

23 December 2019

MICHAEL ROSS & ANN ROSS
JASON ROSS & ANNABELLE ROSS
<EXPONENTIAL NOMINEES S/F A/C>
11 WALLIS PARADE
NORTH BONDI NSW 2026

Dear Sir/Madam

Compulsory acquisition of remaining ordinary shares in Trans Pacific Energy Group Ltd following completion of off-market takeover bid

As you may be aware, New Generation Minerals Limited (**NGM**) made an offer to acquire all of the ordinary shares in Trans Pacific Energy Group Limited (ACN 604 571 146) (**TPE**) (**TPE Shares**) pursuant to a Bidder's Statement (**Bidder's Statement**) dated 5 December 2019 (**Takeover Offer**). The Takeover Offer closes at 6.00pm (AEDT) on 6 January 2020.

Our records indicate that NGM has **not** received a valid acceptance of the Takeover Offer from you in respect of any of the TPE Shares registered in your name.

- As NGM has acquired a relevant interest in more than 90% (by number) of all TPE Shares pursuant to acceptances of the Takeover Offer, NGM is now entitled to, and intends to, acquire all of your TPE Shares.
- In exercise of its rights of compulsory acquisition, **enclosed**, by way of service pursuant to section 661B(1)(c) of the *Corporations Act 2001* (Cth), is a Notice of Compulsory Acquisition following Takeover Bid, dated 18 December 2019.
- Your TPE Shares will be compulsorily acquired on the same terms offered under the Takeover Offer, being one ordinary share in NGM for each TPE Share that you hold.
- The compulsory acquisition process, which is subject to the applicable requirements of the *Corporations Act 2001* (Cth), is likely to take approximately 4 to 6 weeks, but may take longer.
- For further information on the compulsory acquisition, please see page 10 of the Bidder's Statement for our response to the statement "**If you do not accept the Offer**", and section 6.2 of the Bidder's Statement.

As an alternative to the compulsory acquisition process, you may elect to accept the Takeover Offer at any time until the closing date in respect of the Takeover Offer. Please refer to Appendix 1 to the Bidder's Statement, which sets out the formal terms of the Takeover Offer, and in particular section 6 of Appendix 1 (How to accept this Offer). If you elect to accept the Takeover Offer, then (in accordance with section 10 of Appendix 1), NGM will issue to you one NGM share for each TPE Share that you hold, within 5 Business Days after receipt of your Acceptance Form.

Yours faithfully



ARTHUR DARIVAS
DIRECTOR
NEW GENERATION MINERALS LIMITED

Notice of compulsory acquisition following takeover bid

Notice

To each holder of:

Description of class of securities to which the bid relates

Ordinary Shares

('Bid Class Securities')

in

Name of target company or body

Name ('the Company')

Trans Pacific Energy Group Limited

ACN/ARBN/ARSN

604 571 146

Tick applicable box(es)

- and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid relates.
- and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.

Name of bidder

1. Under a takeover bid offers were made by

New Generation Minerals Limited

in respect of the acquisition of Bid Class Securities in the company.

The offers

Tick one box

- closed
- are scheduled to close

Date offers closed or are scheduled to close

On

Date

0 6 / 0 1 / 2 0
[D] [D] [M] [M] [Y] [Y]

Tick applicable box(es).
(see subsection 661A(4) and (4A))

2. You are, as at the date of this notice, the holder of one or more of the following

- securities in respect of which the takeover offer was made, but have not accepted the offer. (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice—the bidder will acquire your securities under the offer.)
- securities to which the bid related issued after the end of the offer period and before the date of this notice which the bid related
- securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being
- the following securities in the bid class in which the bidder has a relevant interest

Description of securities

Not applicable

Description of securities

Not applicable

Tick one box

3. The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection

- 661A(1)
- 661A(3)

of the Act to compulsorily acquire your securities and desires to acquire those securities.

Ref: SLC/NGM/5281

**Mr Michael Ross
11 Wallis Parade
North Bondi
NSW 2026
AUSTRALIA**

Date: 12 March 2020

Dear Mr Ross,

New Generation Minerals Limited ("NGM") - Statement of Shareholding

With regards to the above matter, we are pleased, in our capacity as NGM's Share Registrar & Transfer Agent, to confirm your shareholding in the NGM with the following details:

Shareholder Reference Number	Shareholder Name as registered	Class of Shares Held	Number of Shares Held
11345978844	Holder #1: Ross, Mr Michael Holder #2: Ross, Mrs Ann Holder #3: Ross, Mr Jason Holder #4: Ross, Mrs Annabelle Account Designation (if any): EXPONENT	Ordinary, £0.0625	100,000

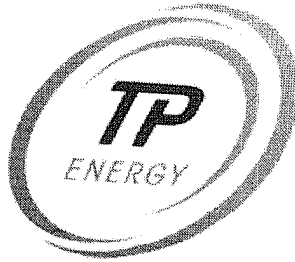
Please note that share certificates are not yet being issued and so any transactions you wish to have processed that would ordinarily require you to submit a share certificate to us, will be addressed as though one were attached.

We would ask that you now sign up for our free online Shareholder Portal, ShareView, which will enable you to view your holdings in NGM as well as in any other Company which engages SLC Registrars or our parent Company, Equiniti, as its Registrar. Please access www.shareview.co.uk and follow the on-screen instructions to Register for a ShareView Portfolio Account.

Once opened, this account can also be used to choose your communication preference (email, download or hard-copy); maintain your personal details; arrange for share-dealing.

Yours sincerely,


SLC Registrars



SHARE CERTIFICATE

TRANS PACIFIC ENERGY GROUP LTD
ACN: 604 571 146

Registered under the Corporations Act 2001

REGISTERED OFFICE: Level 28, 1 Market St, Sydney NSW 2000, Australia

CERTIFICATE NUMBER: 196

This is to certify that: Exponential Nominees Superannuation Fund

Of: 11 Wallis Pde, North Bondi, NSW 2026

Is the holder of 100,000 ordinary fully paid shares ("Shares") in Trans Pacific Energy Group Ltd ("the Company") of which the amount of \$0.10 (ten cents) per Share has been paid and there remains no amount unpaid subject to the Constitution of the Company.

Issued this 26th October 2017

A handwritten signature in black ink, appearing to read 'A Mortimer', written over a dotted line.

DIRECTOR

Name: Andrew Mortimer

A handwritten signature in black ink, appearing to read 'Peter Davison', written over a dotted line.

DIRECTOR

Name: Peter Davison