO Box 423
NEW FARM QLD 4005

Dear Investor

Ord Minnett Cash Management Trust

Account Number: 1323059

Account Name: Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo Superannuation Fund

The Periodic Statement enclosed provides details of your transactions for the month of June, as well as details of your annual investment return, fees and costs in relation to your Ord Minnett Cash Management Trust for the financial year ending 30 June 2018. It is a regulatory requirement that this periodic statement is sent in addition to your regular monthly transaction statement.

This statement also includes your taxable income and any deductions (where applicable) on your account for financial year ending 30 June 2018. Please review and retain for your records.

A guide to your statement

Transaction Summary	Details of transactions processed on your account for the month of June. Please contact our Client Service Team on 1800 700 713 if you require transactions for prior months.
Taxation Year Summary	Income earned and tax withheld (if applicable) for financial year ended 30 June 2018. You will need this information when completing your tax return. Your distribution component for the full year was 100% domestic interest.
Fees Summary	Details on investment return, direct fees and other management costs applicable to your investment as outlined in our current Product Disclosure Statement(PDS).

If you have any questions regarding your investment or would like further information regarding your Cash Management Trust please contact your financial adviser. Alternatively please visit our website or contact our Client Service team on 1800 700 713 during Monday to Friday, between 8:30am and 5:00pm, Sydney time.

Yours sincerely,



Grant Quine
Manager – Client Services

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**Cash Management Trust Periodic Reporting for
01 July 2017 to 30 June 2018**

Issue Date: 16 Nov 2018

Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo Superannuation Fund
PO Box 423
NEW FARM QLD 4005Account Name: Mr Angelo Russo & Mrs Sandra Carroll Russo ATF The Angelo Russo
Superannuation Fund

BSB: 032-847

Account Number: 1323059

Our records show that we have been provided with a valid Tax File Number/ABN or Exemption Code.

Transaction Summary - Month of June 2018		Account Number - 1323059		
Date	Description	Debit (\$)	Credit (\$)	Balance (\$)
01 Jun 18	Brought Forward			51.95
30 Jun 18	Interest		0.11	52.06

2017-2018 Taxation Summary				
Quarter Ending	Average Interest Rate % pa	Gross Income Distribution (\$)	Resident Withholding Tax (No TFN provided) (\$)	Non-Resident Withholding Tax (\$)
30 Sep 2017	0.79	0.10	0.00	0.00
31 Dec 2017	0.75	0.10	0.00	0.00
31 Mar 2018	0.78	0.10	0.00	0.00
30 Jun 2018	0.89	0.11	0.00	0.00
Year 2017/2018	0.80	0.41	0.00	0.00

Ord Minnett Management LimitedAFS Licence 237123 ABN 55 002 262 240
Level 8, NAB House, 255 George Street, Sydney GPO Box 2613, Sydney NSW 2001 Australia
Telephone 61 2 8216 6400 Facsimile 61 2 8216 6411 www.ords.com.au

Fees Summary - Estimated fees paid for the reporting period

For the purpose of fee disclosure, the reporting period is defined from 01 July 2017 to 30 June 2018. If you opened your CMT Account on a date post 01 July 2017, your defined 'from' date is the date of your initial investment.

Closing balance as at Reporting Period: Value of holding minus any pending withdrawal fees at the statement period end date.	\$52.06
Investment Return for Period: This is the amount of investment return for this period.	\$0.41
Fees Charged*: These are the direct fees that have been deducted from your investment for the period ending 30 June 2018. Refer to the Additional Information Guide for a full list and explanation of these direct fees and costs.	\$0.00
Other Management Costs*: This approximate amount has been deducted from your investment and includes all the other management costs that were not paid directly out of your account.	\$0.60
Total Fees Paid by You*: This approximate amount includes all the fees and costs which affected your investment during the period. This is the sum of the total fees and costs plus the management cost.	\$0.60

*Notes: *All Fees within Fee Summary table are inclusive of GST
 Refer to the current Product Disclosure Statement for a full list and explanation of these fees and costs*

ANNUALISED RATE: Please note the annualised rate for the Ord Minnett Cash Management Trust as at 30 June 2018 was 0.80%.

TRANSACTION SUMMARY: The transaction summary contained within the periodic reporting is for the month of June only. If you require statements for any additional months for the 2017/18 financial year you can obtain these via your online access. Alternatively contact our Client Service team on 1800 700 713.

REGISTER FOR ONLINE TRANSACTION SERVICE: Many clients are now enjoying the flexibility of managing their account online, paying bills via BPay or transferring funds to previously nominated bank accounts. If you would like to access this service, please complete the 'CMT Online Instruction Form' located within the 'Forms' tab at www.ords.com.au or contact our Client Service team if you would like to find out more.

Please contact our Client Service team on 1800 700 713 if you have any queries or notice any inconsistencies with this statement. Ord Minnett Management Limited has established a complaints handling procedure, details of which may be obtained from the current Product Disclosure Statement available from our offices or from our website www.ords.com.au.



t. 07 3733 1660
w. www.sentinelpg.com.au
a. Level 9, 300 Queen St
Brisbane QLD 4001
p. GPO Box 2333
Brisbane QLD 4001

Cleveland Business Park Trust
2018 Tax Return Information

Part C	Components of Distribution		
	Cash Distribution	Tax paid / Offsets	Taxable Income
<u>Australian Income</u>			
Dividends - Franked amount	0	0	0
Dividends - Unfranked amount	0	0	0
Interest	0	0	0
Other income	0	0	0
Non-Primary Production Income	44,727	0	44,727
<u>Capital gains</u>			
Discount Capital Gains	0		0
CGT concession amount	0		0
Capital Gains - indexation method	0		0
Capital Gains - other method	0		0
Distributed capital gains	0		0
Net Capital Gains	0		0
<u>Foreign Income</u>			
Interest income	0		0
Modified passive income	0		0
Other assessable foreign income	0		0
Assessable foreign income	0		
<u>Other Non-assessable amounts</u>			
Tax-exempted amounts	0		
Tax-free amounts	0		
Tax-deferred amounts	0		
Less TFN amounts withheld / non-resident withholding	0		
Less other expenses	0		
Less distribution owing at year end relating to current year	7,227		
Net Cash distributions	37,500		
<u>Addition capital gains information</u>			
Capital gains- discount method	0		
Capital gains- index method	0		
Capital gains- other method	0		
Total current year capital gain	0		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



t. 07 3733 1660
w. www.sentinelpg.com.au
a. Level 9, 300 Queen St
Brisbane QLD 4001
p. GPO Box 2333
Brisbane QLD 4001

Sentinel Regional Office Trust
2018 Tax Return Information

Part C	Components of Distribution		
	Cash Distribution	Tax paid / Offsets	Taxable Income
<u>Australian Income</u>			
Dividends - Franked amount	0	0	0
Dividends - Unfranked amount	0	0	0
Interest	0	0	0
Other income	0	0	0
Non-Primary Production Income	14,322	0	14,322
<u>Capital gains</u>			
Discount Capital Gains	0		0
CGT concession amount	0		0
Capital Gains - indexation method	0		0
Capital Gains - other method	0		0
Distributed capital gains	0		0
Net Capital Gains	0		0
<u>Foreign Income</u>			
Interest income	0		0
Modified passive income	0		0
Other assessable foreign income	0		0
Assessable foreign income	0		
<u>Other Non-assessable amounts</u>			
Tax-exempted amounts	0		
Tax-free amounts	0		
Tax-deferred amounts	33,178		
Less TFN amounts withheld / non-resident withholding	0		
Less other expenses	0		
Less distribution owing at year end relating to current year	3,958		
Net Cash distributions	43,542		
<u>Addition capital gains information</u>			
Capital gains- discount method	0		
Capital gains- index method	0		
Capital gains- other method	0		
Total current year capital gain	0		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

The Angelo Russo Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	
Bank Accounts										
Bank - Westpac -	151.214									
		11,057.66		13,365,935.03		(13,367,980.14)			9,012.55	9,012.55
Bank - Bell Potter -	103.613									
		40.98							40.98	40.98
Bank - Ord Minnett -	1323.059									
		51.65		0.41					52.06	52.06
Bank - Westpac -	225.105									
		869,846.01		12,366,315.90		(13,234,420.19)			1,741.72	1,741.72
NAB Cash Manager										
				3,086,362.51		(3,084,102.21)			2,260.30	2,260.30
		880,996.30		28,818,613.85		(29,686,502.54)			13,107.61	13,107.61
Term Deposits										
NAB Term Deposit 8456							D4			
				5,122,414.87		(3,082,616.21)			2,039,798.66	2,039,798.66
Westpac Term Deposit 8986							D4-1			
				2,500,000.00		(2,500,000.00)			0.00	0.00
				7,622,414.87		(5,582,616.21)			2,039,798.66	2,039,798.66
Other Assets										
General Merchant Capital Pty Ltd							E2 & E3			
	1.00	2,000,000.00			(1.00)	(2,000,000.00)		0.00	0.00	
Limousine Licence										
	1.00	45,000.00							E1	
								1.00	45,000.00	30,000.00

The Angelo Russo Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value	
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost		
		2,045,000.00				(2,000,000.00)	0.00		45,000.00	30,000.00	
Real Estate Properties (Australian - Commercial)											
94 ROBINSON ROAD EAST - VIRGINIA											
			1.00	2,800,034.89					1.00	2,800,034.89	2,800,034.89
				2,800,034.89					2,800,034.89	2,800,034.89	
Shares in Listed Companies (Australian)											
Australian Pacific Coal Limited (Consolidation 100:1)											
	1,075,000.00	50,862.65				(1,064,250.00)			10,750.00	50,862.65	6,450.00
AZZ - Antares Energy Limited - Ordinary Fully Paid (Consolidation+Name Change 15:1)											
	1,275,000.00	449,161.32			(1,275,000.00)	(449,161.32)				0.00	
BHP Billiton Limited											
	4,200.00	102,155.08			(4,200.00)	(102,155.08)	12,209.83			0.00	
Big Star Energy Limited (Consolidation+Name Change 15:1)											
			85,000.00	449,161.32					85,000.00	449,161.32	1,105.00
Chimpchange Limited - Ordinary Fully Paid Deferred Settlement											
	160,000.00	113,759.85							160,000.00	113,759.85	107,200.00
IOD - IODM Limited											
	7,065.00	10,308.96							7,065.00	10,308.96	98.91
QBE - Qbe Insurance Group Limited - Ordinary Fully Paid											
	5,000.00	84,101.90							5,000.00	84,101.90	48,700.00
Telstra Corporation Limited.											
			320,000.00	998,160.00					320,000.00	998,160.00	838,400.00
TOE - Toro Energy Limited - Ordinary Fully Paid											

The Angelo Russo Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	Market Value
	50,000.00	9,360.00						50,000.00	9,360.00	1,300.00
		819,709.76		1,447,321.32		(551,316.40)	12,209.83		1,715,714.68	1,003,253.91
Units in Unlisted Unit Trusts (Australian)										
\$-T0011 - Sentinel Cleveland Business Park Trust										
	300,000.00	300,000.00						300,000.00	300,000.00	369,000.00
Sentinel Dfo Cairns Trust										
	500,000.00	500,000.00						500,000.00	500,000.00	560,000.00
Sentinel Jacana House										
	500,000.00	500,000.00						500,000.00	500,000.00	542,500.00
		1,300,000.00							1,300,000.00	1,471,500.00
	5,045,706.06		40,688,384.93		(37,820,435.15)		12,209.83		7,913,655.84	7,357,695.07

RUSSO SUPERANNUATION (QLD) PTY LTD
<ANGELO RUSSO SUPER FUND A/C>
PO BOX 423
NEW FARM QLD 4005

PORTFOLIO REPORT

AS AT 30 JUN 2018.

CONTENTS

SUMMARY

CASH MANAGEMENT ACCOUNTS

DOMESTIC EQUITIES

ACCOUNT

465812 - RUSSO SUPERANNUATION (QLD) PTY LTD <ANGELO RUSSO
SUPER FUND A/C>

ADVISER

PJK - Paul Kearney

TOLL FREE NUMBER

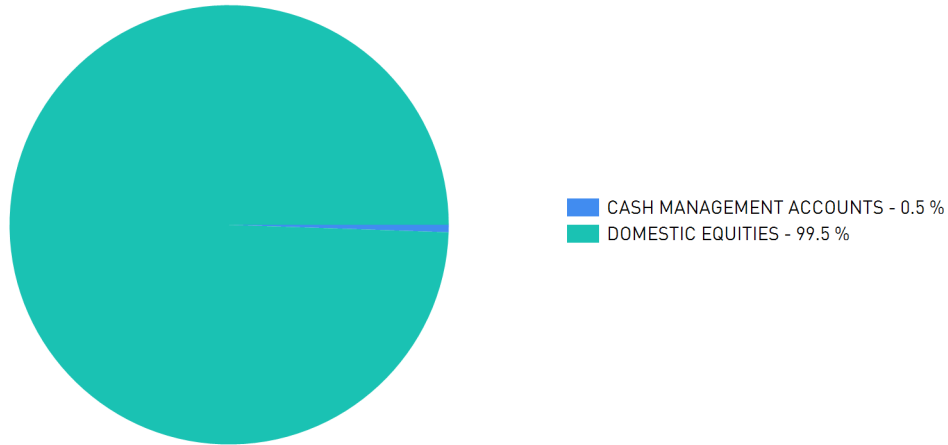
1300 0 BELLS (1300 0 23557)

DISCLAIMER

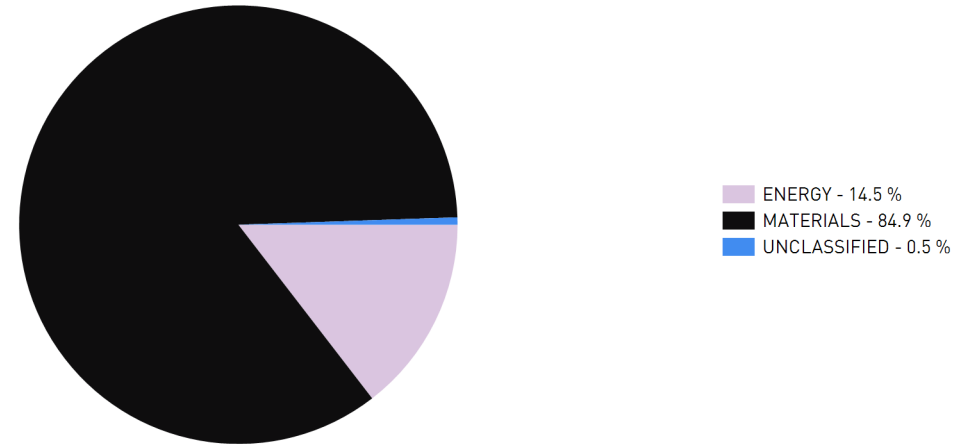
This statement contains details of what we understand to be your current holdings. It is based on information derived from our records and on information supplied by you which we have assumed to be correct. No independent verification of the accuracy of that information has been undertaken. If you believe that we have misinterpreted this information or that some relevant information may have been overlooked, please let us know. While every effort has been made to provide you with an accurate portfolio statement, we give no warranty of accuracy of reliability and take no responsibility for any errors or omissions including negligence by any of our officers, employees or agents. These figures are historical - not current estimates. We therefore encourage you to compare the information contained in the portfolio statement with your own records.

SUMMARY.

ASSET TYPE BREAKDOWN



SECTOR BREAKDOWN



ASSET TYPE	COST \$	MARKET VALUE \$	+/-	ALLOCATION %	AVERAGE YIELD %	EST. FRANKED INCOME \$	EST. TOTAL INCOME \$
Domestic Equities	558,849	7,555	-551,294.49	99.46	0	0	0
Cash Management Accounts	41	41	0.00	0.54	1.45	1	1
TOTAL	\$558,890	\$7,596	(\$551,294)	100.00%	0.01%	\$1	\$1

DOMESTIC EQUITIES.

SECURITY CODE	SECURITY DESCRIPTION	UNITS	AVERAGE COST \$	PURCHASE VALUE \$	CLOSING PRICE \$	MARKET VALUE \$	WEIGHT %	HIST EARNING C/SHARE	HIST DIV EARNING C/SHARE	YIELD % PA	PE RATIO	HIST EST. FRANKED INCOME \$	HIST EST. GROSS INCOME \$
AQC	AUSPACCOAL FPO	10,750	7.45	80,096	0.600	6,450	84.91	-27.1	0.0	0.00	-2.22	0	0
BNL	BIGSTARENE FPO	85,000	5.63	478,754	0.013	1,105	14.55	-14.9	0.0	0.00	-0.09	0	0
TOTAL				\$558,849		\$7,555	99.46%			0.00%		\$0	\$0

CASH MANAGEMENT ACCOUNTS.

INSTITUTION	SECURITY	FUNDS INVESTED \$	MARKET VALUE \$	WEIGHT %	YIELD % PA	EST. INCOME \$ PA
BELL POTTER CAPITAL LIMITED	10361319	41	41	0.54	1.45	1
TOTAL		\$41	\$41	0.54%	1.45%	\$1

PORTFOLIO TOTAL.

COST \$	MARKET VALUE \$	ALLOCATION %	AVERAGE YIELD %	EST. FRANKED INCOME \$	EST. TOTAL INCOME \$
558,890	7,596	100.00%	0.01%	1	1

* Security has been suspended

** Security has been delisted

*** Security has been suspended and delisted

Non sponsored holdings

Partially sponsored holding or unsettled trades

RUSSO SUPERANNUATION (QLD) PTY LTD
<ANGELO RUSSO SUPER FUND A/C>
PO BOX 423
NEW FARM QLD 4005

STATEMENT OF TRANSACTIONS.

ACCOUNT

465812

ADVISOR

Paul Kearney

STATEMENT PERIOD

01/07/2017 - 30/06/2018

DATE	CODE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01/07/2017		OPENING BALANCE		0.00	0.00
30/06/2018		CLOSING BALANCE		0.00	0.00

RUSSO SUPERANNUATION (QLD) PTY LTD - ANGELO RUSSO SUPER FUND A/C - 550162

As at: 30-Jun-2018

Adviser: Tim Evans (128)

Portfolio Overview

Asset	Cost	Market Value	% Of Holding	Change In Value
Australian Equities	\$1,111,919.85	\$945,600.00	100.00	\$-166,319.85
TOTALS	\$1,111,919.85	\$945,600.00	100.00	\$-166,319.85

Ledger

Unsettled Trading Activity as at 30-Jun-2018

Balance

\$0.00

NET PORTFOLIO VALUE

\$945,600.00

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RUSSO SUPERANNUATION (QLD) PTY LTD - ANGELO RUSSO SUPER FUND A/C - 550162

Adviser: Tim Evans (128)

As at: 30-Jun-2018

Australian Equities

Security Code	Description	Quantity	Average Cost	Cost	Price	Market Value	% Of Holding	Change In Value
CCA	CHANGE FINANCIAL LIMITED	160,000	\$0.7110	\$113,759.85	\$0.6700	\$107,200.00	11.34	-\$6,559.85
TLS	TELSTRA CORPORATION LIMITED	320,000	\$3.1193	\$998,160.00	\$2.6200	\$838,400.00	88.66	-\$159,760.00
				\$1,111,919.85		\$945,600.00	100.00	-\$166,319.85
TOTALS – AUSTRALIAN EQUITIES				\$1,111,919.85		\$945,600.00	100.00	-\$166,319.85

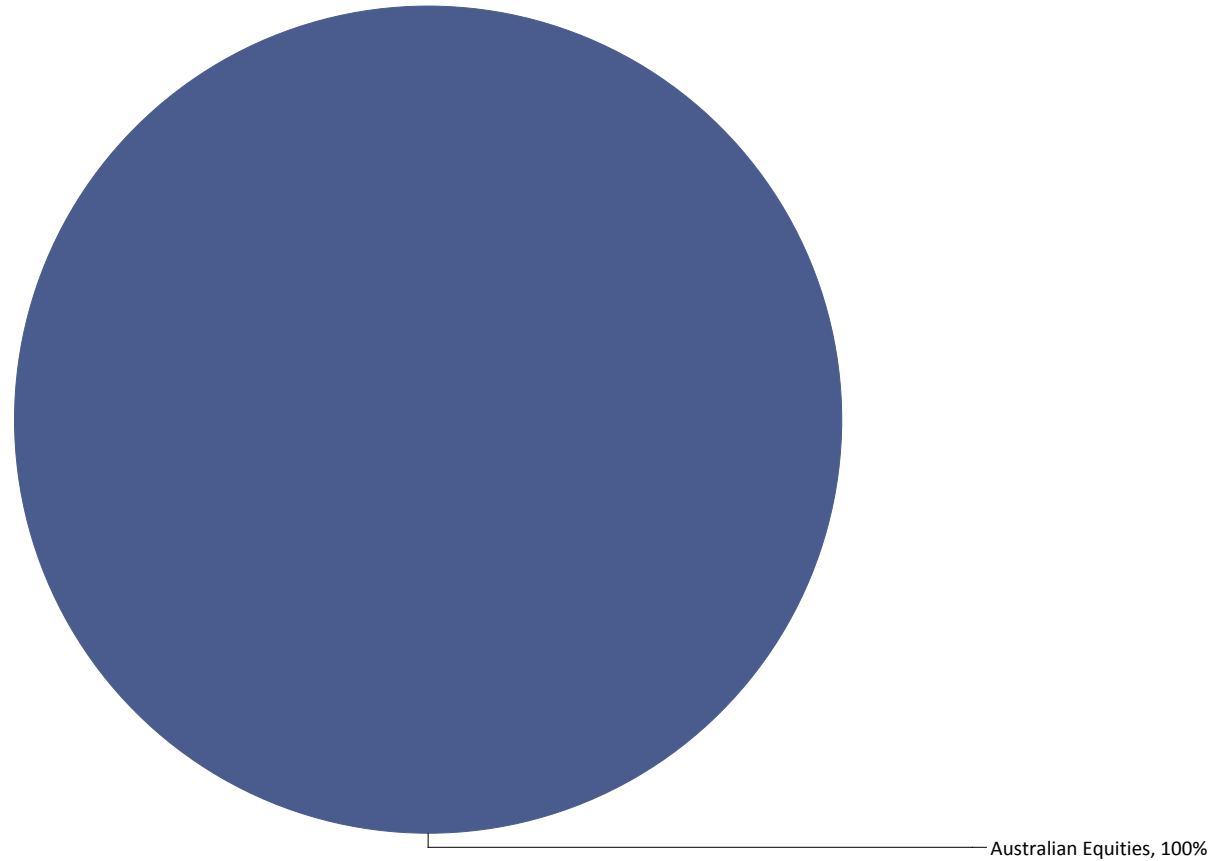
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RUSSO SUPERANNUATION (QLD) PTY LTD - ANGELO RUSSO SUPER FUND A/C - 550162

Adviser: Tim Evans (128)

As at: 30-Jun-2018

Asset Class Weighting



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ORD MINNETT

RUSSO SUPERANNUATION (QLD) PTY LTD
 ANGELO RUSSO SUPER FUND A/C
 PO BOX 423
 NEW FARM QLD 4005

Advisor: GSZ - GREGORY ZAPPALA

Portfolio Valuation as at 30 Jun 2018

Account Number - 151902

Equity

Code	Description	Units	Average Cost	Total Cost	Price	Market Value	Wgt (%)	Yld (%)	DPS' (\$)	Frk (%)	Estimated Annual Income
IOD	IODM LIMITED	7,065	\$1.459	\$10,310.05	\$0.014	\$98.91	0.20	0.00	\$0.000	0.00	\$0.00
QBE	QBE INSURANCE GROUP LIMITED	5,000	\$16.820	\$84,101.90	\$9.740	\$48,700.00	97.11	2.67	\$0.260	30.00	\$1,300.00
TOE	TORO ENERGY LIMITED	50,000	\$0.187	\$9,360.00	\$0.026	\$1,300.00	2.59	0.00	\$0.000	0.00	\$0.00
Total				\$103,771.95		\$50,098.91	99.90	0.89			\$1,300.00

Linked Cash Accounts

Institution	Description	Types	Account Type	Weight (%)	Balance
OMM	ANGELO RUSSO & SANDRA C RUSSO ATF THE ANGELO RUSSO SUPER FUND	Debit,Credit	Money Market	0.10	\$52.06
Total				0.10	\$52.06

151902 - Ledger Balance*

Client	Date	Balance
151902 RUSSO SUPERANNUATION (QLD) PTY LTD	30-06-2018	\$0.00
Total		\$0.00

* This balance shows your current outstanding or surplus cash ledger position which has resulted from your securities transactions.

Grand Totals	Total Cost	Total Market Value	Total Est Annual Income

1. Dividends Per Share (DPS) are calculated based on the Ex-Dividend date over the 12 months preceding the portfolio valuation date.

This document was prepared for the private use of the addressee and may not be passed to any third party without the prior written consent of Ord Minnett. Dividend Per Share (DPS) and Franking are both historic measures. Estimated Annual Income is derived from these historic measures. Income totals are derived from Equity and Fixed Interest securities only. Option valuations have been excluded from the cost and market value totals. Past performance is not an indicator of future performance (particularly during periods of increased volatility). This includes the possibility that Earnings per share may be reduced; that Dividends may be reduced or not be payable; and that Franking may be reduced or nil. Future values will be influenced by a range of factors, including, but not limited to, economic conditions, market volatility and company-specific fundamentals. We believe the advice and information herein to be accurate and reliable but no warranty of accuracy or reliability is given.

Ord Minnett Limited

AFS Licence 237121 ABN 86 002 733 048
 Ord Minnett Limited

Level 8, NAB House, 255 George Street, Sydney GPO Box 2613, Sydney NSW 2001 Australia
 Telephone 61 2 8216 6300 Facsimile 61 2 8216 6311 www.ords.com.au

A Market Participant of Australian Securities Exchange Limited and Chi-X Australia Pty Ltd - Licensed Securities Dealer

ORD MINNETT

	\$103,824.01	\$50,150.97	\$1,300.00
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1. Dividends Per Share (DPS) are calculated based on the Ex-Dividend date over the 12 months preceding the portfolio valuation date.

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16 Nov 2018

RUSSO SUPERANNUATION (QLD) PTY LTD
ANGELO RUSSO SUPER FUND A/C
PO BOX 423
NEW FARM QLD 4005

Advisor:GSZ - GREGORY ZAPPALA

Equity Transaction Statement from 1 July 2017 to 30 June 2018

Account Number - 151902

Date	Description	Debit (\$)	Credit (\$)	Balance (\$)
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Ord Minnett Limited

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Top 20 Shareholders – as at 8 December 2017

	Name	Ordinary Shares	% Total
1	TREPANG SERVICES PTY LTD	19,770,000	40.15
2	JET ARM LIMITED	5,000,000	10.16
3	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	2,413,437	4.90
4	HALIKOS PTY LTD	1,923,080	3.91
5	ALLSTATE ASSET CORPORATION P/L	1,829,034	3.71
6	MR LESLIE NORMAN TINKLER + MRS ZELDA IRENE TINKLER <LES ZELD TINKLER FAM S/F A/C>	1,694,572	3.44
7	JVG AUST PTY LTD <VG SUPERANNUATION FUND A/C>	1,327,421	2.70
8	MR NICHOLAS THEODORE JAMES PASPALEY	1,291,667	2.62
9	BENTLEY RESOURCES PTE LTD	635,000	1.29
10	MIBRO (NT) PTY LTD <MIBRO (NT) A/C>	430,000	0.87
11	J P MORGAN NOMINEES AUSTRALIA LIMITED	376,256	0.76
12	SAMBOR NOMINEES PTY LTD <SUSANNE & MONIAK SAMBOR A/C>	345,592	0.70
13	PENJEF PTY LIMITED <PENJEF FAMILY A/C>	290,226	0.59
14	MR MARK ALAN ROWE + MRS CHRISTINE LEE ROWE <ROWE SUPER FUND A/C>	290,153	0.59
15	MR LESLIE NORMAN TINKLER + MRS ZELDA IRENE TINKLER <LES ZELD TINKLER FAM S/F A/C>	276,146	0.56
16	FOLEY SUPER PTY LTD <FOLEY SUPERFUND A/C>	265,635	0.54
17	SHEMARIAH PTY LTD	262,650	0.53
18	MRS REBECCA SUE <THE SUE FAMILY A/C>	235,000	0.48
19	SHEMARIAH PTY LTD <KIRKWOOD FAMILY SUPER A/C>	233,900	0.48
20	MR BOUTROS SAAD + MRS MARIAM SAAD	230,421	0.47
	Total Top 20 Shareholders	39,120,190	79.46
	Total Ordinary Shares	49,234,810	

ANTARES ENERGY LIMITED

a loss declaration has been issued in respect of the convertible notes (AZZG) and the capital loss can therefore be claimed in the financial year the declaration is issued - in this case 2017/18	29/06/2018
name changed to Big Star Energy Limited	06/06/2018
The company releases the Results of 2015 - 2017 Annual General Meetings.	31/05/2018
The public offer has successfully closed, raising \$1.65m (before costs) via the issue of 165,000,000 new shares at an issue price of \$0.01 per share. The Public Offer was over-subscribed, which resulted in applicants being scaled back to accommodate for the extra demand. Following completion of the capital raising, the Company is working towards completion of the recapitalisation, which will result in the Company being reinstated to trading on the official list of the ASX.	23/05/2018
The closing date of the public offer will be further extended in accordance with the revised indicative timetable. The closing date is now 30 May 2018.	22/05/2018
The closing date of the public offer will be further extended to 23 May 2018.	16/05/2018
The closing date of the public offer under the prospectus will be extended to 16 May 2018.	07/05/2018
ASX has agreed to grant the company a waiver from ASX listing 14.7 to the extent necessary to enable the company to issue securities to parties by no later than 23 May 2018, being 4 months after shareholders approved the issue of securities at the EGM held on 23 January 2018.	03/05/2018
The company's 2015 AGM will be held at 10.00am (AWST) on 31 May 2018 at Unit 6, 245 Churchill Avenue, Subiaco WA 6008. Subsequently, the company's 2016 and 2017 AGM will be held at 10.10am and 10.20am, respectively on the same date and at the same place.	01/05/2018
The closing date of the public offer under the 11 April 2018 prospectus will be extended to 4 May 2018. The allotment of shares under the public offer is scheduled on 9 May 2018. Dispatch of holding statements will be on 10 May 2018 and the anticipated date the suspension will be lifted is on 17 May 2018.	20/04/2018
The company issues a prospectus for the offer of 165,000,000 Shares at an issue price of 1 cent (\$0.01) per Share to raise \$1,650,000.	11/04/2018
Following shareholder approval at the company's EGM on 23 January 2018, the company has completed the first placement, raising \$376,875 (before costs). As a result, the Company has issued 150,000,000 fully paid ordinary shares at an issue price of \$0.0025 per share and 75,000,000 unlisted options at an issue price of \$0.000025 per option.	09/04/2018
The company lodges its 2017 Annual Report.	03/04/2018
The company releases its Appendix 4G and Corporate Governance Statement.	03/04/2018
The DOCA entered into on 21 December 2016 was fully effectuated and terminated. The company has been released from administration and the creditors' trust has been established.	23/03/2018
The period for the effectuation of the DOCA has been extended to 30 March 2018. The extension has been agreed with the DOCA proponent and is required to allow additional time to finalise the effectuation of the DOCA.	15/03/2018
The deed administrators advise that the period for the effectuation of the Deed of Company Arrangement has been extended to 16 March 2018.	28/02/2018
ASX has agreed to grant the Company a waiver from ASX Listing Rule 14.7 to the extent necessary to enable the Company to issue securities to related parties more than 1 month after Shareholders approved the issue of securities at the Extraordinary General Meeting held on 23 January 2018.	19/02/2018
The administrators advise that the period for the effectuation of the DOCA has been extended to 28 February 2018.	05/02/2018

The company releases the results of its meeting. 1,275,000 shares / 15 = 85,000 shares	23/01/2018
The company releases a notification of consolidation of its shares. Shareholders get 1 share for every 15 presently owned.	19/12/2017
The administrators provide an update. ASX and ASIC have provided approval for the notice of meeting documents to be issued and the EGM to be convened.	19/12/2017
The Extraordinary General Meeting of the Shareholders will be at 2:00pm (Sydney time) on Tuesday, 23 January 2018 at: FTI Consulting, Level 15, 50 Pitt Street, Sydney NSW 2000.	19/12/2017
The period for the effectuation of the DOCA has been extended to 31 January 2017. The shareholder meeting is anticipated to be held in December 2017.	31/10/2017
Stantons International AUdit & Consulty has been appointed as auditor of the company effective 17 October 2017. Ernst & Young provided their resignation as auditors following a decision by the deed administrators to engage a new audit firm.	25/10/2017
The company lodges its Half Year Financial Report - 30 June 2017.	17/10/2017
The company lodges its 2016 Annual Report.	17/10/2017
The company lodges its Half Year Financial Report - 30 June 2016.	17/10/2017
The company lodges its 2015 Annual Report.	17/10/2017
The DOCA period has been extended by mutual agreement between the Deed Administrators and Pager Partners to 31 October 2017, pending a satisfactory outcome in relation to an approval of the recapitalisation from the ASX. The Company and Pager Partners are continuing to work together and a shareholders meeting will be convened in order for shareholders to vote on the recapitalisation proposal once approval is received from the ASX.	02/06/2017
The DOCA to bring the recapitalisation proposal into effect was executed on 21 December 2016. The company and Pager Partners will now work together to convene a shareholders meeting in order for shareholders to vote on the recapitalisation proposal.	22/12/2016
On 2 December 2016, the creditors of AZZ resolved to place AZZ into a Deed of Company Arrangement. In addition, the creditors resolved for Quentin Olde and Michael Ryan of FTI Consulting to act as the Deed Administrators. The Administrators are currently in the process of working with the deed proposer and will make a further announcement once the deed is executed.	09/12/2016
The Administrators continue to conduct a process to seek expressions of interest to recapitalize AZZ, or to acquire the shares or assets of AZZ's U.S. subsidiary, Antares Energy Company. The expressions of interest process is scheduled to close on 23 September 2016.	08/09/2016
The administrators have commenced a process to seek expressions of interest to recapitalize AZZ, or acquire the shares or assets of its U.S. subsidiary Antares Energy Company. This is an opportunity for interested Parties to invest in or acquire oil and gas exploration interests in the Permian Basin, Texas, U.S. with existing operational infrastructure.	30/08/2016
Aurora Funds Management Limited ("Aurora") is pleased to announce some important changes to the Aurora Fortitude Absolute Return Fund, which directly impact the Aurora Absolute Return Fund. It is anticipated that the AFARF liquidity facility will enable the Fund to reintroduce its on-market buyback program, effective 31 August 2016.	25/07/2016
The Court has made orders to extend the voluntary administration convening period for a period of up to 6 months. The extension application was made following a resolution passed by the Committee of Creditors supporting the Administrators' intention to make the application. The Administrators consider that an extension of the convening period will provide necessary time to undertake investigations into the Company and to pursue an asset sale strategy for the assets of the Company and its subsidiaries.	25/05/2016
The administrators give notice that a meeting of the Committee of Creditors of Antares Energy Limited held at 5pm this evening, approved a recommendation that the	19/05/2016

RUSSO SUPERANNUATION (QLD) PTY LTD - ANGELO RUSSO SUPER FUND A/C - 550162

Home: 07 3268 2600 Work: 0419 744 970 S Mobile: 0418 721 794 A Adviser: Tim Evans (128) From 01-Jul-2017 to 30-Jun-2018

Date	Sc	Reference	Description	Value	Balance
05-Sep-2017	CS	11206432	Sold 4200 BHP @ 27.5326	-\$114,364.91	-\$114,364.91
08-Sep-2017	PT	5873454	DE: 034-041,225105 11206432	\$114,364.91	\$0.00
06-Apr-2018	CB	11599218	Bght 320000 TLS @ 3.1022	\$998,160.00	\$998,160.00
09-Apr-2018	RT	8484916	DE: 034-041 225105 11599218	-\$998,160.00	\$0.00
09-Apr-2018	SR	S8484916	Stop receipt 8484916	\$998,160.00	\$998,160.00
09-Apr-2018	RT	8485156	DC 9042018 DC 09042018	-\$998,160.00	\$0.00

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RUSSO SUPERANNUATION (QLD) PTY LTD - ANGELO RUSSO SUPER FUND A/C - 550162

Home: 07 3268 2600 Work: 0419 744 970 S Mobile: 0418 721 794 A Adviser: Tim Evans (128) From 01-Jul-2017 to 30-Jun-2018

C/Note Number	Type	Security	Contract Date	Settle Date	Qty	Avg. Price	Consid	Fees & Charges *	GST	Brok	Rate	Net Amount
11599218	Buy	TLS	06-Apr-2018	10-Apr-2018	320,000	\$3.1022	\$992,704.00	\$0.00	\$496.00	\$4,960.00	0.4996	\$998,160.00
11206432	Sell	BHP	05-Sep-2017	07-Sep-2017	4,200	\$27.5326	\$115,636.92	\$0.00	\$115.64	\$1,156.37	1.0000	\$114,364.91
TOTALS							\$1,108,340.92			\$6,116.37		\$1,112,524.91

* Includes Other Charges, Fees, Application Money and Stamp Duty.

