

Self managed superannuation fund annual return

2023

Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return.
All other funds must complete the Fund income tax return 2023 (NAT 71287).

The *Self-managed superannuation fund annual return 2023 instructions* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN) *

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF) *

3 Australian business number (ABN) (if applicable)

4 Current postal address *

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF? *

B No Yes

6 SMSF auditor

Auditor's name

Title:

Family name *

Suffix

First given name *

Other given names

SMSF Auditor Number *

Auditor's phone number *

Postal address *

Day Month Year

Date audit was completed

A

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes

7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Go to C.

B Financial institution details for tax refunds only

This account is used for tax refunds. You can provide a tax agent account here.

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure * **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution? *

C No Yes

9 Was the fund wound up during the income year? *

No Yes If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? *

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No Go to Section B: Income

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income

No Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes CODE

Net capital gain **A** \$ 9,109.00

Gross rent and other leasing and hiring income **B** \$.00

Gross interest **C** \$ 37,087.00

Forestry managed investment scheme income **X** \$.00

Gross foreign income **D1** \$ 4,352.00 Net foreign income **D** \$ 4,352.00 Loss

Australian franking credits from a New Zealand company **E** \$.00

Transfers from foreign funds **F** \$.00 Number

Gross payments where ABN not quoted **H** \$.00 Loss

Gross distribution from partnerships **I** \$.00 Loss

*Unfranked dividend amount **J** \$.00

*Franked dividend amount **K** \$.00

*Dividend franking credit **L** \$.00 Code

*Gross trust distributions **M** \$ 20,023.00 Code

Assessable contributions **R** \$.00
(R1 plus R2 plus R3 less R6)

Calculation of assessable contributions

Assessable employer contributions

R1 \$.00

Plus Assessable personal contributions

R2 \$.00

Plus ^*No-TFN quoted contributions

R3 \$.00
(an amount must be included even if it is zero)

Less Transfer of liability to life insurance company or PST

R6 \$.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$.00 Code

Plus *Net non-arm's length trust distributions

U2 \$.00

Plus *Net other non-arm's length income

U3 \$.00

*Other income **S** \$.00 Code

*Assessable income due to changed tax status of fund **T** \$.00

Net non-arm's length income **U** \$.00
(subject to 45% tax rate)
(U1 plus U2 plus U3)

^This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ 70,571.00 Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$ 48,047.00

TOTAL ASSESSABLE INCOME **V** \$ 22,524.00 Loss
(W less Y)

Place your attachments here.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$.00	A2 \$.00	
Interest expenses overseas	B1 \$.00	B2 \$.00	
Capital works expenditure	D1 \$.00	D2 \$.00	
Decline in value of depreciating assets	E1 \$.00	E2 \$.00	
Insurance premiums - members	F1 \$.00	F2 \$.00	
SMSF auditor fee	H1 \$ 105.00	H2 \$ 224.00	
Investment expenses	I1 \$ 108.00	I2 \$ 230.00	
Management and administration expenses	J1 \$ 3,430.00	J2 \$ 6,483.00	
Forestry managed investment scheme expense	U1 \$.00	U2 \$.00	
Other amounts	L1 \$.00	L2 \$.00	Code <input type="text"/>
Tax losses deducted	M1 \$.00		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXP.	
N	\$ 3,643.00	Y	\$ 6,937.00
(Total A1 to M1)		(Total A2 to L2)	
TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O	\$ 18,881.00	Z	\$ 10,580.00
(Total assessable income less total deductions)		(N plus Y)	
	Loss <input type="text"/>		

Section D: Income tax calculation statement

Important:

*Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Taxable income	A	\$ 18,881.00
		(an amount must be included even if it is zero)
Tax on taxable income	T1	\$ 2,832.15
		(an amount must be included even if it is zero)
Tax on No-TFN quoted contributions	J	\$ 0.00
		(an amount must be included even if it is zero)
Gross tax	B	\$ 2,832.15
		(T1 plus J)

Foreign income tax offset			
C1	\$	144.13	
Rebates and tax offsets			
C2	\$		
		Non-refundable non-carry forward tax offsets	C \$ 144.13
			(C1 plus C2)

Early stage venture capital limited partnership tax offset			SUBTOTAL 1 T2 \$ 2,688.02
D1	\$		(B less C - cannot be less than zero)
Early stage venture capital limited partnership tax offset carried forward from previous year			
D2	\$		
Early stage investor tax offset		Early stage investor tax offset carried forward from previous year	D4 \$
D3	\$		
		Non-refundable carry forward tax offsets	D \$
			(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 T3 \$ 2,688.02
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset			Refundable tax offsets	E \$ 5,191.45
E1	\$	5,191.45		(E1 plus E2 plus E3 plus E4)
No-TFN tax offset				
E2	\$			
National rental affordability scheme tax offset				
E3	\$			
Exploration credit tax offset				
E4	\$			
			TAX PAYABLE T5 \$ 0.00	
			(T3 less E - cannot be less than zero)	
			Section 102AAM interest charge	G \$

