

Financial statements and reports for the year ended
30 June 2022

Russell Superannuation Fund

Russell Superannuation Fund

Reports Index

Compilation Report

Trustees Declaration

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Investment Summary

Investment Movement

Investment Income

Members Statement

Trustee Minute / Resolution

SMSF Annual Return

Lodgement Declaration

Russell Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Russell Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Russell Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

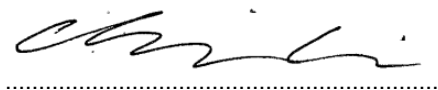
On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



.....
Christopher Gill

Exelsuper Pty Ltd

Suite 1, 50 King William Road, Goodwood, South Australia 5034

Dated: 07 October 2022

Russell Superannuation Fund
TR Russell Investments Pty Ltd ACN: 615436489
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

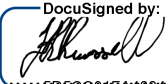
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

DocuSigned by:

SD5CC81FA4004E9.....
Trevor Russell
TR Russell Investments Pty Ltd
Director

Dated: 07 October 2022

Russell Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	235,046.72	190,135.70
Units in Listed Unit Trusts (Australian)	3	341,461.87	569,261.68
Total Investments		<u>576,508.59</u>	<u>759,397.38</u>
Other Assets			
Distributions Receivable		5,128.75	5,187.10
Macquarie CMA		163,833.54	111,220.88
GST Refundable		284.90	283.22
Income Tax Refundable		5,255.73	3,562.37
Total Other Assets		<u>174,502.92</u>	<u>120,253.57</u>
Total Assets		<u>751,011.51</u>	<u>879,650.95</u>
Net assets available to pay benefits		<u>751,011.51</u>	<u>879,650.95</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Russell, Trevor - Pension (Account Based Pension)		751,011.51	879,650.95
Total Liability for accrued benefits allocated to members' accounts		<u>751,011.51</u>	<u>879,650.95</u>

Russell Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	9	30,543.25	34,451.87
Dividends Received	8	9,954.88	6,334.30
Interest Received		101.56	222.36
Total Income		<u>40,599.69</u>	<u>41,008.53</u>
Expenses			
Accountancy & Administration Fees		3,867.12	3,867.12
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		549.96	549.96
ASIC Fees		139.00	55.00
Corporate Trustee Establishment Fee		850.00	0.00
Annual Return Preparation Fee		1,100.04	1,100.04
		<u>6,765.12</u>	<u>5,831.12</u>
Member Payments			
Pensions Paid		79,500.00	94,300.00
Investment Losses			
Changes in Market Values	10	88,229.74	(87,329.79)
Total Expenses		<u>174,494.86</u>	<u>12,801.33</u>
Benefits accrued as a result of operations before income tax		<u>(133,895.17)</u>	<u>28,207.20</u>
Income Tax Expense	11	(5,255.73)	(3,562.37)
Benefits accrued as a result of operations		<u>(128,639.44)</u>	<u>31,769.57</u>

Russell Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(133,895.17)
Less	
Exempt current pension income	35,446.00
Realised Accounting Capital Gains	(20,680.94)
Accounting Trust Distributions	30,543.25
	<u>45,308.31</u>
Add	
Other Non Deductible Expenses	850.00
Decrease in MV of investments	67,548.80
SMSF non deductible expenses	5,914.00
Pension Payments	79,500.00
Franking Credits	5,255.73
Foreign Credits	386.65
Taxable Trust Distributions	15,846.85
Distributed Foreign income	3,904.07
	<u>179,206.10</u>
SMSF Annual Return Rounding	(2.62)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	5,255.73
CURRENT TAX OR REFUND	<u>(5,255.73)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,996.73)</u>

Russell Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Russell Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
AMP Limited - Capital Notes 2	9,549.12	0.00
Australia And New Zealand Banking Group Limited	27,449.38	35,074.90
Commonwealth Bank Of Australia - PERLS XIV	72,000.00	0.00
National Australia Bank Limited	33,059.73	31,647.54
Platinum Asset Management Limited	12,891.66	36,378.19
Suncorp Group Limited	29,821.68	30,174.76

Russell Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Telstra Corporation Limited.	27,908.65	27,256.24
Westpac Banking Corporation	22,366.50	29,604.07
	235,046.72	190,135.70

