

Minutes of a meeting of the Director(s)

held on / / at 83 York Street, Coorparoo, Queensland 4151

PRESENT:	Micheal Arthur Brennan and Lucas Micheal Brennan
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

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TAX AGENTS:

It was resolved that

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Lucas Brennan
.....

Lucas Micheal Brennan

Chairperson

Brennan Family Super Fund

Members Statement

Micheal Arthur Brennan
 83 York Street
 Coorparoo, Queensland, 4151, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 08/09/2009
 Service Period Start Date: 06/09/1985
 Date Left Fund:
 Member Code: BREMIC00001P
 Account Start Date 01/07/2015
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 431,090.12
 Total Death Benefit 431,090.12
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

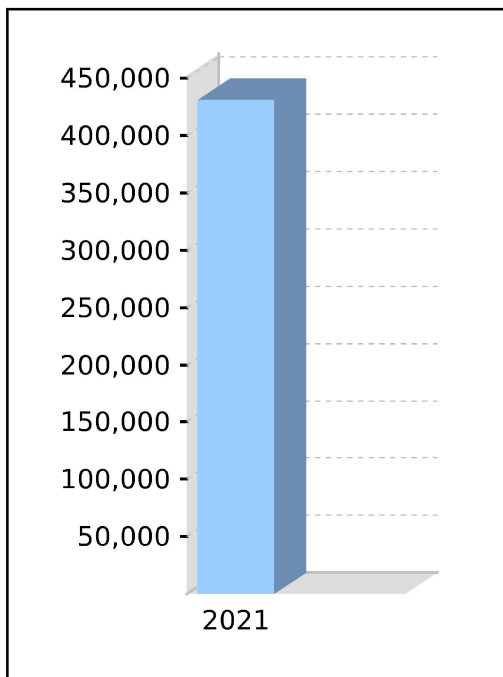
Total Benefits 431,090.12

Preservation Components

Preserved
 Unrestricted Non Preserved 431,090.12
 Restricted Non Preserved

Tax Components

Tax Free (0.01%) 43.09
 Taxable 431,047.03



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	369,734.34
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	96,325.78
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	34,970.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	431,090.12

Brennan Family Super Fund

Members Statement

Micheal Arthur Brennan
 83 York Street
 Coorparoo, Queensland, 4151, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 08/09/2009
 Service Period Start Date: 06/09/1985
 Date Left Fund:
 Member Code: BREMIC00002P
 Account Start Date 17/03/2016
 Account Phase: Retirement Phase
 Account Description: Pension No. 2

Nominated Beneficiaries N/A
 Vested Benefits 251,400.93
 Total Death Benefit 251,400.93
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

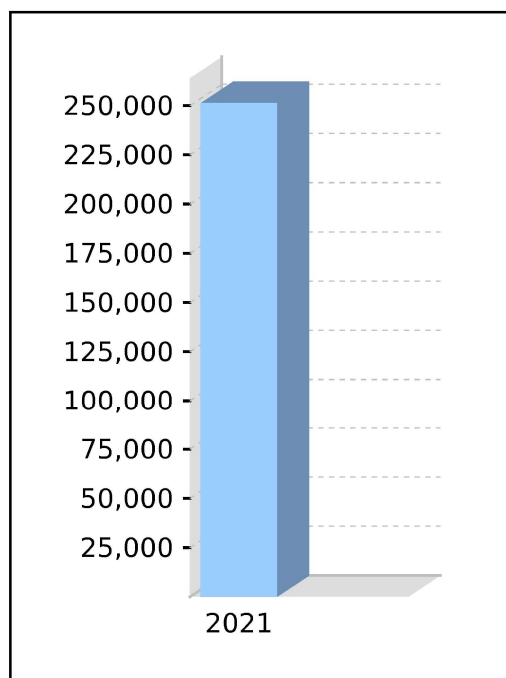
Total Benefits 251,400.93

Preservation Components

Preserved
 Unrestricted Non Preserved 251,400.93
 Restricted Non Preserved

Tax Components

Tax Free (91.25%) 229,403.33
 Taxable 21,997.60



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	201,083.48
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	55,347.45
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,030.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	251,400.93

Brennan Family Super Fund

Members Statement

Micheal Arthur Brennan
 83 York Street
 Coorparoo, Queensland, 4151, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 08/09/2009
 Service Period Start Date:
 Date Left Fund:
 Member Code: BREMIC00003A
 Account Start Date 08/09/2009
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 24,511.93