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Buy Confirmation

RUSSO SUPERANNUATION (QLD) PTY LTD
 ANGELO RUSSO SUPER FUND A/C
 PO BOX 423
 NEW FARM QLD 4005

Morgans Financial Limited

Level 29, 123 Eagle Street, Brisbane
 GPO Box 202, Brisbane QLD 4001

Telephone: (07) 3334 4888
 Settlements Facsimile: (07) 3839 1029

cce@morgans.com.au
 www.morgans.com.au

Branch: Brisbane Dealers & Planners
 Level 29 Riverside Centre
 123 Eagle Street
 Brisbane QLD 4000

Adviser: Dougal Maynes

Company TELSTRA CORPORATION LIMITED. (TLS)
Security Class ORDINARY FULLY PAID

		Quantity	Price	Consideration
Account No	550162	320,000	3.1022	992,704.00
Confirmation No	11599218			
Confirmation Date	06/04/2018			
Settlement Date	10/04/2018			

Payment of cleared funds for this contract must be received by
 10.30am (AEST) on the nominated settlement day in order to
 avoid additional charges. Please see page 2 for details.

320,000 TOTAL \$992,704.00

For Morgans Best Execution Policy please
 refer to www.morgans.com.au/bep

Brokerage 0.50% \$4,960.00
 GST Charges \$496.00

Payment Due incl GST \$998,160.00

Notes

Completed Order All or part Crossed


There are no pre-arranged settlement instructions established on this account.

Recorded registration details

RUSSO SUPERANNUATION (QLD) PTY LTD
 ANGELO RUSSO SUPER FUND A/C

PO BOX 423
 NEW FARM QLD
 4005

Your available payment options (see details on page two)

- Offset against funds held
-  Biller code: **6197** Ref: **5501622**
- Deposit in Morgans Trust Account
 Bank Name: **ANZ** BSB: **014-002** A/c No: **775451376**
 A/c Name: **MORGANS FINANCIAL LIMITED** A/c Ref: **550162**
- Cheque, Mail to: GPO BOX 202, BRISBANE QLD 4001

For GST purposes this document constitutes a TAX INVOICE. The Australian Tax Office (ATO) advises you to keep this Confirmation as a permanent record of this transaction. This Confirmation is issued subject to the terms and conditions set out in the terms and conditions stated on page two.

A/c Name RUSSO SUPERANNUATION (QLD) PTY LTD

Conf No. 11599218 **A/c No.** 550162 **Amount** \$998,160.00

This confirmation (contract note) is subject to the terms and conditions set out below to which the client agrees to be bound.

That subject to this Confirmation being issued, all dealings are undertaken by Morgans on behalf of the client and are subject to the Rules, directions, decisions and requirements of ASX (Australian Securities Exchange), Chi-X (Chi-X Australia), NSXA (National Stock Exchange of Australia) or the relevant International Exchange, the Clearing Rules and Settlement Rules and are subject to the customs and usages of the market, and to the correction of errors and omissions.

If any moneys owing by the client to Morgans are not received as cleared funds prior to 10.30am (AEST) on the settlement date as indicated on this confirmation, then without prejudice to Morgans' rights, Morgans may sell the securities on the client's behalf without being responsible for any loss occasioned thereby and will apply the proceeds in reduction of the client's liability to Morgans. For further details please refer to Clause 7 in the Share Account Terms and Conditions.

The client may be charged default interest on the outstanding moneys from the settlement date of this confirmation until the date on which payment is received by Morgans.

If application monies have been charged, upon receipt of payment of the application money, Morgans will protect the client and make application for the securities unless written instructions are received from the client no less than three (3) business days prior to the relevant application close date.

Under the CHESS settlement system, and consequent industry standard protocols, securities will be automatically registered in the name on this Confirmation. Please ensure all details on the face of this confirmation are correct for registration purposes.

Please advise us in writing of any change in your name, address, contact numbers, email address, or other contact details relating to your account. To access a wealth of information at your fingertips, visit www.morgans.com.au for Portfolio Builder, Market News, Prices, Watch Screens and more. Ask your adviser for a password or email info@morgans.com.au

Preferred and most efficient settlement methods

- Electronic Contract Notes
- CHESS Sponsorship
- Cash Management Accounts

Payment Method

Please ensure that Morgans receives payment of **cleared funds** for all securities purchased and duties in respect thereof **before 10.30am (EST)** on the nominated settlement day. The obligation to make payment before the settlement date is not subject to receiving this confirmation.

1. Cash Management Accounts Service

Morgans maintains relationships with a number of banks who are authorised deposit takers. Through these relationships Morgans offers a range of Cash Management Account (CMA) products. They provide tangible long term benefits, such as monthly statements, cheque book facility, dividend crediting, internet banking, competitive returns and electronic settlement of both buy and sell transactions. In choosing to establish a CMA as your settlement preference with Morgans, provided sufficient funds are available in the account and you have authorised Morgans to act, we will withdraw or deposit sufficient funds to settle the transaction on the due date. If you would like more information about a CMA with Morgans and to discuss the benefits of a CMA please speak with your adviser.

2. Offset against funds held

Payment is offset against any current unpaid funds resulting from recent sale trade(s). These funds may not cover the total purchase monies owed.

3. Pay by

Contact your banking institution to make this payment from your cheque or savings account. When prompted, simply enter the **Bill Code 6197** and your BPAY reference Number stated overleaf (this is your account number and a check digit and will remain the same for all your BPAY remittances). Please ensure the BPAY payment is processed prior to your banks designated cut off, normally 4.00pm AEST, on or before the **business day prior to the settlement date**. Also note that most banks have limits on the amount you can pay electronically per day. Please contact your bank for further information.

4. Morgans Trust Account

Should you require to settle this transaction via an Electronic Funds Transfer (EFT) or cheque deposit to Morgans Trust Account, please set up instructions with your bank using the following details (Please ensure that only the a/c reference stated below is used): Bank Name: **ANZ BSB: 014-002** Account Number: **775451376** Account name: **MORGANS FINANCIAL LIMITED** ref: **Your Morgans A/c No.** Please ensure the EFT payment is processed prior to your bank's designated cut off on or before the **business day prior to the settlement date**. When depositing a cheque at an ANZ Branch please deposit cheques with a teller and not in a fast deposit box.

5. Direct Debit*

If you have completed a banking details form from the Morgans account application and nominated a bank account for direct debit please ensure the bank account allows direct debit. Direct debits will be processed the **business day prior to the settlement date**.

6. Pay By Post/Deliver*

Please provide details found on the face of this Confirmation along with your cheque and mail or deliver payment to one of our offices so it arrives on or before the **business day prior to the settlement date**.

***Please note that there is significant clearance time on these payment facilities. The use of cheques and direct debit is subject to bank clearance times which can be 24 to 48 hours.**



Outlet
CENTRAL CREDIT

State/Branch no.
2092

Local (AUD) Teletransfer/RTGS Application Customer Copy

Date
09 April 2018

Reference no.
2092/OPRT/114799

Please issue a Local (AUD) Teletransfer/RTGS as follows:

Amount in words NINE HUNDRED AND NINETY EIGHT THOUSAND, ONE HUNDRED AND SIXTY ***
DOLLARS *****

	Currency	AUD	Amount
Value date			998,160.00
			1.000000
			998,160.00
NAB's charge			0.00

Payment instructions
ADVISE AND CREDIT ACCOUNT 998,160.00

Beneficiary advice of payment by MAIL

Payment details

Total amount

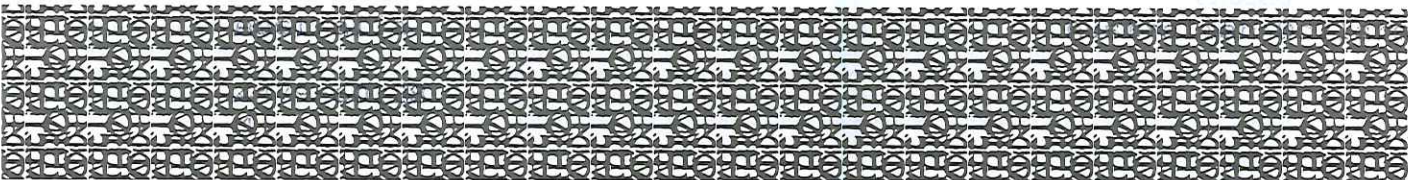
Beneficiary's

- Account no. 775451376
- Name MORGANS FINANCIAL LIMITED
- Address
- Bank ANZ BANKING GROUP LIMITED
- Branch address QUEEN AND CREEK STS
324 QUEEN STREET (CNR CREEK ST)
BRISBANE, QLD, 4000

Message 550162

Applicant

ANGELO RUSSO SUPERANNUATION FUND
11B 238 THE ESPLANADE
BURLEIGH HEADS 4220
AUSTRALIA



Terms and Conditions

Please do not sign this form until you have read and understood the terms and conditions on reverse.

Authorised signature/s (Authorisation must be signed in accordance with authorities held by NAB)

Applicant to complete one of the following:

- Cash/Cheque is tendered for payment.
- I/We authorise NAB to debit my/our account.



t. 07 3733 1660
 w. www.sentinelpg.com.au
 a. Level 9, 300 Queen St
 Brisbane QLD 4001
 p. GPO Box 2333
 Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
 Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
 Miami QLD 4220

01-September-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Cleveland Business Park Trust is provided to assist Australian resident taxpayers in completing their tax return.

Cleveland Business Park Trust
2018 Tax Return Information

Units Held at 30 June 2018

MV \$369,000 (per D3-4) 300,000

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	44,727	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	0

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



t. 07 3733 1660
 w. www.sentinelpg.com.au
 a. Level 9, 300 Queen St
 Brisbane QLD 4001
 p. GPO Box 2333
 Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
 Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
 Miami QLD 4220

31-August-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Sentinel DFO Cairns Trust is provided to assist Australian resident taxpayers in completing their tax return.

Sentinel DFO Cairns Trust
2018 Tax Return Information

Units Held at 30 June 2018

MV \$560,000 (per D3-4) 500,000

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	0	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	35,000

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



t. 07 3733 1660
w. www.sentinelpg.com.au
a. Level 9, 300 Queen St
Brisbane QLD 4001
p. GPO Box 2333
Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
Miami QLD 4220

31-August-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Sentinel Regional Office Trust is provided to assist Australian resident taxpayers in completing their tax return.

Sentinel Regional Office Trust
2018 Tax Return Information

Units Held at 30 June 2018

MV \$542,500 (per D3-4) 500,000

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	14,322	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	33,178

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

From: Sentinel Property Group| Investor Relations
<investorrelations@sentinelpg.com.au>
Sent: Wednesday, November 28, 2018 9:37 AM
To: Taneile White
Subject: RE: Angelo Russo Super Fund - Market Value of Investments 30.06.18

Hi Taneile,

As requested, we advise the value per unit for units held in the below trusts as at 30 June 2018.

Trust Name	Unit Price
Sentinel Cleveland Business Park Trust	\$ 1.23
Sentinel DFO Cairns Trust	\$ 1.12
Sentinel Regional Office Trust	\$ 1.085

The value has been internally determined by reference to objective and supportable market data, and the financial statements of the Trust as at 30 June 2018. The Trustee has concluded that the trust is a non-reporting entity and therefore special purpose financial statements have been prepared. N.B. Units in sold trusts have NIL value and will be cancelled in due course.

Kind regards,

Laura Mann
INVESTOR RELATIONS COORDINATOR

Level 9, 300 Queen Street Brisbane QLD 4000
GPO Box 2333 Brisbane QLD 4001

t. (07) 3733 1660
e. laura.mann@sentinelpg.com.au
w. www.sentinelpg.com.au
S. [Facebook](#) | [Linked In](#) | [Twitter](#)



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We advise that our office will be closed from 3.00pm, Friday 21 December 2018 and will re-open on Wednesday, 2 January 2019.

Sentinel Property Group wishes you a Merry Christmas and a Safe and Prosperous New Year.

From: Taneile White <Taneile@mcaqld.com.au>
Sent: Wednesday, 28 November 2018 12:19 PM
To: Sentinel Property Group| Investor Relations <investorrelations@sentinelpg.com.au>
Subject: Angelo Russo Super Fund - Market Value of Investments 30.06.18

Dear Sir/Madam

In order for us to finalise the financial statements and income tax return for the Angelo Russo Super Fund, would you please advise the market value of their Sentinel investments at 30 June 2018:

- Sentinel Cleveland Business Park Trust
- Sentinel DFO Cairns Trust
- Sentinel Jacana House

Thanks,

Kind regards,

Taneile White
MCA Chartered Accountants

Ph: (07) 3252 9477
Fax: (07) 3252 9677



Liability Limited by a scheme approved under the Professional Standards Legislation

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9 April 2018

D4
Level 18
259 Queen St
BRISBANE CITY QLD 4000
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

4-007



037 / 01986

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

SUNDAY CREDITOR - #88 087 1276
WANT TO RUSSO INV.

DIFF 1061 211.91

63051.91

Hi Trustee

MORGANS (TUS 998100.00?)
SHARES

Here are the details of your new NAB Term Deposit

Please check the updated details below. This letter replaces the one we previously sent you.

NAB Term Deposit 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$2,039,798.66
Term	90 days
Interest rate p.a.	2.45%
Interest frequency	At maturity
Interest	\$12,381.42
Start date	4 April 2018
Maturity date	3 July 2018

18394.36

INTEREST?

ON BAL SHEET ON MATURITY IN APRIL 2018

3082,616.21
(998,160) TUS
(63,051.91) CREDITOR



What you've instructed us to do at next maturity



Important information 2,021,404.30

Term Deposit and interest \$2,052,180.08
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Craig De Souza
Private Client Manager

099VNTM01/01986/004457

13 June 2018



4-007

037/13820

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Hi Trustee

Your NAB Term Deposit will mature soon

We're writing to remind you that your NAB Term Deposit will mature on 3 July 2018 and to confirm your maturity instructions.

NAB Term Deposit account 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$2,039,798.66
Term	90 days
Interest rate p.a.	2.45%
Interest frequency	At maturity
Interest	\$12,381.42
Start date	4 April 2018
Maturity date	3 July 2018



What you've instructed us to do at maturity

Term Deposit and interest

To be reinvested as a new NAB Term Deposit at Maturity on the same terms and conditions

New amount \$2,052,180.08

Term 90 days

Rate The indicative interest rate for your new NAB Term Deposit is 1.75% p.a. and is subject to change. The actual rate may be higher or lower than your current rate. You can find our current interest rates by visiting nab.com.au/tdrates



Important information

We will send you a confirmation letter upon reinvestment of your new NAB Term Deposit
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

If you think you'll need immediate access to your money, then an 'at call' product may be more suitable

If you need to withdraw part or all of your Term Deposit before maturity, you must give 31 days' notice and a reduction in interest will apply

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

164VNTM01/13P/2038149

4 July 2018



4-007

037 / 10561

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Hi Trustee

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 3 July 2018. Following your instructions we:

- Reinvested \$2,039,798.66 into a new NAB Term Deposit, plus an interest amount of \$12,381.42

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 10 July 2018.

NAB Term Deposit 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$2,052,180.08
Term	30 days
Interest rate p.a.	1.75%
Interest frequency	At maturity
Interest	\$2,951.77
Start date	3 July 2018
Maturity date	2 August 2018



What you've instructed us to do at next maturity

Term Deposit and interest \$2,055,131.85
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Craig De Souza
Private Client Manager

185VNTM01/10561 9787

5 April 2018



4-007

037 / 02006

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Hi Trustee

Here are the details of your new NAB Term Deposit

Your NAB Term Deposit matured on 4 April 2018. Following your instructions we:

- Reinvested \$3,082,616.21 into a new NAB Term Deposit, plus an interest amount of \$18,394.36

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 11 April 2018.

NAB Term Deposit 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$3,101,010.57
Term	90 days
Interest rate p.a.	1.75%
Interest frequency	At maturity
Interest	\$13,381.08
Start date	4 April 2018
Maturity date	3 July 2018



What you've instructed us to do at next maturity

Term Deposit and interest \$3,114,391.65
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Craig De Souza
Private Client Manager

095VNTM01/02006/471



14 March 2018

Level 18
259 Queen St
BRISBANE CITY QLD 4000
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083



4-007

037 / 08134

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

Hi Trustee

Your NAB Term Deposit will mature soon

We're writing to remind you that your NAB Term Deposit will mature on 4 April 2018 and to confirm your maturity instructions.

NAB Term Deposit account 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$3,082,616.21
Term	90 days
Interest rate p.a.	2.42%
Interest frequency	At maturity
Interest	\$18,394.36
Start date	4 January 2018
Maturity date	4 April 2018



What you've instructed us to do at maturity

Term Deposit and interest

To be reinvested as a new NAB Term Deposit at Maturity on the same terms and conditions

New amount \$3,101,010.57

Term 90 days

Rate The indicative interest rate for your new NAB Term Deposit is 1.75% p.a. and is subject to change. The actual rate may be higher or lower than your current rate. You can find our current interest rates by visiting nab.com.au/tdrates



Important information

We will send you a confirmation letter upon reinvestment of your new NAB Term Deposit

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

If you think you'll need immediate access to your money, then an 'at call' product may be more suitable

If you need to withdraw part or all of your Term Deposit before maturity, you must give 31 days' notice and a reduction in interest will apply

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.



5 January 2018

4-007

Level 18
259 Queen St
BRISBANE CITY QLD 4000
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

041/05286

ANGELO RUSSO SUPERANNUATION FUND
11B
238 THE ESPLANADE
BURLEIGH HEADS QLD 4220

Hi Trustee

Here are the details of your new NAB Term Deposit

Please check the details below. If you would like to make any changes or withdraw your money without cost, you need to let us know by 11 January 2018.

NAB Term Deposit account 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$3,082,616.21
Term	90 days
Interest rate p.a.	2.42%
Interest frequency	At maturity
Interest	\$18,394.36*
Start date	4 January 2018
Maturity date	4 April 2018

* We don't have your Tax File Number (TFN), Australian Business Number (ABN) or an exemption recorded. It is not compulsory for you to provide this information, however if you don't tell us, we will deduct Withholding Tax from any interest you earn at the maximum marginal tax rate (plus the Medicare levy) at maturity.



What you've instructed us to do at maturity

Term Deposit and interest \$3,101,010.57
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your NAB Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

005VNTM01/05286



D4-1

Back **Account detail**

Do you know? You can view interest deposits or withdrawals by clicking [Rate and charges apply](#)

[Learn more](#)

General

Term Deposit

General account information showing account type, open date, balance, length of term and maturity date of the term deposit. Shows status indicating when the term deposit is being held as security. [Learn more](#)

032-118 338986

Account name	Term Deposit
Account designator	ATF THE ANGELO RUSSO SUPERANNUATION FUND
Current balance	\$2,500,000.00
POD/Account number	032-118 338986
Account opening date	8 Aug 2017
Term length	3 months
Maturity date	8 Nov 2017
Status	Current
Current term lodgement date	8 Aug 2017
Deposit held as security	No
Restricted status	The deposit is restricted from debits

\$2,500,000.00

Interest

This section shows the accrued interest for the last 3 financial years. [Learn more](#)

Current interest rate (p.a.)	2.44 %
Interest payment cycle	At maturity
Interest accrued since last payment	\$14,038.36
Projected interest earned at maturity	\$15,375.34
Next credit interest paid	8 Nov 2017
Interest earned this financial year (2017 - 2018)	\$0.00
Interest earned last financial year (2016 - 2017)	\$0.00
Interest earned previous financial year (2015 - 2016)	\$0.00

[View interest and tax summary for all eligible accounts](#)

DECLARATION BY TRUSTEES

We, Angelo Russo and Sandra Russo of 24 Ascot Street, Ascot Qld 4007, confirm the following regarding the limousine licence owned by The Angelo Russo Superannuation Fund:

For the period 1 July 2017 to 30 June 2018:

- There is an informal month by month agreement regarding the lease of licence
- There is an expectation that this arrangement may cease in the 2019 financial year
- There is currently no market or valuation that can be obtained for a Queensland limousine licence to use as comparison
- Given the current yield with the expectation that this may cease in the 2019 financial year and the licence will remain unleased, the Trustee's believe that a fair market value for the licence should be reduced to \$30,000.

And I make this solemn declaration conscientiously believing the same to be true, and correct.

Declared and signed this day of 20

Angelo Russo - Director

Sandra Russo - Director



COOPER GRACE WARD
LAWYERS

LOAN AGREEMENT

**RUSSO INVESTMENTS (QLD) PTY LTD A.C.N.
010 268 934 AS TRUSTEE FOR THE ANGELO
RUSSO SUPERANNUATION FUND**

**GENERAL MERCHANT CAPITAL PTY LTD
A.C.N. 123 002 406**

COOPER GRACE WARD
Lawyers
Level 21, 400 George Street
Brisbane Qld.4000 Australia

T 61 7 3231 2444
F 61 7 3221 4356
W www.cgw.com.au

JEM10178770 3446-0328-8323v2
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LOAN AGREEMENT

PARTIES

Lender	RUSSO INVESTMENTS (QLD) PTY LTD A.C.N. 010 268 934 AS TRUSTEE FOR THE ANGELO RUSSO SUPERANNUATION FUND
Borrower	GENERAL MERCHANT CAPITAL PTY LTD A.C.N. 123 002 406

BACKGROUND

- A. The Borrower has requested that the Lender provides the Loan to the Borrower.
- B. The Lender has agreed to provide the Loan on the terms set out in this document.

AGREEMENTS

1. INTERPRETATION

Definitions

- 1.1 The meanings of the terms used in this agreement are set out below.

Term	Meaning
Amount Outstanding	at any time, any and all monies owing by the Borrower to the Lender under or pursuant to this document, whether or not then due and payable and will include, without limitation, the Loan, Interest, fees and charges relating to the Loan
Business Day	a day other than a Saturday, Sunday or public holiday in Brisbane
Collateral	the Personal Property and the Other Property
Event of Default	any of the events specified in clause 6.1
Insolvent	<p>(a) in the case of a person, they are or take any step that results or may result in their becoming an insolvent under administration as defined in section 9 of the <i>Corporations Act 2001</i> (Cth)</p> <p>(b) in the case of a corporation, they are or take any step that results or may result in it becoming an externally administered body corporate as defined in section 9 of the <i>Corporations Act 2001</i> (Cth)</p>
Interest	has the meaning given in clause 4.2



Term	Meaning
Interest Rate	5.5% per annum, compounding in accordance with clause 4.3
Loan	the sum of \$2,000,000
Loan Date	the earlier of: <ul style="list-style-type: none"> (a) the date which is 2 Business Days after the second party signs this agreement; (b) the date that the Lender pays the Loan to the Borrower.
Minimum Term	6 months from the Loan Date
PPSA	<i>Personal Property Securities Act 2009 (Cth)</i>
Other Property	means all the Borrower's present and after-acquired rights and interests in land and any other property, rights and interests that is not Personal Property
Personal Property	all of the Borrower's present and after-acquired personal property (as defined in the PPSA and to which the PPSA applies)
Repayment Date	20 Business Days after the Lender serves a Repayment Notice, subject to clause 5.1
Security Interest	<ul style="list-style-type: none"> (a) in relation to any Personal Property has the same meaning as in the PPSA; and (b) in relation to any Other Property means any security for the payment of money or performance of obligations including a mortgage, charge, lien, pledge, trust or Power.

Construction

1.2 In this agreement:

- (a) words in the singular include the plural and vice versa;
- (b) words indicating any gender indicate the appropriate gender;
- (c) where a word or phrase is given a particular meaning, other parts of speech and grammatical forms of that word or phrase have corresponding meanings;
- (d) a reference to a person is to be construed as a reference to an individual, body corporate, unincorporated association, partnership, joint venture or government body;
- (e) references to any document (including this agreement) include references to the document as amended, consolidated, supplemented, novated or replaced;
- (f) a reference to a statute includes a reference to all enactments amending or consolidating the statute and to an enactment substituted for the statute and any subordinate legislation, including regulations;



- (g) any schedules or annexures forms part of this agreement; and
- (h) headings are included for convenience only and do not affect interpretation of this agreement.

References to and calculations of time

- 1.3 A reference to:
 - (a) a time of day means that time of day on a Business Day;
 - (b) a day means a period of time starting at midnight and ending 24 hours later; and
 - (c) a month means a calendar month that is a period starting at the beginning of a day of one of the 12 months of the year and ending immediately before the beginning of the corresponding day of the next month or if there is no corresponding day ending at the end of the next month.
- 1.4 Where a period of time is specified, dates from a given day or the day of an act or event must be calculated exclusive of that day.
- 1.5 A term of this agreement that requires anything to be done on or by a date that is not a Business Day must, unless the context or this agreement requires, be interpreted as if it required it to be done on or by the immediately following Business Day.

2. LOAN

- 2.1 The Lender will pay the Loan to the Borrower on or before the Loan Date, by paying the Loan into the Borrower's nominated bank account.

3. SECURITY

- 3.1 For the purpose of securing repayment of the Amount Outstanding, the Borrower:
 - (a) grants a Security Interest in the Personal Property to the Lender; and
 - (b) charges the Other Property to the Lender by way of fixed charge.
- 3.2 On the same date that the Borrower signs this agreement, the Borrower must also sign and deliver to the Lender, a general security agreement in the form contained in the Annexure to secure the Borrower's repayment of the Amount Outstanding.
- 3.3 Despite any other provision of this agreement, the liability of the Borrower for the Amount Outstanding is limited to the aggregate amount available for payment or satisfaction of the Amount Outstanding from enforcement in respect of the Borrower's interest in the Collateral and the Lender is only entitled to enforce its rights in respect of any breach of any provision of this agreement to the extent necessary to:
 - (a) enforce its rights in respect of the Collateral; and
 - (b) recover the proceeds of sale on disposal of the Collateral.
- 3.4 If the amounts available to pay or satisfy the Amount Outstanding from such enforcement or recovery are insufficient to pay or satisfy all the Amount Outstanding, the Lender will have no right of recourse against any other assets of the Borrower for any deficiency.
- 3.5 The Lender agrees that it will not:



- (a) apply or take any proceedings to have the Borrower wound up; or
 - (b) apply for or take any proceedings for obtaining a judgement against the Borrower except for the purposes of enforcement against the Collateral.
- 3.6 In exercise of any right under this agreement, if the Lender incurs any liability as agent for the Borrower or for which the Borrower is liable, the aggregate liability of the Borrower is subject to the limitation under clause 3.3.

4. INTEREST

- 4.1 The Borrower must pay interest to the Lender in accordance with this clause 4.
- 4.2 Interest is calculated on the daily balance of the Amount Outstanding at the Interest Rate from the Loan Date until the Amount Outstanding has been paid in full (**Interest**).
- 4.3 Interest is payable quarterly in arrears to or as directed by the Lender.
- 4.4 Without waiving or negating the Borrower's obligation for payment, if the Borrower fails to pay interest in accordance with clause 4.3, interest will be capitalised from the due date for payment and will then form part of the Loan Amount and bear interest accordingly.

5. REPAYMENT

- 5.1 The Lender may serve the Borrower with a notice requiring the Borrower to repay the Amount Outstanding after the Minimum Term (**Repayment Notice**). For the avoidance of doubt, the Lender may serve a Repayment Notice before the end of the Minimum Term, but the Borrower is not obliged to repay the Amount Outstanding earlier than the expiration of the Minimum Term.
- 5.2 The Borrower must repay the Amount Outstanding (including accrued interest) to the Lender on or before the Repayment Date.
- 5.3 The Borrower may repay the Loan or any portion of the Amount Outstanding earlier than required under this clause 5.

6. EVENTS OF DEFAULT

- 6.1 An Event of Default occurs if:
 - (a) the Borrower becomes Insolvent;
 - (b) the Borrower does not pay when due any amount payable under this document; or
 - (c) the Borrower is in breach of any obligation, representation, warranty or undertaking made in this document.
- 6.2 If an Event of Default has occurred, the Lender may do any one or more of the following:
 - (a) demand immediate payment of the Amount Outstanding;
 - (b) demand payment of interest calculated on a daily basis at the Interest Rate on the Amount Outstanding from the date the Amount Outstanding was due to be paid until the Amount Outstanding is paid in full; and
 - (c) do anything the Lender considers necessary in connection with the Lender's exercise of any of its rights or powers under this document.



7. COSTS, CHARGES AND EXPENSES

7.1 Subject to clauses 3.3, 3.4 and 3.5, the Borrower must pay or reimburse the Lender on demand for:

- (a) the costs, charges and expenses of the Lender in connection with the contemplated or actual enforcement or preservation of any rights under this document; and
- (b) Taxes, registration fees and other duties and fines and penalties which may be payable or determined to be payable in connection with this document or a payment or receipt or any other transactions contemplated by this document,

including, in each case, without limitation, legal costs and expenses on a full indemnity basis.

7.2 These amounts will be paid or reimbursed whether or not they are consequent on mistake, oversight, error or judgment or want of prudence on the part of the Lender.

8. APPLICATION OF MONEY

The Lender may apply amounts paid by the Borrower towards satisfaction of the Borrower's obligations under this document in the manner the Lender sees fit.

9. NOTICES

9.1 All notices given under this agreement must be in writing and may be delivered in person or by mail or by the medium specified in the address for service stated as follows:

Borrower **Address:** PO Box 1031 Hamilton Q 4007

Email: angusc@northshoregroup.com.au

Lender **Address:** 1 Leopard St Kangaroo Point, QLD, 4169

Email: #

9.2 A party may change its particulars for service by notice in writing to the other parties.

9.3 A notice sent by post will be deemed received three days after posting.

9.4 A notice sent by facsimile transmission will be deemed received on the date stated on the facsimile transmission report produced by the machine sending the facsimile.

9.5 A notice sent by email will be deemed received at the time and on the date that it is sent, unless the sender receives notification that the delivery of the email was unsuccessful, in which case the email will not be deemed to have been received.

9.6 For the purposes of clause 9.5, 'delivery' of an email means the time that an email reaches the recipient's server.

10. GENERAL

Governing law

10.1 This agreement will be construed in accordance with the laws in force in Queensland and the parties submit to the jurisdiction of the courts of Queensland.



Reference to a party

- 10.2 Any reference to a party in this agreement includes, and any obligation or benefit under this agreement will bind or take effect for the benefit of, that party's executors, administrators, successors in title and assigns.

Duty and legal fees

- 10.3 Unless the parties agree otherwise, the Borrower will pay all legal and other costs and expenses relating to this agreement including any duty.

Severability

- 10.4 If any part of this agreement is invalid or unenforceable, that part will (if possible) be read down to the extent necessary to avoid the invalidity or unenforceability, or alternatively will be deemed deleted; and this agreement will remain otherwise in full force.

Joint and several

- 10.5 An obligation of two or more persons under this agreement binds them jointly and severally and every expressed or implied agreement or undertaking by which two or more persons derive any benefit in terms of this agreement will take effect for the benefit of those persons jointly and severally.

Waiver

- 10.6 The failure of a party to this agreement to enforce a provision or the granting of any time or indulgence will not be construed as a waiver of the provision nor of a waiver of the right of the party at a later time to enforce the provision.

Counterparts

- 10.7 This agreement may consist of a number of counterparts and if so the counterparts taken together constitute one and the same instrument.



SIGNED AS AN AGREEMENT on the date the last party signed this document.

SIGNED by GENERAL MERCHANT CAPITAL PTY LTD ACN 123 002 406 in accordance with section 127(1) of the Corporations Act 2001 (Cth) by a director and a director/secretary or by a sole director (if applicable):

[Handwritten Signature]

.....
Director

.....
Director/Secretary

.....
Name

Angus Campbell
.....
Name

.....
Date

17-11-16
.....
Date

SIGNED by RUSSO INVESTMENTS (QLD) PTY LTD ACN 010 268 934 AS TRUSTEE FOR THE ANGELO RUSSO SUPERANNUATION FUND in accordance with section 127(1) of the Corporations Act 2001 (Cth) by a director and a director/secretary or by a sole director (if applicable):

[Handwritten Signature]

.....
Director

.....
Director/Secretary

.....
Name

Angelo Russo
.....
Name

.....
Date

17-11-16
.....
Date

JEM10178770 3446-0328-8323v2



E29

ANNEXURE – GENERAL SECURITY AGREEMENT





COOPER GRACE WARD
LAWYERS

**RUSSO INVESTMENTS (QLD) PTY LTD A.C.N.
010 268 934 AS TRUSTEE FOR THE ANGELO
RUSSO SUPERANNUATION FUND**

**GENERAL MERCHANT CAPITAL PTY LTD
A.C.N. 123 002 406**

GENERAL SECURITY AGREEMENT

COOPER GRACE WARD
Lawyers
Level 21, 400 George Street
Brisbane Qld 4000

T 61 7 3231 2444
F 61 73221 4356
W www.cgw.com.au

JEM10178770.3477-2378-4963v3

GENERAL SECURITY AGREEMENT

PARTIES

Grantor GENERAL MERCHANT CAPITAL PTY LTD A.C.N. 123 002 406

Secured Party RUSSO INVESTMENTS (QLD) PTY LTD A.C.N. 010 268 934 AS TRUSTEE FOR THE ANGELO RUSSO SUPERANNUATION FUND

BACKGROUND

- A. The Secured Party has agreed to provide financial accommodation to the Grantor under an Agreement between the parties.
- B. The Grantor has agreed to charge the Collateral to secure payment of the Secured Money.