Note 3: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Cromwell Property Group	32,179.61	37,294.25
Betashares Australian Dividend Harvester Fund (managed Fund)	33,173.20	38,975.04
Betashares S&P 500 Yield Maximiser Fund	177,898.56	188,671.92
Vanguard Australian Property Securities Index ETF	54,340.00	64,700.35
Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	0.00	100,226.62
Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	0.00	88,440.00
Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	43,870.50	50,953.50
	341,461.87	569,261.68

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	879,650.95	847,881.38
Benefits accrued as a result of operations	(128,639.44)	31,769.57
Current year member movements	0.00	0.00
	751,011.51	879,650.95

Note 6: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	751,011.51	879,650.95

Russell Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2022	2021
	\$	\$
AMP Limited - Capital Notes 2	220.67	0.00
Australia And New Zealand Banking Group Limited	1,769.32	747.60
Commonwealth Bank Of Australia - PERLS XIV	325.95	0.00
National Australia Bank Limited	1,532.89	724.20
Platinum Asset Management Limited	1,629.98	1,704.07
Suncorp Group Limited	1,928.36	977.76
Telstra Corporation Limited.	1,159.84	1,159.84
Westpac Banking Corporation	1,387.87	1,020.83
	9,954.88	6,334.30

Note 9: Trust Distributions

	2022	2021
	\$	\$
Betashares Australian Dividend Harvester Fund (managed Fund)	2,423.49	2,430.82
Cromwell Property Group	2,770.44	2,983.54
Betashares S&P 500 Yield Maximiser Fund	11,379.86	10,900.94
Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	3,298.09	4,369.50
Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	1,800.00	1,800.00
Vanguard Australian Property Securities Index ETF	2,477.63	2,971.46
Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	6,393.74	6,393.74
Equity Trustees Limited - Aurizon Network - Matures 28/10/20 @ 5.75%	0.00	2,601.87
	30,543.25	34,451.87

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
AMP Limited - Capital Notes 2	(391.83)	0.00

Russell Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Australia And New Zealand Banking Group Limited	(7,625.52)	11,849.46
Commonwealth Bank Of Australia - PERLS XIV	(3,000.00)	0.00
National Australia Bank Limited	1,412.19	9,656.00
Platinum Asset Management Limited	(23,486.53)	8,742.62
Suncorp Group Limited	(353.08)	5,106.08
Telstra Corporation Limited.	652.41	4,566.87
Westpac Banking Corporation	(7,237.57)	9,015.42
	<u>(40,029.93)</u>	<u>48,936.45</u>
Units in Listed Unit Trusts (Australian)		
Betashares Australian Dividend Harvester Fund (managed Fund)	(5,801.84)	2,498.40
Betashares S&P 500 Yield Maximiser Fund	(10,773.36)	27,347.76
Cromwell Property Group	(5,114.64)	(1,065.55)
Equity Trustees Limited - Aurizon Network - Matures 28/10/20 @ 5.75%	0.00	7,532.72
Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	44.41	(1,475.92)
Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	11,569.91	(2,384.25)
Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	(7,083.00)	616.50
Vanguard Australian Property Securities Index ETF	(10,360.35)	15,100.80
	<u>(27,518.87)</u>	<u>48,170.46</u>
Total Unrealised Movement	<u>(67,548.80)</u>	<u>97,106.91</u>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Units in Listed Unit Trusts (Australian)		
Equity Trustees Limited - Aurizon Network - Matures 28/10/20 @ 5.75%	0.00	(9,777.12)
Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	(3,171.03)	0.00
Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	(17,509.91)	0.00
	<u>(20,680.94)</u>	<u>(9,777.12)</u>

Refer to compilation report

Russell Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Total Realised Movement	(20,680.94)	(9,777.12)
Total Market Movement	(88,229.74)	87,329.79

Note 11: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(5,255.73)	(3,562.37)
Income Tax Expense	(5,255.73)	(3,562.37)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(20,084.28)	4,231.08
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	14,566.04
Exempt Pension Income	5,316.90	4,524.60
Realised Accounting Capital Gains	(3,102.14)	(1,466.57)
Accounting Trust Distributions	4,581.49	5,167.78
Add:		
Tax effect of:		
Other Non Deductible Expenses	127.50	0.00
Decrease in MV of Investments	10,132.32	0.00
Pension non deductible expenses	887.10	874.50
Pension Payments	11,925.00	14,145.00
Franking Credits	788.36	534.36
Foreign Credits	58.00	5.74
Taxable Trust Distributions	2,377.03	2,999.07
Distributed Foreign Income	585.61	2.26
Rounding	(0.39)	(0.16)
Less credits:		
Franking Credits	5,255.73	3,562.37