Your Balance

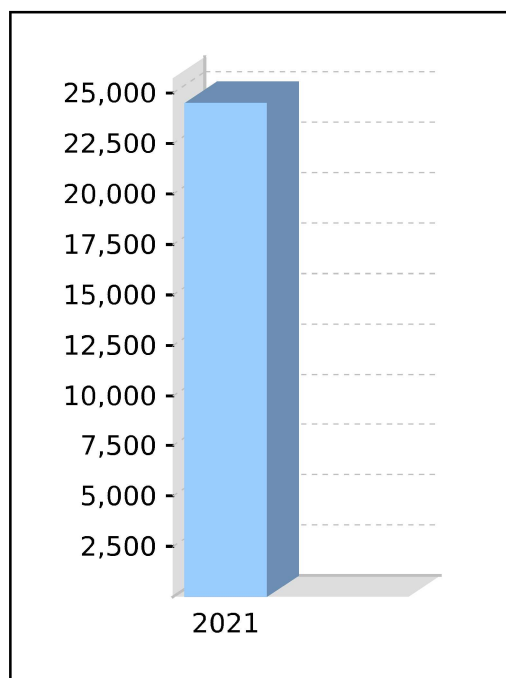
Total Benefits 24,511.93

Preservation Components

Preserved
 Unrestricted Non Preserved 24,511.93
 Restricted Non Preserved

Tax Components

Tax Free 1,491.91
 Taxable 23,020.02



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	
<u>Increases to Member account during the period</u>	
Employer Contributions	1,491.91
Personal Contributions (Concessional)	23,508.09
Personal Contributions (Non Concessional)	1,491.91
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,563.77
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.01
Income Tax	(206.26)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	24,511.93

Brennan Family Super Fund

Members Statement

Micheal Arthur Brennan
 83 York Street
 Coorparoo, Queensland, 4151, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 08/09/2009
 Service Period Start Date:
 Date Left Fund:
 Member Code: BREMIC00005P
 Account Start Date 23/11/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

Nominated Beneficiaries N/A
 Vested Benefits 396,486.06

Your Balance

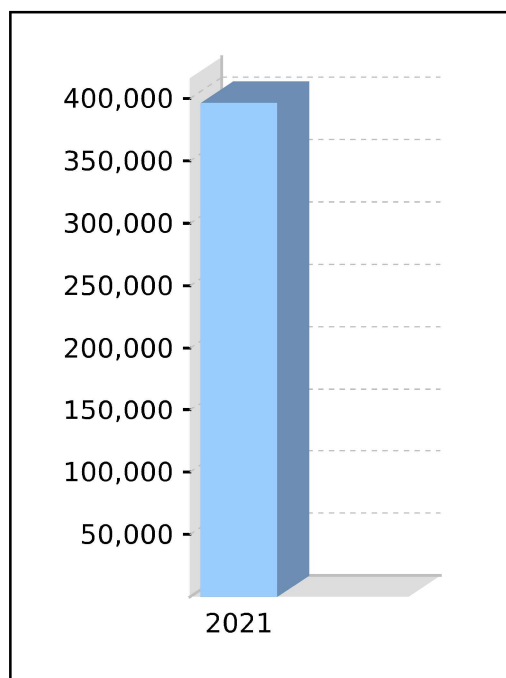
Total Benefits 396,486.06

Preservation Components

Preserved
 Unrestricted Non Preserved 396,486.06
 Restricted Non Preserved

Tax Components

Tax Free (69.27%) 274,651.88
 Taxable 121,834.18



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	317,489.92
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	86,996.14
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	8,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	396,486.06

Brennan Family Super Fund

Members Statement

Lucas Micheal Brennan
 29 Graymond Street
 West Chermside, Queensland, 4032, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	28	Total Death Benefit	0.00
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	03/03/2015	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:			
Member Code:	BRELUC00001A		
Account Start Date	03/03/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