AGREEMENTS

1. INTERPRETATION

Definitions

1.1 The meanings of the terms used in this agreement are set out below.

Term	Meaning
Agreement	the loan agreement between the Grantor and the Secured Party dated on or around the date of this agreement
Attorney	a person appointed under this agreement as an attorney
Authorised Representative	(a) for the Secured Party: <ul style="list-style-type: none"> (i) a company secretary or director of the Secured Party or an employee of the Secured Party whose title includes the word manager or director (ii) a person who is acting temporarily in one of those positions (iii) any solicitor acting on behalf of the Secured Party (iv) a person or a person holding a position nominated by the Secured Party to the Grantor (b) for the Grantor, a person appointed by the Grantor to act as an Authorised Representative and whose appointment is notified in writing to the Secured Party by the Grantor
Business Day	a day other than a Saturday, Sunday or public holiday in Brisbane



Term	Meaning
Collateral	to the Personal Property and Other Property
Corporations Act	the <i>Corporations Act 2001</i> (Cth)
Debtor	the Grantor
Event of Default	any event or circumstance of default referred to in clause 8 and any other event or circumstance of default referred to in any other Transaction Document
Government Agency	any: <ul style="list-style-type: none"> (a) state, federal or local government department or authority (b) statutory corporation (c) government minister (d) governmental, semi-governmental, administrative or judicial person (e) person, whether autonomous or not, charged with the administration of any applicable Law
Insolvent	<ul style="list-style-type: none"> (a) in the case of a person, they are, state that they are or take any step that results or may result in their becoming an insolvent under administration as defined in section 9 of the Corporations Act (b) in the case of a corporation, it is, states that it is or takes any step that results or may result in it becoming an externally administered body corporate as defined in section 9 of the Corporations Act
Law	any statute, sub-ordinate legislation, rule, regulation, proclamation, ordinance or by-law, order or decree that has a legislative effect, common law or equity
Licence	a licence, permit or authority including a licence to sell liquor, a licence to discharge hazardous material and consent to develop and use the Collateral that allows an activity to be carried out on or in connection with the Collateral
Loss	a loss, claim, action, damage, liability, cost, charge, expense, penalty, compensation, fine, demand or outgoing paid or incurred
Material Adverse Effect	something that materially adversely affects any of the following: <ul style="list-style-type: none"> (a) a Transaction Party's business, assets or financial condition (b) a Transaction Party's ability to perform its obligations under any Transaction Document



Term	Meaning
	(c) the Secured Party's ability to exercise its rights under a Transaction Document
Other Property	all the Grantor's present and after-acquired rights and interests in land and any other property, rights and interests that is not Personal Property
Permitted Security Interest	<p>(a) a Security Interest in favour of the Secured Party that has been approved by the Secured Party</p> <p>(b) a lien that arises by operation of Law in the ordinary course of ordinary business where the amount secured is not overdue or is being diligently contested in good faith</p> <p>(c) a Security Interest that the Secured Party approves before it arises where the amount secured does not increase and the time for payment of that amount is not extended beyond the amount and time approved by the Secured Party</p>
Personal Property	all of the Grantor's present and after-acquired personal property (as defined in the PPSA and to which the PPSA applies) and all present and after-acquired personal property (as defined in the PPSA and to which the PPSA applies) in which the Grantor has rights
Potential Event of Default	an event or circumstance of default that with the giving of notice, lapse of time or fulfilment of any condition would become an Event of Default
Power	any power, right, discretion or remedy conferred on the Secured Party or Attorney by this agreement or any Security or under any Law
PPSA	the <i>Personal Property Securities Act 2009</i> (Cth) and any regulations made pursuant to it
PPSR	the register established under the PPSA
Proceeds	includes proceeds for the purposes of the PPSA but is not limited to them
Secured Money	the Amount Outstanding, as defined in the Agreement, together with any money that the Grantor is or becomes actually or contingently liable to pay to or for the account of the Secured Party as a direct result of the Secured Party's enforcement of its rights in accordance with this Agreement
Security Interest	<p>(a) in relation to any Personal Property has the same meaning as in the PPSA</p> <p>(b) in relation to any Other Property means any security for the payment of money or performance of obligations including a mortgage, charge, lien, pledge, trust or Power</p>



Term	Meaning
Tax	any present or future tax, levy, impost, charge, fee, duty, deduction or withholding, interest, penalty, fine, expense, stamp or transaction duty or charge that is assessed, levied, imposed or collected by any Government Agency
Transaction Document	<ul style="list-style-type: none"> (a) this agreement (b) the Agreement (c) any document or agreement that the parties agree is to be a Transaction Document (d) any document or agreement that is entered into under any of the documents referred to in paragraphs (a), (b), (c) or (d) (e) any document or agreement that amends, supplements, replaces or novates any of the documents referred to in paragraphs (a), (b), (c), (d) or (e) (f) any undertaking whether or not in writing by or to a Transaction Party that is given under or relates to any of the documents referred to in paragraphs (a), (b), (c), (d), (e) or (f)
Transaction Party	the Grantor and each other party to a Transaction Document other than the Secured Party

PPSA definitions

1.2 The following words have the respective meanings given to them in the PPSA: Account, ADI Account, Attach, Chattel Paper, Commercial Property, Commingled, Control, Inventory, Intermediated Security, Investment Instrument, Negotiable Instrument, Perfected, PPS Lease and Purchase Money Security Interest.

Construction

1.3 In this agreement:

- (a) words in the singular include the plural and vice versa;
- (b) words indicating any gender indicate the appropriate gender;
- (c) where a word or phrase is given a particular meaning, other parts of speech and grammatical forms of that word or phrase have corresponding meanings;
- (d) a reference to a person is to be construed as a reference to an individual, body corporate, unincorporated association, partnership, joint venture or government body;
- (e) references to any document (including this agreement) include references to the document as amended, consolidated, supplemented, novated or replaced;
- (f) a reference to a statute includes a reference to all enactments amending or consolidating the statute and to an enactment substituted for the statute and any subordinate legislation, including regulations;
- (g) monetary references are references to Australian currency;



- (h) any Schedules or Annexures form part of this agreement;
- (i) a reference to an Item is a reference to an Item in the Schedule to this agreement; and
- (j) headings are included for convenience only and do not affect interpretation of this agreement.

Successors and assigns

- 1.4 A person includes the trustee, executor, administrator, successor in title and assign of that person. This clause does not permit the Grantor to assign any right under this agreement.

References to and calculations of time

- 1.5 A reference to:
- (a) a time of day means that time of day on a Business Day;
 - (b) a day means a period of time starting at midnight and ending 24 hours later; and
 - (c) a month means a calendar month that is a period starting at the beginning of a day of one of the 12 months of the year and ending immediately before the beginning of the corresponding day of the next month or if there is no corresponding day ending at the end of the next month.
- 1.6 Where a period of time is specified, dates from a given day or the day of an act or event must be calculated exclusive of that day.
- 1.7 A term of this agreement that requires anything to be done on or by a date that is not a Business Day must, unless the context or this agreement requires, be interpreted as if it required it to be done on or by the immediately following Business Day.

Preparation of document

- 1.8 A term of this agreement must not be interpreted to the disadvantage of a party merely because that party was responsible for preparing this agreement or including a term in this agreement.

Conflict

- 1.9 If there is a conflict between the terms of this agreement and the terms of another document between the Secured Party and the Grantor, the interpretation most favourable to the Secured Party succeeds.

2. GRANT OF SECURITY INTEREST

- 2.1 For the purpose of securing payment of the Secured Money, the Grantor:
- (a) grants a Security Interest in the Personal Property to the Secured Party; and
 - (b) charges the Other Property to the Secured Party by way of fixed charge.
- 2.2 The Security Interest granted by this agreement Attached to the Personal Property in accordance with the PPSA and the parties confirm that they have not agreed that any Security Interest granted by this agreement Attaches at any later time.
- 2.3 The Grantor acknowledges giving the security and incurring obligations and giving rights under this agreement for valuable consideration received from the Secured Party.



3. OBLIGATIONS RELATING TO COLLATERAL

Grantor to give notice

- 3.1 The Grantor must promptly give notice to the Secured Party on becoming aware of any:
 - (a) Event of Default or Potential Event of Default under the Agreement; and
 - (b) event or circumstance that adversely affects the Collateral or its use as security for the Secured Money.

4. DEALING WITH COLLATERAL

- 4.1 The Grantor must not, without the prior written consent of the Secured Party, do, or agree to do, any of the following:
 - (a) create a Security Interest other than a Permitted Security Interest in connection with the Collateral or allow one to arise other than a Purchase Money Security Interest arising in the ordinary course of the Grantor's business; or
 - (b) create a trust, power or lien in connection with the Collateral or allow one to arise; or
 - (c) deal in any way with this agreement, or allow any interest in it to arise or be varied.
 - (d) dispose of the Collateral;
 - (e) give Control of the Collateral to another person other than the Secured Party;
 - (f) allow a set-off or combination of accounts;
 - (g) abandon, settle, compromise, or discontinue or become nonsuited in respect of any proceedings against any person (other than the Secured Party) in respect of any of the Grantor's rights in connection with the Collateral;
 - (h) move any Collateral outside Australia; or
 - (i) deal in any other way with the Collateral or any interest in it, or allow any interest in it to arise or be varied.

5. ADMINISTRATIVE MATTERS

- 5.1 The Grantor agrees to deposit with the Secured Party any documents the Secured Party requests relating to the Collateral.
- 5.2 The Grantor agrees to do anything the Secured Party asks the Grantor to do to Perfect the Security Interest granted under this agreement.
- 5.3 The Secured Party may register this agreement or a notification in respect of it or a Security Interest related to or constituted by this agreement at the expense of the Grantor.
- 5.4 The Grantor agrees that the Secured Party may fill in any blanks in this agreement or any document relating to this agreement (such as transfers for the Collateral).
- 5.5 If the Secured Party asks, the Grantor agrees to supply the Secured Party with any information about or documents affecting:
 - (a) the Collateral; or

- (b) this agreement.

6. REPRESENTATIONS AND WARRANTIES

6.1 The Grantor represents and warrants to the Secured Party that:

- (a) it is or is entitled to be the sole, registered owner of the Collateral and is entitled to charge the Collateral;
- (b) the Collateral is free from any Security Interest other than any Permitted Security Interest;
- (c) it has full legal capacity and power:
 - (i) to own its property and assets and carry on its business as it is now being conducted; and
 - (ii) to enter into the Transaction Document to which it is a party and perform its obligations under them;
- (d) it benefits commercially by entering into the Transaction Document to which it is a party;
- (e) its payment obligations under the Transaction Document rank and will continue to rank at all times in priority to its present and future unsecured and unsubordinated payment obligations including contingent obligations other than those that are preferred by Law;
- (f) there has been no actual or potential Material Adverse Effect since the date of the preparation of its last financial statements;
- (g) there is no fact known to it that has not been disclosed to the Secured Party that has an actual or potential Material Adverse Effect;
- (h) all authorisations necessary or desirable for the due execution, delivery and performance by a Transaction Party of its obligations under any Transaction Document or for the protection of the exercise by the Secured Party of its rights and remedies under the Transaction Document have been obtained and are in full force and effect and all fees payable in connection with any authorisations have been paid; and
- (i) no Event of Default or Potential Event of Default has occurred or is likely to occur under any Transaction Document.

6.2 Each of the representations and warranties contained in clause 6.1 will be considered to be repeated on each day during the term of this agreement, with reference to the facts and circumstances then existing, as if made on each of those days.

7. RIGHTS OF THE SECURED PARTY

Right to rectify non-compliance

7.1 The Secured Party may do anything that under this agreement the Grantor is obliged to do but in the opinion of the Secured Party has not done under this agreement or if this agreement is silent about the manner in which anything is to be done has not been done properly.



8. DEFAULT

Consequences of default

- 8.1 If an Event of Default has occurred the Secured Party may at any time, by notice to the Grantor, do any or all of the following:
- (a) declare that the Secured Money is immediately due and payable in which case the Secured Money will be immediately due and payable;
 - (b) declare that the Secured Money is due and payable on demand, in which case the Secured Money will become due and payable immediately on demand by the Secured Party; or
 - (c) enforce its rights under any Transaction Document.

Events of Default

- 8.2 An Event of Default occurs if:
- (a) a Transaction Party defaults in the due payment of any Secured Money by it under or in connection with any Transaction Document;
 - (b) a Transaction Party is or becomes Insolvent;
 - (c) any representation, warranty or statement made or repeated in or about any Transaction Document is untrue or misleading whether or not by omission in any material respect when made or repeated;
 - (d) a Transaction Party fails to perform any provision of any Transaction Document and that failure is incapable of remedy or if capable of remedy, continues for five Business Days after a Transaction Party receives a notice from the Secured Party requiring the failure to be remedied;
 - (e) an Event of Default occurs under any other Transaction Document or if the holder of any Security Interest given at any time over any assets of a Transaction Party becomes entitled to exercise any Power arising on default under that Security Interest or takes action to enforce that Security Interest;
 - (f) a Transaction Party ceases for any reason to be able to lawfully carry out all transactions contemplated by any Transaction Document;
 - (g) all or any material provision of any Transaction Document does not have effect or ceases to have effect under its terms or is or becomes void, voidable, illegal or unenforceable except by reason of equitable principles or Laws affecting creditors' rights generally or a Transaction Party claims any of the matters referred to in this paragraph to be the case;
 - (h) a Transaction Party creates or permits any Security Interest ranking equally or in priority to any Collateral except a Permitted Security Interest;
 - (i) any undertaking given to the Secured Party or its lawyers by or for the Grantor or any of its lawyers is not honoured under its terms;
 - (j) any Transaction Document to which the Secured Party is not a party is amended, consolidated, supplemented, novated, replaced, terminated or rescinded or any rights or obligations attaching to the parties to it are waived without the consent of the Secured Party;



- (k) any floating Security Interest over a Transaction Party's assets attaches or becomes fixed or crystallises.

Notification of Events of Default

- 8.3 The Grantor must immediately notify the Secured Party of the occurrence or likely occurrence of any Event of Default or Potential Event of Default.

9. POWERS OF THE SECURED PARTY

Powers on default

- 9.1 At any time after an Event of Default has occurred, the Secured Party may exercise all Powers conferred on the Secured Party by statute.

Time, manner and terms of exercise

- 9.2 The Secured Party may exercise its Powers at the time, in the manner and on the terms that it thinks fit.

No liability to account to Grantor

- 9.3 The Secured Party will not be liable to account as Secured Party in possession if it exercises any of its Powers under this agreement or takes possession of the Collateral.

Limited-recourse

- 9.4 Despite any other provision of this agreement or any Transaction Document, the liability of the Grantor for the Amount Outstanding is limited to the aggregate amount available for payment or satisfaction of the Amount Outstanding from enforcement in respect of the Borrower's interest in the Collateral and the Secured Party is only entitled to enforce its rights in respect of any breach of any provision of this agreement to the extent necessary to:

- (a) enforce its rights in respect of the Collateral; and
- (b) recover the proceeds of sale on disposal of the Collateral.

- 9.5 If the amounts available to pay or satisfy the Amount Outstanding from such enforcement or recovery are insufficient to pay or satisfy all the Amount Outstanding, the Lender will have no right of recourse against any other assets of the Grantor for any deficiency.

- 9.6 The Secured Party agrees that it will not:

- (a) apply or take any proceedings to have the Grantor wound up; or
- (b) apply for or take any proceedings for obtaining a judgement against the Grantor except for the purposes of enforcement against the Personal Property.

- 9.7 In exercise of any right under this agreement, if the Secured Party incurs any liability as agent for the Grantor or for which the Grantor is liable, the aggregate liability of the Grantor is subject to the limitation under clause 9.4.



10. EXCLUSION OF LEGISLATION AND NOTICE TO EXERCISE RIGHTS

Exercise of rights

- 10.1 The Secured Party is not obliged to give notice to the Grantor or allow time to elapse before exercising a Power under this agreement.
- 10.2 Terms implied in mortgages or charges and restrictions imposed on the Powers or on the Secured Party by Law including restrictions on the Power of a secured party to lease, mortgage or charge property are negated or varied to the extent to which they are inconsistent with the terms of this agreement.

Restrictions imposed by Law

- 10.3 If a Law prescribes a time at which or circumstances in which the Secured Party may exercise a Power under this agreement, then the Power must be exercised at the time and in the circumstances prescribed by Law.

11. CONTINUING SECURITY

This agreement is a continuing security and will not be considered as wholly or partially discharged by the payment at any time of the Secured Money or by any settlement and will apply to the present and future balance of the Secured Money until a final release is given to the Grantor.

12. COSTS AND INDEMNITIES

What the Grantor must pay the Secured Party

- 12.1 Subject to clauses 9.4, 9.5 and 9.6, the Grantor must pay or reimburse the Secured Party on demand for all:
 - (a) costs, charges and expenses including legal costs on a full indemnity basis, out of pocket expenses paid or incurred by the Secured Party in connection with:
 - (i) negotiating, preparing, executing, stamping, registering and completing any Transaction Document;
 - (ii) any consent, approval, exercise or non-exercise of rights, waiver, variation, release or discharge in connection with any Transaction Document;
 - (iii) the actual, attempted, contemplated or threatened enforcement or preservation of its rights under any Transaction Document or the assisting or defending of the title of the Grantor or the Secured Party in relation to this agreement or the Collateral including the costs, charges and expenses of any independent consultant, valuer or other professional person retained to evaluate any matter of concern to the Secured Party; and
 - (iv) any enquiry, valuation, investigation, inspection or report in connection with this agreement or the Collateral including the administrative costs of the Secured Party; and
 - (b) Tax, fees including registration fees, stamp, mortgage and other duties arising directly or indirectly from executing, delivering or complying with any Transaction Document, any payment, receipt or supply in relation to any Transaction Document and any transaction contemplated by or evidenced by or variation to any Transaction Document.



Indemnity

- 12.2 Subject to clauses 9.4, 9.5 and 9.6, the Grantor indemnifies the Secured Party against all Loss, interest and fees of any nature including loss of margin incurred at any time actually or contingently by the Secured Party arising directly or indirectly from or related to this agreement.
- 12.3 The Grantor must pay any amount payable under this clause on demand by the Secured Party. The Grantor's obligations to indemnify the Secured Party are absolute, irrevocable and unconditional and continue irrespective of the discharge of this agreement until an express release is given. The Grantor waives any right or claim that may have the effect of reducing or impairing the indemnities given.

Grantor's expense

- 12.4 Anything required to be done by the Grantor or required or permitted to be done by the Secured Party under this agreement must be done at the Grantor's expense.

13. PPSA

- 13.1 If Chapter 4 of the PPSA would otherwise apply to the enforcement of a Security Interest arising out of this agreement, the Grantor and the Secured Party agree that:

- (a) to the extent that section 115(1) of the PPSA allows this, the following provisions of the PPSA will not apply to the enforcement of that Security Interest:
- (i) section 95 (notice of removal of accession), to the extent that it requires the Secured Party to give a notice to the Grantor;
 - (ii) section 96 (when a person with an interest in the whole may retain an accession);
 - (iii) subsection 121(4) (enforcement of liquid assets – notice to grantor);
 - (iv) section 125 (obligation to dispose of or retain collateral);
 - (v) section 130 (notice of disposal), to the extent that it requires the Secured Party to give a notice to the Grantor;
 - (vi) paragraph 132(3)(d) (contents of statement of account after disposal);
 - (vii) subsection 132(4) (statement of account if no disposal);
 - (viii) section 142 (redemption of collateral);
 - (ix) section 143 (reinstatement of security agreement); and
- (b) to the extent that section 115(7) of the PPSA allows this, the following provisions of the PPSA will not apply to the enforcement of that security interests;
- (i) section 127 (seizure by higher priority parties – notice);
 - (ii) section 129(2) and (3) (disposal by purchase);
 - (iii) section 132 (secured party to give statement of account);
 - (iv) section 134(2) (proposal of secured party to retain collateral);
 - (v) section 135 (notice of retention of collateral);



- (vi) section 136(3), (4) and (5) (retaining collateral free of interest); and
- (vii) section 137 (persons entitled to notice may object to proposal).

13.2 Despite clause 14, notices or documents required or permitted to be given to the Secured Party for the purposes of the PPSA must be given in accordance with the PPSA.

13.3 The Grantor waives the right to receive any notice under the PPSA (including notice of a verification statement) unless the notice is required by the PPSA and cannot be excluded.

14. NOTICES

Form

14.1 A notice or other communication connected with this agreement (**Notice**) must be in writing and given by a party, its Authorised Representative or its lawyer.

Delivery

14.2 A Notice must be:

- (a) delivered to the recipient's address or registered office;
- (b) posted to the recipient's address or registered office by prepaid ordinary post or airmail, if posted to or from a place outside Australia;
- (c) faxed to the recipient's facsimile number,

as set out in this agreement or notified.

Service

14.3 Service of a Notice occurs, if sent as a:

- (a) delivered letter, at the time it is delivered;
- (b) posted letter, on the second Business Day after posting or the seventh, if posted to or from a place outside Australia; or
- (c) facsimile, on producing a report by the sender's facsimile machine, confirming the successful transmission to the addressee's facsimile number of all pages comprising the Notice.

Party's lawyer

14.4 A Notice may be given and signed by a party's lawyer and delivered to a party's lawyer in any way listed in this clause or to the lawyer's business address, DX box, or facsimile address.

15. THIRD PARTY PROVISIONS

Indemnity

15.1 Subject to clauses 9.4, 9.5 and 9.6, if any of the Secured Money (including money that would be Secured Money if it was recoverable) is not recoverable from any Debtor for any reason, including any legal limitation, disability or incapacity of or affecting the Debtor and whether or not:



- (a) any transaction relating to the Secured Money was void or illegal or has been subsequently avoided; or
- (b) any matter or fact relating to the transaction was or ought to have been within the knowledge of the Secured Party,

the Grantor as a separate and additional liability indemnifies the Secured Party in respect of that money and agrees to pay the money to the Secured Party on demand.

16. GENERAL

Severability

- 16.1 If any part of this agreement is invalid or unenforceable, that part will (if possible) be read down to the extent necessary to avoid the invalidity or unenforceability, or alternatively will be deemed deleted; and this agreement will remain otherwise in full force.

Obligations not affected by delay or waiver

- 16.2 Unless waived by the Secured Party, any omission, delay or waiver by the Secured Party does not affect the obligations of the Grantor or the rights of the Secured Party under this agreement or any Transaction Document.

No moratorium

- 16.3 The provisions of any legislation postponing payment of money, reducing or fixing rates of interest or purporting to curtail or restrict any rights of the Secured Party are to the extent that it is lawful excluded from applying to this agreement or any Transaction Document.

Amendments to be in writing

- 16.4 No amendment to this agreement has any force unless it is in writing.

Applicable law

- 16.5 This agreement is governed by the Laws in force in Queensland. The parties irrevocably and unconditionally submit to the non-exclusive jurisdiction of the court system of Queensland.

Assignment

- 16.6 The Grantor may not transfer its obligations under this agreement without the approval of the Secured Party.
- 16.7 The Secured Party may assign its rights under this agreement to any person without the consent of the Grantor.
- 16.8 The Secured Party may without notice to the Grantor disclose information relating to a Transaction Party, a Transaction Document or any money owing by the Grantor under any Transaction Document about a genuine proposal to assign any interest in any money owing by the Grantor under any Transaction Document.

Time of the essence

- 16.9 The Grantor agrees that time is of the essence in relation to the performance of its obligations under this agreement.



Attorneys

16.10 Each person who executes this agreement for a party under a power of attorney declares that he or she is not aware of any fact or circumstance that might affect his or her authority under that power of attorney.

Joint and several

16.11 An obligation of two or more persons under this agreement binds them jointly and severally and every expressed or implied agreement or undertaking by which two or more persons derive any benefit in terms of this agreement will take effect for the benefit of those persons jointly and severally.

Waiver

16.12 The failure of a party to this agreement to enforce a provision or the granting of any time or indulgence will not be construed as a waiver of the provision nor of a waiver of the right of the party at a later time to enforce the provision.

Counterparts

16.13 This agreement may consist of a number of counterparts and the counterparts taken together constitute one and the same instrument.

16.14 This agreement may be executed by one or more of the parties executing a counterpart, which may be a facsimile copy of this agreement, and transmitting that executed counterpart by facsimile to the party or parties, which on either the sender's transmission record indicating that it was received without error, or the receipt by the other party or by one of the other parties of the executed document by the sender, will be taken as conclusive evidence of the execution of this agreement by that party.

16.15 The parties agree to be bound by this agreement being executed in counterparts under this clause.

No merger

16.16 The rights and obligations of the parties contained in this agreement will not be extinguished by or upon completion.



SIGNED AS AN AGREEMENT on the date the last party signed this document.

SIGNED by GENERAL MERCHANT CAPITAL PTY LTD ACN 123 002 406 in accordance with section 127(1) of the Corporations Act 2001 (Cth) by a director and a director/secretary or by a sole director (if applicable):

Angus Capkun

Director/Secretary

Angus Capkun

Name

17-11-16

Date

Director

Name

Date

SIGNED by RUSSO INVESTMENTS (QLD) PTY LTD ACN 010 268 934 AS TRUSTEE FOR THE ANGELO RUSSO SUPERANNUATION FUND in accordance with section 127(1) of the Corporations Act 2001 (Cth) by a director and a director/secretary or by a sole director (if applicable):

Angelo Russo

Director/Secretary

Angelo Russo

Name

17-11-16

Date

Director

Name

Date

JEM10178770 3477-2378-4963v3





Australian Government
Australian Financial Security Authority



Personal Property
Securities Register

22/11/2016

PPSR Notification

**PPSR 35165684 - Access Code Issued for new Secured Party Group Number:
102478264**

This notification is to confirm the creation of a new Secured Party Group.

Secured Party Group Number: 102478264
Access Code: MHZRMEALR49M
Issue Date and Time: 22/11/2016 11:57:33 (Canberra Time)

You should store this Access Code in a secure location as it is used to authorise access to both the Secured Party Group details as well as the registrations belonging to the Secured Party Group. Any user who presents this Access Code for the specified Secured Party Group will be able to view, modify and discharge any registration belonging to that Secured Party Group.

Privacy and Terms and Conditions

The Australian Financial Security Authority is subject to the *Privacy Act 1988* which requires that we comply with the Australian Privacy Principles (APPs) set out in the Act. The APPs set out how Australian Government agencies should collect, use, store and disclose personal information and how individuals can access records containing their personal information.

Access to and use of the PPSR is subject to the General Conditions of Use, as well as other relevant terms and conditions. All relevant terms and conditions can be found at www.ppsr.gov.au

End of Notification Statement

EMAIL: enquiries@ppsr.gov.au WEBSITE: www.ppsr.gov.au

GPO Box 1944 Adelaide SA 5001

1300 00 77 77

E4.2



Australian Government
Australian Financial Security Authority



Personal Property
Securities Register

22/11/2016

PPSR Notification

**PPSR 35165807 - Token Issued for PPSR Registration number: 201611220032640;
Giving of Notice Identifier: Angelo Russo Super Fund loan to GMC**

PPSR Registration number: 201611220032640
Token: 9FVLDE67MNCWY3HZ
Issue Date and Time: 22/11/2016 12:01:13 (Canberra Time)

You should store this token in a secure location as a token is used to authorise access to the registration. Any user who presents this token for the specified PPSR registration number will be able to view, modify and discharge the registration.

Privacy and Terms and Conditions

The Australian Financial Security Authority is subject to the *Privacy Act 1988* which requires that we comply with the Australian Privacy Principles (APPs) set out in the Act. The APPs set out how Australian Government agencies should collect, use, store and disclose personal information and how individuals can access records containing their personal information.

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End of Notification Statement

EMAIL: enquiries@ppsr.gov.au WEBSITE: www.ppsr.gov.au

GPO Box 1944 Adelaide SA 5001

1300 00 77 77



Australian Government
Australian Financial Security Authority



Personal Property
Securities Register

22/11/2016

Verification Statement Financing Statement

This verification statement is provided under section 156 of the *Personal Property Securities Act 2009*

This PPSR registration was created on 22/11/2016 12:01:13 (Canberra Time)

PPSR Registration Details

PPSR Registration number:	201611220032640	Change number:	41563762
Registration kind:	Security interest		
Giving of notice identifier:	Angelo Russo Super Fund loan to GMC		
Registration start time:	22/11/2016 12:01:13 (Canberra Time)		
Registration end time:	22/11/2041 23:59:59 (Canberra Time)		
Registration last changed:	22/11/2016 12:01:13 (Canberra Time)		
Subordinate registration:	Not stated	Transitional:	No

Grantor Details

Organisation identifier:	123002406	Organisation identifier type:	ACN
Organisation name:	GENERAL MERCHANT CAPITAL PTY LTD (Verified)		

Collateral Details

Collateral type:	Commercial property
Collateral class:	All present and after-acquired property - No exceptions

Secured Party Details

Organisation identifier:	56322545133	Organisation identifier type:	ABN
Organisation name:	THE ANGELO RUSSO SUPERANNUATION FUND (Verified)		

Address for Service

Contact name:	James McKeon		
Email:	james.mckeon@cgw.com.au		
Mailing address:	C/- Cooper Grace Ward Lawyers		
	GPO Box 834		
	BRISBANE		
	QLD	4001	
	AUSTRALIA		
Physical address:	No address provided		

You may be obliged by section 157 of the *Personal Property Securities Act 2009* to give a notice of this verification statement to another person. The notice must be in the approved form. Information about your obligations under section 157 of the *Personal Property Securities Act 2009* is available from: www.ppsr.gov.au.

Privacy and Terms and Conditions

The Australian Financial Security Authority is subject to the *Privacy Act 1988* which requires that we comply with the Australian Privacy Principles (APPs) set out in the Act. The APPs set out how Australian Government agencies should collect, use, store and disclose personal information and how individuals can access records containing their personal information.

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End of Verification Statement

EMAIL: enquiries@ppsr.gov.au

WEBSITE: www.ppsr.gov.au

GPO Box 1944 Adelaide SA 5001

1300 00 77 77

The Angelo Russo Superannuation Fund
LIST ENTRIES FROM 01/07/17 TO 31/01/18
 BY DATE EFFECTIVE, ALL ENTRIES

Tfr	Date	Reference	Account	Amount	GST	Narration
	17/01/18	1050322		\$22,000.00	\$0.00	TFR Westpac Bus
	17/01/18	4694265		\$534.33	\$0.00	BPAY WESTPAC CA Visa Payment
				\$8,845.00	\$0.00	
	31/01/18	CI Bal		-\$2,212.66		
	31/01/18	CI Bal At Bank		-\$2,212.66		

034041225105 ANGELO RUSSO S/F

	01/07/17	Op Bal		-\$869,846.01		
	17/07/17	2501012		-\$9,166.67	\$0.00	PYMT HAYMAKER HOLDING Int GMC loan Jul
	17/07/17	2574489		-\$9,166.67	\$0.00	PYMT GMC Int GMC loan Jun
	21/07/17	2722313		-\$1,000,000.00	\$0.00	PYMT GMC GMC repay loan
	24/07/17	2641687		-\$1,000,000.00	\$0.00	PYMT GMC GMC repay loan
	24/07/17	2939083		-\$20,000.00	\$0.00	TFR Westpac Business Fle
	31/07/17	INT	250/005	-\$729.23	\$0.00	INTEREST PAID
	10/08/17	2249346		-\$2,500,000.00	\$0.00	TFR Westpac Business Fle
	10/08/17	2292292		-\$2,500,000.00	\$0.00	TFR Westpac Business Fle
	10/08/17	1222746		\$2,500,000.00	\$0.00	TFR Westpac Bus
	10/08/17	1296387		\$2,500,000.00	\$0.00	TFR Westpac Bus
	15/08/17	2157924		-\$2,500,000.00	\$0.00	TFR Westpac Business Fle
	15/08/17	1128561		\$2,500,000.00	\$0.00	TFR Westpac Bus
	15/08/17	1374731		\$2,500,000.00	\$0.00	TFR Westpac Bus
	31/08/17	INT	250/005	-\$824.81	\$0.00	INTEREST PAID
	08/09/17			-\$114,364.91	\$0.00	MORGANS FINANCIA 7388159
	29/09/17	INT	250/005	-\$234.80	\$0.00	INTEREST PAID
	31/10/17	INT	250/005	-\$255.70	\$0.00	INTEREST PAID
	13/11/17			-\$2,500,000.00	\$0.00	TERM DEPOSIT 338986
	13/11/17			-\$174.66	\$0.00	TERM DEPOSIT 338986
	13/11/17			-\$15,375.34	\$0.00	TERM DEPOSIT 338986
	30/11/17	INT	250/005	-\$801.39	\$0.00	INTEREST PAID
	04/12/17	2324291		-\$40,000.00	\$0.00	TFR Westpac Business Fle
	04/12/17	1080606		\$3,000,000.00	\$0.00	TFR Westpac Bus
	05/12/17	1119158		\$80,940.19	\$0.00	TFR Westpac Bus
	29/12/17	INT	250/005	-\$167.73	\$0.00	INTEREST PAID
	17/01/18	2050323		-\$22,000.00	\$0.00	TFR Westpac Business Fle
				\$847,678.28	\$0.00	
	31/01/18	CI Bal		-\$22,167.73		
	31/01/18	CI Bal At Bank		-\$22,167.73		

ORM001323059 ANGELO RUSSO S/F

	01/07/17	Op Bal		-\$51.65		
	30/09/17		250/002	-\$0.10	\$0.00	Interest
	31/12/17		250/002	-\$0.10	\$0.00	Interest
				-\$0.20	\$0.00	
	31/01/18	CI Bal		-\$51.85		
	31/01/18	CI Bal At Bank		-\$51.85		

SETTLEMENT STATEMENT

MATTER: Russo Superannuation (QLD) Pty Ltd purchase from Foligno Pty Limited as trustee under instrument 709521715

PROPERTY: 94 Robinson Road East, Virginia QLD 4014

SETTLEMENT DATE: 13 August 2018

ADJUSTMENT DATE: 13 August 2018

SETTLEMENT PLACE: HWL Ebsworth, Level 19, 480 Queen Street, Brisbane

SETTLEMENT TIME: 2.00pm

	Amount (\$)
CONTRACT PRICE	2,800,000.00
LESS DEPOSIT	140,000.00
	2,660,000.00
LESS SELLER'S RELEASE FEE	0.00
	2,660,000.00
PLUS COUNCIL RATES	
\$3,838.00 paid for the quarter 01 July 2018 to 30 September 2018 Proportion being 48/92 days	2,002.43
	2,662,002.43
PLUS SEWERAGE SERVICE CHARGES	
\$847.23 paid for the quarter 01 July 2018 to 30 September 2018 Proportion being 48/92 days	442.03
	2,662,444.46
PLUS LAND TAX	
\$10,275.00 treated as paid for the financial year 01 July 2018 to 30 June 2019 Based on unimproved value of \$1,350,000.00. Tax payable = \$10,275.00. Proportion being 321/365 days	9,036.37
	2,671,480.83
LESS WATER SERVICE CHARGES	
\$54.12 unpaid for the quarter 01 July 2018 to 30 September 2018 Proportion being 44/92 days	25.88
	2,671,454.95
LESS WATER USAGE	
Daily average based on meter reading (25/06/2018) of 800,300 litres less last billed reading (21/03/2018) of 798,500 litres = 1,800 litres over 96 days = 0.019kL per day. 21/03/18-13/08/2018 = 145 days at 0.019kL per day = 2.719kL @ 3683 cents per kL	100.13
	2,671,354.82
LESS COMMERCIAL RENT	
\$13,618.83 per month paid for the month 01 August 2018 to 31 August 2018. Calculation based on average daily rent of \$447.74 over the year Proportion being 18/31 days ANZ lease	8,059.36
	2,663,295.46
LESS COMMERCIAL RENT	
\$1,588.68 per month paid for the month 01 August 2018 to 31 August 2018. Calculation based on average daily rent of \$52.23 over the year Proportion being 18/31 days	940.15
BALANCE ON SETTLEMENT	\$2,662,355.31

Payee	Amount (\$)
1. Foligno Pty Ltd ATF the Reinhardt Superannuation Fund	2,643,905.31

SETTLEMENT STATEMENT

MATTER: Russo Superannuation (QLD) Pty Ltd purchase from Foligno Pty Limited as trustee under instrument 709521715
PROPERTY: 94 Robinson Road East, Virginia QLD 4014
SETTLEMENT DATE: 13 August 2018

Payee	Amount (\$)
2. Commissioner of State Revenue	18,450.00
TOTAL	<u>\$2,662,355.31</u>

SELLER TO PROVIDE

1. Form 1 Transfer and Form 24
2. ATO Withholding Tax Clearance Certificate (already provided)
3. Original Leases;
4. Notices of Attornment to Tenants
5. Certificate of Classification

BUYER TO PROVIDE

1. Cheques listed above

Contract for Commercial Land and Buildings

Sixth Edition

This document has been approved by The Real Estate Institute of Queensland Limited and the Queensland Law Society Incorporated as being suitable for the sale and purchase of Commercial Land and Buildings in Queensland.

