

Financial statements and reports for the year ended
30 June 2023

Nicolo Family Superannuation Fund

Nicolo Family Superannuation Fund
Statement of Financial Position



As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	200,000.00	368,410.20
Managed Investments (Australian)	3	522,150.00	533,785.00
Shares in Listed Companies (Australian)	4	3,915,188.03	2,911,048.93
Shares in Listed Companies (Overseas)	5	18,084.00	0.00
Shares in Unlisted Private Companies (Australian)	6	81,250.00	187,000.00
Units in Unlisted Unit Trusts (Australian)	7	864,000.00	802,000.00
Total Investments		<u>5,600,672.03</u>	<u>4,802,244.13</u>
Other Assets			
CBA - Cheque Account		208,333.93	903,769.60
Macquarie Cash Management (OM)		346.14	2.36
Income Tax Refundable		81,374.78	62,009.00
Total Other Assets		<u>290,054.85</u>	<u>965,780.96</u>
Total Assets		<u>5,890,726.88</u>	<u>5,768,025.09</u>
Less:			
Liabilities			
Sundry Creditors		245.40	245.40
Total Liabilities		<u>245.40</u>	<u>245.40</u>
Net assets available to pay benefits		<u>5,890,481.48</u>	<u>5,767,779.69</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Nicolo, Gabriele - Accumulation		409,543.21	426,711.19
Nicolo, Gabriele - Pension (Account Based Pension)		2,234,528.15	2,182,555.75
Nicolo, Guerrina - Accumulation		1,116,532.85	1,078,497.43
Nicolo, Guerrina - Pension (Account Based Pension)		2,129,877.27	2,080,015.32
Total Liability for accrued benefits allocated to members' accounts		<u>5,890,481.48</u>	<u>5,767,779.69</u>

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions	13	85,178.92	517,104.58
Dividends Received	12	260,544.63	210,912.60
Interest Received		2,099.23	84.00
Total Income		<u>347,822.78</u>	<u>728,101.18</u>
Expenses			
Accountancy Fees		5,665.00	5,835.50
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		495.00	440.00
Bank Charges		80.70	124.76
Investment Expenses		416.46	441.44
		<u>6,916.16</u>	<u>7,100.70</u>
Member Payments			
Pensions Paid		108,960.00	122,795.00
Refund Excess Contributions		0.00	6,015.58
Benefits Paid/Transfers Out		0.00	317.53
Investment Losses			
Changes in Market Values	14	158,721.46	995,253.62
Total Expenses		<u>274,597.62</u>	<u>1,131,482.43</u>
Benefits accrued as a result of operations before income tax		<u>73,225.16</u>	<u>(403,381.25)</u>
Income Tax Expense	15	(81,374.78)	(62,009.00)
Benefits accrued as a result of operations		<u>154,599.94</u>	<u>(341,372.25)</u>

Nicolo Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Nicolo Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023



Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2023 \$	2022 \$
Alceon QLD RE Trust No.6	0.00	168,410.20
Alceon QLD RE Trust No. 7	200,000.00	200,000.00
	<hr/> 200,000.00	<hr/> 368,410.20

Note 3: Managed Investments (Australian)

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



	2023 \$	2022 \$
BV1 Fund	476,150.00	486,000.00
Ord Minnett Private Opportunities Fund	46,000.00	47,785.00
	522,150.00	533,785.00

Note 4: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
ANZ Group Holdings Limited	351,477.04	264,844.66
Aurizon Holdings Limited	98,000.00	95,000.00
Bell Financial Group Limited	893,000.00	916,750.00
BHP Group Limited	899,800.00	165,000.00
Chalice Mining Limited	0.00	153,468.00
Dundas Minerals Limited	22,750.00	0.00
Mineral Resources Limited	178,575.00	0.00
Macquarie Group Limited	355,240.00	329,020.00
Mantle Minerals Limited	393.22	0.00
National Australia Bank Limited	316,730.07	328,981.29
Super Retail Group Limited	0.00	84,900.00
Suncorp Group Limited	300,827.00	244,854.00
Vitura Health Limited	41,200.00	0.00
Westpac Banking Corporation	284,995.70	221,422.50
Woodside Energy Group Ltd	172,200.00	22,988.48
Wesfarmers Limited	0.00	83,820.00
	3,915,188.03	2,911,048.93