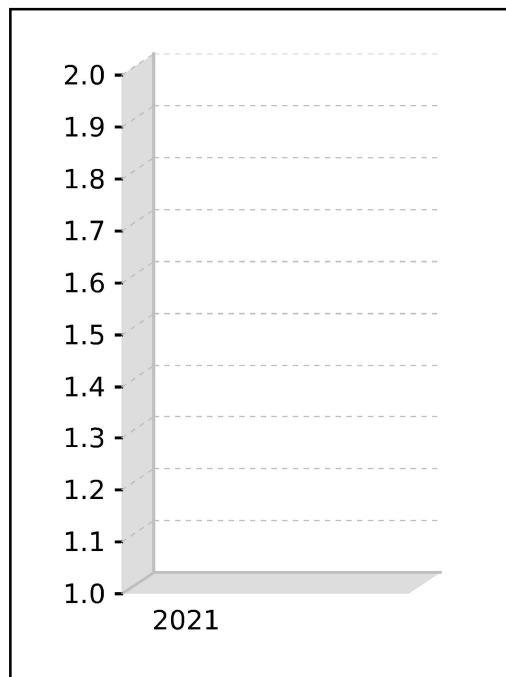
Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable



Your Detailed Account Summary

This Year

Opening balance at	01/07/2020	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2021	0.00

/ /

Micheal Arthur Brennan
Brennan Family Super Fund
83 York Street, Coorparoo, Queensland 4151

Dear Sir/Madam

**Brennan Family Super Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Brennan Family Super Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$369,697.38;
- a Tax Free Balance of: \$36.96; and
- a Tax Free proportion: 0.01%.

Your Minimum income stream applicable is \$9,240.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Micheal Brennan

.....
Micheal Arthur Brennan

/ /

Micheal Arthur Brennan
Brennan Family Super Fund
83 York Street, Coorparoo, Queensland 4151

Dear Sir/Madam

**Brennan Family Super Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Brennan Family Super Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$17,594.82;
- a Tax Free Balance of: \$183,488.66; and
- a Tax Free proportion: 91.25%.

Your Minimum income stream applicable is \$5,030.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Micheal Brennan

.....
Micheal Arthur Brennan

/ /

Micheal Arthur Brennan
Brennan Family Super Fund
83 York Street, Coorparoo, Queensland 4151

Dear Sir/Madam

**Brennan Family Super Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Brennan Family Super Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$97,558.67;
- a Tax Free Balance of: \$219,931.25; and
- a Tax Free proportion: 69.27%.

Your Minimum income stream applicable is \$7,940.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Micheal Brennan

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Micheal Arthur Brennan

Minutes of a Meeting of the Director(s)

held on 18 October 2021 at 83 York Street, Coorparoo, Queensland 4151

PRESENT: Micheal Arthur Brennan and Lucas Micheal Brennan

PENSION CONTINUATION: Micheal Arthur Brennan wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 is \$369,734.34, consisting of:

- Taxable amount of: \$369,697.38; and
- Tax Free amount of: \$36.96
- Tax Free proportion: 0.01%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$9,240.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Micheal Brennan

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Micheal Arthur Brennan
Chairperson

Minutes of a Meeting of the Director(s)

held on 18 October 2021 at 83 York Street, Coorparoo, Queensland 4151

PRESENT: Micheal Arthur Brennan and Lucas Micheal Brennan

PENSION CONTINUATION: Micheal Arthur Brennan wishes to continue existing Account Based Pension with a commencement date of 17/03/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 is \$201,083.48, consisting of:

- Taxable amount of: \$17,594.82; and
- Tax Free amount of: \$183,488.66
- Tax Free proportion: 91.25%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$5,030.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Micheal Brennan

.....
Micheal Arthur Brennan
Chairperson

Minutes of a Meeting of the Director(s)

held on 18 October 2021 at 83 York Street, Coorparoo, Queensland 4151

PRESENT: Micheal Arthur Brennan and Lucas Micheal Brennan

PENSION CONTINUATION: Micheal Arthur Brennan wishes to continue existing Account Based Pension with a commencement date of 23/11/2019. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 is \$317,489.92, consisting of:

- Taxable amount of: \$97,558.67; and
- Tax Free amount of: \$219,931.25
- Tax Free proportion: 69.27%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,940.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Micheal Brennan

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Micheal Arthur Brennan
Chairperson

Brennan Family Super Fund Deductions Notice Letter

I, Micheal Arthur Brennan as a member of Brennan Family Super Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$48508.09

for contributions paid in the year ended 30 June 2021.

Micheal Brennan

Micheal Arthur Brennan

25-10-2021

Date: / /