Credit for tax withheld - foreign resident withholding			Eligible credits	H \$
H2	\$			(H2 plus H3 plus H5 plus H6 plus H8)
Credit for tax withheld - where ABN or TFN not quoted (non-individual)				
H3	\$			
Credit for TFN amounts withheld from payments from closely held trusts				
H5	\$			
Credit for interest on no-TFN tax offset				
H6	\$			
Credit for amounts withheld from foreign resident capital gains withholding				
H8	\$			
			Tax offset refunds (Remainder of refundable tax offsets)	I \$ 2,503.43
				unused amount from label E - an amount must be included even if it is zero
			PAYG instalments raised	K \$
			Supervisory levy	L \$ 259.00
			Supervisory levy adjustment for wound up funds	M \$
			Supervisory levy adjustment for new funds	N \$

AMOUNT DUE OR REFUNDABLE S \$ -2,244.43
A positive amount at S is what you owe, while a negative amount is refundable to you
(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years	U	\$	.00
Net capital losses carried forward to later income years	V	\$	.00

Section H: Assets and liabilities

15 Assets

15a Australian managed investments

Listed trusts	A	\$	.00
Unlisted trusts	B	\$	.00
Insurance policy	C	\$	.00
Other managed investments	D	\$	584,134.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian resident real property

J1 \$.00

Australian non-residential real property

J2 \$.00

Overseas real property

J3 \$.00

Australian shares

J4 \$.00

Overseas shares

J5 \$.00

Other

J6 \$.00

Property Count

J7 .00

Cash and term deposits	E	\$	981,800.00
Debt securities	F	\$	.00
Loans	G	\$	.00
Listed shares	H	\$	.00
Unlisted shares	I	\$	.00
Limited recourse borrowing arrangement	J	\$	.00
Non-residential real property	K	\$	.00
Residential real property	L	\$	.00
Collectables and personal use assets	M	\$.00
Other assets	O	\$	19,857.00

15c Other investments

Crypto-Currency	N	\$.00
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15d Overseas direct investments

Overseas shares	P	\$.00
Overseas non-residential real property	Q	\$.00
Overseas residential real property	R	\$	.00
Overseas managed investments	S	\$	.00
Other overseas assets	T	\$	.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 1,585,791.00
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$.00

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		
V1	\$	<input type="text" value=".00"/>
Permissible temporary borrowings		
V2	\$	<input type="text" value=".00"/>
Other borrowings		
V3	\$	<input type="text" value=".00"/>
Borrowings		V \$ <input type="text" value=".00"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)	W	\$	<input type="text" value="1,582,369.00"/>
Reserve accounts	X	\$	<input type="text" value=".00"/>
Other liabilities	Y	\$	<input type="text" value="3,422.00"/>
TOTAL LIABILITIES	Z	\$	<input type="text" value="1,585,791.00"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	\$	<input type="text" value=".00"/>
Total TOFA losses	I	\$	<input type="text" value=".00"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022-23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
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Preferred trustee or director contact details:

Title:

Family name * Suffix

First given name * Other given names

Phone number *

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day	Month	Year
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Tax agent's contact details:

Title:

Family name * Suffix

First given name * Other given names

Tax agent's practice

Tax agent's phone number * Reference number Tax agent number *

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER

Title:

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Contributions

OPENING ACCOUNT BALANCE	\$	<input type="text" value="1519508.00"/>
Employer contributions	A	<input type="text" value="\$"/>
ABN of principal employer		<input type="text"/>
Personal contributions	B	<input type="text" value="\$"/>
CGT small business retirement exemption	C	<input type="text" value="\$"/>
CGT small business 15-year exemption amount	D	<input type="text" value="\$"/>
Personal injury election	E	<input type="text" value="\$"/>
Spouse and child contributions	F	<input type="text" value="\$"/>
Other third party contributions	G	<input type="text" value="\$"/>
Proceeds from primary residence disposal	H	<input type="text" value="\$"/>
Receipt date	H1	<input type="text" value="Day Month Year"/>
Assessable foreign superannuation fund amount	I	<input type="text" value="\$"/>
Non-assessable foreign superannuation fund amount	J	<input type="text" value="\$"/>
Transfer from reserve: assessable amount	K	<input type="text" value="\$"/>
Transfer from reserve: non-assessable amount	L	<input type="text" value="\$"/>
Contributions from non-complying funds and previously non-complying funds	T	<input type="text" value="\$"/>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	<input type="text" value="\$"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="\$"/>

Accumulation phase account balance
S1

Retirement phase account balance - Non CDBIS
S2

Retirement phase account balance - CDBIS
S3

TRIS Count

Accumulation phase value
X1

Retirement phase value
X2

Allocated earnings or losses
O Loss

Inward rollovers and transfers
P Outward rollovers and transfers
Q

Lump Sum payment
R1 Code

Income stream payment
R2 Code

Outstanding limited recourse borrowing arrangement amount
Y

CLOSING ACCOUNT BALANCE **S**

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER

Title:

Code

Account status

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day Month Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions
and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS **N** \$

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

Accumulation phase value

X1 \$

Retirement phase value

X2 \$

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payment

R1 \$

Code

Income stream payment

R2 \$

Code

Outstanding limited recourse borrowing arrangement amount

Y \$

CLOSING ACCOUNT BALANCE **S** \$