The Seller and Buyer agree to sell and buy the Property under this Contract.

REFERENCE SCHEDULE

A CONTRACT DATE
NOTE 1 1 June 2018

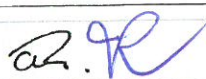
B AGENT:
NAME: CUSHMAN & WAKEFIELD AGENCY (QLD) PTY LTD
ADDRESS: Riverside Centre, Level 11,
123 Eagle Street
SUBURB: BRISBANE STATE: QLD POSTCODE: 4000
PHONE: 07 3852 2280 FAX: 07 3852 2281 EMAIL: myles.fredericksen@cushwake.com LICENCE NO: 399 0124 ABN/ACN: 62121110763

C SELLER:
NAME: Foligno Pty Limited A.C.N 010 133 883 trustee under instrument 709521715
ADDRESS: C/- TressCox Lawyers
4, 40 Creek Street
SUBURB: Brisbane STATE: QLD POSTCODE: 4000
PHONE: _____ FAX: _____ MOBILE: _____ EMAIL: _____ ABN/ACN: _____
NAME: _____
ADDRESS: _____
SUBURB: _____ STATE: _____ POSTCODE: _____
PHONE: _____ FAX: _____ MOBILE: _____ EMAIL: _____ ABN/ACN: _____

D SELLER'S SOLICITOR:
NAME: TressCox Lawyers
ADDRESS: 4, 40 Creek Street
SUBURB: Brisbane STATE: QLD POSTCODE: 4000
PHONE: _____ FAX: _____ MOBILE: _____ EMAIL: Sherryn_armstrong@tresscox.com.au ABN/ACN: _____

E BUYER:
NAME: Russo Superannuation (QLD) Pty Ltd
ADDRESS: U11B / 238 The Esplanade
SUBURB: MIAMI STATE: QLD POSTCODE: 4220
PHONE: _____ FAX: _____ MOBILE: 0419 531 711 EMAIL: alessia@russoinvestments.com.au ABN/ACN: _____
NAME: _____
ADDRESS: PO Box 423
SUBURB: New Farm STATE: QLD POSTCODE: 4008
PHONE: _____ FAX: _____ MOBILE: _____ EMAIL: _____ ABN/ACN: _____

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F BUYER'S SOLICITOR:

NAME: Mark Peacock
ADDRESS: Level 11, 111 Eagle St
SUBURB: Brisbane STATE: QLD POSTCODE: 4000
PHONE: _____ FAX: _____ MOBILE: _____ EMAIL: _____
ABN/ACN: _____

G DEPOSIT HOLDER:

NAME: Cushman & Wakefield Agency QLD Pty Ltd PHONE: 07 3852 2280

H LAND:

ADDRESS: 94 Robinson Road East
SUBURB: Virginia STATE: QLD POSTCODE: 4014

NOTE 2 (See Warning) Present Use: (if any) Commercial
Description: Lot 6 on RP 908970

Title Reference: 50167903 Area: 3246m2 ← more or less

NOTE 3 Type of Holding: _____ Lease No: _____
Local Government: Brisbane City

I IMPROVEMENTS INCLUDED IN SALE:

NOTE 4 Nature of Buildings: Commercial
Unless excluded below the Purchase Price includes all partitions, stoves, hot water systems, wall-to-wall floor coverings, drapes and tracks, blinds, light fittings, clothes lines, hoists, fixed television or satellite antennae or dishes, in-ground shrubs and all fixtures as inspected by the Buyer.
Exclusions: NIL

J OTHER CHATELS INCLUDED IN SALE: ← Attach inventory if insufficient space

NIL

K THE LAND IS SOLD AS:

Choose which applies → Freehold ← Subject to the reservations exceptions and conditions in the deed of grant
 Leasehold ← Subject to the conditions of the Crown leasehold title

L ENCUMBRANCES:

Is the Property sold subject to any Encumbrances? No Yes, listed below:

← WARNING TO SELLER: You are required to disclose all Title Encumbrances which will remain after settlement (for example, easements on your title and statutory easements for sewerage and drainage which may not appear on a title search). Failure to disclose these may entitle the Buyer to terminate the contract or to compensation. It is NOT sufficient to state "refer to title", "search will reveal", or similar.

M LEASES AND SERVICE CONTRACTS:

NOTE 5 See Lease Schedule and Service Contract Schedule.

N PURCHASE PRICE:

\$ 2,800,000.00

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O DEPOSIT:

\$ 140,000.00 Initial Deposit payable on the day the Buyer signs this contract unless another time is specified below:

\$ _____ Balance Deposit (if any) payable on: _____

Deposit Holder's Trust Account

Cushman & Wakefield Agency QLD Pty Ltd

BANK: National Australia Bank

BSB: 084 009

ACCOUNT NO: 502 407 636

P DEFAULT INTEREST RATE:

CLAUSE 11 & NOTE 6

_____ % ← If no figure is inserted, the Contract Rate applying at the Contract Date published by the Queensland Law Society Inc. will apply.

Q SETTLEMENT DATE:

Date: 30 Days after due diligence

or the next Business Day if that is not a Business Day in the city or town in item R

R CITY OR TOWN FOR SETTLEMENT:

CLAUSES 25.1 & 25.2

~~GOLD COAST~~ Brisbane

FINANCE

NOTE 7 SUBJECT TO FINANCE:

If this Contract is **subject to finance** then Items S, T and U must be completed in every respect and Item V must be deleted and initialled.

CLAUSE 31 NOT SUBJECT TO FINANCE:

If this Contract is **not to be subject to finance** then Items S, T and U must be deleted and initialled and Item V shall apply.

~~**S LENDER OR CLASS OF LENDER:**~~

~~**T THE APPROVAL DATE:**~~

The _____ day of _____
MONTH YEAR

~~OR the next Business Day if that is not a Business Day in the city or town in item R~~

~~**U AMOUNT OF LOAN:**~~

~~\$ _____~~

~~**V**~~

THIS CONTRACT IS NOT SUBJECT TO FINANCE AND CLAUSE 31 OF THE STANDARD COMMERCIAL CONDITIONS DOES NOT APPLY.

W NEIGHBOURHOOD DISPUTES (DIVIDING FENCES AND TREES) ACT 2011

The Seller gives notice to the Buyer in accordance with Section 83 of the Neighbourhood Disputes (Dividing Fences and Trees) Act 2011 that the Land:

(select whichever is applicable)

*is not affected by any application to, or an order made by, the Queensland Civil and Administrative Tribunal (QCAT) in relation to a tree on the Land

*is affected by an application to, or an order made by, QCAT in relation to a tree on the Land, a copy of which has been given to the Buyer prior to the Buyer signing the contract.

← **WARNING:** Failure to comply with s83 Neighbourhood Disputes (Dividing Fences and Trees) Act 2011 by giving a copy of an order or application to the Buyer (where applicable) prior to Buyer signing the contract will entitle the Buyer to terminate the contract prior to Settlement.

X BUILDING AND/OR PEST INSPECTION DATE

Inspection Date: N/A

← If "Inspection Date" is not completed, the contract is not subject to an inspection report and clause 35 does not apply.

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GOODS AND SERVICES TAX - WARNING

Marking the GST Items in the GST Table may have significant consequences for the Seller and Buyer. The Seller and Buyer should seek professional advice about the completion of the GST Items and not rely on the Agent to complete the GST items.

Notes to Completion:

- A. Only 1 box in the selected item must be marked.
- B. If the Yes box in item GST 1 is marked:
 - items GST2 and GST3 must not be marked;
 - despite any markings of Items GST2 and GST3, Clauses 34.4, 34.5 and 34.6 do not apply.
- C. If the Yes box in item GST2 is marked:
 - item GST1 and GST3 must not be marked;
 - despite any marking of Items GST1 and GST3, Clauses 34.4, 34.5 and 34.7 do not apply.

GST1 GOING CONCERN:

Is this a sale of a Going Concern? Yes

If Yes, Clause 34.7 (If the Supply is a Going Concern) applies.

Otherwise Clause 34.7 (If the Supply is a Going Concern) does not apply.

If the Yes box is marked, do not complete Items GST2 and GST3.

← **WARNING:** There are strict requirements for the sale of a Going Concern under the GST Act. If in doubt about complying with these provisions, seek professional advice before marking this item.

GST2 MARGIN SCHEME:

Is the Margin Scheme to apply to the sale of the Property? Yes

If Yes, Clause 34.6 (Margin Scheme) applies.

Otherwise Clause 34.6 (Margin Scheme) does not apply.

The Seller must not apply the Margin Scheme to the Supply of the Property if Clause 34.6 does not apply.

If the Yes box is marked, do not complete Items GST1 and GST3.

GST3 INCLUSIVE OR EXCLUSIVE PURCHASE PRICE:

Does the Purchase Price include GST? Yes No

If Yes, Clause 34.4 (Purchase Price Includes GST) applies.

If No, Clause 34.5 (Purchase Price Does Not Include GST) applies.

If neither box is marked or both boxes are marked, Clause 34.4 (Purchase Price Includes GST) applies.

↑ Mark 1 box only

← Do not complete Item GST3 if Item GST1 (Going Concern) or Item GST2 (Margin Scheme) are marked Yes.

LEASE SCHEDULE*

See Clause 32 of Standard Commercial Terms

LEASE 1:

Name of Tenant: AUSTRALIA AND NEW ZEALAND BANKING GROUP PTY LIMITED A.C.N 005 357 522

Use: Banking and associated activities

Location / Tenancy No: Part of the ground floor of the building being lease D as shown on the plan attached to the lease

Area of Tenancy (m² approx): 365sqm

Current Rental per Annum: \$ \$ 160,481.38 inclusive of outgoings exclusive of outgoings

Current Commencement Date: 23 October 2014

Current Lease Term: 7 years

Remaining Option/s:

Option 1	Term: 1 x 5	years
Option 2	Term: 1 x 5	years
Option 3	Term: _____	years

Tenant Carpark: No.: 18 Rate: \$ 0 per annum month

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LEASE 2:

Name of Tenant: BUSINESS INSURANCE GROUP PTY LTD A.C.N 086 264 851

Use: Commercial Offices

Location / Tenancy No: Part of the ground floor of the building being Lease 4 as shown on the plan attached to the lease

Area of Tenancy (m² approx): 50m2

Current Rental per Annum: \$ 13,750 inclusive of outgoings exclusive of outgoings

Current Commencement Date: 16 February 2017

Current Lease Term: 3 years

Remaining Option/s: Option 1 Term: 1 x 3 years

Option 2 Term: _____ years

Option 3 Term: _____ years

Tenant Carpark: No.: 2 Rate: \$ 0 per annum month

* Attach further Schedule if insufficient space

SERVICE CONTRACT SCHEDULE*

See Clause 32 of Standard Commercial Terms

CONTRACT 1:

Contractor: JJ RICHARDS & SONS

Service Performed: Rubbish removal

Cost: \$ 550 approx per annum quarter month

CONTRACT 2:

Contractor: CMC Property Services

Service Performed: cleaning services

Cost: \$ 500 per annum quarter month

CONTRACT 3:

Contractor: Jims Mowing

Service Performed: garden maintenance

Cost: \$ 300 approx per annum quarter month

CONTRACT 4:

Contractor: Alpha Fire Protection

Service Performed: fire detection and alarm systems (monthly, 6 monthly and annual) and Fire hose reels (6 monthly and annual)

Cost: \$ 137.50 per annum quarter month

CONTRACT 5:

Contractor: Boss Air

Service Performed: preventative maintenance agreement for plant and equipment

Cost: \$ 175 per annum quarter month

* Attach further Schedule if insufficient space

INITIALS

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SPECIAL CONDITIONS

1. COUNTERPARTS, ELECTRONIC TRANSMISSION AND FACSIMILE

This document can be executed by way of exchange of facsimile or email and in counterparts with all of which counterparts comprising the same document.

2. SERVICE CONTRACT SCHEDULE - This schedule is an additional page to the Service Contract Schedule on page 6 of the Contract.

Contract 6:

Contractor AGL Sales Pty Ltd ABN 88 090 538 337

Service Performed Electricity services electrical plan a/c no. 42298117 meter identifier NMI QB126001216

Cost: *Varies from month to month*

Contract 7:

Contractor AGL Sales Pty Ltd ABN 88 090 538 337

Service Performed Electricity services electrical plan a/c no. 42298117 meter identifier NMI QB126001059

Cost: *Varies from month to month*

30 Business Days due diligence



The approval by The Real Estate Institute of Queensland Limited and the Queensland Law Society Inc does not extend to any alterations to the printed text of the Standard Commercial Terms or to any Special Conditions of this Contract. The Standard Commercial Terms may need to be added to or varied by inserting specifically prepared Special Conditions in this Contract. If the printed text of the Standard Commercial Terms is altered, or Special Conditions are included, it is recommended that the Seller and the Buyer consult their respective legal advisers prior to signing this Contract.

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SIGNATURES:

SIGN
HERE

Buyer's signature:

[Handwritten signature]

Name of person signing:

Angelo Russo

Witness's signature:

[Handwritten signature]

Name of witness:

Alessia Russo

Buyer's signature:

Name of person signing:

Witness's signature:

Name of witness:

Seller's signature:

[Handwritten signature]

Name of person signing:

[Handwritten signature]

Witness's signature:

Name of witness:

Seller's signature:

Name of person signing:

Witness's signature:

Name of witness:

DEPOSIT HOLDER'S ACKNOWLEDGEMENT:

NOTE 8

The deposit holder acknowledges having received \$ _____ as the Deposit or on account of the Deposit and agrees to hold that amount and any balance of the Deposit when received as deposit holder for the parties as provided in this Contract.

Deposit holder's
Signature: _____

Licence No.: 399 0124

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Standard Commercial Terms | Commercial Land and Buildings

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1 DEFINITIONS

1.1 In this Contract, terms in **bold** in the Reference Schedule have the meanings shown opposite them and unless the context otherwise indicates:

- (a) **"Agent"** means the person named in item B and includes Auctioneer;
- (b) **"ATO Clearance Certificate"** means a certificate issued under s14-220(1) of the Withholding Law which is current on the date it is given to the Buyer;
- (c) **"Bond"** includes any security for payment of rent or other monies or performance of any obligation pursuant to any Lease;
- (d) **"Business Day"** means a day other than:
- (i) a Saturday or Sunday
 - (ii) a public holiday in the city or town named in Item R; or
 - (iii) a day in the period 27 to 31 December (inclusive);
- (e) **"Buyer"** means the party named in Item E;
- (f) **"CGT Withholding Amount"** means the amount determined under s14-200(3)(a) of the Withholding Law or, if a copy is provided to the Buyer prior to settlement, a lesser amount specified in a variation notice under s14-235.
- NOTE 6 (g) **"Contract Rate"** means the rate of interest at the Contract Date published by the Queensland Law Society Incorporated for the purposes of clause 11;
- (h) **"Deposit"** means the sum stated in Item O;
- (i) **"Deposit Holder"** means the person named in Item G or, where no person is named in Item G, the Agent;
- (j) **"Encumbrances"** includes but is not limited to:
- (i) unregistered encumbrances;
 - (ii) statutory encumbrances; and
 - (iii) Security Interests;
- (k) **"Enterprise"** means the enterprise (as the term is defined in the GST Act) carried on using the Property;
- (l) **"Financial Institution"** means a bank, building society or credit union;
- (m) **"GST"** means the goods and services tax under the GST Act;
- (n) **"GST Act"** means *A New Tax System (Goods and Services Tax) Act* and includes other GST related legislation;
- (o) **"Guarantee"** means a guarantee or an undertaking in relation to any tenant or occupier under a Lease;
- (p) **"ITAA"** means the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997*;
- (q) **"Item"** means an item of particulars in the Reference Schedule;
- (r) **"Keys"** means implements or instruments necessary for the purposes of fastening or unfastening:
- (i) the lock on any gate, door, grille, shutter or lift which secures any means of entrance to or exit from the Land (whether or not such gate, door, grille, shutter or lift forms part of the Property);
 - (ii) any other lock attached to or included in the Property; and includes electronic devices and written records of all codes and combinations necessary for the purposes of fastening or unfastening any such lock;
- (s) **"Land"** means the land described in Item H;
- (t) **"Lease"** means all leases, subleases, agreements for lease, agreements for sublease and tenancy agreements whether oral or in writing, and as the context admits, licences and rights to occupy, and which are set out in the Lease Schedule;
- (u) **"Local Government"** means the relevant local government (and includes the Brisbane City Council);
- (v) **"PPSR"** means the Personal Property Securities Register established under the *Personal Property Securities Act 2009* (Cth);
- (w) **"Property"** means the Property listed in Items H, I and J and includes any part of the Property;
- (x) **"Purchase Price"** means the sum stated in Item N;
- (y) **"Rent"** means base rent, turnover rent, percentage rent, contributions to outgoings and any money payable by a tenant to the Seller.
- (z) **"Security Interests"** means all security interests registered on the PPSR over the Property;
- (aa) **"Seller"** means the party named in Item C;
- (bb) **"Service Contract"** for the purposes of clause 32 of this Contract means any contract between the Seller and another party pertaining to services performed for the benefit of the Property, which are capable of assignment, and which are set out in the Service Schedule Contract and **"Service Contractor"** means any party performing those services;
- (cc) **"Settlement Date"** means the date stated in Item Q or such other date as may be agreed in writing by the parties or fixed pursuant to the conditions of this Contract;
- (dd) **"Site Value"** means:
- (i) in the case of non-rural land, site Value under the *Land Valuation Act 2010*; or
 - (ii) in the case of rural land, the unimproved value of the Land under the *Land Valuation Act 2010*;
- (ee) **"Solicitor"** means a solicitor currently entitled to practice in Australia whether acting as principal or agent;
- (ff) **"Transport Infrastructure"** has the meaning in the *Transport Infrastructure Act 1994*; and
- (gg) **"Withholding Law"** means Schedule 1 to the *Taxation Administration Act 1953* (Cth).
- 1.2 Unless the contrary is shown, the Contract shall be deemed to have been formed on the date of this Contract and the date of this Contract shall be deemed to be the date stated in Item A.
- 1.3 Any reference in this Contract to a statute includes:
- (a) any statute amending, consolidating or replacing the statute; and
 - (b) Orders in Council, proclamations, regulations, rules, by-laws and ordinances made under the statute.

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- 1.4 In this Contract, unless inconsistent with the context or subject matter, where the term "Item" is used in conjunction with a particular letter of the alphabet, it is a reference to the Item set opposite the letter referred to.
- 1.5 Any defined terms used in any part of this Contract shall have the same meaning when used in any other part of this Contract.
- 1.6 The marginal notes in the Reference Schedule are references to clauses or notes, as the case may be, in the Standard Commercial Terms.
- 1.7 This Contract shall be governed by the laws of Queensland.
- 1.8 Headings and notes have been included for ease of reference and guidance and this Contract shall be construed without reference to them.

2 BUSINESS DAYS

- 2.1 If anything is required to be done on a day that is not a Business Day, it must be done instead on the next Business Day.

3 DEPOSIT

- 3.1 The Deposit shall be paid by the Buyer to the Deposit Holder at the times stated in Item O.

- 3.2 If the Buyer:

- (a) fails to pay the Deposit as provided in clause 3.1;
- (b) pays the Deposit by cheque which is post-dated; or
- (c) pays the Deposit by cheque which is not honoured on presentation;

then, the Buyer shall be in substantial breach of this Contract and the Seller may:

- (i) affirm this Contract and exercise the rights expressed in clause 13.2; or
- (ii) terminate this Contract and exercise the rights expressed in clause 13.3.

- 3.3 The rights and powers conferred by clause 3.2 are in addition to any other rights the Seller may have at law or in equity.

- 3.4 The Deposit shall be retained by the Deposit Holder until settlement or earlier termination of this Contract whereupon the Deposit Holder shall pay the Deposit to the person entitled to it.

- 3.5 If this Contract is terminated pursuant to the provisions of clauses 7.6, 9.3(a), 19, 20.1, 21.1 31.2(a), 32.2, 32.3(b) or 35.4, the Deposit and other monies paid under this Contract shall be refunded to the Buyer by the Seller or the Deposit Holder as the case may be but without interest, costs or damages and the same shall be accepted by the Buyer in full and final satisfaction of all claims.

4 SETTLEMENT AND POSSESSION

- 4.1 The balance of the Purchase Price shall be paid on the Settlement Date as the Seller or the Seller's Solicitor directs in exchange for:

- (a) possession of the Property (such possession to be vacant except for any Lease);

- NOTE ⁹ (b) a properly executed transfer for the Land in favour of the Buyer capable of immediate registration (after stamping) in the appropriate office free from Encumbrances (other than those set out in Item L) and title to the Property (other than the Land) free from Encumbrances (other than those set out in Item L) but subject to the conditions of this Contract;
- (c) any declaration required, by the *Duties Act 2001*, to be furnished to procure the stamping of the transfer;

- (d) such other instruments or declarations as are required by law to be signed by the Seller to procure the stamping and/or registration of the transfer;
- (e) except as otherwise provided in this Contract, any instrument of title for the Land required to register the transfer;
- (f) notices of assignment issued pursuant to clause 16.5;
- (g) all other instruments (which shall be duly stamped) in the possession or control of the Seller evidencing estates and interests affecting the Property and which are exclusive to the Property;
- (h) true copies of all other instruments (which shall be duly stamped) in the possession or control of the Seller evidencing estates and interests affecting the Property but which are not exclusive to the Property;
- (i) the Certificate of Classification pursuant to the *Building Act 1975* appropriate to the uses stated in Item H (if the improvements on the Land may not be lawfully occupied unless such certificate has issued);
- (j) all plans and drawings relating to the construction of the improvements on the Land in the possession or control of the Seller; and
- (k) all documents in the possession or control of the Seller which the Buyer would reasonably require to enable the Buyer to manage the Property and to prepare returns under the ITAA.

- 4.2 If both of the following apply:

- (a) the sale is not an excluded transaction under s14-215 of the Withholding Law; and
- (b) the Seller has not given the Buyer on or before settlement for each person comprising the Seller either:
 - (i) an ATO Clearance Certificate; or
 - (ii) a variation notice under s14-235 of the Withholding Law which remains current at the Settlement Date varying the CGT Withholding Amount to nil,

then:

- (c) for clause 4.1, the Seller irrevocably directs the Buyer to draw a bank cheque for the CGT Withholding Amount in favour of the Deputy Commissioner of Taxation or, if the Buyer's Solicitor requests, the Buyer's Solicitor's Trust Account;
- (d) the Buyer must lodge a *Foreign Resident Capital Gains Withholding Purchaser Notification Form* with the Australian Taxation Office for each person comprising the Buyer and give copies to the Seller with the payment reference numbers (PRN) on or before settlement;
- (e) the Seller must return the bank cheque in paragraph (c) to the Buyer's Solicitor (or if there is no Buyer's Solicitor, the Buyer) at settlement; and
- (f) the Buyer must pay the CGT Withholding Amount to the Commissioner in accordance with s14-200 of the Withholding Law and give the Seller evidence that it has done so within 2 Business Days of settlement occurring.

- 4.3 For clause 4.2 and s14-215 of the Withholding Law, the market value of the CGT asset is taken to be the Purchase Price less any GST included in the Purchase Price for which the Buyer is entitled to an input tax credit unless:

- (a) the Property includes items in addition to the Land and Improvements; and

- (b) no later than 2 Business Days prior to the Settlement Date, the Seller gives the Buyer a valuation of the Land and Improvements prepared by a registered valuer,

in which case the market value of the Land and Improvements will be as stated in the valuation.

5 KEYS

5.1 Immediately on settlement, the Seller shall deliver all Keys, which are in the possession or under the control of the Seller, in accordance with any notice given in writing by the Buyer to the Seller and failing such notice the Seller shall deliver the Keys:

- (a) to the Buyer, if the Buyer is present personally at settlement;
- (b) to the Buyer's Solicitor at settlement, if the Buyer is not present personally;
- (c) to the Seller's Agent at the address shown in Item B, if neither the Buyer nor any Solicitor acting for the Buyer is present personally at settlement;
- (d) to and will leave the keys at the Property if none of the provisions of clauses 5.1(a), 5.1(b) or 5.1(c) are applicable.

5.2 At or prior to settlement, the Seller shall make a written record of all codes and combinations necessary for the purposes of fastening or unfastening any lock referred to in the definition of Keys.

6 INVESTMENT OF DEPOSIT

6.1 If either party directs by notice in writing to the Deposit Holder to invest the Deposit then (where the Deposit Holder is lawfully able) the Deposit Holder shall invest the Deposit with any Financial Institution permitted by law for the investment of trust monies until the Settlement Date.

6.2 If this Contract is completed, all interest accruing on the investment of the Deposit shall be shared equally between the Seller and the Buyer. If this Contract is not completed for any reason, the interest accruing on the Deposit shall be paid to the party entitled to the Deposit upon termination of this Contract.

6.3 The Deposit and any accrued interest shall be invested at the risk of the party to whom the Deposit and accrued interest is ultimately payable and the Deposit Holder shall not be liable for any loss suffered by the parties in consequence of an investment pursuant to clause 6.1.

6.4 To facilitate investment of the Deposit, each party shall notify its tax file number to the Deposit Holder within 4 Business Days following the date of this Contract.

6.5 The parties authorise the Deposit Holder to prepare and lodge any taxation return necessary in respect of the Deposit and interest and to pay any tax assessed out of the Deposit and interest and indemnify the Deposit Holder against any taxation assessed in respect of such interest.

6.6 The Seller and the Buyer shall be deemed to be presently entitled in equal shares to any interest accrued for the purposes of ITAA.

7 SELLER'S STATEMENT

7.1 The Buyer is not entitled to deliver to the Seller requisitions or enquiries on or to the Seller's title to the Property.

7.2 The Seller states that, except as disclosed in this Contract, each of the following statements is accurate at the time the Seller executes this Contract:

- (a) the Seller has free and unqualified capacity and power to contract and to complete this Contract;
- (b) the Seller is not under any legal disability which affects the Seller's capacity to contract and to complete this Contract; and

- (c) if the Seller is a trustee, the Seller has free and unqualified power of sale under the instrument creating the trust, and that instrument does not require the consent or authority of any person to the entering into of this Contract or the settlement of this Contract.

7.3 The Seller states that, except as disclosed in this Contract, each of the following statements will be accurate at the Settlement Date:

- (a) there is no current litigation by any person claiming an estate or interest in the Property;
- (b) there is no unsatisfied judgement, order or writ of execution which effects the Property;
- (c) no order has been made under Part 11 of the *Property Law Act 1974* which would operate as a charge on the Land;
- (d) there is no order of a Court or other competent authority affecting the ability of the Seller to complete this Contract;
- (e) no notice has been issued by a competent authority or proceedings instituted in a Court pursuant to any statute whereby the interest of the Seller in the Property may be rendered liable to forfeiture to the Crown;
- (f) if the Land is Crown leasehold title, the Crown leasehold title is not rendered liable to forfeiture by reason of the non-observance or non-performance of the covenants or conditions of the Lease;
- (g) if the Seller is a natural person, the Seller is not a bankrupt nor has the Seller signed any authority under Section 188 of the *Bankruptcy Act 1966* (Cth);
- (h) if the Seller is a corporation within the meaning of the *Corporations Act 2001* (Cth):
 - (i) the Seller is not in liquidation;
 - (ii) no action has been taken by or against the Seller which could lead to the winding up of the Seller;
 - (iii) an administrator, controller or managing controller has not been appointed to the Seller or in respect of the whole or any part of the Property; and
 - (iv) a compromise or arrangement has not been proposed between the Seller and its members or creditors nor agreed to by the members or creditors nor sanctioned by a Court; and
- (i) the Seller is the registered owner or the lessee of the Land (according to the title expressed or implied in this Contract).

7.4 If a statement contained in either clause 7.2 or clause 7.3 is not accurate then the Buyer may terminate this Contract by notice in writing to the Seller.

7.5 If this Contract is terminated pursuant to clause 7.4, the Deposit and other monies paid under this Contract shall be refunded to the Buyer by the Seller or the Deposit Holder as the case may be and the Seller shall be liable by way of damages as compensation for the loss suffered by the Buyer in such sum as at the time this Contract was made was reasonably foreseeable as the loss liable to result, and which does in fact result from a termination of this Contract due to a statement contained in either clause 7.2 or clause 7.3 not being accurate.

7.6 (1) The Seller warrants that, except as disclosed in this Contract or a notice given by the Seller to the Buyer under the *Environmental Protection Act 1994* ("EPA"), at the date of this Contract;

- (a) there is no outstanding obligation on the Seller to give notice to the administering authority under EPA of a notifiable activity being conducted on the Land; and

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- (b) The Seller is not aware of any facts or circumstances that may lead to the Land being classified as contaminated land within the meaning of EPA.
- (2) If the Seller breaches a warranty in clause 7.6(1), the Buyer may:
 - (a) terminate this Contract by notice in writing to the Seller given 14 days after the date of this Contract; or
 - (b) complete this Contract and claim compensation, but only if the Buyer claims it in writing before settlement of this Contract.

- 7.7 If requested by the Buyer, the Seller within 14 days of such request shall:
- (a) produce to the Buyer all unregistered documents relating to the Property and full and proper particulars of all unregistered dealings that so relate; and
 - (b) deliver to the Buyer photocopies of such documents or dealings (if the dealings are in writing) certified by the Seller or the Seller's Solicitor as being true copies.

8 ERRORS AND MISDESCRIPTIONS

- 8.1 If there is any immaterial mistake or error in the description or particulars of the Property or as to title, the Buyer shall not be entitled to terminate this Contract but shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- 8.2 If there is any material mistake or error in the description or particulars of the Property or as to title and the Buyer does not exercise any right which the Buyer has at law to terminate this Contract, the Buyer shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.

9 SURVEY AND INSPECTION

- 9.1 The Buyer shall be entitled to conduct a survey of the Land to ascertain the boundaries and area of the Land and to establish the location of structures purporting to be on the Land or on adjoining land.
- 9.2 If there is any immaterial error in the boundaries or area of the Land or any immaterial encroachment, the Buyer shall not be entitled to terminate this Contract but shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- 9.3 If there is any material error in the boundaries or area of the Land or any material encroachment, the Buyer shall be entitled to elect by notice in writing to the Seller given on or before the Settlement Date either:
- (a) to terminate this Contract; or
 - (b) to complete this Contract with compensation, in which event the Buyer shall be entitled to such compensation as the case may require and shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.

10 EXECUTION AND PRODUCTION OF DOCUMENTS

- 10.1 Subject to compliance by the Buyer with the Buyer's obligations under or by virtue of this Contract the Seller shall as required do all acts and execute all documents necessary for the purpose of completing the sale and

ensuring that the Buyer obtains a good and valid title to the Property but all transfer documents, any declaration required pursuant to clause 4(c), and all instruments or declarations required pursuant to clause 4(d) shall be prepared by and at the expense of the Buyer and delivered to the Seller within a reasonable time prior to the Settlement Date.

- 10.2 If so requested by the Buyer, the Seller shall deliver to the Buyer, prior to the Settlement Date, photocopies of the documents executed by the Seller.
- 10.3 After execution of the transfer, if so requested by the Buyer and upon payment of the usual production fee by the Buyer, the Seller shall cause the transfer to be tendered to the Office of State Revenue for stamping, together with any declaration referred to in clause 4(c) and thereupon the Seller shall be deemed to have complied with the Seller's obligations under clause 4(c).
- 10.4 If an instrument of title is required to register a transfer of the Land and the instrument of title relating to the Land also relates to other land, the Seller shall not be obliged to deliver it to the Buyer but shall enter into such reasonable covenants with the Buyer as the Buyer may require for production of the instrument of title.
- 10.5 If the instrument of title is partially cancelled the Seller shall not be obliged to produce a separate instrument of title on settlement.
- 10.6 Where either clause 10.4 or clause 10.5 applies, the Buyer shall bear the cost of any new instrument of title relating to the Land.

