

SW & RC Super Fund

Create Entries Report



For the period 30 March 2022 to 30 June 2022

Create Entries Financial Year Summary 30 March 2022 - 30 June 2022

	Amount
Total Profit	
Income	435,909.75
Less Expense	3,000.00
Total Profit	432,909.75
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	432,909.75
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	311,504.22
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Investment Expenses(I1)	(2,500.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.53)
Taxable Income	124,405.00
Income Tax on Taxable Income or Loss	18,660.75
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	(2,955.47)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(2,955.47)
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	18,660.75
Member Specific Income Tax	(18,654.15)
Total Income Tax Expense Allocation	6.60

Final Segment 1 from 30 March 2022 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	435,909.75
Less Expense	3,000.00
Total Profit	432,909.75

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	432,909.75
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	311,504.22
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	2,499.47
Taxable Income	124,405.00
Income Tax on Taxable Income or Loss	18,660.75

Member Weighted Balance Summary	Weighting%	Amount
Steven James Weir(WEISTE00001A)	50.70	72,945.29
Rebecca Lee Coram(CORREB00001A)	49.30	70,936.97

Profit(Loss) Available for Allocation	Amount
Total Available Profit	(2,955.47)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(2,955.47)

Allocation to Members	Weighting%	Amount
Steven James Weir(WEISTE00001A)	50.70	(1,498.42)
Rebecca Lee Coram(CORREB00001A)	49.30	(1,457.05)

Accumulation Weighted Balance Summary	Weighting%	Amount
Steven James Weir(WEISTE00001A)	50.70	72,945.29
Rebecca Lee Coram(CORREB00001A)	49.30	70,936.97

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	18,660.75
Member Specific Income Tax	(18,654.15)
Total Income Tax Expense Allocation	6.60

Allocation to Members	Weighting%	Amount
Steven James Weir(WEISTE00001A)	50.70	3.35

Allocation to Members	Weighting%	Amount
Rebecca Lee Coram(CORREB00001A)	49.30	3.25

Calculation of daily member weighted balances

Steven James Weir (WEISTE00001A)

Member Balance

30/03/2022	50010	Opening Balance	0.00	0.00
30/05/2022	52850	Transfers In	204,585.58	70,395.04
24/06/2022	52420	Contributions	39,861.00	3,000.29
24/06/2022	53800	Contributions Tax	(5,979.15)	(450.04)
Total Amount (Weighted)				72,945.29

Rebecca Lee Coram (CORREB00001A)

Member Balance

30/03/2022	50010	Opening Balance	0.00	0.00
05/05/2022	52850	Transfers In	106,918.64	65,530.78
24/06/2022	52420	Contributions	84,500.00	6,360.22
24/06/2022	53800	Contributions Tax	(12,675.00)	(954.03)
Total Amount (Weighted)				70,936.97

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 30 March 2022 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Steven James Weir(WEISTE00001A) - 100.00 %	0.00
Rebecca Lee Coram(CORREB00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00