Russell Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Current Tax or Refund

(5,255.73)

(3,562.37)

Russell Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Macquarie CMA		163,833.540000	163,833.54	163,833.54	163,833.54			22.13 %	
			163,833.54		163,833.54			22.13 %	
Shares in Listed Companies (Australian)									
AMP.PB.AX	AMP Limited - Capital Notes 2	96.00	99.470000	9,549.12	103.55	9,940.95	(391.83)	(3.94) %	1.29 %
ANZ.AX	Australia And New Zealand Banking Group Limited	1,246.00	22.030000	27,449.38	29.32	36,532.75	(9,083.37)	(24.86) %	3.71 %
CBAPK.AX	Commonwealth Bank Of Australia - PERLS XIV	750.00	96.000000	72,000.00	100.00	75,000.00	(3,000.00)	(4.00) %	9.73 %
NAB.AX	National Australia Bank Limited	1,207.00	27.390000	33,059.73	30.48	36,790.82	(3,731.09)	(10.14) %	4.47 %
PTM.AX	Platinum Asset Management Limited	7,409.00	1.740000	12,891.66	4.99	36,934.64	(24,042.98)	(65.10) %	1.74 %
SUN.AX	Suncorp Group Limited	2,716.00	10.980000	29,821.68	13.16	35,755.42	(5,933.74)	(16.60) %	4.03 %
TLS.AX	Telstra Corporation Limited.	7,249.00	3.850000	27,908.65	5.09	36,898.95	(8,990.30)	(24.36) %	3.77 %
WBC.AX	Westpac Banking Corporation	1,147.00	19.500000	22,366.50	32.02	36,730.14	(14,363.64)	(39.11) %	3.02 %
			235,046.72		304,583.67	(69,536.95)	(22.83) %	31.75 %	
Units in Listed Unit Trusts (Australian)									
HVST.AX	Betashares Australian Dividend Harvester Fund (managed Fund)	2,776.00	11.950000	33,173.20	19.95	55,382.39	(22,209.19)	(40.10) %	4.48 %
UMAX.AX	Betashares S&P 500 Yield Maximiser Fund	9,208.00	19.320000	177,898.56	17.16	157,986.90	19,911.66	12.60 %	24.03 %
CMW.AX	Cromwell Property Group	42,622.00	0.755000	32,179.61	0.99	42,025.70	(9,846.09)	(23.43) %	4.35 %
YTMVC1.AX	Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	450.00	97.490000	43,870.50	115.92	52,163.41	(8,292.91)	(15.90) %	5.93 %
VAP.AX	Vanguard Australian Property Securities Index ETF	715.00	76.000000	54,340.00	77.20	55,197.32	(857.32)	(1.55) %	7.34 %
			341,461.87		362,755.72	(21,293.85)	(5.87) %	46.12 %	
			740,342.13		831,172.93	(90,830.80)	(10.93) %	100.00 %	

Russell Superannuation Fund

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Macquarie CMA		111,220.88		224,463.16		(171,850.50)			163,833.54	163,833.54
		111,220.88		224,463.16		(171,850.50)			163,833.54	163,833.54
Shares in Listed Companies (Australian)										
AMPPB.AX - AMP Limited - Capital Notes 2			96.00	9,940.95				96.00	9,940.95	9,549.12
ANZ.AX - Australia And New Zealand Banking Group Limited	1,246.00	36,532.75						1,246.00	36,532.75	27,449.38
CBAPK.AX - Commonwealth Bank Of Australia - PERLS XIV			750.00	75,000.00				750.00	75,000.00	72,000.00
NAB.AX - National Australia Bank Limited	1,207.00	36,790.82						1,207.00	36,790.82	33,059.73
PTM.AX - Platinum Asset Management Limited	7,409.00	36,934.64						7,409.00	36,934.64	12,891.66
SUN.AX - Suncorp Group Limited	2,716.00	35,755.42						2,716.00	35,755.42	29,821.68
TLS.AX - Telstra Corporation Limited.	7,249.00	36,898.95						7,249.00	36,898.95	27,908.65
WBC.AX - Westpac Banking Corporation	1,147.00	36,730.14						1,147.00	36,730.14	22,366.50
		219,642.72		84,940.95					304,583.67	235,046.72

Units in Listed Unit Trusts (Australian)

