



Lake Victoria Gold Ltd
PO Box 643
Spring Hill, Qld, 4004

23rd November 2023

Brendan Green
The Macro Group
Unit 2, 7 Grevillea St
Byron Bay NSW 2481

Lake Victoria Gold Ltd, Tanzoz Australia Pty Ltd – Shareholder valuation at 30th June 2023

Dear Sir,

This letter serves to advise the value per share of Lake Victoria Gold Ltd and Tanzoz Australia Pty Ltd for use with internal accounting and reporting.

The Directors of Lake Victoria Gold Ltd have reviewed the company's results and activities and value the company internally at AUD0.05 per share as at 30th June 2023 based on transactions at that time.

The Directors of Tanzoz Australia Pty Ltd have reviewed the company's results and activities and value the company internally at AUD0.24 per share as at 30th June 2023 based on transactions at that time.

Panic Super Fund holds 2,166,667 Shares in LVG and 247,501 Shares in Tanzoz Australia

Valente Staff Super Fund holds 6,934,222 Shares in LVG and 151,116 shares in Tanzoz Australia

Franuta Super Fund holds 1,750,000 shares in LVG

Nicolo Super Fund holds 1,625,000 shares in LVG

Please contact me on 0428 880 546 for any further details.

Yours Sincerely,

Seth Dickinson

Managing Director
Lake Victoria Gold Ltd

Director
Tanzoz Australia Pty Ltd