Note 5: Shares in Listed Companies (Overseas)

	2023 \$	2022 \$
Tritium DCFC Limited - Ordinary Shares	18,084.00	0.00
	18,084.00	0.00

Note 6: Shares in Unlisted Private Companies (Australian)

	2023 \$	2022 \$
ALCEON GROUP NO 9 PTY LTD	0.00	57,000.00

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Lake Victoria Gold Ltd	81,250.00	130,000.00
	<hr/>	<hr/>
	81,250.00	187,000.00
	<hr/>	<hr/>

Note 7: Units in Unlisted Unit Trusts (Australian)

	2023	2022
	\$	\$
Alceon Qld UPG Trust	200,000.00	0.00
Carseldine Gardens Retirement Village Fund	0.00	124,000.00
Creation QLD Development Trust	400,000.00	400,000.00
Gladstone Retail Trust	264,000.00	278,000.00
	<hr/>	<hr/>
	864,000.00	802,000.00
	<hr/>	<hr/>

Note 8: Banks and Term Deposits

	2023	2022
	\$	\$
Banks		
CBA - Cheque Account	208,333.93	903,769.60
Macquarie Cash Management (OM)	346.14	2.36
	<hr/>	<hr/>
	208,680.07	903,771.96
	<hr/>	<hr/>

Note 9: Liability for Accrued Benefits

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	5,767,779.69	6,109,151.94
Benefits accrued as a result of operations	154,599.94	(341,372.25)
Current year member movements	(31,898.15)	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	5,890,481.48	5,767,779.69
	<hr/>	<hr/>

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<hr/>	<hr/>
	5,890,481.48	5,767,779.69
	<hr/>	<hr/>

Note 11: Guaranteed Benefits

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2023	2022
	\$	\$
ALCEON GROUP NO 9 PTY LTD	58,920.88	0.00
ANZ Group Holdings Limited	19,625.60	17,071.24
Aurizon Holdings Limited	4,475.00	6,225.00
BHP Group Limited	40,869.26	27,493.59
Bell Financial Group Limited	66,500.00	104,500.00
Capral Limited	0.00	3,700.00
Carseldine Gardens Retirement Village Fund	373.24	1,600.00
Djerriwarrh Investments Limited	0.00	2,125.00
Macquarie Group Limited	13,000.00	0.00
Mineral Resources Limited	588.00	0.00
National Australia Bank Limited	18,136.61	15,253.97
Suncorp Group Limited	11,150.00	15,833.00
Super Retail Group Limited	4,300.00	0.00
WAM Capital Limited	0.00	3,371.25
Wesfarmers Limited	2,000.00	0.00
Westpac Banking Corporation	17,895.70	13,739.55
Woodside Energy Group Ltd	2,710.34	0.00
	260,544.63	210,912.60

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Note 13: Trust Distributions

	2023 \$	2022 \$
Alceon QLD RE Trust No.6	2,565.79	19,824.93
Gladstone Retail Trust	3,304.61	0.00
Carseldine Gardens Retirement Village Fund	50,157.80	15,588.10
Alceon QLD RE Trust No. 7	20,000.04	5,000.01
Alceon Qld UPG Trust	9,150.68	0.00
Scentre Group	0.00	3,551.86
Alceon Qld RE Trust No. 5	0.00	17,172.60
Silver Shores Trust	0.00	259,112.53
Tweed Parks Trust	0.00	193,158.55
Charter Hall Education Trust	0.00	3,696.00
	85,178.92	517,104.58