Russell Superannuation Fund

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
HVST.AX1 - Betashares Australian Dividend Harvester Fund (managed Fund)	2,776.00	55,382.39						2,776.00	55,382.39	33,173.20
UMAX.AX - Betashares S&P 500 Yield Maximiser Fund	9,208.00	157,986.90						9,208.00	157,986.90	177,898.56
CMW.AX - Cromwell Property Group	42,622.00	42,025.70						42,622.00	42,025.70	32,179.61
YTMDO1.AX1 - Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	971.00	100,271.03			(971.00)	(100,271.03)	(3,171.03)		0.00	
YTMQF3.AX1 - Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	825.00	100,009.91			(825.00)	(100,009.91)	(17,509.91)		0.00	
YTMVC1.AX1 - Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	450.00	52,163.41						450.00	52,163.41	43,870.50
VAP.AX - Vanguard Australian Property Securities Index ETF	715.00	55,197.32						715.00	55,197.32	54,340.00
	563,036.66					(200,280.94)	(20,680.94)		362,755.72	341,461.87
	893,900.26		309,404.11			(372,131.44)	(20,680.94)		831,172.93	740,342.13

Russell Superannuation Fund

Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments	
								(Excl. Capital Gains) * 2					
Bank Accounts													
Macquarie CMA	101.56			101.56	0.00	0.00	0.00	101.56			0.00	0.00	
	101.56			101.56	0.00	0.00	0.00	101.56			0.00	0.00	
Shares in Listed Companies (Australian)													
AMPPB.AX	AMP Limited - Capital Notes 2	220.67	0.00	220.67	0.00			220.67		0.00			
ANZ.AX	Australia And New Zealand Banking Group Limited	1,769.32	1,769.32	0.00		758.28		2,527.60		0.00			
CBAPK.AX	Commonwealth Bank Of Australia - PERLS XIV	325.95	325.95	0.00		139.69		465.64		0.00			
NAB.AX	National Australia Bank Limited	1,532.89	1,532.89	0.00		656.95		2,189.84		0.00			
PTM.AX	Platinum Asset Management Limited	1,629.98	1,629.98	0.00		698.56		2,328.54		0.00			
SUN.AX	Suncorp Group Limited	1,928.36	1,928.36	0.00		826.44		2,754.80		0.00			
TLS.AX	Telstra Corporation Limited.	1,159.84	1,159.84	0.00		497.08		1,656.92		0.00			
WBC.AX	Westpac Banking Corporation	1,387.87	1,387.87	0.00		594.80		1,982.67		0.00			
		9,954.88	9,734.21	220.67		4,171.80		14,126.68		0.00			
Units in Listed Unit Trusts (Australian)													
HVST.AX	Betashares Australian Dividend Harvester Fund (managed Fund)	2,423.49	2,175.07	151.60	35.82	1,047.37	18.56	1.14	3,429.56	0.00	0.00	0.00	42.44
UMAX.AX	Betashares S&P 500 Yield Maximiser Fund	11,379.86	0.00	0.00	0.32	0.00	3,810.98	382.01	4,193.31	0.00	0.00	5,157.89	2,410.68
CMW.AX	Cromwell Property Group	2,770.44	5.66	0.01	1,016.48	7.42	0.00	0.00	1,029.57	0.00	0.00	0.00	1,748.29
YTMDO1.AX	Equity Trustees Limited - Downer Group - Matures 11/03/22 @ 4.50%	3,298.09			3,298.09	0.00	0.00	0.00	3,298.09		0.00	0.00	0.00
YTMQF3.AX	Equity Trustees Limited - Qantas - Matures 19/05/22 @ 7.75%	6,393.74			6,393.74	0.00	0.00	0.00	6,393.74		0.00	0.00	0.00
YTMVC1.AX	Equity Trustees Limited - Vicinity Centres - Matures 26/04/27 @ 4.00%	1,800.00			1,800.00	0.00	0.00	0.00	1,800.00		0.00	0.00	0.00
VAP.AX	Vanguard Australian Property Securities Index ETF	2,477.63	60.05	37.35	872.66	29.14	74.53	3.50	1,077.23		0.00	1,470.90	(37.84)
		30,543.25	2,240.78	188.96	13,417.11	1,083.93	3,904.07	386.65	21,221.50	0.00	0.00	6,628.79	4,163.57

Russell Superannuation Fund

Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	40,599.69	11,974.99	409.63	13,518.67	5,255.73	3,904.07	386.65	35,449.74	0.00	0.00	6,628.79	4,163.57