11 INTEREST ON LATE PAYMENTS

- 11.1 The Buyer must pay interest at the annual rate in item P:
- (a) on any amount payable under this contract which is not paid when due; and
 - (b) on any judgement for money payable under this contract.
- 11.2 Interest continues to accrue:
- (a) under clause 11.1(a), from the date it is due until paid; and
 - (b) under clause 11.1(b), from the date of judgement until paid.
- 11.3 Any amount payable under clause 11.1(a) in respect of a period prior to settlement must be paid by the Buyer at settlement. If this contract is terminated or if any amount remains unpaid after settlement, interest continues to accrue.
- 11.4 Nothing in this clause affects any other rights of the Seller under this contract or at law.

12 DIVIDING FENCES

Notwithstanding any provision in the *Neighbourhood Disputes (Dividing Fences and Trees) Act 2011*, the Seller need not contribute to the cost of construction of any dividing fence between the Land and any adjoining land owned by it. The Buyer waives any right to claim contribution from the Seller.

13 BUYER'S DEFAULT

- 13.1 If the Buyer:
- (a) fails to pay the balance of the Purchase Price as provided in clause 4; or
 - (b) fails to comply with any of the terms or conditions of this Contract;
- then the Seller may:
- (i) affirm this Contract; or
 - (ii) terminate this Contract.

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13.2 If the Seller affirms this Contract pursuant to clause 3.2 or clause 13.1, the Seller may:

- (a) sue the Buyer for damages for breach or for specific performance and damages in addition to or instead of damages for breach; and
- (b) recover from the Buyer as a liquidated debt the Deposit or any part of it which the Buyer has failed to pay and shall pay the Deposit or any part of the Deposit which is recovered to the Deposit Holder.

13.3 If the Seller terminates this Contract pursuant to clause 3.2 or clause 13.1, the Seller may elect to:

- (a) declare the Deposit (or so much of it as shall have been paid) forfeited and/or sue the Buyer for breach; or
- (b) declare the Deposit (or so much of it as shall have been paid) forfeited and/or resell the Property and if the resale is completed within 2 years from the date of termination any deficiency and any expense arising from such resale shall be recoverable by the Seller from the Buyer as liquidated damages;

and in either case the Seller may recover from the Buyer as a liquidated debt the Deposit of any part of it which has not been paid by the Buyer.

13.4 The rights and powers conferred upon the Seller by this clause 13 are in addition to any other right or power which the Seller may have at law or in equity.

14 PARTICULARS OF ADJUSTABLE ITEMS

14.1 Within a reasonable time after written request by the Buyer prior to the Settlement Date, the Seller shall deliver to the Buyer:

- (a) a written statement of all rates, taxes, outgoing, rents and profits not capable of discovery by search or enquiry in any office of public record or pursuant to the provisions of any statute in respect of the Property; and
- (b) (where the Land is subject to a Lease) a written statement disclosing to the extent the same is not disclosed in the Lease Schedule:
 - (i) the names and postal addresses of any tenant or other occupier of the Land;
 - (ii) the amounts, the due days for and the manner of payment of all periodic sums payable in respect of the Lease;
 - (iii) the date to which the same shall have been paid; and
 - (iv) the amounts of any Bond held from any such tenant or other occupier and the identity of the party holding such Bond.

14.2 If the Seller becomes aware of any information at any time between the date of delivering any such statement and settlement the effect of which is or may be to render such statement untrue in a material respect the Seller shall immediately disclose that information to the Buyer by notice in writing.

14.3 The Seller warrants that every such statement shall be true at the Settlement Date.

15 ADJUSTMENTS

15.1 The Seller shall pay or discharge all rates, taxes (including land tax) and other outgoing (except insurance premiums on insurances effected by the Buyer) with respect to the Property up to and including the date of possession.

15.2 The Buyer shall pay or discharge all rates, taxes (including land tax) and other outgoing with respect to the Property from the date of possession.

15.3 Except for water charges based on the quantity of water used all rates, taxes and outgoing shall be apportioned:

- (a) in the case of those paid by the Seller, on the amount actually paid;
- (b) in the case of those levied but unpaid, on the amount payable disregarding any discount for early payment;
- (c) in the case of those not levied but the amount can be ascertained by advice from the relevant rating and taxing authority, on the amount advised by the relevant rating and taxing authority disregarding any discount for early payment; and
- (d) in the case of those not levied and not ascertainable from the relevant rating and taxing authority and where a separate assessment was issued for the Land for the assessment period immediately prior to the date of possession, on the amount payable in that separate assessment disregarding any discount for early payment.

15.4 Any rates in the nature of water rates and which are not determined by reference to water usage shall be apportioned in accordance with clause 15.3. Any water charges based on the quantity of water used shall be adjusted in accordance with the following provisions:

- (a) the Buyer, at the expense of the Buyer, shall read or procure the reading of any water meter installed on the Land no more than 5 days and no less than 3 days prior to the date of possession, and shall inform the Seller of the results of the water meter reading;
- (b) the deemed water usage in litres for the whole of the current rating period for water charges ("**the deemed water usage**") shall be calculated as the amount which is directly proportionate to the water usage between the date of commencement of the current rating period for water charges and the date of the water meter reading referred to in clause 15.4(a) (no allowance being made for seasonal or other factors);
- (c) the likely assessment of water charges for the deemed water usage shall be calculated by using the method and rates then being used by the Local Government or other water supplier ("**the likely assessment**");
- (d) the likely assessment shall then be apportioned.

15.5 Land Tax shall be apportioned:

- (a) on the assessment that the Office of State Revenue would issue for the land tax year current at the Settlement Date if the Seller was one natural person resident in Queensland and the Land was the Seller's only land; or
- (b) if there is no separate Site Value for the Land, on a notional Site Value equal to:

$$\frac{\text{Site Value of the parcel}}{\text{Area of the Land}} \times \frac{\text{Area of the Land}}{\text{Area of the Parcel}}$$

15.6 If land tax is unpaid at the Settlement Date and the Office of State Revenue advises that it will issue a final clearance for the Land on payment of a specified amount, then the Buyer may deduct the specified amount from the balance of the Purchase Price at settlement and must pay it promptly to the Office of State Revenue. If an amount is deducted under this clause, then land tax will be treated as paid at the Settlement Date for the purposes of clause 15.3.

16 RENTS AND PROFITS GUARANTEES AND BONDS

16.1 The rents and profits with respect to the Property shall benefit the Seller up to and including the date of possession and thereafter shall benefit the Buyer and shall be dealt with as follows:

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- (a) all unpaid rents and profits in respect of any period terminating on or prior to the date of possession shall not be apportioned between the parties on settlement but shall be recoverable by the Seller in accordance with clause 16.3;
- (b) all rents and profits paid in advance of the date of possession shall be apportioned between the parties on settlement;
- (c) all rents and profits payable in respect of any period current at the date of possession which have not been paid at the Settlement Date shall be apportioned when received by either party.

16.2 If on settlement a deduction is made in respect of any Bond, the Buyer shall following settlement keep the Seller indemnified in that respect.

16.3 The Seller assigns to the Buyer, subject to the settlement of this Contract and with effect from the Settlement Date:

- (a) the benefit of all conditions contained in any Leases on the part of the tenant or other occupier of the Land given in favour of the Seller or any predecessors in title of the Seller;
- (b) the benefit of all terms and conditions contained in the Service Contracts (subject to the consent of Service Contractor); and
- (c) the benefit of all Guarantees or Bonds held by the Seller in respect of the Leases which are capable of assignment.

provided that all unpaid rents and profits in respect of any period terminating on or prior to the date of possession not apportioned upon settlement shall not be assigned to the Buyer but be recoverable by the Seller and to that extent Section 117 of the *Property Law Act 1974* shall not apply.

16.4 The Buyer agrees to retain records relating to the Leases and to produce the Leases and any records relating to the Leases in any proceedings commenced by the Seller to recover any unpaid rents and profits.

16.5 The Seller shall prepare and execute appropriate notices to give effect to the assignments in clause 16.3.

17 LIABILITY OF BUYER

17.1 The Property shall be at the risk of the Seller until 5:00pm on the next Business Day after the date of this Contract and then the risk shall pass to the Buyer. The Seller whilst continuing in possession will use the Property with reasonable care.

17.2 From the date of this Contract until settlement, the Seller shall use best endeavours to administer the Property and properly enforce the Leases in accordance with the usual practice of the Seller. Should any matter or circumstance arise which may materially affect the proper performance of the terms of any Lease by any party, the Seller shall immediately notify the Buyer in writing.

17.3 In addition to the obligations contained in Clause 17.2, the Seller shall not without the prior written consent of the Buyer which shall not be unreasonably withheld:

- (a) accept or agree to accept a surrender of any Lease;
- (b) grant any Lease for any part of the Property which is vacant at the date of this Contract or which may become vacant prior to settlement;
- (c) consent to the variation of any Lease, proposed assignment or any other dealing concerning any Lease; or
- (d) negotiate or set new rent.

18 ACCESS

18.1 The Seller shall permit the Buyer or any person authorised by the Buyer to enter the Property on the Settlement Date for the purpose of checking the inventory of chattels (if any) and ascertaining the existence and state of repair of the Property.

18.2 The Seller shall permit any person authorised by the Buyer in writing upon reasonable written notice to enter the Property on one occasion for the purposes of reading any water, gas, electricity or other meter.

19 CONSENTS

If any consent is required by statute to the sale or the performance of any obligation under or by virtue of this Contract, this Contract is subject to such consent being given and the party who is required, by the statute, to obtain such consent ("**Applicant**") shall apply for the consent and pursue the application. The Applicant shall pay all costs and fees (other than the other party's solicitor's) in respect of the application. The other party shall if and when required by the Applicant immediately join in the application and/or shall supply such information as shall be reasonably required in support of the application. If the consent is refused or not granted by the Settlement Date then either party may by notice in writing to the other terminate this Contract.

20 REQUIREMENTS OF AUTHORITIES

20.1 If it is established that at the date of this Contract the Local Government has given to the Seller or some other person a notice in writing pursuant to Sections 247 and 248 of the *Building Act 1975* or Sections 588 or 590 of the *Sustainable Planning Act 2009* in respect of any building or structure on the Land and the notice is current at the Settlement Date the Buyer may by notice in writing to the Seller given on the Settlement Date terminate this Contract.

20.2 Except for any notice referred to in clause 20.1, or a tree order disclosed under s83 of the *Neighbourhood Disputes (Dividing Fences and Trees) Act 2011*, any valid notice or order issued pursuant to any statute or by any Local Government or Court necessitating the doing of work or the expenditure of money on or in relation to the Property or any path or road adjoining the Land:

- (a) if issued before the date of this Contract shall be fully complied with by the Seller in a proper and workmanlike manner on or before the Settlement Date; or
- (b) if issued on or after the date of this Contract shall be fully complied with by the Buyer who shall indemnify the Seller in respect of the compliance with the notice or order.

If without default of the Buyer this Contract is terminated, the Seller shall pay to the Buyer on demand any amount expended by the Buyer in complying with any notice or order which was of the nature of a capital expenditure or has resulted in a benefit to the Seller.

21 PROPERTY ADVERSELY AFFECTED

21.1 If at the Contract Date:

- NOTE
- (a) the Present Use is not lawful under the relevant town planning scheme;
 - (b) the Land is affected by a proposal of any competent authority to alter the dimensions of any Transport Infrastructure or locate Transport Infrastructure on the Land;
 - (c) access or any service to the Land passes unlawfully through other land;

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- (d) any competent authority has issued a current notice to treat, or notice of intention to resume, regarding any part of the Land;
- (e) the Property is affected by the *Queensland Heritage Act 1992* or is included in the World Heritage List;
- (f) the Property is declared acquisition land under the *Queensland Reconstruction Authority Act 2011*;
- (g) there is a charge against the Land under s104 of the *Foreign Acquisitions and Takeovers Act 1975*, and that has not been disclosed in this contract, the Buyer may terminate this contract by notice to the Seller given on or before settlement.

21.2 If no notice is given under clause 21.1, the Buyer will be treated as having accepted the Property subject to all of the matters referred to in that clause.

21.3 The Seller authorises the Buyer to inspect records held by any authority, including Security Interests on the PPSR relating to the Property.

21.4 Before the Settlement Date, the Seller must give the Buyer:

- (a) copies of all documents relating to any unregistered interests in the Property; and
- (b) further copies of details if those previously given cease to be complete or accurate;
- (c) if requested by the Buyer, copies of all Security Interests or sufficient details of the Security Interests to enable the Buyer to undertake a search of the PPSR.

22 NO WARRANTY ON PRESENT USE

No warranty is implied that the use of the Property as described in Item H is permissible under any town planning scheme and no compensation is payable if the particulars stated in Item H are not correct.

23 COSTS

The parties shall pay their own costs of and incidental to the sale and purchase but all stamp duty on this Contract and any duty in respect of the conveyance by the Seller to the Buyer shall be paid by the Buyer and if not paid by the Buyer may be paid by the Seller and recovered from the Buyer as a liquidated debt.

24 MERGER

Despite settlement and despite the registration of the transfer in favour of the Buyer, any general or special condition (or any part or parts thereof) to which effect is not given by settlement or registration and which is capable of taking effect after settlement or registration shall remain in full force and effect.

25 TIME AND PLACE FOR SETTLEMENT

25.1 Settlement shall be effected at such time and place as may be agreed upon by the parties. The time for settlement shall be between the hours of 9:00am and 4:00pm AEST on the Settlement Date. In the absence of agreement as to place, settlement shall be effected in the city or town named in Item R at:

- (a) the office of a solicitor or financial institution nominated by the Seller; or
- (b) if the Seller does not make a nomination at the land registry office in or nearest to the city or town in item R.

25.2 Despite clause 25.1 if a mortgage is to be discharged on settlement the Seller may by notice in writing to the Buyer given not less than 2 Business Days prior to the Settlement Date require settlement to take place at the office of the Seller's mortgagee in the city or town named in Item R or if such mortgagee does not have an office in

that city or town at the office of such mortgagee in Queensland nearest to that city or town.

26 TIME OF THE ESSENCE

26.1 Time is of the essence of this contract, except regarding any agreement between the parties on a time of day for settlement and except otherwise provided in this Contract.

26.2 Clauses 26.2 to 26.8 apply if a party is unable to perform a Settlement Obligation solely as a consequence of a Natural Disaster but does not apply where the inability is attributable to:

- (i) damage to, destruction of or diminution in value of the Property or other property of the Seller or Buyer; or
- (ii) termination or variation of any agreement between a party and another person whether relating to the provision of finance, the release of an Encumbrance, the sale or purchase of another property or otherwise.

26.3 Time for the performance of the parties' Settlement Obligations is suspended and ceases to be of the essence of the contract and the parties are deemed not to be in breach of their Settlement Obligations.

26.4 An Affected Party must take reasonable steps to minimise the effect of the Natural Disaster on its ability to perform its Settlement Obligations.

26.5 When an Affected Party is no longer prevented from performing its Settlement Obligations due to the Natural Disaster, the Affected Party must give the other party a notice of that fact, promptly.

26.6 When the Suspension Period ends, whether notice under clause 26.5 has been given or not, either party may give the other party a Notice to Settle.

26.7 A Notice to Settle must be in writing and state:

- (i) the Suspension Period has ended; and
- (ii) a date, being not less than 5 nor more than 10 Business Days after the date the Notice to Settle is given, which shall become the Settlement Date;
- (iii) that time is of the essence.

26.8 When Notice to Settle is given, time is again of the essence of the contract.

26.9 In this clause 26:

- (i) "**Affected Party**" means a party referred to in clause 26.2;
- (ii) "**Natural Disaster**" means, a tsunami, flood, cyclone, earthquake, bushfire or other act of nature;
- (iii) "**Settlement Obligations**" means, the obligations of the Buyer and Seller under clause 4;
- (iv) "**Suspension Period**" means the period during which the Affected Party (or if both the Buyer and Seller are Affected Parties, either of them) remains unable to perform a Settlement Obligation solely as a consequence of a Natural Disaster.

27 NOTICES, COMMUNICATIONS, AUTHORITY DIRECTIONS, ETC

27.1 Notices under this contract must be in writing and may be given by a party's solicitor.

27.2 Notices may be given by:

- (a) delivering or posting to the other party or its solicitor; or
- (b) sending to the facsimile number or email address of the other party or its solicitor stated in Items D or F or another facsimile number or email address specified in a notice given by the recipient to the sender.

[Note: Whilst notices under this Contract may be sent by email they are not 'given' until they are capable of being retrieved by the addressee at the nominated email address in accordance with s24 of the *Electronic Transactions (Queensland) Act 2001*]

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- 27.3 Posted notices will be treated as given 3 Business Days after posting.
- 27.4 Notices sent by facsimile will be treated as given when the sender obtains a clear transmission report.
- 27.5 Notices given after 5pm will be treated as given on the next Business Day.
- 27.6 Notices or other written communications by a party's solicitor (for example, varying the Finance Date or Settlement Date) will be treated as given with that party's authority.

28 REMOVAL OF FIXTURES, FITTINGS AND CHATTELS

- 28.1 Unless otherwise agreed between the parties any property not sold under this Contract (other than property of any tenant or other occupier of the Land) shall be removed from the Land prior to delivery of possession.
- 28.2 The Seller shall at the Seller's own expense reinstate and make good prior to delivery of possession any damage done to the improvements in removing that property and if the Seller fails to do so the Buyer may do so and recover the costs of so doing from the Seller as a liquidated debt.
- 28.3 Any of that property not so removed shall be deemed abandoned by the Seller and the Buyer may without prejudice to any other remedy complete this Contract and appropriate or remove or otherwise dispose of that property as the Buyer thinks fit.
- 28.4 Any costs incurred by the Buyer in removing that property or in making good any damage done to the improvements in such removal may be recovered by the Buyer from the Seller and the Seller shall indemnify and hold indemnified the Buyer from and against all claims, demands, actions, costs, judgements and expenses which the Buyer may suffer or incur by reason of any other person claiming any interest in that property.

29 CHATTELS

- 29.1 Title to any chattels agreed to be sold by or under this Contract shall pass at settlement.
- 29.2 The Seller assigns to the Buyer subject to the settlement of this Contract and with effect from the Settlement Date, the benefit of all warranties capable of assignment held by the Seller in respect of the chattels agreed to be sold. The Seller shall deliver to the Buyer at settlement all documents in the possession or control of the Seller evidencing the warranties referred to in this clause which would be sufficient to enable the Buyer to enforce those warranties.

30 APPOINTMENT OF AGENT

In the absence of any specific appointment the Seller by executing this Contract confirms the appointment of the Seller's Agent (jointly with any other agent in conjunction with whom the Seller's Agent has sold) as the agent of the Seller to introduce a buyer.

31 FINANCE CLAUSE

- 31.1 If Items S, T and U are not deleted, this Contract is subject to the Buyer obtaining approval of a loan from the lender or class of lender specified in Item S on or before the approval date specified in Item T not less than the amount of loan specified in Item U on terms satisfactory to the Buyer. The Buyer must take reasonable steps to obtain the approval.

NOTE 7

- 31.2 The Buyer may give notice to the Seller that:
- approval has not been obtained by the approval date and the Buyer terminates this contract; or
 - the finance condition has been either satisfied or waived by the Buyer.

- 31.3 The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 31.2 by 5pm on the approval date. This is the Seller's only remedy for the Buyer's failure to give notice.

- 31.4 The Seller's right under the clause 31.3 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 31.2.

32 PROPERTY SOLD SUBJECT TO LEASES AND SERVICE CONTRACTS

32.1 Seller's Statement

Where the Property is sold subject to any Lease or Service Contract, the Seller states that, except as disclosed in this Contract, each of the following statements shall be accurate at the Settlement Date:

- the particulars in the Lease Schedule and the Service Contract Schedule are true and correct;
- that no circumstances exist as far as the Seller is aware that would render any Lease liable to forfeiture nor has the Seller agreed to a surrender of any Lease;
- that all Leases and Service Contracts have been disclosed to the Buyer prior to execution of this Contract;
- the Seller is not aware of any breach by the Seller of any Lease or Service Contract;
- where any of the Leases are subject to the application of the *Retail Shop Leases Act 1994* ("Act"), the following further statements by the Seller apply:
 - as far as the Seller is aware the Seller has in all respects complied with the Act in relation to the Leases;
 - no Lease is subject to an existing or renewed retail tenancy dispute within the meaning of the Act;
 - there are no mediation agreements, Queensland Civil and Administrative Tribunal proceedings or orders in existence in respect of any Lease;
 - no tenant has notified the Seller requesting the right to renew any Leases for a further period;
 - no tenant has made a claim upon the Seller to pay compensation for loss or damage suffered by the tenant by virtue of sections 43, 46G or 46K of the Act nor are there any circumstances existing to the Seller's knowledge which might give rise to a claim for such compensation.

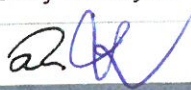
32.2 Inaccurate Statement

If a statement contained in clause 32.1 is not accurate then the Buyer may terminate this Contract by notice in writing to the Seller.

32.3 Acceptance of Lease and Service Contract Terms

- Within 7 days of the date of this Contract, the Seller will deliver to the Buyer or the Buyer's solicitor true copies of all Leases and Service Contracts together with a written statement that they constitute the whole of every agreement or arrangement with each of the tenants stated in those Leases or with each of the Service Contractors in those Service Contracts.
- If:
 - the Seller does not deliver to the Buyer or the Buyer's solicitor true copies of all Leases and Service Contracts pursuant to clause 32.3(a); or
 - true copies of all Leases and Service Contracts have been delivered pursuant to clause 32.3(a) and the Buyer is not satisfied with any of the terms and conditions of any Lease or Service Contract;

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then in the case of clause 32.3(b)(i) the Buyer shall be entitled to terminate this Contract by notice in writing to the Seller or in the case of clause 32.3(b)(ii) the Buyer shall be entitled to terminate this Contract by written notice to the Seller within 7 days from the date upon which all Leases and Service Contracts have been delivered.

- (c) If the Buyer does not give written notice to the Seller pursuant to clause 32.3(b)(i) or 32.3(b)(ii), the Buyer agrees to be bound by the terms and conditions of each Lease and Service Contract disclosed by the Seller in the Lease Schedule and the Service Contract Schedule from the Settlement Date as if the Buyer were named as lessor in such Lease or as a contracting party in such Service Contract in substitution for the Seller.
- (d) With respect to Service Contracts, clause 32.3(c) will apply subject to the consent of the Service Contractor.
- (e) The amounts paid or payable in respect of the Service Contracts shall be outgoing for the purposes of clause 15 and shall be apportioned accordingly.

33 FOREIGN BUYER APPROVAL

NOTE The Buyer warrants that either:

10

- (1) the Buyer's purchase of the Property is not a notifiable action; or
- (2) the Buyer has received a no objection notification, under the *Foreign Acquisitions and Takeovers Act 1975*.

34 GOODS AND SERVICES TAX

34.1 Definitions

Words and phrases defined in the GST Act have the same meaning in this Contract unless the context indicates otherwise.

34.2 Reference Schedule and Notes

The Reference Schedule and the Notes to Completion are part of this clause 34.

34.3 Taxable Supply

This clause 34 applies where the transaction is:

- (a) a Taxable Supply; or
- (b) not a Taxable Supply because it is the Supply of a Going Concern.

34.4 Purchase Price Includes GST

If this clause 34.4 applies, the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property.

34.5 Purchase Price Does Not Include GST

If this clause 34.5 applies, the Purchase Price does not include the Seller's liability for GST on the Supply of the Property. The Buyer must on the Settlement Date pay to the Seller in addition to the Purchase Price an amount equivalent to the amount payable by the Seller as GST on the Supply of the Property.

34.6 Margin Scheme

Warning: The Seller is warranting that the Margin Scheme can apply. If in doubt about using the Margin Scheme you should seek professional advice.

If this clause 34.6 applies:

- (a) the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property;

(b) the Seller:

- (i) must apply the Margin Scheme to the Supply of the Property; and
 - (ii) warrants that the Margin Scheme is able to be applied;
- (c) if the Seller breaches clause 34.6(b)(i) or its warranty under clause 34.6(b)(ii) then:
- (i) the Buyer may terminate this Contract if it becomes aware of the breach prior to the Settlement Date.
 - (ii) if the Buyer does not terminate this Contract under clause 34.6(c)(i) or does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable for the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;
 - (iii) the Buyer is entitled to compensation from the Seller if there is a breach of clause 34.6(b).

34.7 If the Supply is a Going Concern

Warning: The parties are providing certain warranties under this clause. If there is doubt about whether there is a Supply of a Going Concern you should seek professional advice.

If this clause 34.7 applies:

- (a) the Purchase Price does not include any amount for GST;
- (b) the parties agree the Supply of the Property is a Supply (or part of a Supply) of a Going Concern;
- (c) the Seller warrants that:
 - (i) between the date of this Contract and the Settlement Date the Seller will carry on the Enterprise; and
 - (ii) the Property (together with any other things that must be provided by the Seller to the Buyer at the Settlement Date under a related agreement for the same Supply) is all of the things necessary for the continued operation of the Enterprise;
- (d) the Buyer warrants that at the Settlement Date it is registered or required to be Registered under the GST Act;
- (e) if either of the warranties in clause 34.7(c) is breached:
 - (i) the Buyer may terminate this Contract if it becomes aware of the breach prior to the Settlement Date;
 - (ii) if the Buyer does not terminate this Contract then, at the Settlement Date, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property;
 - (iii) if the Buyer does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable in respect of the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;
 - (iv) the Buyer is entitled to compensation from the Seller if there is a breach of the warranty;
- (f) if the warranty in clause 34.7(d) is not correct the Buyer must pay to the Seller an amount equal to the GST payable in respect of the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand;

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- (g) if for any reason other than a breach of a warranty by the Seller or the Buyer this transaction is not a Supply of a Going Concern, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand.

34.8 Adjustments

Where this Contract requires an adjustment or apportionment of outgoings or rent and profits of the Property, that adjustment or apportionment must be made on the amount of the outgoing, rent or profit exclusive of GST.

34.9 Tax Invoice

Where GST is payable on the Supply of the Property, the Seller must give to the Buyer a Tax Invoice at the Settlement Date.

34.10 No Merger

To avoid doubt, the clauses in this clause 34 do not merge on settlement.

34.11 Remedies

The remedies provided in clauses 34.6(c), 34.7(e) and 34.7(f) are in addition to any other remedies available to the aggrieved party.

35 BUILDING AND PEST INSPECTION REPORTS

35.1 This contract is conditional on the Buyer obtaining a written building report and a written pest report (which may be a single report) on the Property by the Inspection Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain the reports (subject to the right of the Buyer to elect to obtain only one of the reports).

The Buyer must give notice to the Seller that:

- 35.2**
- (1) a satisfactory report under clause 35.1 has not been obtained by the Inspection Date and the Buyer terminates this contract. The Buyer must act reasonably; or
 - (2) clause 35.1 has been either satisfied or waived by the Buyer.

35.3 If the Buyer terminates this contract and the Seller asks the Buyer for a copy of the building and pest reports, the Buyer must give a copy of each report to the Seller without delay.

35.4 The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 35.2 by 5pm on the Inspection Date. This is the Seller's only remedy for the Buyer's failure to give notice.

35.5 The Seller's right under clause 35.4 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 35.2.

NOTES AND WARNINGS

NB. Where any specific items are not required delete and initial

NOTE 1 Insert, in Item A, the date of signing by the last party to sign.

NOTE 2 Describe, in Item H, the actual use presently being made of the Land and/or the improvements, e.g. commercial etc.

WARNING -Refer to clause 21.1(a). **Before this Contract is signed the Seller should ensure** that the present use described in Item H is a lawful use.

For example, if a business is being carried on at a dwelling house in a residential zone, that use may be unlawful unless town planning consent exists. This **warning applies whether the Buyer intends to continue the use stated in Item H or not.** If the use is not lawful or if there is a doubt about the use, this should be drawn to the Buyer's attention and, if the Buyer agrees, a special condition should be inserted in this Contract so as to modify or avoid the operation of clause 21.1(a).

NOTE 3 If freehold, do not complete "Type of Holding" or "Lease No".

NOTE 4 Describe in general terms, e.g. factory, warehouse etc.

NOTE 5 Particulars should be inserted in the Lease Schedule and the Service Contract Schedule.

NOTE 6 The Contract Rate is published each month in "The Proctor".

NOTE 7 If this Contract is to be subject to finance then Items S, T and U must be completed in every respect and Item V must be deleted and initialed.

If this Contract is not to be subject to finance Items S, T and U must be deleted and initialed and Item V shall apply.

If known, state name of lender in Item S. If not known, state class, e.g. trading bank, savings bank, building society, insurance company, credit union, or other class of lending institution. Do not insert the words "finance company" but insert the specific name (or names) of a finance company.

The date in Item T should be at least 14 days prior to the Settlement Date.

The dollar amount of the loan being sought must be inserted in Item U. Do not insert the words "sufficient to complete this purchase" or words of a similar effect.

NOTE 8 The Deposit Holder should sign with his or her personal signature.

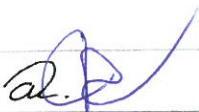
If the Deposit Holder is a partnership, a member of the partnership should sign in the partnership name.

If the Deposit Holder is a company, the acknowledgement should be signed in accordance with the *Corporations Act 2001*, s 127 or by a person duly authorised to sign acknowledgements of Deposit Holder on behalf of the company.

NOTE 9 A Seller which is a corporation should note that to ensure the Property is free from Encumbrances it may be necessary to provide evidence at settlement that the Property has been released from or is not subject to a security interest given by the Seller.

NOTE 10 If this Contract is to be made subject to the approval of the Commonwealth Treasurer being obtained, a special condition should be inserted in this Contract so as to modify or avoid the operation of clause 33.

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Deposit Paid	06.06.18		140,000.00
Robinson Rd Asset (Purchase)	DR	2,641,550.00	
Rates Expense	DR	2,002.43	
Water Expense	DR	316.13	
Land Tax Expense	DR	9,036.37	
Rent	CR		8,999.51 GST
Robinson Rd Asset (Stamp Duty)	DR	18,450.00	
Robinson Rd Asset	DR	34.89	
Sundry Creditor	CR		2,662,390.31 (per bank statement 10.08.18)

2018 Workpapers

Section F - I

Liabilities

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Creditors (88000)					
Sundry Creditors (88000)					
01/07/2017	Opening Balance				63,105.91 CR
04/04/2018	To record maturity and re investment of term deposit		63,051.91		54.00 CR
30/06/2018	To record Settlement of Property Purchase			2,662,390.31	2,662,444.31 CR
			63,051.91	2,662,390.31	2,662,444.31 CR

Total Debits: 63,051.91

Total Credits: 2,662,390.31

Backoffis User3

From: Tony Micalizzi
Sent: Tuesday, 24 July 2018 12:43 PM
To: Taneile White
Subject: Russo super payment to Russo
Attachments: nab-logo.505a642b.svg

Taneile

We had previously advised Sandra to repay themselves \$63105.91 from the super fund (we had shown it as a creditor in the financials)

On 4 April \$63051.91 came out of the Super Fund Term Deposit and repaid to Sandra & Angelo –

Sandra short paid \$54 (just got the figures wrong) see below the \$54 reimbursement on 18 July 2018 (ie 63051.91 + 54 = 63105.91)

Regards

Tony Micalizzi

*Ph: (07) 3252 9477
Fax: (07) 3252 9677
Mobile: 0418 789923*

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
GST Payable/Refundable (84000)					
GST Payable/Refundable (84000)					
01/07/2017	Opening Balance				449.99 CR
03/07/2017	Purple Olive Lic 5489			31.82	481.81 CR
03/08/2017	Purple Olive Lic 5489			31.82	513.63 CR
04/09/2017	Purple Olive Lic 5489			31.82	545.45 CR
03/10/2017	Purple Olive Lic 5489			31.82	577.27 CR
01/11/2017	Purple Olive Lic 5489			31.82	609.09 CR
07/12/2017	Purple Olive Lic 5489			31.82	640.91 CR
03/01/2018	Purple Olive Lic 5489			31.82	672.73 CR
08/02/2018	Purple Olive Lic 5489			31.82	704.55 CR
22/02/2018	BPAY TAX OFFICE Limo BAS		449.99		254.56 CR
05/03/2018	Purple Olive Lic 5489			31.82	286.38 CR
05/04/2018	Purple Olive Lic 5489			31.82	318.20 CR
03/05/2018	Remitter=Purple Olive Ref=Lic 5489			31.82	350.02 CR
04/06/2018	Remitter=Purple Olive Ref=Lic 5489			31.82	381.84 CR
30/06/2018	To record Settlement of Property Purchase			818.14	1,199.98 CR
			449.99	1,199.98	1,199.98 CR

Total Debits: 449.99

Total Credits: 1,199.98

PART A**Electronic Lodgment Declaration (Activity Statement)**

01/07/2017 to 30/06/2018

This declaration is to be used if an entity chooses to use a third party for returning an Activity Statement to the Tax Office. It is the responsibility of the entity to retain this declaration for a period of five years after the declaration is made.

Privacy

Taxation laws authorise the ATO to collect information including personal information about individuals who may complete this form. For information about privacy and personal information go to ato.gov.au/privacy.

ABN and CAC; or	56 322 545 133
TFN	
DIN of the activity statement	35 169 612 952
BPAY Biller Code - 75556	EFT Code
Contact your bank, credit union or building society to make a payment from your cheque or savings account. Your EFT Code is the Customer Reference number.	

Entity's Declaration

- I declare that the information provided to MCA (QLD) ACCOUNTANTS PTY LTD for the preparation of the activity statement is true and correct, and that I am authorised to make this declaration.
- I authorise MCA (QLD) ACCOUNTANTS PTY LTD to give my activity statement to the Commissioner of Taxation.

Important: The tax law imposes heavy penalties for giving false or misleading information.

Entity's signature

Date

PART B**Tax Agent's Declaration**

I declare that :

- I have prepared this activity statement in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this activity statement is true and correct; and
- I am authorised by the entity to give the information in this activity statement to the Commissioner.

Agent's signature

Date

Contact Name

Client Reference

Agent's Phone Number

Agent's Reference Number

The Angelo Russo Superannuation Fund

PO Box 163

Hamilton Central QLD 4007

Client Ref: RUSS0012

Annual GST Return

01/07/2017 to 30/06/2018

Document Identification Number: 35169612952

Australian Business Number: 56 322 545 133

Contact phone number: [] []

Revision Indicator: []

GST accounting method: []

Total sales **G1**: 13,200

Does the amount shown at G1 include GST? Y

Export sales **G2**: []

Other GST-free sales **G3**: []

Capital purchases **G10**: []

Non-capital purchases **G11**: []

Show actual GST at 1A and 1B in Summary

Summary

Use the Business Activity Statement Instructions to complete this form

Amounts you owe the ATO

GST on sales	1A	1,200
Wine equalisation tax	1C	[]
Luxury car tax	1E	[]
Add 1A + 1C + 1E	2A	1,200
Fuel tax credit over claim (Do not claim in litres)	7C	[]
Add 2A + 7C	8A	1,200

Amounts the ATO owes you

GST on purchases	1B	0
Wine equalisation tax refundable	1D	[]
Luxury car tax refundable	1F	[]
GST instalments (Amounts reported at 1A in your BAS for the period shown on front)	1H	[]
Add 1B + 1D + 1F + 1H	2B	0
Fuel tax credit (Do not claim in litres)	7D	[]
Add 2B + 7D	8B	0

If the result is positive, this is your net amount of GST. If the result is negative, this is your net amount of GST credit.