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Fixed Interest Securities (Australian) - Unitised		
Alceon QLD RE Trust No.6	(0.06)	0.06
	(0.06)	0.06
Managed Investments (Australian)		
BV1 Fund	(9,850.00)	(14,000.00)
Ord Minnett Private Opportunities Fund	(1,785.00)	(2,215.00)
	(11,635.00)	(16,215.00)
Shares in Listed Companies (Australian)		
ANZ Group Holdings Limited	24,940.58	(73,574.64)
Appen Limited	0.00	2,267.78
Aurizon Holdings Limited	3,000.00	(3,529.82)
BHP Group Limited	16,021.51	(27,975.56)
Bell Financial Group Limited	(23,750.00)	(779,000.00)
Betmakers Technology Group Ltd	0.00	(1,361.12)
Capral Limited	0.00	(132,053.37)
Chalice Mining Limited	(32,702.84)	(137,904.04)
Dundas Minerals Limited	(174,431.31)	0.00

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Impedimed Limited	0.00	(726.93)
Imugene Limited	0.00	3,622.25
Macquarie Group Limited	26,220.00	(43,240.22)
Mantle Minerals Limited	393.22	0.00
Mineral Resources Limited	(12,472.75)	0.00
National Australia Bank Limited	(12,251.22)	14,052.87
Suncorp Group Limited	55,973.00	(2,899.00)
Super Retail Group Limited	20,520.75	(20,520.75)
Suvo Strategic Minerals Limited	0.00	2,176.00
Vitura Health Limited	(10,853.91)	0.00
WAM Capital Limited	0.00	5,772.67
Wesfarmers Limited	16,368.02	(16,368.02)
Westpac Banking Corporation	19,029.55	(71,650.05)
Woodside Energy Group Ltd	1,497.08	1,468.48
	(82,498.32)	(1,281,443.47)
Shares in Listed Companies (Overseas)		
Tritium DCFC Limited - Ordinary Shares	(80,934.13)	0.00
	(80,934.13)	0.00
Shares in Unlisted Private Companies (Australian)		
ALCEON GROUP NO 9 PTY LTD	(57,000.00)	54,061.86
Lake Victoria Gold Ltd	(48,750.00)	(20,000.00)
	(105,750.00)	34,061.86
Units in Listed Unit Trusts (Australian)		
Charter Hall Education Trust	0.00	(32,258.96)
Scentre Group	0.00	60,968.35
	0.00	28,709.39
Units in Unlisted Unit Trusts (Australian)		
Carseldine Gardens Retirement Village Fund	(41,252.91)	41,251.90
Gladstone Retail Trust	(321.00)	93,791.20
Silver Shores Trust	0.00	(146,542.06)
Tweed Parks Trust	0.00	(3.40)
	(41,573.91)	(11,502.36)

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Total Unrealised Movement	(322,391.42)	(1,246,389.52)
Realised Movements in Market Value		
	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Afterpay Limited	0.00	(4,779.86)
Alpha Hpa Limited	0.00	4,969.16
Appen Limited	0.00	(6,419.28)
BHP Group Limited	0.00	11,652.81
Betmakers Technology Group Ltd	0.00	1,586.95
Capral Limited	0.00	161,372.29
Chalice Mining Limited	163,726.31	0.00
Djerriwarrh Investments Limited	0.00	(389.58)
Falcon Metals Ltd	0.00	6,539.10
Impedimed Limited	0.00	4,719.29
Imugene Limited	0.00	(6,998.75)
Lake Resources N.I.	0.00	14,389.50
Novonix Limited	0.00	31,349.25
Revolver Resources Holdings Ltd	0.00	38,590.24
Super Retail Group Limited	5,940.91	0.00
Suvo Strategic Minerals Limited	0.00	(3,335.50)
WAM Capital Limited	0.00	(5,817.27)
Wesfarmers Limited	(5,997.43)	0.00
	163,669.79	247,428.35
Units in Listed Unit Trusts (Australian)		
Charter Hall Education Trust	0.00	51,356.04
Scentre Group	0.00	(47,648.49)
	0.00	3,707.55
Units in Unlisted Unit Trusts (Australian)		
Carseldine Gardens Retirement Village Fund	0.17	0.00
	0.17	0.00
Total Realised Movement	163,669.96	251,135.91

