

Nicolo Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	73,225.16
Less	
Exempt current pension income	409,757.00
Realised Accounting Capital Gains	163,669.96
Accounting Trust Distributions	85,178.92
	<u>658,605.88</u>
Add	
Decrease in MV of investments	322,391.42
SMSF non deductible expenses	4,925.00
Pension Payments	108,960.00
Franking Credits	102,672.08
Net Capital Gains	153,391.00
Taxable Trust Distributions	35,021.12
	<u>727,360.62</u>
SMSF Annual Return Rounding	2.10
Taxable Income or Loss	<u>141,982.00</u>
Income Tax on Taxable Income or Loss	21,297.30
Less	
Franking Credits	102,672.08
CURRENT TAX OR REFUND	<u>(81,374.78)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(81,115.78)</u>