Your payment or refund amount **9**: 1,200

Declaration:

I declare that the information given on this form is accurate and complete, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Please provide an estimate of the time taken to complete this form.

Signature: [] Date: 28/11/2018

hrs: [] mins: []

EFT Code: []



Australian Government
Australian Taxation Office

Agent name: MCA (QLD)
ACCOUNTANTS PTY LTD

Client name: THE ANGELO RUSSO
SUPERANNUATION FUND

ABN: 56322545133

Activity statement

Account	Activity statement – 001 – THE ANGELO RUSSO SUPERANNUATION FUND
Period	Jul 2017 – Jun 2018
Document ID	35169612952
Payment due	15 May 2019
GST Accounting Method	Cash

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$0.00	
1B	Owed by ATO			\$0.00
G1	Total sales	\$0.00		
	Does this include GST?			
1H	Owed by ATO			\$0.00

No amount payable

\$0.00

Declaration

- I THE ANGELO RUSSO SUPERANNUATION FUND authorise MCA (QLD) ACCOUNTANTS PTY LTD to give the Jul 2017 – Jun 2018 activity statement to the Commissioner of Taxation for 001 – THE ANGELO RUSSO SUPERANNUATION FUND.
- I declare that the information provided for the preparation of this activity statement is true and correct.
- I am authorised to make this declaration.

Signed: _____

Date: _____

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Amounts owing to other persons (80500)					
Liability to APH (00003)					
05/06/2018	Remitter=AustPropHoldings Ref=Loan to SUPER Acco			50,000.00	50,000.00 CR
05/06/2018	Remitter=AustPropHold Ref=SuperDistribution			50,000.00	100,000.00 CR
30/06/2018	Reallocate contributions form APH		50,000.00		50,000.00 CR
			50,000.00	100,000.00	50,000.00 CR

Total Debits: 50,000.00

Total Credits: 100,000.00

2018 Workpapers

Section J - L

Members' Fund

The Angelo Russo Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Angelo Russo (Age: 60)											
RUSANG00001A - Accumulation											
2,767,572.06	25,000.00	0.00	(361,078.76)	0.00	0.00	3,750.00	(30,930.66)	0.00	0.00	0.00	2,458,673.96
2,767,572.06	25,000.00	0.00	(361,078.76)	0.00	0.00	3,750.00	(30,930.66)	0.00	0.00	0.00	2,458,673.96
Sandra Russo (Age: 59)											
RUSSAN00001A - Accumulation											
2,515,539.64	25,000.00	0.00	(328,134.37)	0.00	0.00	3,750.00	(28,108.59)	0.00	0.00	0.00	2,236,763.86
2,515,539.64	25,000.00	0.00	(328,134.37)	0.00	0.00	3,750.00	(28,108.59)	0.00	0.00	0.00	2,236,763.86
5,283,111.70	50,000.00	0.00	(689,213.13)	0.00	0.00	7,500.00	(59,039.25)	0.00	0.00	0.00	4,695,437.82

Members Statement

Angelo Russo
 PO Box 1274
 Toombul, Queensland, 4012, Australia

Your Details

Date of Birth : 17/11/1957
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 27/05/1994
 Service Period Start Date:
 Date Left Fund:
 Member Code: RUSANG00001A
 Account Start Date 27/05/1994
 Account Phase: Accumulation Phase
 Account Description: Accumulation

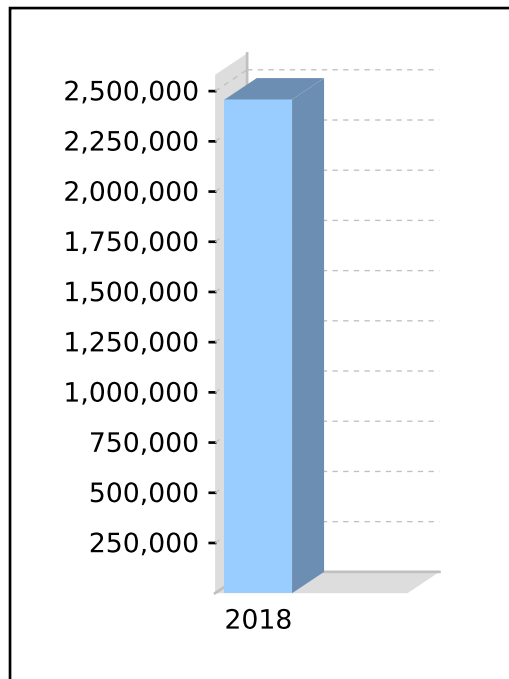
Nominated Beneficiaries N/A
 Vested Benefits 2,458,673.96
 Total Death Benefit 2,458,673.96
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 2,458,673.96

Preservation Components
 Preserved 2,458,673.96
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 1,729,635.68
 Taxable 729,038.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	2,767,572.06
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(361,078.76)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(30,930.66)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	2,458,673.96

Members Statement

Sandra Russo
 PO Box 1274
 Toombul, Queensland, 4012, Australia

Your Details

Date of Birth : 19/12/1958
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 27/05/1994
 Service Period Start Date:
 Date Left Fund:
 Member Code: RUSSAN00001A
 Account Start Date 27/05/1994
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 2,236,763.86
 Total Death Benefit 2,236,763.86
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

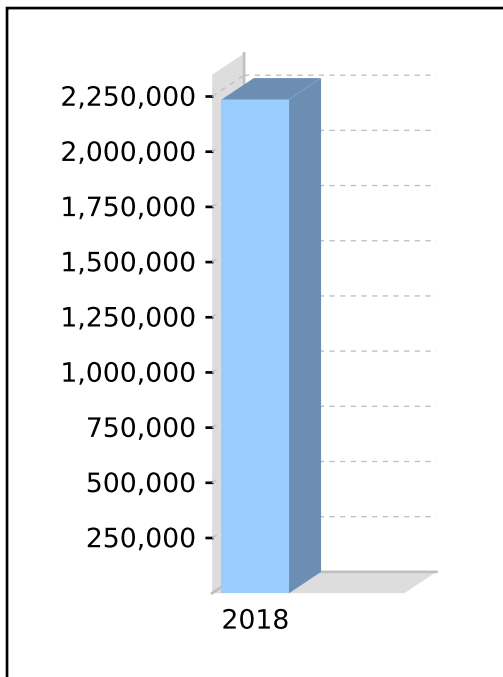
Total Benefits 2,236,763.86

Preservation Components
 Preserved 2,236,763.86
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 1,714,242.13
 Taxable 522,521.73

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	2,515,539.64
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(328,134.37)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(28,108.59)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	2,236,763.86



The Angelo Russo Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2017 - 30 June 2018

Summary

Member	D.O.B	Age (at 30/06/2017)	Total Super Balance (at 30/06/2017)*1	Concessional	Non-Concessional	Other	Reserves	Total
Russo, Angelo	17/11/1957	59	2,767,572.06	25,000.00	0.00	0.00	0.00	25,000.00
Russo, Sandra	19/12/1958	58	2,515,539.64	25,000.00	0.00	0.00	0.00	25,000.00
All Members				50,000.00	0.00	0.00	0.00	50,000.00

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Russo, Angelo	Concessional	25,000.00	25,000.00	At Limit
	Non-Concessional	0.00	540,000.00 (until 30/06/2017)	Total Super Balance Over TBC
	(Bring Forward Cap triggered)		380,000.00 (until 30/06/2019)	
Russo, Sandra	Concessional	25,000.00	25,000.00	At Limit
	Non-Concessional	0.00	540,000.00 (until 30/06/2017)	Total Super Balance Over TBC
	(Bring Forward Cap triggered)		380,000.00 (until 30/06/2019)	

NCC Bring Forward Caps

1, 2, 3 Year in the bring forward period.

Member	Bring Forward Cap	2015	2016	2017	2018	Total	Current Position
Russo, Angelo	540,000.00(until 30/06/2017)	79.80	7,500.00	530,000.00 ¹	0.00 ²	530,000.00	Total Super Balance Over TBC
	380,000.00(until 30/06/2019)						
Russo, Sandra	540,000.00(until 30/06/2017)	79.80	7,500.00	530,000.00 ¹	0.00 ²	530,000.00	Total Super Balance Over TBC
	380,000.00(until 30/06/2019)						

Russo, Angelo

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
30/06/2018	Reallocate	Employer	25,000.00								

contributions form
APH

Total - Russo, Angelo

25,000.00	0.00	0.00	0.00
------------------	-------------	-------------	-------------

0.00	0.00	0.00
-------------	-------------	-------------

Russo, Sandra

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
30/06/2018	Reallocate contributions form APH	Employer	25,000.00								
Total - Russo, Sandra			25,000.00	0.00	0.00	0.00			0.00	0.00	0.00
Total for all members			50,000.00	0.00	0.00	0.00					

13 March 2019

The Trustee
The Angelo Russo Superannuation Fund
PO Box 423
NEW FARM QLD 4005

Dear Sir,

We confirm that Australia Property Holdings Pty Ltd has paid the following amounts to the Angelo Russo Superannuation Fund during the 2017-2018 year as employer contributions.

For Angelo Russo	\$25,000	Concessional
For Sandra Russo	\$25,000	Concessional

Yours faithfully

.....
Angelo Russo
Director
Australia Property Holdings Pty Ltd

13 March 2019

The Trustee
Angelo Russo Superannuation Fund
PO Box 423
New Farm QLD 4005

Dear Sir,

We confirm the following contributions were received by the above fund as **Employer Contributions**.

For Angelo Russo	\$25,000.00	Concessional
For Sandra Russo	\$25,000.00	Concessional

Yours faithfully

.....
Angelo Russo
Member

.....
Sandra Russo
Member

2018 Workpapers

Section M

Income

The Angelo Russo Superannuation Fund

Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income	
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free
Units in Unlisted Unit Trusts (Australian)															
\$-T0011 SENTINEL CLEVELAND BUSINESS PARK TRUST M1-1															
06/07/2017	3,125.00						S								0.00
07/08/2017	3,125.00						S								0.00
06/09/2017	3,125.00						S								0.00
06/10/2017	3,125.00						S								0.00
06/11/2017	3,125.00						S								0.00
06/12/2017	3,125.00						S								0.00
08/01/2018	3,125.00						S								0.00
06/02/2018	3,125.00						S								0.00
06/03/2018	3,125.00						S								0.00
06/04/2018	3,125.00						S								0.00
08/05/2018	3,125.00						S								0.00
06/06/2018	3,125.00						S								0.00
30/06/2018	7,227.00			44,727.00			S								0.00 44,727.00
	44,727.00			44,727.00											0.00 44,727.00

\$-T0050 SENTINEL DFO CAIRNS TRUST M1-2

The Angelo Russo Superannuation Fund

Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Date	Payment Received	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
04/07/2017	2,916.67							S								0.00
04/08/2017	2,916.67							S								0.00
04/09/2017	2,916.67							S								0.00
04/10/2017	2,916.67							S								0.00
06/11/2017	2,916.67							S								0.00
04/12/2017	2,916.67							S								0.00
04/01/2018	2,916.67							S								0.00
05/02/2018	2,916.67							S								0.00
05/03/2018	2,916.67							S								0.00
04/04/2018	2,916.67							S								0.00
04/05/2018	2,916.67							S								0.00
04/06/2018	2,916.67							S								35,000.04
	35,000.04															35,000.04

\$-T0060 Sentinel Jacana House M1-3

13/07/2017	342.74							S								0.00
14/08/2017	3,958.33							S								0.00
13/09/2017	3,958.33							S								0.00

The Angelo Russo Superannuation Fund
Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income	
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free
13/10/2017	3,958.33						S								0.00
13/11/2017	3,958.33						S								0.00
13/12/2017	3,958.33						S								0.00
15/01/2018	3,958.33						S								0.00
13/02/2018	3,958.33						S								0.00
13/03/2018	3,958.33						S								0.00
13/04/2018	3,958.33						S								0.00
14/05/2018	3,958.33						S								0.00
14/06/2018	3,958.33						S								0.00
30/06/2018	3,958.00			14,664.74			S								33,177.63
	47,842.37			14,664.74											33,177.63
	127,569.41			59,391.74											68,177.67
															59,391.74

The Angelo Russo Superannuation Fund Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃			Non-Assessable			Taxable Income	
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * ₆
TOTAL	127,569.41			59,391.74											68,177.67	59,391.74

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Franking Credits	Less Other Deduction	Total
11M Gross trust distributions			59,391.74			59,391.74

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.



t. 07 3733 1660
w. www.sentinelpg.com.au
a. Level 9, 300 Queen St
Brisbane QLD 4001
p. GPO Box 2333
Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
Miami QLD 4220

01-September-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Cleveland Business Park Trust is provided to assist Australian resident taxpayers in completing their tax return.

**Cleveland Business Park Trust
2018 Tax Return Information**

Units Held at 30 June 2018	300,000
----------------------------	---------

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	44,727	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	0

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

**Cleveland Business Park Trust
2018 Tax Return Information**

Part C	Components of Distribution		
	Cash Distribution	Tax paid / Offsets	Taxable Income
<u>Australian Income</u>			
Dividends - Franked amount	0	0	0
Dividends - Unfranked amount	0	0	0
Interest	0	0	0
Other income	0	0	0
Non-Primary Production Income	44,727	0	44,727
<u>Capital gains</u>			
Discount Capital Gains	0		0
CGT concession amount	0		0
Capital Gains - indexation method	0		0
Capital Gains - other method	0		0
Distributed capital gains	0		0
Net Capital Gains	0		0
<u>Foreign Income</u>			
Interest income	0		0
Modified passive income	0		0
Other assessable foreign income	0		0
Assessable foreign income	0		
<u>Other Non-assessable amounts</u>			
Tax-exempted amounts	0		
Tax-free amounts	0		
Tax-deferred amounts	0		
Less TFN amounts withheld / non-resident withholding	0		
Less other expenses	0		
Less distribution owing at year end relating to current year	7,227		
Net Cash distributions	37,500		
<u>Addition capital gains information</u>			
Capital gains- discount method	0		
Capital gains- index method	0		
Capital gains- other method	0		
Total current year capital gain	0		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



t. 07 3733 1660
 w. www.sentinelpg.com.au
 a. Level 9, 300 Queen St
 Brisbane QLD 4001
 p. GPO Box 2333
 Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
 Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
 Miami QLD 4220

31-August-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Sentinel DFO Cairns Trust is provided to assist Australian resident taxpayers in completing their tax return.

**Sentinel DFO Cairns Trust
 2018 Tax Return Information**

Units Held at 30 June 2018	500,000
----------------------------	---------

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	0	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	35,000

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

**Sentinel DFO Cairns Trust
2018 Tax Return Information**

Part C	Components of Distribution		
	Cash Distribution	Tax paid / Offsets	Taxable Income
<u>Australian Income</u>			
Dividends - Franked amount	0	0	0
Dividends - Unfranked amount	0	0	0
Interest	0	0	0
Other income	0	0	0
Non-Primary Production Income	0	0	0
<u>Capital gains</u>			
Discount Capital Gains	0		0
CGT concession amount	0		0
Capital Gains - indexation method	0		0
Capital Gains - other method	0		0
Distributed capital gains	0		0
Net Capital Gains	0		0
<u>Foreign Income</u>			
Interest income	0		0
Modified passive income	0		0
Other assessable foreign income	0		0
Assessable foreign income	0		
<u>Other Non-assessable amounts</u>			
Tax-exempted amounts	0		
Tax-free amounts	0		
Tax-deferred amounts	35,000		
Less TFN amounts withheld / non-resident withholding	0		
Less other expenses	0		
Net Cash distributions	35,000		
<u>Addition capital gains information</u>			
Capital gains- discount method	0		
Capital gains- index method	0		
Capital gains- other method	0		
Total current year capital gain	0		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



t. 07 3733 1660
w. www.sentinelpg.com.au
a. Level 9, 300 Queen St
Brisbane QLD 4001
p. GPO Box 2333
Brisbane QLD 4001

Russo Superannuation (Qld) Pty Ltd ATF Angelo Russo Superannuation Fund
Unit 11b, Burleigh Surf Apartments, 238 The Esplanade
Miami QLD 4220

31-August-2018

Investor TFN/ABN Held: Yes

The following Tax Return Information Statement, issued by Sentinel Regional Office Trust is provided to assist Australian resident taxpayers in completing their tax return.

**Sentinel Regional Office Trust
2018 Tax Return Information**

Units Held at 30 June 2018	500,000
----------------------------	---------

Part A	Summary of 2018 Tax Return (supplementary section) Items	
Tax Return (supplementary section)	Amount	Tax Return Label
Non-Primary Production Income	14,322	13U
Franked Distributions	0	13C
Other deductions relating to distributions	0	13Y
Franking Credits	0	13Q
Credit for TFN amounts withheld	0	13R
Credit for foreign resident withholding or managed	0	13A
Investment trust fund payment amounts withheld	0	
Total current year capital gains	0	18H
Net capital gain	0	18A
Assessable foreign source income	0	20E
Other net foreign income	0	20M
Foreign income tax offsets	0	20O
Rebates	0	24V

Part B	Capital Gain Tax Information
	Amount
Additional Information for Item 18	
Capital gains- discounted method	0
Capital gains- other method	0
Total current year capital gains	0
Capital gains tax (CGT) concession amount	0
Tax-deferred amounts	33,178

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

**Sentinel Regional Office Trust
2018 Tax Return Information**

Part C	Components of Distribution		
	Cash Distribution	Tax paid / Offsets	Taxable Income
<u>Australian Income</u>			
Dividends - Franked amount	0	0	0
Dividends - Unfranked amount	0	0	0
Interest	0	0	0
Other income	0	0	0
Non-Primary Production Income	14,322	0	14,322
<u>Capital gains</u>			
Discount Capital Gains	0		0
CGT concession amount	0		0
Capital Gains - indexation method	0		0
Capital Gains - other method	0		0
Distributed capital gains	0		0
Net Capital Gains	0		0
<u>Foreign Income</u>			
Interest income	0		0
Modified passive income	0		0
Other assessable foreign income	0		0
Assessable foreign income	0		
<u>Other Non-assessable amounts</u>			
Tax-exempted amounts	0		
Tax-free amounts	0		
Tax-deferred amounts	33,178		
Less TFN amounts withheld / non-resident withholding	0		
Less other expenses	0		
Less distribution owing at year end relating to current year	3,958		
Net Cash distributions	43,542		
<u>Addition capital gains information</u>			
Capital gains- discount method	0		
Capital gains- index method	0		
Capital gains- other method	0		
Total current year capital gain	0		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

The Angelo Russo Superannuation Fund

Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Bank - Westpac -	151.214			1.61	0.00	0.00	0.00	1.61	B1-3		0.00	0.00
Bank - Ord Minnett -	1323.059			0.41	0.00	0.00	0.00	0.41	B1-5		0.00	0.00
Bank - Westpac -	225.105			3,067.65	0.00	0.00	0.00	3,067.65	B1-4		0.00	0.00
NAB Cash Manager				3,936.32	0.00	0.00	0.00	3,936.32	B1-2		0.00	0.00
	7,005.99			7,005.99	0.00	0.00	0.00	7,005.99			0.00	0.00
Other Assets												
OAGMC	General Merchant Capital Pty Ltd			18,333.34				18,333.34	M2-1			
\$-L0001	Limousine Licence			3,818.16				3,818.16	TO			
\$-L0001	Limousine Licence			2,250.00				2,250.00	M2-3			
				24,401.50				24,401.50				
Real Estate Properties (Australian - Commercial)												
\$-P0047	94 ROBINSON ROAD EAST - VIRGINIA			8,181.37				8,181.37	M2-4			
				8,181.37				8,181.37				
Shares in Listed Companies (Australian)												
QBE.AX	QBE - Qbe Insurance Group Limited - Ordinary Fully Paid	1,300.00	390.00	910.00			167.14	1,467.14	M3-1	0.00		
		1,300.00	390.00	910.00			167.14	1,467.14		0.00		
Term Deposits												
	NAB Term Deposit 8456			18,394.36	0.00	0.00	0.00	18,394.36	M4-1 & M4-2		0.00	0.00
	Westpac Term Deposit 8986			15,550.00	0.00	0.00	0.00	15,550.00			0.00	0.00
		33,944.36		33,944.36	0.00	0.00	0.00	33,944.36			0.00	0.00
Units in Unlisted Unit Trusts (Australian) M1												
\$-T0011	\$-T0011 - Sentinel Cleveland Business Park Trust			44,727.00	0.00	0.00	0.00	44,727.00		0.00	0.00	0.00
\$-T0050	Sentinel Dfo Cairns Trust			35,000.04	0.00	0.00	0.00	0.00		0.00	0.00	35,000.04
\$-T0060	Sentinel Jacana House			47,842.37	0.00	0.00	0.00	14,664.74		0.00	0.00	33,177.63

The Angelo Russo Superannuation Fund

Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	127,569.41			59,391.74	0.00	0.00	0.00	59,391.74		0.00	0.00	68,177.67
	202,402.63	390.00	910.00	100,342.09	167.14	0.00	0.00	134,392.10		0.00	0.00	68,177.67

Assessable Income (Excl. Capital Gains) **134,392.10**

Net Capital Gain **0.00**

Total Assessable Income 134,392.10

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Russo Superannuation (Qld) Pty Ltd
General Ledger [Detail]

1/07/2017 To 30/06/2018

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
4-3501 Interest Received - GMC							
Beginning						\$49,751.16cr	
Balance:							
CR000530		CR 17/07/2017	GMC		\$9,166.67		\$58,917.83cr
CR000531		CR 17/07/2017	GMC June		\$9,166.67		\$68,084.50cr
			Total:	\$0.00	\$18,333.34	\$18,333.34cr	\$68,084.50cr

Russo Superannuation (Qld) Pty Ltd
General Ledger [Detail]

1/07/2017 To 30/06/2018

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
4-2000	Limo Hire						
Beginning Balance:	\$4,500.01cr						
00000162		SJ 2/07/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$4,818.19cr
00000163		SJ 1/08/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$5,136.37cr
00000164		SJ 15/09/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$5,454.55cr
00000165		SJ 2/10/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$5,772.73cr
00000166		SJ 1/11/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$6,090.91cr
00000167		SJ 30/11/2017	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$6,409.09cr
00000168		SJ 6/01/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$6,727.27cr
00000169		SJ 10/02/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$7,045.45cr
00000170		SJ 28/02/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$7,363.63cr
00000171		SJ 30/03/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$7,681.81cr
00000172		SJ 3/05/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$7,999.99cr
00000173		SJ 31/05/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18	\$3,818.16	\$8,318.17cr
00000174		SJ 30/06/2018	Sale; The Purple Olive Group Pty Ltd		\$318.18		\$8,636.35cr
		Total:		\$0.00	\$4,136.34	\$4,136.34cr	\$8,636.35cr

Russo Superannuation (Qld) Pty Ltd
General Ledger [Detail]

1/07/2017 To 30/06/2018

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
4-9500	Limo Rebate from Gov't						
Beginning	\$10,000.00cr						
Balance:							
IE310817		CR 11/08/2017			\$2,250.00		\$12,250.00cr
			Total:	\$0.00	\$2,250.00	\$2,250.00cr	\$12,250.00cr

The Angelo Russo Superannuation Fund

General Ledger


For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)					
30/06/2018	To record Settlement of Property Purchase			8,181.37	8,181.37 CR
				8,181.37	8,181.37 CR

Total Debits: 0.00

Total Credits: 8,181.37

 **Online:**
www.investorcentre.com/au/contact

 **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 723 487
(international) 61 3 9415 4840

Holder Identification Number (HIN)

HIN WITHHELD

ASX Code	QBE
TFN/ABN Status	Quoted
Record Date	25 August 2017
Payment Date	29 September 2017
Direct Credit Reference No.	851644

024456 000 QBE



RUSSO SUPERANNUATION (QLD) PTY
LTD
<ANGELO RUSSO SUPER FUND A/C>
PO BOX 423
NEW FARM QLD 4005

2017 Interim Dividend — Payment Statement

Dear QBE Shareholder,

This payment represents an interim dividend of 22 cents per share for the half year ended 30 June 2017. This dividend is paid on the shares registered in your name and entitled to participate as at the record date of **25 August 2017**. This payment is 30% franked at the corporate tax rate of 30%. The whole of the unfranked amount of this dividend has been declared to be conduit foreign income.

To update your TFN, bank account and other details online, please register at www.investorcentre.com

Class description	Dividend per share	Participating shares	Franked amount \$	Unfranked amount \$	Franking credit \$	Dividend payment \$
Fully Paid Ordinary	22 cents	5,000	330.00	770.00	141.43	1,100.00
Net Payment						\$1,100.00

\$1,100.00 M3-1
+\$ 200.00 M3-2
=\$1,300.00

Payment instruction — Direct Credit

WESTPAC BANKING CORPORATION
BSB: 034-041
Account number: XXXX14

Amount Deposited
\$1,100.00

Note: Australian tax law requires us to provide your payment details to the Australian Tax Office. You should keep this statement to assist in preparing your tax return.

024683 000 QBE



RUSSO SUPERANNUATION (QLD) PTY LTD
 <ANGELO RUSSO SUPER FUND A/C>
 PO BOX 423
 NEW FARM QLD 4005

Update Your Information:

www.investorcentre.com/au/
 qbe.queries@computershare.com



Computershare Investor Services Pty Limited
 GPO Box 2975
 Melbourne Victoria 3001 Australia



1300 723 487 (within Australia)
 +61 3 9415 4840 (outside Australia)



Holder Identification Number (HIN) HIN WITHHELD

ASX Code	QBE
TFN/ABN Status	Quoted
Record Date	9 March 2018
Payment Date	20 April 2018

2017 Final Dividend Notice

The details below relate to the final dividend of 4 cents per share for the year ended 31 December 2017. This dividend is 30% franked at the company tax rate of 30%. The whole of the unfranked amount of this dividend has been declared to be conduit foreign income.

CLASS DESCRIPTION	DIVIDEND PER SHARE	PARTICIPATING SHARES	FRANKED AMOUNT \$	UNFRANKED AMOUNT \$	FRANKING CREDIT \$	DIVIDEND PAYMENT \$
Fully Paid Ordinary	4 cents	5,000	60.00	140.00	25.71	200.00
Net Payment (AUD\$)						\$200.00

You should keep this statement to assist in preparing your tax return.

Payment instruction

Westpac Banking Corporation	
BSB:	034-041
Account Number:	XXXX14
Direct Credit Reference No.	848800
Amount Deposited	\$200.00

234884_021PZJ



Upcoming Events

3 May 2018 - Annual General Meeting



9 April 2018

M4-1
Level 18
259 Queen St
BRISBANE CITY QLD 4000
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

4-007



037 / 01986

ANGELO RUSSO SUPERANNUATION FUND
PO BOX 423
NEW FARM QLD 4005

SUNDAY CREDITOR - WONT TO #88 087 1276
RUSSO INV.

DIFE 1061 211.91

63051.91

Hi Trustee

MORGANS (TUS 998100.00?)
SHARES

Here are the details of your new NAB Term Deposit

Please check the updated details below. This letter replaces the one we previously sent you.

NAB Term Deposit 32-154-8456

Account name	Russo Superannuation (QLD) Pty Ltd ATF Angelo Russ
Amount	\$2,039,798.66
Term	90 days
Interest rate p.a.	2.45%
Interest frequency	At maturity
Interest	\$12,381.42
Start date	4 April 2018
Maturity date	3 July 2018

18394.36
INTEREST?

ON BAL SHEET ON MATURITY
3082,616.21 IN APRIL 2018
(998,160) TUS
(63,051.91) CREDITOR



What you've instructed us to do at next maturity

Term Deposit and interest \$2,052,180.08
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information 2,021,404.30

If you need to withdraw part or all of your Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures
At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Craig De Souza
Private Client Manager

099VNTM01/01986/004457

Term Deposit Statement of Interest Paid



01 July 2018

**RUSSO SUPERANNUATION (QLD) PLL
LTD
PO BOX 423
NEW FARM QLD 4005**

**Term Deposit(s) held in the name of:
RUSSO SUPERANNUATION (QLD) PTY LTD**

We are pleased to provide this statement showing the interest we have paid to you on your Term Deposit(s) between 1 July 2017 and 30 June 2018.

All Term Deposits held in the above name with us during the year are listed, including those which matured during the year and have been repaid to you.

Withholding Taxes may have been deducted from the interest earned. If part/all of the tax has been refunded it is marked with an asterisk (*).

If tax has not been refunded you may be able to claim it through your tax return. Any enquiries should be directed to your Tax Advisor or the Australian Taxation Office.

Term Deposit account number	Interest	Withholding tax deducted from interest	Amount paid to you	Deposit was repaid on (if applicable)
	\$	\$	\$	
Designator: Atf The Angelo Russo Superannuation Fund				
032118 338986	15,550.00	0.00	15,550.00	11 November 17
TOTAL	15,550.00	0.00	15,550.00	

We trust the information on this statement may be of use to you in preparing your income tax return.

Thank you for banking with us in 2017/18. We look forward to assisting you meet your savings and investment needs in the new financial year.

Please check all entries on this statement and promptly inform the Bank of any possible error or unauthorised transaction.

Thank you for banking with Westpac

The Angelo Russo Superannuation Fund Realised Capital Gains Report

For the period: 1 July 2017 to 30 June 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Other Assets												
General Merchant Capital Pty Ltd												
23/11/2016	24/07/2017	1.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00	0.00	0.00	0.00	0.00	0.00
		1.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00	0.00	0.00	0.00	0.00	0.00
		1.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00	0.00	0.00	0.00	0.00	0.00
Shares in Listed Companies (Australian)												
BHP Billiton Limited												
06/06/2017	05/09/2017	4,200.00	102,155.08	114,364.91	12,209.83	102,155.08	102,155.08	0.00	0.00	0.00	12,209.83	0.00
		4,200.00	102,155.08	114,364.91	12,209.83	102,155.08	102,155.08	0.00	0.00	0.00	12,209.83	0.00
		4,200.00	102,155.08	114,364.91	12,209.83	102,155.08	102,155.08	0.00	0.00	0.00	12,209.83	0.00
		4,201.00	1,102,155.08	1,114,364.91	12,209.83	1,102,155.08	1,102,155.08	0.00	0.00	0.00	12,209.83	0.00

The Angelo Russo Superannuation Fund

Capital Gains Reconciliation Report

For the period: 01 July 2017 to 30 June 2018

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	493,321.40				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	493,321.40				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	12,209.83	0.00	0.00	12,209.83	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	12,209.83	0.00	0.00	12,209.83	0.00
Losses and discount applied					
Losses applied	12,209.83	0.00	0.00	12,209.83	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

The Angelo Russo Superannuation Fund
Capital Gains Reconciliation Report

For the period: 01 July 2017 to 30 June 2018

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	481,111.57				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	481,111.57				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

2018 Workpapers

Section N Expenses

MCA Superannuation Services Pty Ltd
 By: BACKOFFIS.USER3
 26 November, 2018

Report: Debtors Ledger Entries By Client
 Client Range: RUSS0012
 Debtors Ledger Range: 01/07/2017 to 30/06/2018

Debtors Ledger Entries By Client

Reference	Debtor Type	Invoice	Receipt	Debit (Ex Tax)	Tax	Credit (Ex Tax)	Tax	Balance
RUSS0012 -- The Angelo Russo Superannuation Fund								0.00
28/07/2017	Invoice	007432		250.00	25.00			275.00
03/08/2017	Receipt Item	007432	006989			250.00	25.00	0.00
28/02/2018	Invoice	008015		3,835.50	383.55			4,219.05
04/04/2018	Receipt Item	008015	007711			3,835.50	383.55	0.00
04/05/2018	Invoice	008348		190.00	19.00			209.00
04/06/2018	Receipt Item	008348	008055			190.00	19.00	0.00
				<u>4,275.50</u>	<u>427.55</u>	<u>4,275.50</u>	<u>427.55</u>	
Totals				4,275.50	427.55	4,275.50	427.55	
Total (Inc Tax)								
Total (Ex Tax)						TOTAL \$4,703.05		
						LESS: \$ 440.00 (AUDIT FEE)		
						= \$4,263.05		

MCA (Qld) Accountants Pty Ltd trading as
MCA Chartered Accountants
A.B.N. 38 142 374 883
 PO Box 163 Hamilton Central Qld 4007
 Phone (07) 3252 9477 Fax (07) 3252 9677

The Angelo Russo Superannuation Fund
 PO Box 423
 NEW FARM QLD 4005

Tax Invoice
008348
 Ref: RUSS0012
 4 May, 2018

Description	Amount
Attending to the preparation of the Company Annual Review Statement, including preparation of solvency statement and minute for the year ended 30 June 2018.	190.00
<i>GST</i>	19.00
Terms: Seven Days	Amount Due: \$ 209.00

Please detach the portion below and forward with your payment

Direct Debit Details Westpac Bank Call your bank, credit union or building society to make this payment from cheque, savings or credit card account.	BSB: 034 111 Account No: 391 206	Remittance Advice Invoice: 008348 Ref: RUSS0012 4 May, 2018 Amount Due: \$ 209.00
	The Angelo Russo Superannuation Fund Cheque <input type="checkbox"/> Mastercard <input type="checkbox"/> Bankcard <input type="checkbox"/> Visa <input type="checkbox"/>	Card Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Cardholder	Signature	Expiry Date

SUPER AUDITS**TAX INVOICE**

ENTERED	
DATE 22-3-18	BY 

PAID
23/3/18 TW

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 16 March 2018

Recipient: Angelo Russo Super Fund

Address: C/- PO Box 163, HAMILTON Qld. 4007

Description of Services

Statutory audit of the Angelo Russo Super Fund for the financial year ending 30 June 2017.

Fee: \$400.00

GST: \$40.00

Total: \$440.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.