Nicolo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Changes in Market Values	(158,721.46)	(995,253.61)
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Note 15: Income Tax Expense

The components of tax expense comprise	2023 \$	2022 \$
Current Tax	(81,374.78)	(62,009.00)
Income Tax Expense	(81,374.78)	(62,009.00)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	10,983.77	(60,507.19)
Less:		
Tax effect of:		
Exempt Pension Income	61,463.55	80,312.85
Realised Accounting Capital Gains	24,550.49	37,670.39
Accounting Trust Distributions	12,776.84	77,565.69
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	902.34
Decrease in MV of Investments	48,358.71	186,958.43
SMSF Non-Deductible Expenses	738.75	759.45
Pension Payments	16,344.00	18,419.25
Benefit Payments	0.00	47.63
Franking Credits	15,400.81	13,480.84
Foreign Credits	0.00	1.72
Net Capital Gains	23,008.65	56,304.60
Taxable Trust Distributions	5,253.17	7,002.97
Distributed Foreign Income	0.00	44.79
Rounding	0.32	0.35
Income Tax on Taxable Income or Loss	21,297.30	27,866.25
Less credits:		
Franking Credits	102,672.08	89,872.27

Notes to the Financial Statements

For the year ended 30 June 2023



Foreign Credits	0.00	2.98
Current Tax or Refund	(81,374.78)	(62,009.00)

Nicolo Family Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Gabriele Nicolo

Trustee

.....
Guerrina Nicolo

Trustee

Dated this day of

Memorandum of Resolutions of

Gabriele Nicolo and Guerrina Nicolo
ATF Nicolo Family Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

Memorandum of Resolutions of

Gabriele Nicolo and Guerrina Nicolo
ATF Nicolo Family Superannuation Fund



behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Gabriele Nicolo
/ /

.....
Guerrina Nicolo
/ /

Nicolo Family Superannuation Fund Members Statement

Gabriele Nicolo
Unit 609 51 Ferry Road
West End, Queensland, 4101, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	75	Vested Benefits:	409,543.21
Tax File Number:	Provided	Total Death Benefit:	409,543.21
Date Joined Fund:	01/07/2015		
Service Period Start Date:	24/06/1988		
Date Left Fund:			
Member Code:	NICGAB00001A		
Account Start Date:	01/07/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	409,543.21
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	409,543.21
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	162,502.13
Taxable	247,041.08

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	426,711.19	454,537.98
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,680.64	(13,588.02)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	5,950.47	7,905.66
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		6,015.58
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	31,898.15	317.53
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	409,543.21	426,711.19

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Gabriele Nicolo
Trustee

Guerrina Nicolo
Trustee

Nicolo Family Superannuation Fund Members Statement

Gabriele Nicolo
Unit 609 51 Ferry Road
West End, Queensland, 4101, Australia

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		75	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	2,234,528.15
Date Joined Fund:		01/07/2015	Total Death Benefit:	2,234,528.15
Service Period Start Date:		24/06/1988		
Date Left Fund:				
Member Code:		NICGAB00002P		
Account Start Date:		01/07/2015		
Account Phase:		Retirement Phase		
Account Description:		Account Based Pension		

Your Balance

Total Benefits	2,234,528.15
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	2,234,528.15
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (72.71%)	1,624,791.41
Taxable	609,736.74

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	2,182,555.75	2,310,448.91
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	107,932.40	(69,788.16)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	55,960.00	58,105.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	2,234,528.15	2,182,555.75

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Signed by all the trustees of the fund

Gabriele Nicolo
Trustee

Guerrina Nicolo
Trustee

Nicolo Family Superannuation Fund Members Statement

Guerrina Nicolo
Unit 609 51 Ferry Road
West End, Queensland, 4101, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	71	Vested Benefits:	1,116,532.85
Tax File Number:	Provided	Total Death Benefit:	1,116,532.85
Date Joined Fund:	01/07/2015		
Service Period Start Date:	01/01/1989		
Date Left Fund:			
Member Code:	NICGUE00001A		
Account Start Date:	01/07/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	1,116,532.85
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,116,532.85
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	460,408.44
Taxable	656,124.41

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	1,078,497.43	1,132,750.73
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	53,382.25	(34,292.71)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	15,346.83	19,960.59
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	1,116,532.85	1,078,497.43

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Signed by all the trustees of the fund

Gabriele Nicolo
Trustee

Guerrina Nicolo
Trustee

Nicolo Family Superannuation Fund Members Statement

Guerrina Nicolo
Unit 609 51 Ferry Road
West End, Queensland, 4101, Australia

Your Details

Date of Birth :		Provided	Nominated Beneficiaries:	N/A
Age:		71	Nomination Type:	N/A
Tax File Number:		Provided	Vested Benefits:	2,129,877.27
Date Joined Fund:		01/07/2015	Total Death Benefit:	2,129,877.27
Service Period Start Date:		01/01/1989		
Date Left Fund:				
Member Code:		NICGUE00002P		
Account Start Date:		01/07/2015		
Account Phase:		Retirement Phase		
Account Description:		Account Based Pension		

Your Balance

Total Benefits	2,129,877.27
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	2,129,877.27
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (68.29%)	1,454,476.19
Taxable	675,401.08

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	2,080,015.32	2,211,414.32
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	102,861.95	(66,709.00)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	53,000.00	64,690.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	2,129,877.27	2,080,015.32

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Signed by all the trustees of the fund

Gabriele Nicolo
Trustee

Guerrina Nicolo
Trustee

Nicolo Family Superannuation Fund Investment Income Report



As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank												
CBA - Cheque Account	2,098.39			2,098.39	0.00	0.00	0.00	2,098.39			0.00	0.00
Macquarie Cash Management (OM)	0.84			0.84	0.00	0.00	0.00	0.84			0.00	0.00
	2,099.23			2,099.23	0.00	0.00	0.00	2,099.23			0.00	0.00
Dividends Received												
Wesfarmers Limited	2,000.00	2,000.00	0.00		857.14			2,857.14		0.00		
	2,000.00	2,000.00	0.00		857.14			2,857.14		0.00		
Fixed Interest Securities (Australian) - Unitised												
ACLQ6 Alceon QLD RE Trust No.6	2,565.79	0.00		2,565.79	0.00	0.00	0.00	2,565.79		0.00	0.00	0.00
	2,565.79	0.00		2,565.79	0.00	0.00	0.00	2,565.79		0.00	0.00	0.00
Shares in Listed Companies (Australian)												
ANZ.AX ANZ Group Holdings Limited	19,625.60	19,625.60	0.00		8,410.98			28,036.58		0.00		
AZJ.AX Aurizon Holdings Limited	4,475.00	4,475.00	0.00		1,917.86			6,392.86		0.00		
BFG.AX Bell Financial Group Limited	66,500.00	66,500.00	0.00		28,500.00			95,000.00		0.00		
BHP.AX BHP Group Limited	40,869.26	40,869.26	0.00		17,515.40			58,384.66		0.00		
MQG.AX Macquarie Group Limited	13,000.00	5,200.00	7,800.00		2,228.57			15,228.57		0.00		
MIN.AX Mineral Resources Limited	588.00	588.00	0.00		252.00			840.00		0.00		
NAB.AX National Australia Bank Limited	18,136.61	18,136.61	0.00		7,772.84			25,909.45		0.00		
SUN.AX Suncorp Group Limited	11,150.00	11,150.00	0.00		4,778.57			15,928.57		0.00		
SUL.AX Super Retail Group Limited	4,300.00	4,300.00	0.00		1,842.86			6,142.86		0.00		
WBC.AX Westpac Banking Corporation	17,895.70	17,895.70	0.00		7,669.59			25,565.29		0.00		
WDS.AX Woodside Energy Group Ltd	2,710.34	2,710.34	0.00		1,161.57			3,871.91		0.00		
	199,250.51	191,450.51	7,800.00		82,050.24			281,300.75		0.00		
Shares in Unlisted Private Companies (Australian)												
ALCEON ALCEON GROUP NO 9 PTY LTD	58,920.88	58,920.88			19,640.29			78,561.17		0.00		
	58,920.88	58,920.88			19,640.29			78,561.17		0.00		
Units in Unlisted Unit Trusts (Australian)												