Russo Superannuation (Qld) Pty Ltd

General Ledger [Detail]

1/07/2017 To 30/06/2018

ID#	Src	Date	Memo	Debit	Credit	Net Activity	Ending Balance
6-3000	Filing Fees						
Beginning	\$47.00						
Balance:							
SC310817		CD 31/08/2017		\$249.00			\$296.00
			Total:	\$249.00	\$0.00	\$249.00	\$296.00
6-3900	Licence Renewal						
Beginning	\$0.00						
Balance:							
200232		CD 17/01/2018	Limo Lecence	\$534.33			\$534.33
			Total:	\$534.33	\$0.00	\$534.33	\$534.33

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Council Rates (41960)					
94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)					
30/06/2018	To record Settlement of Property Purchase		2,002.43		2,002.43 DR
			2,002.43		2,002.43 DR
Property Expenses - Land Tax (42020)					
94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)					
30/06/2018	To record Settlement of Property Purchase		9,036.37		9,036.37 DR
			9,036.37		9,036.37 DR
Property Expenses - Water Rates (42150)					
94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)					
30/06/2018	To record Settlement of Property Purchase		316.13		316.13 DR
			316.13		316.13 DR
Total Debits:			11,354.93		
Total Credits:			0.00		

2018 Workpapers

Section O

Other Matters

The Angelo Russo Superannuation Fund

Transaction Listing Report

For the Period 01/07/2017 to 30/06/2018

Date	Reference	Description	Account	Unit	Debit	Credit
30/06/2018		Revaluation -	Changes in / 24700	0.00	100.00	0.00
			TOE - Toro / 77600/TO	0.00	0.00	100.00
30/06/2018		Create Entries -	Profit/Loss / 49000	0.00	0.00	361,078.76
			(Share of / 53100/RU	0.00	361,078.76	0.00
30/06/2018	104	To record	94 / 77250/\$-	0.00	2,641,550.0	0.00
			94 / 41960/\$-	0.00	2,002.43	0.00
			94 / 42150/\$-	0.00	316.13	0.00
			94 / 42020/\$-	0.00	9,036.37	0.00
			94 / 28000/\$-	0.00	0.00	8,181.37
			94 / 77250/\$-	0.00	18,450.00	0.00
			94 / 77250/\$-	0.00	34.89	0.00
			Sundry / 88000	0.00	0.00	2,662,390.3
			GST / 84000	0.00	0.00	818.14
30/06/2018	112780927	Reallocate	(Contributi / 24200/RU	0.00	0.00	25,000.00
			(Contributi / 24200/RU	0.00	0.00	25,000.00
			Liability to / 80500/00	0.00	50,000.00	0.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	159,760.00	0.00
			Telstra / 77600/TL	0.00	0.00	159,760.00
30/06/2018		Create Entries -	Profit/Loss / 49000	0.00	0.00	328,134.37
			(Share of / 53100/RU	0.00	328,134.37	0.00
30/06/2018		Revaluation -	Chimpchan / 77600/CC	0.00	16,000.00	0.00
			Changes in / 24700	0.00	0.00	16,000.00
30/06/2018	112780927	System	Profit/Loss / 49000	0.00	21,250.00	0.00
			(Contributi / 53800/RU	0.00	3,750.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			(Contributi / 52420/RU	0.00	0.00	25,000.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	448,056.32	0.00
			Big Star / 77600/BN	0.00	0.00	448,056.32
30/06/2018		Create Entries -	(Income / 53330/RU	0.00	0.00	30,930.66
			Profit/Loss / 49000	0.00	30,930.66	0.00
30/06/2018		Revaluation -	IOD - IODM / 77600/PD	0.00	21.19	0.00
			Changes in / 24700	0.00	0.00	21.19
30/06/2018	112780927	System	Profit/Loss / 49000	0.00	21,250.00	0.00
			(Contributi / 53800/RU	0.00	3,750.00	0.00
			(Contributi / 52420/RU	0.00	0.00	25,000.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	10,350.00	0.00
			QBE - Qbe / 77600/QB	0.00	0.00	10,350.00
30/06/2018		Create Entries -	(Income / 53330/RU	0.00	0.00	28,108.59
			Profit/Loss / 49000	0.00	28,108.59	0.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	188,338.68	0.00
			AZZ - / 77600/AZ	0.00	0.00	188,338.68
30/06/2018		Create Entries -	Income / 85000	0.00	167.14	0.00
			Income / 48500	0.00	0.00	167.14
30/06/2018	101	To record CBDT	-\$-T0011 - / 23800/\$-	0.00	0.00	7,227.00
			-\$-T0011 - / 61800/\$-	0.00	7,227.00	0.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	2,150.00	0.00
			Australian / 77600/AQ	0.00	0.00	2,150.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	65,000.00	0.00
			Sentinel / 78400/\$-	0.00	0.00	65,000.00
30/06/2018		Create Entries -	Income / 48500	0.00	0.00	76,627.35
			Deferred / 89000	0.00	76,627.35	0.00
30/06/2018		Interest				

Date	Reference	Description	Account	Unit	Debit	Credit
			Bank - Ord / 60400/W	0.00	0.00	0.11
			Bank - Ord / 25000/W	0.00	0.00	0.11
30/06/2018		Revaluation -	Sentinel / 78400/\$-	0.00	42,500.00	0.00
		Changes in	/ 24700	0.00	0.00	42,500.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	36,000.00	0.00
		\$-T0011 -	/ 78400/\$-	0.00	0.00	36,000.00
30/06/2018		Create Entries -	Income / 48500	0.00	25,088.10	0.00
		Income	/ 85000	0.00	0.00	25,088.10
30/06/2018	102	To record	Sentinel / 23800/\$-	0.00	0.00	3,958.00
			Sentinel / 61800/\$-	0.00	3,958.00	0.00
30/06/2018		Revaluation -	Changes in / 24700	0.00	40,000.00	0.00
		Limousine	/ 76000/\$-	0.00	0.00	40,000.00
29/06/2018	81176260	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.04
			Bank - / 25000/W	0.00	0.00	0.04
29/06/2018	81176261	INTEREST PAID	Bank - / 60400/W	0.00	3.96	0.00
			Bank - / 25000/W	0.00	0.00	3.96
29/06/2018	81193915	Credit Interest	NAB Cash / 60400/NA	0.00	2.69	0.00
			NAB Cash / 25000/NA	0.00	0.00	2.69
26/06/2018	80826270	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	8,154.00
			Bank - / 60400/W	0.00	8,154.00	0.00
19/06/2018	80258216	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	7,000.00
			Bank - / 60400/W	0.00	7,000.00	0.00
14/06/2018	79570997	Remitter=Senti	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
06/06/2018	79115302	Remitter=Senti	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
06/06/2018	79115303	DEPOSIT				

Date	Reference	Description	Account	Unit	Debit	Credit
			Bank - / 60400/W	0.00	140,000.00	0.00
			Bank - / 60400/W	0.00	0.00	140,000.00
06/06/2018	79115304	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	140,000.00
			94 / 77250/\$-	1.00	140,000.00	0.00
06/06/2018	null	AZZ.AX to BNL.	AZZ - / 77600/AZ	(85,000.00)	0.00	0.00
			AZZ - / 77600/AZ	0.00	0.00	449,161.32
			Big Star / 77600/BN	85,000.00	449,161.32	0.00
05/06/2018	79038684	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	14,000.00
			Bank - / 60400/W	0.00	14,000.00	0.00
05/06/2018	79038685	Remitter=AustP	Bank - / 60400/W	0.00	50,000.00	0.00
			Liability to / 80500/00	0.00	0.00	50,000.00
05/06/2018	79038686	Remitter=AustP	Bank - / 60400/W	0.00	50,000.00	0.00
			Liability to / 80500/00	0.00	0.00	50,000.00
04/06/2018	78887844	Remitter=Purpl	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
04/06/2018	78887845	Remitter=Senti	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
04/06/2018	78887846	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	209.00
			Accountan / 30100	0.00	209.00	0.00
01/06/2018	78742604	TRANSACTION	Bank - / 60400/W	0.00	0.00	2.00
			Bank / 31500	0.00	2.00	0.00
01/06/2018	78742605	WITHDRAWAL	Bank - / 60400/W	0.00	0.00	10,087.07
			Income / 85000	0.00	9,828.07	0.00
			ATO / 30400	0.00	259.00	0.00
31/05/2018	78559462	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.15
			Bank - / 25000/W	0.00	0.00	0.15

Date	Reference	Description	Account	Unit	Debit	Credit
31/05/2018	78559469	INTEREST PAID	Bank - / 60400/W	0.00	12.26	0.00
			Bank - / 25000/W	0.00	0.00	12.26
31/05/2018	78573171	Credit Interest	NAB Cash / 60400/NA	0.00	2.87	0.00
			NAB Cash / 25000/NA	0.00	0.00	2.87
14/05/2018	77613278	Remitter=Senti	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
08/05/2018	77393960	Remitter=Senti	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
04/05/2018	77235531	Remitter=Senti	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
03/05/2018	77025537	Remitter=Purpl	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
01/05/2018	76698290	TRANSACTION	Bank - / 60400/W	0.00	0.00	3.50
			Bank / 31500	0.00	3.50	0.00
30/04/2018	null	BPAY TAX	Bank - / 60400/W	0.00	0.00	5,326.00
			Income / 85000	0.00	5,326.00	0.00
30/04/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	12.65	0.00
			Bank - / 25000/W	0.00	0.00	12.65
30/04/2018			NAB Cash / 60400/NA	0.00	2.96	0.00
			NAB Cash / 25000/NA	0.00	0.00	2.96
30/04/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.12
			Bank - / 25000/W	0.00	0.00	0.12
20/04/2018	null	QBE DIVIDEND	Bank - / 60400/W	0.00	200.00	0.00
			QBE - Qbe / 23900/QB	0.00	0.00	200.00
13/04/2018	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
06/04/2018	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
05/04/2018		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
04/04/2018	103	To record	NAB Term / 60800/NA	0.00	0.00	3,082,616.2
			Sundry / 88000	0.00	63,051.91	0.00
			NAB Term / 60800/NA	0.00	2,039,798.6	0.00
			Telstra / 77600/TL	320,000.00	998,160.00	0.00
			NAB Term / 25000/NA	0.00	0.00	18,394.36
04/04/2018	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
04/04/2018		PYMT MCA	Bank - / 60400/W	0.00	0.00	4,219.05
			Accountan / 30100	0.00	3,779.05	0.00
			Auditor's / 30700	0.00	440.00	0.00
03/04/2018	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	2.00
			Bank / 31500	0.00	2.00	0.00
31/03/2018			NAB Cash / 60400/NA	0.00	2.68	0.00
			NAB Cash / 25000/NA	0.00	0.00	2.68
31/03/2018		Interest	Bank - Ord / 60400/W	0.00	0.00	0.10
			Bank - Ord / 25000/W	0.00	0.00	0.10
29/03/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.05
			Bank - / 25000/W	0.00	0.00	0.05
29/03/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	11.46	0.00
			Bank - / 25000/W	0.00	0.00	11.46
13/03/2018	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
06/03/2018	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$/T0011 - / 23800/\$-	0.00	0.00	3,125.00
05/03/2018		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
05/03/2018	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
01/03/2018	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	4.00
			Bank / 31500	0.00	4.00	0.00
28/02/2018			NAB Cash / 60400/NA	0.00	2.58	0.00
			NAB Cash / 25000/NA	0.00	0.00	2.58
28/02/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.05
			Bank - / 25000/W	0.00	0.00	0.05
28/02/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	9.41	0.00
			Bank - / 25000/W	0.00	0.00	9.41
27/02/2018	null	BPAY TAX	Bank - / 60400/W	0.00	0.00	5,326.00
			Income / 85000	0.00	5,326.00	0.00
27/02/2018	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	5,326.00
			Bank - / 60400/W	0.00	5,326.00	0.00
22/02/2018		BPAY TAX	Bank - / 60400/W	0.00	0.00	449.00
			GST / 84000	0.00	449.99	0.00
			Bank / 31500	0.00	0.00	0.99
22/02/2018	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	12,000.00
			Bank - / 60400/W	0.00	12,000.00	0.00
13/02/2018	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33

Date	Reference	Description	Account	Unit	Debit	Credit
08/02/2018		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
		Limousine	/ 25500/\$-	0.00	0.00	318.18
		GST	/ 84000	0.00	0.00	31.82
06/02/2018	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
		\$-T0011 -	/ 23800/\$-	0.00	0.00	3,125.00
05/02/2018	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
		Sentinel	/ 23800/\$-	0.00	0.00	2,916.67
01/02/2018	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	3.00
		Bank	/ 31500	0.00	3.00	0.00
31/01/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	4.25	0.00
		Bank -	/ 25000/W	0.00	0.00	4.25
31/01/2018			NAB Cash / 60400/NA	0.00	760.52	0.00
			NAB Cash / 25000/NA	0.00	0.00	760.52
31/01/2018	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.10
		Bank -	/ 25000/W	0.00	0.00	0.10
29/01/2018	null	1 for 15 share	AZZ - / 77600/AZ	(1,190,000.	0.00	0.00
24/01/2018			NAB Cash / 60400/NA	0.00	1,486.00	0.00
			Bank Data / 91000	0.00	0.00	1,486.00
17/01/2018	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	22,000.00
			Bank - / 60400/W	0.00	22,000.00	0.00
17/01/2018	null	BPAY WESTPAC	Bank - / 60400/W	0.00	0.00	534.33
		License	/ 38801	0.00	534.33	0.00
15/01/2018	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
		Sentinel	/ 23800/\$-	0.00	0.00	3,958.33
08/01/2018	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
		\$-T0011 -	/ 23800/\$-	0.00	0.00	3,125.00

Date	Reference	Description	Account	Unit	Debit	Credit
04/01/2018	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
04/01/2018			NAB Cash / 60400/NA	0.00	0.00	3,082,616.2
			NAB Term / 60800/NA	0.00	3,082,616.2	0.00
03/01/2018		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
02/01/2018	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	4.50
			Bank / 31500	0.00	4.50	0.00
31/12/2017			NAB Cash / 60400/NA	0.00	3,162.02	0.00
			NAB Cash / 25000/NA	0.00	0.00	3,162.02
31/12/2017		Interest	Bank - Ord / 60400/W	0.00	0.00	0.10
			Bank - Ord / 25000/W	0.00	0.00	0.10
29/12/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.13
			Bank - / 25000/W	0.00	0.00	0.13
29/12/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	167.73	0.00
			Bank - / 25000/W	0.00	0.00	167.73
13/12/2017	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
07/12/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
06/12/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
06/12/2017			NAB Cash / 60400/NA	0.00	0.00	1,486.00
			Bank Data / 91000	0.00	1,486.00	0.00
05/12/2017		PYMT Russo				

Date	Reference	Description	Account	Unit	Debit	Credit
			Bank - / 60400/W	0.00	0.00	80,940.19
			NAB Cash / 60400/NA	0.00	80,940.19	0.00
05/12/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	80,940.19
			Bank - / 60400/W	0.00	80,940.19	0.00
04/12/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
04/12/2017		PYMT Russo	Bank - / 60400/W	0.00	0.00	3,000,000.0
			NAB Cash / 60400/NA	0.00	3,000,000.0	0.00
04/12/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	40,000.00
			Bank - / 60400/W	0.00	40,000.00	0.00
04/12/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	3,000,000.0
			Bank - / 60400/W	0.00	3,000,000.0	0.00
01/12/2017	null	1 for 100 share	Australian / 77600/AQ	(1,064,250.	0.00	0.00
01/12/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	2.00
			Bank / 31500	0.00	2.00	0.00
30/11/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.33
			Bank - / 25000/W	0.00	0.00	0.33
30/11/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	801.39	0.00
			Bank - / 25000/W	0.00	0.00	801.39
13/11/2017		TERM DEPOSIT	Bank - / 60400/W	0.00	2,500,000.0	0.00
			Westpac / 60800/W	0.00	0.00	2,500,000.0
13/11/2017	null	TERM DEPOSIT	Bank - / 60400/W	0.00	174.66	0.00
			Westpac / 25000/W	0.00	0.00	174.66
13/11/2017	null	TERM DEPOSIT	Bank - / 60400/W	0.00	15,375.34	0.00
			Westpac / 25000/W	0.00	0.00	15,375.34
13/11/2017	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
06/11/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
06/11/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$/T0011 - / 23800/\$-	0.00	0.00	3,125.00
01/11/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	2.50
			Bank / 31500	0.00	2.50	0.00
01/11/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
31/10/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	255.70	0.00
			Bank - / 25000/W	0.00	0.00	255.70
31/10/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.31
			Bank - / 25000/W	0.00	0.00	0.31
31/10/2017	null	BPAY TAX	Bank - / 60400/W	0.00	0.00	5,326.00
			Income / 85000	0.00	5,326.00	0.00
13/10/2017	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
06/10/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$/T0011 - / 23800/\$-	0.00	0.00	3,125.00
04/10/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
03/10/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
02/10/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	3.00
			Bank / 31500	0.00	3.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
30/09/2017		Interest	Bank - Ord / 60400/W	0.00	0.00	0.10
			Bank - Ord / 25000/W	0.00	0.00	0.10
29/09/2017	null	QBE DIVIDEND	Bank - / 60400/W	0.00	1,100.00	0.00
			QBE - Qbe / 23900/QB	0.00	0.00	1,100.00
29/09/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.19
			Bank - / 25000/W	0.00	0.00	0.19
29/09/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	234.80	0.00
			Bank - / 25000/W	0.00	0.00	234.80
13/09/2017	null	Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
08/09/2017		Unrealised Gain	BHP / 77600/BH	0.00	4,379.08	0.00
			Changes in / 24700	0.00	0.00	4,379.08
08/09/2017		MORGANS	Bank - / 60400/W	0.00	114,364.91	0.00
			BHP / 77600/BH	(4,200.00)	0.00	102,155.08
			Changes in / 24700	0.00	0.00	12,209.83
06/09/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
06/09/2017		Sentinel - CBPT	Bank - / 60400/W	0.00	3,420.49	0.00
			\$-T0011 - / 61800/\$-	0.00	0.00	3,420.00
			Bank / 31500	0.00	0.00	0.49
04/09/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
04/09/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
01/09/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	7.50
			Bank / 31500	0.00	7.50	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
31/08/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	824.81	0.00
			Bank - / 25000/W	0.00	0.00	824.81
31/08/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.08
			Bank - / 25000/W	0.00	0.00	0.08
15/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	2,500,000.0	0.00
			Bank - / 60400/W	0.00	0.00	2,500,000.0
15/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	2,500,000.0
			Bank - / 60400/W	0.00	2,500,000.0	0.00
15/08/2017		BPAY TERM	Bank - / 60400/W	0.00	0.00	2,500,000.0
			Westpac / 60800/W	0.00	2,500,000.0	0.00
15/08/2017		BPAY ASIC	Bank - / 60400/W	0.00	0.00	249.00
			Administra / 30200	0.00	249.00	0.00
15/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	2,500,000.0
			Bank - / 60400/W	0.00	2,500,000.0	0.00
14/08/2017		Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00
			Sentinel / 23800/\$-	0.00	0.00	3,958.33
11/08/2017	null	QRIDA	Bank - / 60400/W	0.00	2,250.00	0.00
			Limousine / 26500/\$-	0.00	0.00	2,250.00
10/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	2,500,000.0	0.00
			Bank - / 60400/W	0.00	0.00	2,500,000.0
10/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	2,500,000.0
			Bank - / 60400/W	0.00	2,500,000.0	0.00
10/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	2,500,000.0	0.00
			Bank - / 60400/W	0.00	0.00	2,500,000.0
10/08/2017	null	TFR Westpac	Bank - / 60400/W	0.00	0.00	2,500,000.0
			Bank - / 60400/W	0.00	2,500,000.0	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
07/08/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
04/08/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
03/08/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
03/08/2017		PYMT MCA	Bank - / 60400/W	0.00	0.00	275.00
			Accountan / 30100	0.00	275.00	0.00
01/08/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	3.00
			Bank / 31500	0.00	3.00	0.00
31/07/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	0.00	0.06
			Bank - / 25000/W	0.00	0.00	0.06
31/07/2017	null	INTEREST PAID	Bank - / 60400/W	0.00	729.23	0.00
			Bank - / 25000/W	0.00	0.00	729.23
24/07/2017		PYMT GMC GMC	Bank - / 60400/W	0.00	1,000,000.0	0.00
			General / 76000/OA	(1.00)	0.00	1,000,000.0
24/07/2017	null	TFR Westpac	Bank - / 60400/W	0.00	20,000.00	0.00
			Bank - / 60400/W	0.00	0.00	20,000.00
21/07/2017		PYMT GMC GMC	Bank - / 60400/W	0.00	1,000,000.0	0.00
			General / 76000/OA	0.00	0.00	1,000,000.0
17/07/2017		PYMT	Bank - / 60400/W	0.00	9,166.67	0.00
			General / 26500/OA	0.00	0.00	9,166.67
17/07/2017		PYMT GMC Int	Bank - / 60400/W	0.00	9,166.67	0.00
			General / 26500/OA	0.00	0.00	9,166.67
13/07/2017		Sentinel Distrib	Bank - / 60400/W	0.00	3,958.33	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Sentinel / 61800/\$-	0.00	0.00	3,958.00
			Bank / 31500	0.00	0.00	0.33
13/07/2017	null	Sentinel Distrib	Bank - / 60400/W	0.00	342.74	0.00
			Sentinel / 23800/\$-	0.00	0.00	342.74
06/07/2017	null	Sentinel - CBPT	Bank - / 60400/W	0.00	3,125.00	0.00
			\$-T0011 - / 23800/\$-	0.00	0.00	3,125.00
04/07/2017	null	Sentinel DFO	Bank - / 60400/W	0.00	2,916.67	0.00
			Sentinel / 23800/\$-	0.00	0.00	2,916.67
03/07/2017	null	TRANSACTION	Bank - / 60400/W	0.00	0.00	2.50
			Bank / 31500	0.00	2.50	0.00
03/07/2017		Purple Olive Lic	Bank - / 60400/W	0.00	350.00	0.00
			Limousine / 25500/\$-	0.00	0.00	318.18
			GST / 84000	0.00	0.00	31.82
01/07/2017		Close Period	(Contributi / 52420/RU	0.00	565,000.00	0.00
			(Share of / 53100/RU	0.00	101,713.03	0.00
			(Income / 53330/RU	0.00	0.00	11,791.39
			(Contributi / 53800/RU	0.00	0.00	5,250.00
			(Opening / 50010/RU	0.00	0.00	649,671.64
01/07/2017		Close Period	(Contributi / 52420/RU	0.00	565,000.00	0.00
			(Share of / 53100/RU	0.00	90,561.12	0.00
			(Income / 53330/RU	0.00	0.00	10,498.58
			(Contributi / 53800/RU	0.00	0.00	5,250.00
			(Opening / 50010/RU	0.00	0.00	639,812.54

Create Entries Report

For the period 01 July 2017 to 30 June 2018

Create Entries Financial Year Summary 01 July 2017 - 30 June 2018

Total Profit	Amount
Income	(622,242.27)
Less Expense	17,138.00
Total Profit	(639,380.27)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(639,380.27)
Less Permanent Differences	(295,618.24)
Less Timing Differences	(591,236.49)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	167.14
Less Realised Accounting Capital Gains	12,209.83
Less Accounting Trust Distributions	127,569.41
Add Taxable Trust Distributions	59,391.74
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.10)
Taxable Income	167,254.00
Income Tax on Taxable Income or Loss	25,088.10
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(689,380.27)
Franking Credits	167.14
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(689,213.13)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	25,088.10
Deferred Tax	(76,627.35)
Member Specific Income Tax	(7,500.00)
Total Income Tax Expense Allocation	(59,039.25)

Final Segment 1 from 01 July 2017 to 30 June 2018

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(622,242.27)
Less Expense	17,138.00
Total Profit	(639,380.27)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(639,380.27)
Less Permanent Differences	(295,618.24)
Less Timing Differences	(591,236.49)
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	(9,828.07)
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	167.14
Less Realised Accounting Capital Gains	12,209.83
Less Accounting Trust Distributions	127,569.41
Add Taxable Trust Distributions	59,391.74
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	9,827.97
Taxable Income	167,254.00
Income Tax on Taxable Income or Loss	25,088.10

Member Weighted Balance Summary	Weighting%	Amount
Angelo Russo(RUSANG00001A)	52.39	2,767,630.28
Sandra Russo(RUSSAN00001A)	47.61	2,515,597.86

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(689,380.27)
Franking Credits	167.14
TFN Credits	0.00
FRW Credits	0.00
Total	(689,213.13)

Allocation to Members	Weighting%	Amount
Angelo Russo(RUSANG00001A)	52.39	(361,078.76)
Sandra Russo(RUSSAN00001A)	47.61	(328,134.37)

Accumulation Weighted Balance Summary	Weighting%	Amount
Angelo Russo(RUSANG00001A)	52.39	2,767,630.28
Sandra Russo(RUSSAN00001A)	47.61	2,515,597.86

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	25,088.10
Deferred Tax	(76,627.35)
Total Income Tax Expense Allocation	(59,039.25)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(7,500.00)
Total Income Tax Expense Allocation	(59,039.25)

Allocation to Members	Weighting%	Amount
Angelo Russo(RUSANG00001A)	52.39	(30,930.66)
Sandra Russo(RUSSAN00001A)	47.61	(28,108.59)

Calculation of daily member weighted balances

Angelo Russo (RUSANG00001A)

Member Balance

01/07/2017	50010	Opening Balance	2,767,572.06	2,767,572.06
30/06/2018	52420	Contributions	25,000.00	68.49
30/06/2018	53800	Contributions Tax	(3,750.00)	(10.27)
Total Amount (Weighted)				2,767,630.28

Sandra Russo (RUSSAN00001A)

Member Balance

01/07/2017	50010	Opening Balance	2,515,539.64	2,515,539.64
30/06/2018	52420	Contributions	25,000.00	68.49
30/06/2018	53800	Contributions Tax	(3,750.00)	(10.27)
Total Amount (Weighted)				2,515,597.86

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	12,209.83
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	493,321.40
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	12,209.83
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (12209.83/12209.83)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2017 to 30 June 2018

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Angelo Russo(RUSANG00001A) - 100.00 %	0.00
Sandra Russo(RUSSAN00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>-\$-T0011 - Sentinel Cleveland Business Park Trust (\$-T0011)</u>					
06/07/2017	Sentinel - CBPT Distribution			3,125.00	3,125.00 CR
07/08/2017	Sentinel - CBPT Distribution			3,125.00	6,250.00 CR
06/09/2017	Sentinel - CBPT Distribution			3,125.00	9,375.00 CR
06/10/2017	Sentinel - CBPT Distribution			3,125.00	12,500.00 CR
06/11/2017	Sentinel - CBPT Distribution			3,125.00	15,625.00 CR
06/12/2017	Sentinel - CBPT Distribution			3,125.00	18,750.00 CR
08/01/2018	Sentinel - CBPT Distribution			3,125.00	21,875.00 CR
06/02/2018	Sentinel - CBPT Distribution			3,125.00	25,000.00 CR
06/03/2018	Sentinel - CBPT Distribution			3,125.00	28,125.00 CR
06/04/2018	Sentinel - CBPT Distribution			3,125.00	31,250.00 CR
08/05/2018	Remitter=Sentinel - CBPT Ref=Distribution			3,125.00	34,375.00 CR
06/06/2018	Remitter=Sentinel - CBPT Ref=Distribution			3,125.00	37,500.00 CR
30/06/2018	To record CBDT Distribution Receivable			7,227.00	44,727.00 CR
				44,727.00	44,727.00 CR
<u>Sentinel Dfo Cairns Trust (\$-T0050)</u>					
04/07/2017	Sentinel DFO Cairns			2,916.67	2,916.67 CR
04/08/2017	Sentinel DFO Cairns			2,916.67	5,833.34 CR
04/09/2017	Sentinel DFO Cairns			2,916.67	8,750.01 CR
04/10/2017	Sentinel DFO Cairns			2,916.67	11,666.68 CR
06/11/2017	Sentinel DFO Cairns			2,916.67	14,583.35 CR
04/12/2017	Sentinel DFO Cairns			2,916.67	17,500.02 CR
04/01/2018	Sentinel DFO Cairns			2,916.67	20,416.69 CR
05/02/2018	Sentinel DFO Cairns			2,916.67	23,333.36 CR
05/03/2018	Sentinel DFO Cairns			2,916.67	26,250.03 CR
04/04/2018	Sentinel DFO Cairns			2,916.67	29,166.70 CR
04/05/2018	Remitter=Sentinel Ref=DFO Cairns			2,916.67	32,083.37 CR
04/06/2018	Remitter=Sentinel Ref=DFO Cairns			2,916.67	35,000.04 CR
				35,000.04	35,000.04 CR
<u>Sentinel Jacana House (\$-T0060)</u>					
13/07/2017	Sentinel Distrib Jacana Interest			342.74	342.74 CR
14/08/2017	Sentinel Distrib Regional Office			3,958.33	4,301.07 CR
13/09/2017	Sentinel Distrib Regional Office			3,958.33	8,259.40 CR
13/10/2017	Sentinel Distrib Regional Office			3,958.33	12,217.73 CR
13/11/2017	Sentinel Distrib Regional Office			3,958.33	16,176.06 CR
13/12/2017	Sentinel Distrib Regional Office			3,958.33	20,134.39 CR
15/01/2018	Sentinel Distrib Regional Office			3,958.33	24,092.72 CR
13/02/2018	Sentinel Distrib Regional Office			3,958.33	28,051.05 CR
13/03/2018	Sentinel Distrib Regional Office			3,958.33	32,009.38 CR
13/04/2018	Sentinel Distrib Regional Office			3,958.33	35,967.71 CR
14/05/2018	Remitter=Sentinel Distrib Ref=Regional Office			3,958.33	39,926.04 CR
14/06/2018	Remitter=Sentinel Distrib Ref=Regional Office			3,958.33	43,884.37 CR
30/06/2018	To record distribution receivable			3,958.00	47,842.37 CR

The Angelo Russo Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
				47,842.37	47,842.37 CR
Dividends Received (23900)					
<u>QBE - Qbe Insurance Group Limited - Ordinary Fully Paid (QBE.AX)</u>					
29/09/2017	QBE DIVIDEND 17FPA/00851644 [System Matched Income Data]			1,100.00	1,100.00 CR
20/04/2018	QBE DIVIDEND FPA18/00848800 [System Matched Income Data]			200.00	1,300.00 CR
				1,300.00	1,300.00 CR
Contributions (24200)					
<u>(Contributions) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
30/06/2018	Reallocate contributions form APH			25,000.00	25,000.00 CR
				25,000.00	25,000.00 CR
<u>(Contributions) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
30/06/2018	Reallocate contributions form APH			25,000.00	25,000.00 CR
				25,000.00	25,000.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
08/09/2017	MORGANS FINAN CIA 7388159 (BHP.AX)			12,209.83	12,209.83 CR
08/09/2017	Unrealised Gain writeback as at 08/09/2017 (BHP.AX)			4,379.08	16,588.91 CR
30/06/2018	Revaluation - 29/06/2018 @ \$0.670000 (System Price) - 160,000.000000 Units on hand (CCA.AX)			16,000.00	32,588.91 CR
30/06/2018	Revaluation - 28/06/2018 @ \$0.014000 (System Price) - 7,065.000000 Units on hand (IOD.AX)			21.19	32,610.10 CR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand (AZZ.AX)		188,338.68		155,728.58 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.120000 (Exit) - 500,000.000000 Units on hand (\$-T0050)		65,000.00		220,728.58 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.230000 (Exit) - 300,000.000000 Units on hand (\$-T0011)		36,000.00		256,728.58 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.026000 (System Price) - 50,000.000000 Units on hand (TOE.AX)		100.00		256,828.58 DR
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 320,000.000000 Units on hand (TLS.AX)		159,760.00		416,588.58 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.013000 (System Price) - 85,000.000000 Units on hand (BNL.AX)		448,056.32		864,644.90 DR
30/06/2018	Revaluation - 29/06/2018 @ \$9.740000 (System Price) - 5,000.000000 Units on hand (QBE.AX)		10,350.00		874,994.90 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.600000 (System Price) - 10,750.000000 Units on hand (AQC.AX)		2,150.00		877,144.90 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.085000 (Exit) - 500,000.000000			42,500.00	834,644.90 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	Units on hand (\$-T0060)				
30/06/2018	Revaluation - 30/06/2018 @ \$30,000.000000 (Exit) - 1.000000 Units on hand (\$-L0001)		40,000.00		874,644.90 DR
			949,755.00	75,110.10	874,644.90 DR
Interest Received (25000)					
<u>NAB Cash Manager (NAB309937002)</u>					
31/12/2017				3,162.02	3,162.02 CR
31/01/2018				760.52	3,922.54 CR
28/02/2018				2.58	3,925.12 CR
31/03/2018				2.68	3,927.80 CR
30/04/2018				2.96	3,930.76 CR
31/05/2018	Credit Interest			2.87	3,933.63 CR
29/06/2018	Credit Interest			2.69	3,936.32 CR
				3,936.32	3,936.32 CR
<u>NAB Term Deposit 8456 (NAB8456)</u>					
04/04/2018	To record maturity and re investment of term deposit			18,394.36	18,394.36 CR
				18,394.36	18,394.36 CR
<u>Bank - Westpac - 151.214 (WBC151214)</u>					
31/07/2017	INTEREST PAID			0.06	0.06 CR
31/08/2017	INTEREST PAID			0.08	0.14 CR
29/09/2017	INTEREST PAID			0.19	0.33 CR
31/10/2017	INTEREST PAID			0.31	0.64 CR
30/11/2017	INTEREST PAID			0.33	0.97 CR
29/12/2017	INTEREST PAID			0.13	1.10 CR
31/01/2018	INTEREST PAID			0.10	1.20 CR
28/02/2018	INTEREST PAID			0.05	1.25 CR
29/03/2018	INTEREST PAID			0.05	1.30 CR
30/04/2018	INTEREST PAID			0.12	1.42 CR
31/05/2018	INTEREST PAID			0.15	1.57 CR
29/06/2018	INTEREST PAID			0.04	1.61 CR
				1.61	1.61 CR
<u>Bank - Westpac - 225.105 (WBC225105)</u>					
31/07/2017	INTEREST PAID			729.23	729.23 CR
31/08/2017	INTEREST PAID			824.81	1,554.04 CR
29/09/2017	INTEREST PAID			234.80	1,788.84 CR
31/10/2017	INTEREST PAID			255.70	2,044.54 CR
30/11/2017	INTEREST PAID			801.39	2,845.93 CR
29/12/2017	INTEREST PAID			167.73	3,013.66 CR
31/01/2018	INTEREST PAID			4.25	3,017.91 CR
28/02/2018	INTEREST PAID			9.41	3,027.32 CR
29/03/2018	INTEREST PAID			11.46	3,038.78 CR
30/04/2018	INTEREST PAID			12.65	3,051.43 CR
31/05/2018	INTEREST PAID			12.26	3,063.69 CR
29/06/2018	INTEREST PAID			3.96	3,067.65 CR
				3,067.65	3,067.65 CR
<u>Westpac Term Deposit 8986 (WBC8986)</u>					

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Transaction Date	Description	Units	Debit	Credit	Balance \$
13/11/2017	TERM DEPOSIT 338986			174.66	174.66 CR
13/11/2017	TERM DEPOSIT 338986			15,375.34	15,550.00 CR
				15,550.00	15,550.00 CR
<u>Bank - Ord Minnett - 1323.059 (WBCNBF1001323059)</u>					
30/09/2017	Interest			0.10	0.10 CR
31/12/2017	Interest			0.10	0.20 CR
31/03/2018	Interest			0.10	0.30 CR
30/06/2018	Interest			0.11	0.41 CR
				0.41	0.41 CR
Lease and Hire Income (25500)					
<u>Limousine Licence (\$-L0001)</u>					
03/07/2017	Purple Olive Lic 5489			318.18	318.18 CR
03/08/2017	Purple Olive Lic 5489			318.18	636.36 CR
04/09/2017	Purple Olive Lic 5489			318.18	954.54 CR
03/10/2017	Purple Olive Lic 5489			318.18	1,272.72 CR
01/11/2017	Purple Olive Lic 5489			318.18	1,590.90 CR
07/12/2017	Purple Olive Lic 5489			318.18	1,909.08 CR
03/01/2018	Purple Olive Lic 5489			318.18	2,227.26 CR
08/02/2018	Purple Olive Lic 5489			318.18	2,545.44 CR
05/03/2018	Purple Olive Lic 5489			318.18	2,863.62 CR
05/04/2018	Purple Olive Lic 5489			318.18	3,181.80 CR
03/05/2018	Remitter=Purple Olive Ref=Lic 5489			318.18	3,499.98 CR
04/06/2018	Remitter=Purple Olive Ref=Lic 5489			318.18	3,818.16 CR
				3,818.16	3,818.16 CR
Other Investment Income (26500)					
<u>Limousine Licence (\$-L0001)</u>					
11/08/2017	QRIDA 175264110817			2,250.00	2,250.00 CR
				2,250.00	2,250.00 CR
<u>General Merchant Capital Pty Ltd (OAGMC)</u>					
17/07/2017	PYMT HAYMAKER HOLDING Int GMC loan Jul			9,166.67	9,166.67 CR
17/07/2017	PYMT GMC Int GMC loan Jun			9,166.67	18,333.34 CR
				18,333.34	18,333.34 CR
Property Income (28000)					
<u>94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)</u>					
30/06/2018	To record Settlement of Property Purchase			8,181.37	8,181.37 CR
				8,181.37	8,181.37 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
03/08/2017	PYMT MCA Charte		275.00		275.00 DR
04/04/2018	PYMT MCA Charte AccountFeesInv8015		3,779.05		4,054.05 DR
04/06/2018	WITHDRAWAL ONLINE 1206580 PYMT MCA Charte Inv8348		209.00		4,263.05 DR
			4,263.05		4,263.05 DR
Administration Costs (30200)					

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Transaction Date	Description	Units	Debit	Credit	Balance \$
Administration Costs (30200)					
15/08/2017	BPAY ASIC Annual Fee		249.00		249.00 DR
			249.00		249.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
01/06/2018	WITHDRAWAL ONLINE 4933311 BPAY TAX OFFICE Tax Assess2017		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
04/04/2018	PYMT MCA Charte AccountFeesInv8015		440.00		440.00 DR
			440.00		440.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
03/07/2017	TRANSACTION FEE		2.50		2.50 DR
13/07/2017	Sentinel Distrib Regional Office			0.33	2.17 DR
01/08/2017	TRANSACTION FEE		3.00		5.17 DR
01/09/2017	TRANSACTION FEE		7.50		12.67 DR
06/09/2017	Sentinel - CBPT Distribution Owing			0.49	12.18 DR
02/10/2017	TRANSACTION FEE		3.00		15.18 DR
01/11/2017	TRANSACTION FEE		2.50		17.68 DR
01/12/2017	TRANSACTION FEE		2.00		19.68 DR
02/01/2018	TRANSACTION FEE		4.50		24.18 DR
01/02/2018	TRANSACTION FEE		3.00		27.18 DR
22/02/2018	BPAY TAX OFFICE Limo BAS			0.99	26.19 DR
01/03/2018	TRANSACTION FEE		4.00		30.19 DR
03/04/2018	TRANSACTION FEE		2.00		32.19 DR
01/05/2018	TRANSACTION FEE		3.50		35.69 DR
01/06/2018	TRANSACTION FEE		2.00		37.69 DR
			39.50	1.81	37.69 DR
License Renewal (38801)					
<u>License Renewal (38801)</u>					
17/01/2018	BPAY WESTPAC CA Visa Payment		534.33		534.33 DR
			534.33		534.33 DR
Property Expenses - Council Rates (41960)					
<u>94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)</u>					
30/06/2018	To record Settlement of Property Purchase		2,002.43		2,002.43 DR
			2,002.43		2,002.43 DR
Property Expenses - Land Tax (42020)					
<u>94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)</u>					
30/06/2018	To record Settlement of Property Purchase		9,036.37		9,036.37 DR
			9,036.37		9,036.37 DR
Property Expenses - Water Rates (42150)					

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Transaction Date	Description	Units	Debit	Credit	Balance \$
94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)					
30/06/2018	To record Settlement of Property Purchase		316.13		316.13 DR
			316.13		316.13 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Create Entries - Franking Credits Adjustment - 30/06/2018			167.14	167.14 CR
30/06/2018	Create Entries - PDIT Entry - 30/06/2018			76,627.35	76,794.49 CR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018		25,088.10		51,706.39 CR
			25,088.10	76,794.49	51,706.39 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2018	System Member Journals		21,250.00		21,250.00 DR
30/06/2018	System Member Journals		21,250.00		42,500.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			361,078.76	318,578.76 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			328,134.37	646,713.13 CR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		30,930.66		615,782.47 CR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		28,108.59		587,673.88 CR
			101,539.25	689,213.13	587,673.88 CR
Opening Balance (50010)					
<u>(Opening Balance) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
01/07/2017	Opening Balance				2,117,900.42 CR
01/07/2017	Close Period Journal			649,671.64	2,767,572.06 CR
				649,671.64	2,767,572.06 CR
<u>(Opening Balance) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
01/07/2017	Opening Balance				1,875,727.10 CR
01/07/2017	Close Period Journal			639,812.54	2,515,539.64 CR
				639,812.54	2,515,539.64 CR
Contributions (52420)					
<u>(Contributions) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
01/07/2017	Opening Balance				565,000.00 CR
01/07/2017	Close Period Journal		565,000.00		0.00 DR
30/06/2018	System Member Journals			25,000.00	25,000.00 CR
			565,000.00	25,000.00	25,000.00 CR
<u>(Contributions) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
01/07/2017	Opening Balance				565,000.00 CR
01/07/2017	Close Period Journal		565,000.00		0.00 DR
30/06/2018	System Member Journals			25,000.00	25,000.00 CR
			565,000.00	25,000.00	25,000.00 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
01/07/2017	Opening Balance				101,713.03 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2017	Close Period Journal		101,713.03		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		361,078.76		361,078.76 DR
			462,791.79		361,078.76 DR
<u>(Share of Profit/(Loss)) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
01/07/2017	Opening Balance				90,561.12 CR
01/07/2017	Close Period Journal		90,561.12		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		328,134.37		328,134.37 DR
			418,695.49		328,134.37 DR
Income Tax (53330)					
<u>(Income Tax) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
01/07/2017	Opening Balance				11,791.39 DR
01/07/2017	Close Period Journal			11,791.39	0.00 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			30,930.66	30,930.66 CR
				42,722.05	30,930.66 CR
<u>(Income Tax) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
01/07/2017	Opening Balance				10,498.58 DR
01/07/2017	Close Period Journal			10,498.58	0.00 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			28,108.59	28,108.59 CR
				38,607.17	28,108.59 CR
Contributions Tax (53800)					
<u>(Contributions Tax) Russo, Angelo - Accumulation (RUSANG00001A)</u>					
01/07/2017	Opening Balance				5,250.00 DR
01/07/2017	Close Period Journal			5,250.00	0.00 DR
30/06/2018	System Member Journals		3,750.00		3,750.00 DR
			3,750.00	5,250.00	3,750.00 DR
<u>(Contributions Tax) Russo, Sandra - Accumulation (RUSSAN00001A)</u>					
01/07/2017	Opening Balance				5,250.00 DR
01/07/2017	Close Period Journal			5,250.00	0.00 DR
30/06/2018	System Member Journals		3,750.00		3,750.00 DR
			3,750.00	5,250.00	3,750.00 DR
Bank Accounts (60400)					
<u>Bank - Bell Potter - 103.613 (ANZNBFI103613)</u>					
01/07/2017	Opening Balance				40.98 DR
					40.98 DR
<u>NAB Cash Manager (NAB309937002)</u>					
04/12/2017	PYMT Russo Supe Tfr to NAB Acc		3,000,000.00		3,000,000.00 DR
05/12/2017	PYMT Russo Supe Tfr to NAB Super		80,940.19		3,080,940.19 DR
06/12/2017				1,486.00	3,079,454.19 DR
31/12/2017			3,162.02		3,082,616.21 DR
04/01/2018				3,082,616.21	0.00 DR
24/01/2018			1,486.00		1,486.00 DR
31/01/2018			760.52		2,246.52 DR
28/02/2018			2.58		2,249.10 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
31/03/2018			2.68		2,251.78 DR
30/04/2018			2.96		2,254.74 DR
31/05/2018	Credit Interest		2.87		2,257.61 DR
29/06/2018	Credit Interest		2.69		2,260.30 DR
			3,086,362.51	3,084,102.21	2,260.30 DR
Bank - Westpac - 151.214 (WBC151214)					
01/07/2017	Opening Balance				11,057.66 DR
03/07/2017	TRANSACTION FEE			2.50	11,055.16 DR
03/07/2017	Purple Olive Lic 5489		350.00		11,405.16 DR
04/07/2017	Sentinel DFO Cairns		2,916.67		14,321.83 DR
06/07/2017	Sentinel - CBPT Distribution		3,125.00		17,446.83 DR
13/07/2017	Sentinel Distrib Jacana Interest		342.74		17,789.57 DR
13/07/2017	Sentinel Distrib Regional Office		3,958.33		21,747.90 DR
24/07/2017	TFR Westpac Business Fle [TFR Westpac Bus]			20,000.00	1,747.90 DR
31/07/2017	INTEREST PAID		0.06		1,747.96 DR
01/08/2017	TRANSACTION FEE			3.00	1,744.96 DR
03/08/2017	Purple Olive Lic 5489		350.00		2,094.96 DR
03/08/2017	PYMT MCA Charte			275.00	1,819.96 DR
04/08/2017	Sentinel DFO Cairns		2,916.67		4,736.63 DR
07/08/2017	Sentinel - CBPT Distribution		3,125.00		7,861.63 DR
10/08/2017	TFR Westpac Business Cas [TFR Westpac Bus]		2,500,000.00		2,507,861.63 DR
10/08/2017	TFR Westpac Bus [TFR Westpac Business Cas]		2,500,000.00		5,007,861.63 DR
10/08/2017	TFR Westpac Bus [TFR Westpac Business Fle]			2,500,000.00	2,507,861.63 DR
10/08/2017	TFR Westpac Business Fle [TFR Westpac Bus]			2,500,000.00	7,861.63 DR
11/08/2017	QRIDA 175264110817		2,250.00		10,111.63 DR
14/08/2017	Sentinel Distrib Regional Office		3,958.33		14,069.96 DR
15/08/2017	TFR Westpac Bus [TFR Westpac Business Cas]		2,500,000.00		2,514,069.96 DR
15/08/2017	TFR Westpac Business Cas [TFR Westpac Bus]		2,500,000.00		5,014,069.96 DR
15/08/2017	TFR Westpac Bus [TFR Westpac Business Fle]			2,500,000.00	2,514,069.96 DR
15/08/2017	BPAY TERM DEPOS Term Deposit			2,500,000.00	14,069.96 DR
15/08/2017	BPAY ASIC Annual Fee			249.00	13,820.96 DR
31/08/2017	INTEREST PAID		0.08		13,821.04 DR
01/09/2017	TRANSACTION FEE			7.50	13,813.54 DR
04/09/2017	Purple Olive Lic 5489		350.00		14,163.54 DR
04/09/2017	Sentinel DFO Cairns		2,916.67		17,080.21 DR
06/09/2017	Sentinel - CBPT Distribution		3,125.00		20,205.21 DR
06/09/2017	Sentinel - CBPT Distribution Owing		3,420.49		23,625.70 DR
13/09/2017	Sentinel Distrib Regional Office		3,958.33		27,584.03 DR
29/09/2017	QBE DIVIDEND 17FPA/00851644 [System Matched Income Data]		1,100.00		28,684.03 DR
29/09/2017	INTEREST PAID		0.19		28,684.22 DR
02/10/2017	TRANSACTION FEE			3.00	28,681.22 DR
03/10/2017	Purple Olive Lic 5489		350.00		29,031.22 DR
04/10/2017	Sentinel DFO Cairns		2,916.67		31,947.89 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
06/10/2017	Sentinel - CBPT Distribution		3,125.00		35,072.89 DR
13/10/2017	Sentinel Distrib Regional Office		3,958.33		39,031.22 DR
31/10/2017	INTEREST PAID		0.31		39,031.53 DR
31/10/2017	BPAY TAX OFFICE Payg Tax			5,326.00	33,705.53 DR
01/11/2017	TRANSACTION FEE			2.50	33,703.03 DR
01/11/2017	Purple Olive Lic 5489		350.00		34,053.03 DR
06/11/2017	Sentinel DFO Cairns		2,916.67		36,969.70 DR
06/11/2017	Sentinel - CBPT Distribution		3,125.00		40,094.70 DR
13/11/2017	Sentinel Distrib Regional Office		3,958.33		44,053.03 DR
30/11/2017	INTEREST PAID		0.33		44,053.36 DR
01/12/2017	TRANSACTION FEE			2.00	44,051.36 DR
04/12/2017	Sentinel DFO Cairns		2,916.67		46,968.03 DR
04/12/2017	TFR Westpac Bus [TFR Westpac Business Cas]		3,000,000.00		3,046,968.03 DR
04/12/2017	PYMT Russo Supe Tfr to NAB Acc			3,000,000.00	46,968.03 DR
04/12/2017	TFR Westpac Bus [TFR Westpac Business Fle]			40,000.00	6,968.03 DR
05/12/2017	TFR Westpac Bus [TFR Westpac Business Cas]		80,940.19		87,908.22 DR
05/12/2017	PYMT Russo Supe Tfr to NAB Super			80,940.19	6,968.03 DR
06/12/2017	Sentinel - CBPT Distribution		3,125.00		10,093.03 DR
07/12/2017	Purple Olive Lic 5489		350.00		10,443.03 DR
13/12/2017	Sentinel Distrib Regional Office		3,958.33		14,401.36 DR
29/12/2017	INTEREST PAID		0.13		14,401.49 DR
02/01/2018	TRANSACTION FEE			4.50	14,396.99 DR
03/01/2018	Purple Olive Lic 5489		350.00		14,746.99 DR
04/01/2018	Sentinel DFO Cairns		2,916.67		17,663.66 DR
08/01/2018	Sentinel - CBPT Distribution		3,125.00		20,788.66 DR
15/01/2018	Sentinel Distrib Regional Office		3,958.33		24,746.99 DR
17/01/2018	TFR Westpac Bus [TFR Westpac Business Fle]			22,000.00	2,746.99 DR
17/01/2018	BPAY WESTPAC CA Visa Payment			534.33	2,212.66 DR
31/01/2018	INTEREST PAID		0.10		2,212.76 DR
01/02/2018	TRANSACTION FEE			3.00	2,209.76 DR
05/02/2018	Sentinel DFO Cairns		2,916.67		5,126.43 DR
06/02/2018	Sentinel - CBPT Distribution		3,125.00		8,251.43 DR
08/02/2018	Purple Olive Lic 5489		350.00		8,601.43 DR
13/02/2018	Sentinel Distrib Regional Office		3,958.33		12,559.76 DR
22/02/2018	BPAY TAX OFFICE Limo BAS			449.00	12,110.76 DR
22/02/2018	TFR Westpac Bus [TFR Westpac Business Fle]			12,000.00	110.76 DR
27/02/2018	TFR Westpac Bus [TFR Westpac Business Cas]		5,326.00		5,436.76 DR
27/02/2018	BPAY TAX OFFICE PAYG Installment			5,326.00	110.76 DR
28/02/2018	INTEREST PAID		0.05		110.81 DR
01/03/2018	TRANSACTION FEE			4.00	106.81 DR
05/03/2018	Purple Olive Lic 5489		350.00		456.81 DR
05/03/2018	Sentinel DFO Cairns		2,916.67		3,373.48 DR
06/03/2018	Sentinel - CBPT Distribution		3,125.00		6,498.48 DR
13/03/2018	Sentinel Distrib Regional Office		3,958.33		10,456.81 DR
29/03/2018	INTEREST PAID		0.05		10,456.86 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
03/04/2018	TRANSACTION FEE			2.00	10,454.86 DR
04/04/2018	Sentinel DFO Cairns		2,916.67		13,371.53 DR
04/04/2018	PYMT MCA Charte AccountFeesInv8015			4,219.05	9,152.48 DR
05/04/2018	Purple Olive Lic 5489		350.00		9,502.48 DR
06/04/2018	Sentinel - CBPT Distribution		3,125.00		12,627.48 DR
13/04/2018	Sentinel Distrib Regional Office		3,958.33		16,585.81 DR
20/04/2018	QBE DIVIDEND FPA18/00848800 [System Matched Income Data]		200.00		16,785.81 DR
30/04/2018	INTEREST PAID		0.12		16,785.93 DR
30/04/2018	BPAY TAX OFFICE PAYG Instalment			5,326.00	11,459.93 DR
01/05/2018	TRANSACTION FEE			3.50	11,456.43 DR
03/05/2018	Remitter=Purple Olive Ref=Lic 5489		350.00		11,806.43 DR
04/05/2018	Remitter=Sentinel Ref=DFO Cairns		2,916.67		14,723.10 DR
08/05/2018	Remitter=Sentinel - CBPT Ref=Distribution		3,125.00		17,848.10 DR
14/05/2018	Remitter=Sentinel Distrib Ref=Regional Office		3,958.33		21,806.43 DR
31/05/2018	INTEREST PAID		0.15		21,806.58 DR
01/06/2018	TRANSACTION FEE			2.00	21,804.58 DR
01/06/2018	WITHDRAWAL ONLINE 4933311 BPAY TAX OFFICE Tax Assess2017			10,087.07	11,717.51 DR
04/06/2018	Remitter=Purple Olive Ref=Lic 5489		350.00		12,067.51 DR
04/06/2018	Remitter=Sentinel Ref=DFO Cairns		2,916.67		14,984.18 DR
04/06/2018	WITHDRAWAL ONLINE 1206580 PYMT MCA Charte Inv8348			209.00	14,775.18 DR
05/06/2018	WITHDRAWAL ONLINE 1233565 TFR Westpac Bus [DEPOSIT ONLINE 2233566 TFR Westpac Business One]			14,000.00	775.18 DR
06/06/2018	Remitter=Sentinel - CBPT Ref=Distribution		3,125.00		3,900.18 DR
06/06/2018	DEPOSIT ONLINE 2849544 TFR Westpac Business Cas [WITHDRAWAL ONLINE 1849543 TFR Westpac Bus]		140,000.00		143,900.18 DR
06/06/2018	WITHDRAWAL ONLINE 1887888 PYMT Cushman & Dep94RobinsonRdVir			140,000.00	3,900.18 DR
14/06/2018	Remitter=Sentinel Distrib Ref=Regional Office		3,958.33		7,858.51 DR
19/06/2018	WITHDRAWAL ONLINE 1328981 TFR Westpac Bus transfer of funds [DEPOSIT ONLINE 2328982 TFR Westpac Business Onetransfer of funds]			7,000.00	858.51 DR
26/06/2018	WITHDRAWAL ONLINE 1765140 TFR Westpac Bus [DEPOSIT ONLINE 2765141 TFR Westpac Business Cas]		8,154.00		9,012.51 DR
29/06/2018	INTEREST PAID		0.04		9,012.55 DR
			13,365,935.03	13,367,980.14	9,012.55 DR
Bank - Westpac - 225.105 (WBC225105)					
01/07/2017	Opening Balance				869,846.01 DR
17/07/2017	PYMT HAYMAKER HOLDING Int GMC loan Jul		9,166.67		879,012.68 DR
17/07/2017	PYMT GMC Int GMC loan Jun		9,166.67		888,179.35 DR
21/07/2017	PYMT GMC GMC repay loan		1,000,000.00		1,888,179.35 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
24/07/2017	PYMT GMC GMC repay loan		1,000,000.00		2,888,179.35 DR
24/07/2017	TFR Westpac Business Fle [TFR Westpac Bus]		20,000.00		2,908,179.35 DR
31/07/2017	INTEREST PAID		729.23		2,908,908.58 DR
10/08/2017	TFR Westpac Bus [TFR Westpac Business Fle]		2,500,000.00		5,408,908.58 DR
10/08/2017	TFR Westpac Business Fle [TFR Westpac Bus]		2,500,000.00		7,908,908.58 DR
10/08/2017	TFR Westpac Business Cas [TFR Westpac Bus]			2,500,000.00	5,408,908.58 DR
10/08/2017	TFR Westpac Bus [TFR Westpac Business Cas]			2,500,000.00	2,908,908.58 DR
15/08/2017	TFR Westpac Bus [TFR Westpac Business Fle]		2,500,000.00		5,408,908.58 DR
15/08/2017	TFR Westpac Business Cas [TFR Westpac Bus]			2,500,000.00	2,908,908.58 DR
15/08/2017	TFR Westpac Bus [TFR Westpac Business Cas]			2,500,000.00	408,908.58 DR
31/08/2017	INTEREST PAID		824.81		409,733.39 DR
08/09/2017	MORGANS FINAN CIA 7388159		114,364.91		524,098.30 DR
29/09/2017	INTEREST PAID		234.80		524,333.10 DR
31/10/2017	INTEREST PAID		255.70		524,588.80 DR
13/11/2017	TERM DEPOSIT 338986		2,500,000.00		3,024,588.80 DR
13/11/2017	TERM DEPOSIT 338986		174.66		3,024,763.46 DR
13/11/2017	TERM DEPOSIT 338986		15,375.34		3,040,138.80 DR
30/11/2017	INTEREST PAID		801.39		3,040,940.19 DR
04/12/2017	TFR Westpac Bus [TFR Westpac Business Fle]		40,000.00		3,080,940.19 DR
04/12/2017	TFR Westpac Bus [TFR Westpac Business Cas]			3,000,000.00	80,940.19 DR
05/12/2017	TFR Westpac Bus [TFR Westpac Business Cas]			80,940.19	0.00 DR
29/12/2017	INTEREST PAID		167.73		167.73 DR
17/01/2018	TFR Westpac Bus [TFR Westpac Business Fle]		22,000.00		22,167.73 DR
31/01/2018	INTEREST PAID		4.25		22,171.98 DR
22/02/2018	TFR Westpac Bus [TFR Westpac Business Fle]		12,000.00		34,171.98 DR
27/02/2018	TFR Westpac Bus [TFR Westpac Business Cas]			5,326.00	28,845.98 DR
28/02/2018	INTEREST PAID		9.41		28,855.39 DR
29/03/2018	INTEREST PAID		11.46		28,866.85 DR
30/04/2018	INTEREST PAID		12.65		28,879.50 DR
31/05/2018	INTEREST PAID		12.26		28,891.76 DR
05/06/2018	Remitter=AustPropHoldings Ref=Loan to SUPER Acco		50,000.00		78,891.76 DR
05/06/2018	Remitter=AustPropHold Ref=SuperDistribution		50,000.00		128,891.76 DR
05/06/2018	WITHDRAWAL ONLINE 1233565 TFR Westpac Bus [DEPOSIT ONLINE 2233566 TFR Westpac Business One]		14,000.00		142,891.76 DR
06/06/2018	DEPOSIT ONLINE 2849544 TFR Westpac Business Cas [WITHDRAWAL ONLINE 1849543 TFR Westpac Bus]			140,000.00	2,891.76 DR
19/06/2018	WITHDRAWAL ONLINE 1328981 TFR Westpac Bus transfer of funds [DEPOSIT ONLINE 2328982 TFR Westpac Business Onetransfer of		7,000.00		9,891.76 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	funds]				
26/06/2018	WITHDRAWAL ONLINE 1765140 TFR Westpac Bus [DEPOSIT ONLINE 2765141 TFR Westpac Business Cas]			8,154.00	1,737.76 DR
29/06/2018	INTEREST PAID		3.96		1,741.72 DR
			12,366,315.90	13,234,420.19	1,741.72 DR
<u>Bank - Ord Minnett - 1323.059 (WBCNBF001323059)</u>					
01/07/2017	Opening Balance				51.65 DR
30/09/2017	Interest		0.10		51.75 DR
31/12/2017	Interest		0.10		51.85 DR
31/03/2018	Interest		0.10		51.95 DR
30/06/2018	Interest		0.11		52.06 DR
			0.41		52.06 DR
Term Deposits (60800)					
<u>NAB Term Deposit 8456 (NAB8456)</u>					
04/01/2018			3,082,616.21		3,082,616.21 DR
04/04/2018	To record maturity and re investment of term deposit			3,082,616.21	0.00 DR
04/04/2018	To record maturity and re investment of term deposit		2,039,798.66		2,039,798.66 DR
			5,122,414.87	3,082,616.21	2,039,798.66 DR
<u>Westpac Term Deposit 8986 (WBC8986)</u>					
15/08/2017	BPAY TERM DEPOS Term Deposit		2,500,000.00		2,500,000.00 DR
13/11/2017	TERM DEPOSIT 338986			2,500,000.00	0.00 DR
			2,500,000.00	2,500,000.00	0.00 DR
Distributions Receivable (61800)					
<u>-\$-T0011 - Sentinel Cleveland Business Park Trust (\$-T0011)</u>					
01/07/2017	Opening Balance				3,420.00 DR
06/09/2017	Sentinel - CBPT Distribution Owing			3,420.00	0.00 DR
30/06/2018	To record CBDT Distribution Receivable		7,227.00		7,227.00 DR
			7,227.00	3,420.00	7,227.00 DR
<u>Sentinel Jacana House (\$-T0060)</u>					
01/07/2017	Opening Balance				3,958.00 DR
13/07/2017	Sentinel Distrib Regional Office			3,958.00	0.00 DR
30/06/2018	To record distribution receivable		3,958.00		3,958.00 DR
			3,958.00	3,958.00	3,958.00 DR
Other Assets (76000)					
<u>Limousine Licence (\$-L0001)</u>					
01/07/2017	Opening Balance	1.00			70,000.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$30,000.000000 (Exit) - 1.000000 Units on hand			40,000.00	30,000.00 DR
		1.00		40,000.00	30,000.00 DR
<u>General Merchant Capital Pty Ltd (OAGMC)</u>					
01/07/2017	Opening Balance	1.00			2,000,000.00 DR
21/07/2017	PYMT GMC GMC repay loan	0.00		1,000,000.00	1,000,000.00 DR
24/07/2017	PYMT GMC GMC repay loan	(1.00)		1,000,000.00	0.00 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
		0.00		2,000,000.00	0.00 DR
Real Estate Properties (Australian - Commercial) (77250)					
<u>94 ROBINSON ROAD EAST - VIRGINIA (\$-P0047)</u>					
06/06/2018	WITHDRAWAL ONLINE 1887888 PYMT Cushman & Dep94RobinsonRdVir	1.00	140,000.00		140,000.00 DR
30/06/2018	To record Settlement of Property Purchase	0.00	2,641,550.00		2,781,550.00 DR
30/06/2018	To record Settlement of Property Purchase	0.00	18,450.00		2,800,000.00 DR
30/06/2018	To record Settlement of Property Purchase	0.00	34.89		2,800,034.89 DR
		1.00	2,800,034.89		2,800,034.89 DR
Shares in Listed Companies (Australian) (77600)					
<u>Australian Pacific Coal Limited (AQC.AX)</u>					
01/07/2017	Opening Balance	1,075,000.00			8,600.00 DR
01/12/2017	1 for 100 share consolidation of AQC.AX	(1,064,250.00)			8,600.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.600000 (System Price) - 10,750.000000 Units on hand			2,150.00	6,450.00 DR
		10,750.00	0.00	2,150.00	6,450.00 DR
<u>AZZ - Antares Energy Limited - Ordinary Fully Paid (AZZ.AX)</u>					
01/07/2017	Opening Balance	1,275,000.00			637,500.00 DR
29/01/2018	1 for 15 share consolidation of AZZ.AX	(1,190,000.00)			637,500.00 DR
06/06/2018	AZZ.AX to BNL.AX	(85,000.00)			637,500.00 DR
06/06/2018	AZZ.AX to BNL.AX	0.00		449,161.32	188,338.68 DR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand			188,338.68	0.00 DR
		0.00	0.00	637,500.00	0.00 DR
<u>BHP Billiton Limited (BHP.AX)</u>					
01/07/2017	Opening Balance	4,200.00			97,776.00 DR
08/09/2017	MORGANS FINANCIA 7388159	(4,200.00)		102,155.08	4,379.08 CR
08/09/2017	Unrealised Gain writeback as at 08/09/2017		4,379.08		0.00 DR
		0.00	4,379.08	102,155.08	0.00 DR
<u>Big Star Energy Limited (BNL.AX)</u>					
06/06/2018	AZZ.AX to BNL.AX	85,000.00	449,161.32		449,161.32 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.013000 (System Price) - 85,000.000000 Units on hand			448,056.32	1,105.00 DR
		85,000.00	449,161.32	448,056.32	1,105.00 DR
<u>Chimpchange Limited - Ordinary Fully Paid Deferred Settlement (CCA.AX)</u>					
01/07/2017	Opening Balance	160,000.00			91,200.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.670000 (System Price) - 160,000.000000 Units on hand		16,000.00		107,200.00 DR
		160,000.00	16,000.00		107,200.00 DR
<u>IOD - IODM Limited (PDM.AX)</u>					
01/07/2017	Opening Balance	7,065.00			77.72 DR
30/06/2018	Revaluation - 28/06/2018 @ \$0.014000 (System Price) -		21.19		98.91 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	7,065.000000 Units on hand				
		7,065.00	21.19		98.91 DR
QBE - Qbe Insurance Group Limited - Ordinary Fully Paid (QBE.AX)					
01/07/2017	Opening Balance	5,000.00			59,050.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$9.740000 (System Price) - 5,000.000000 Units on hand			10,350.00	48,700.00 DR
		5,000.00		10,350.00	48,700.00 DR
Telstra Corporation Limited. (TLS.AX)					
04/04/2018	To record maturity and re investment of term deposit	320,000.00	998,160.00		998,160.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 320,000.000000 Units on hand			159,760.00	838,400.00 DR
		320,000.00	998,160.00	159,760.00	838,400.00 DR
TOE - Toro Energy Limited - Ordinary Fully Paid (TOE.AX)					
01/07/2017	Opening Balance	50,000.00			1,400.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.026000 (System Price) - 50,000.000000 Units on hand			100.00	1,300.00 DR
		50,000.00		100.00	1,300.00 DR
Units in Unlisted Unit Trusts (Australian) (78400)					
\$-T0011 - Sentinel Cleveland Business Park Trust (\$-T0011)					
01/07/2017	Opening Balance	300,000.00			405,000.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.230000 (Exit) - 300,000.000000 Units on hand			36,000.00	369,000.00 DR
		300,000.00		36,000.00	369,000.00 DR
Sentinel Dfo Cairns Trust (\$-T0050)					
01/07/2017	Opening Balance	500,000.00			625,000.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.120000 (Exit) - 500,000.000000 Units on hand			65,000.00	560,000.00 DR
		500,000.00		65,000.00	560,000.00 DR
Sentinel Jacana House (\$-T0060)					
01/07/2017	Opening Balance	500,000.00			500,000.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1.085000 (Exit) - 500,000.000000 Units on hand		42,500.00		542,500.00 DR
		500,000.00	42,500.00		542,500.00 DR
Amounts owing to other persons (80500)					
Liability to APH (00003)					
05/06/2018	Remitter=AustPropHoldings Ref=Loan to SUPER Acco			50,000.00	50,000.00 CR
05/06/2018	Remitter=AustPropHold Ref=SuperDistribution			50,000.00	100,000.00 CR
30/06/2018	Reallocate contributions form APH		50,000.00		50,000.00 CR
			50,000.00	100,000.00	50,000.00 CR
GST Payable/Refundable (84000)					
GST Payable/Refundable (84000)					
01/07/2017	Opening Balance				449.99 CR
03/07/2017	Purple Olive Lic 5489			31.82	481.81 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
03/08/2017	Purple Olive Lic 5489			31.82	513.63 CR
04/09/2017	Purple Olive Lic 5489			31.82	545.45 CR
03/10/2017	Purple Olive Lic 5489			31.82	577.27 CR
01/11/2017	Purple Olive Lic 5489			31.82	609.09 CR
07/12/2017	Purple Olive Lic 5489			31.82	640.91 CR
03/01/2018	Purple Olive Lic 5489			31.82	672.73 CR
08/02/2018	Purple Olive Lic 5489			31.82	704.55 CR
22/02/2018	BPAY TAX OFFICE Limo BAS		449.99		254.56 CR
05/03/2018	Purple Olive Lic 5489			31.82	286.38 CR
05/04/2018	Purple Olive Lic 5489			31.82	318.20 CR
03/05/2018	Remitter=Purple Olive Ref=Lic 5489			31.82	350.02 CR
04/06/2018	Remitter=Purple Olive Ref=Lic 5489			31.82	381.84 CR
30/06/2018	To record Settlement of Property Purchase			818.14	1,199.98 CR
			449.99	1,199.98	1,199.98 CR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2017	Opening Balance				9,828.07 CR
31/10/2017	BPAY TAX OFFICE Payg Tax		5,326.00		4,502.07 CR
27/02/2018	BPAY TAX OFFICE PAYG Installment		5,326.00		823.93 DR
30/04/2018	BPAY TAX OFFICE PAYG Instalment		5,326.00		6,149.93 DR
01/06/2018	WITHDRAWAL ONLINE 4933311 BPAY TAX OFFICE Tax Assess2017		9,828.07		15,978.00 DR
30/06/2018	Create Entries - Franking Credits Adjustment - 30/06/2018		167.14		16,145.14 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018			25,088.10	8,942.96 CR
			25,973.21	25,088.10	8,942.96 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2017	Opening Balance				63,105.91 CR
04/04/2018	To record maturity and re investment of term deposit		63,051.91		54.00 CR
30/06/2018	To record Settlement of Property Purchase			2,662,390.31	2,662,444.31 CR
			63,051.91	2,662,390.31	2,662,444.31 CR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2017	Opening Balance				27,482.35 CR
30/06/2018	Create Entries - PDIT Entry - 30/06/2018		76,627.35		49,145.00 DR
			76,627.35		49,145.00 DR
Bank Data Clearing Account (91000)					
<u>Bank Data Clearing Account (91000)</u>					
06/12/2017			1,486.00		1,486.00 DR
24/01/2018				1,486.00	0.00 DR
			1,486.00	1,486.00	0.00 DR

Total Debits: 44,092,568.10

Total Credits: 44,092,568.10