Nicolo Family Superannuation Fund Investment Income Report



As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
ACLNO.7 Alceon QLD RE Trust No. 7	20,000.04		0.00	20,000.04	0.00	0.00	0.00	20,000.04		0.00	0.00	0.00
ALCQUPG Alceon Qld UPG Trust	9,150.68			9,150.68	0.00	0.00	0.00	9,150.68		0.00	0.00	0.00
CARSEL.AX Carseldine Gardens Retirement Village Fund	373.24	373.24			124.41			497.65		0.00		
CARSEL.AX Carseldine Gardens Retirement Village Fund	50,157.80			0.00	0.00	0.00	0.00	0.00		0.00	66,964.32	(16,806.52)
GRT-001 Gladstone Retail Trust	3,304.61			3,304.61	0.00	0.00	0.00	3,304.61		0.00	0.00	0.00
	82,986.37	373.24	0.00	32,455.33	124.41	0.00	0.00	32,952.98		0.00	66,964.32	(16,806.52)
	347,822.78	252,744.63	7,800.00	37,120.35	102,672.08	0.00	0.00	400,337.06		0.00	66,964.32	(16,806.52)

Assessable Income (Excl. Capital Gains) **400,337.06**

Net Capital Gain **44,086.61**

Total Assessable Income 444,423.67

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Nicolo Family Superannuation Fund

Investment Summary Report



As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA - Cheque Account		208,333.930000	208,333.93	208,333.93	208,333.93			3.59 %
Macquarie Cash Management (OM)		346.140000	346.14	346.14	346.14			0.01 %
			208,680.07		208,680.07			3.59 %
Fixed Interest Securities (Australian) - Unitised								
ACLQ7 Alceon QLD RE Trust No. 7	200,000.00	1.000000	200,000.00	1.00	200,000.00	0.00	0.00 %	3.44 %
			200,000.00		200,000.00	0.00	0.00 %	3.44 %
Managed Investments (Australian)								
BV1 BV1 Fund	500,000.00	0.952300	476,150.00	1.00	500,000.00	(23,850.00)	(4.77) %	8.20 %
POF Ord Minnett Private Opportunities Fund	50,000.00	0.920000	46,000.00	1.00	50,000.00	(4,000.00)	(8.00) %	0.79 %
			522,150.00		550,000.00	(27,850.00)	(5.06) %	8.99 %
Shares in Listed Companies (Australian)								
ANZ.AX ANZ Group Holdings Limited	14,824.00	23.710000	351,477.04	28.07	416,084.05	(64,607.01)	(15.53) %	6.05 %
AZJ.AX Aurizon Holdings Limited	25,000.00	3.920000	98,000.00	3.94	98,529.82	(529.82)	(0.54) %	1.69 %
BFG.AX Bell Financial Group Limited	950,000.00	0.940000	893,000.00	0.81	768,852.34	124,147.66	16.15 %	15.37 %
BHP.AX BHP Group Limited	20,000.00	44.990000	899,800.00	45.59	911,754.05	(11,954.05)	(1.31) %	15.49 %
DUN.AX Dundas Minerals Limited	250,000.00	0.091000	22,750.00	0.79	197,181.31	(174,431.31)	(88.46) %	0.39 %
MQG.AX Macquarie Group Limited	2,000.00	177.620000	355,240.00	186.13	372,260.22	(17,020.22)	(4.57) %	6.11 %
MTL.AX Mantle Minerals Limited	262,144.00	0.001500	393.22	0.01	3,670.02	(3,276.80)	(89.29) %	0.01 %
MIN.AX Mineral Resources Limited	2,500.00	71.430000	178,575.00	76.42	191,047.75	(12,472.75)	(6.53) %	3.07 %
NAB.AX National Australia Bank Limited	12,011.00	26.370000	316,730.07	31.90	383,205.12	(66,475.05)	(17.35) %	5.45 %
SUN.AX Suncorp Group Limited	22,300.00	13.490000	300,827.00	13.20	294,421.01	6,405.99	2.18 %	5.18 %
VIT.AX Vitura Health Limited	80,000.00	0.515000	41,200.00	0.65	52,053.91	(10,853.91)	(20.85) %	0.71 %
WBC.AX Westpac Banking Corporation	13,355.00	21.340000	284,995.70	32.19	429,865.18	(144,869.48)	(33.70) %	4.91 %
WDS.AX Woodside Energy Group Ltd	5,000.00	34.440000	172,200.00	33.85	169,234.44	2,965.56	1.75 %	2.96 %
			3,915,188.03		4,288,159.22	(372,971.19)	(8.70) %	67.39 %

Nicolo Family Superannuation Fund Investment Summary Report



As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Shares in Listed Companies (Overseas)								
DCFC.NDQ Tritium DCFC Limited - Ordinary Shares	11,000.00	1.644000	18,084.00	9.00	99,018.13	(80,934.13)	(81.74) %	0.31 %
			18,084.00		99,018.13	(80,934.13)	(81.74) %	0.31 %
Shares in Unlisted Private Companies (Australian)								
ALCEON ALCEON GROUP NO 9 PTY LTD	300,000.00	0.000000	0.00	0.01	3,157.00	(3,157.00)	(100.00) %	0.00 %
LVG Lake Victoria Gold Ltd	1,625,000.00	0.050000	81,250.00	0.09	150,000.00	(68,750.00)	(45.83) %	1.40 %
			81,250.00		153,157.00	(71,907.00)	(46.95) %	1.40 %
Units in Unlisted Unit Trusts (Australian)								
ALCQUPG Alceon Qld UPG Trust	200,000.00	1.000000	200,000.00	1.00	200,000.00	0.00	0.00 %	3.44 %
CREATIONQ LD Creation QLD Development Trust	400,000.00	1.000000	400,000.00	1.00	400,000.00	0.00	0.00 %	6.89 %
GRT-001 Gladstone Retail Trust	200,000.00	1.320000	264,000.00	0.85	170,526.00	93,474.00	54.82 %	4.54 %
			864,000.00		770,526.00	93,474.00	12.13 %	14.87 %
			5,809,352.10		6,269,540.42	(460,188.32)	(7.34) %	100.00 %

Nicolo Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	73,225.16
Less	
Exempt current pension income	409,757.00
Realised Accounting Capital Gains	163,669.96
Accounting Trust Distributions	85,178.92
	<u>658,605.88</u>
Add	
Decrease in MV of investments	322,391.42
SMSF non deductible expenses	4,925.00
Pension Payments	108,960.00
Franking Credits	102,672.08
Net Capital Gains	153,391.00
Taxable Trust Distributions	35,021.12
	<u>727,360.62</u>
SMSF Annual Return Rounding	2.10
Taxable Income or Loss	<u>141,982.00</u>
Income Tax on Taxable Income or Loss	21,297.30
Less	
Franking Credits	102,672.08
CURRENT TAX OR REFUND	<u>(81,374.78)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(81,115.78)</u>