Assessable Income (Excl. Capital Gains) **35,449.74**

Net Capital Gain **4,473.72**

Total Assessable Income 39,923.46

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Russell Superannuation Fund

Members Statement

Trevor Robert Russell
348 North Coast Road
Point Turton, South Australia, 5575, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 01/11/2016
Service Period Start Date:
Date Left Fund:
Member Code: RUSTRE00003P
Account Start Date: 01/07/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Allison Dawn Russell
Nomination Type: Binding Nomination (Non Lapsing)
Vested Benefits: 751,011.51

Your Balance

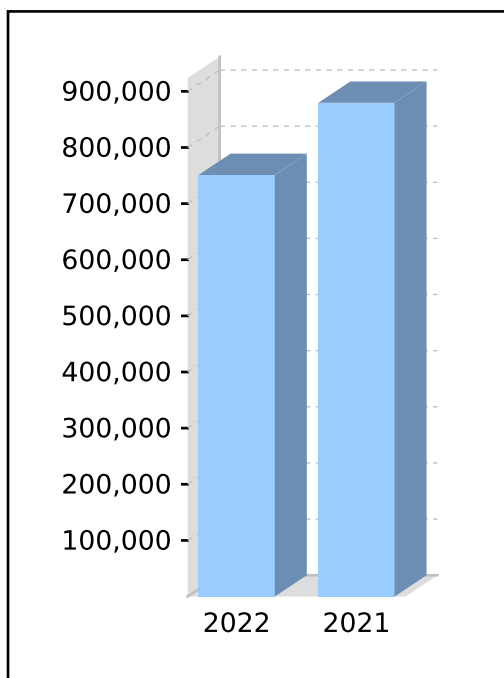
Total Benefits 751,011.51

Preservation Components

Preserved
Unrestricted Non Preserved 751,011.51
Restricted Non Preserved

Tax Components

Tax Free (0.81%) 6,044.98
Taxable 744,966.53



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	879,650.95	847,881.38
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(49,139.44)	126,069.57
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	79,500.00	94,300.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	751,011.51	879,650.95

Memorandum of Resolutions of the Director(s) of TR Russell Investments Pty Ltd ACN: 615436489 ATF Russell Superannuation Fund

**FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

AUDITORS:

It was resolved that

Krupa Kariya
of SMSF Auditing Australia
PO Box 715, Parramatta, New South Wales 2124

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Christopher Gill
of Exelsuper Advice Pty Ltd
Suite 1, 50 King William Road, Goodwood, South Australia 5034

act as tax agents of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of TR Russell Investments Pty Ltd ACN: 615436489 ATF Russell Superannuation Fund

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS: The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.


The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS: The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE: Signed as a true record –

DocuSigned by:

.....5D5CC81FA4004E9.....

Trevor Russell
07 October 2022

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number 994024496

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$ <input type="text"/>	Net foreign income D \$ <input type="text"/>	<input type="checkbox"/>

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$ Loss


Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ Loss

Tax File Number

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text" value="549"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/>	J2 \$ <input type="text" value="5,365"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <input type="text" value="Code"/>	L2 \$ <input type="text"/> <input type="text" value="Code"/>	
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

#This is a mandatory label.

Tax File Number **994024496****Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ *(an amount must be included even if it is zero)*#Tax on taxable income **T1** \$ *(an amount must be included even if it is zero)*#Tax on no-TFN-quoted contributions **J** \$ *(an amount must be included even if it is zero)*Gross tax **B** \$ *(T1 plus J)*

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ *(C1 plus C2)*

SUBTOTAL 1

T2 \$ *(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$ *(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2

T3 \$ *(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ *(E1 plus E2 plus E3 plus E4)*#TAX PAYABLE **T5** \$ *(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

G \$

Tax File Number 994024496

H1	\$	<input type="text"/>	
Credit for interest on early payments – amount of interest			
H2	\$	<input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)			
H3	\$	<input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)			
H5	\$	<input type="text" value="0.00"/>	
Credit for TFN amounts withheld from payments from closely held trusts			
H6	\$	<input type="text"/>	
Credit for interest on no-TFN tax offset			
H8	\$	<input type="text" value="0.00"/>	
Credit for foreign resident capital gains withholding amounts			
			Eligible credits
			H \$ <input type="text"/>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>			

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$	<input type="text" value="5,255.73"/>
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$	<input type="text" value="-4,996.73"/>
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U	\$	<input type="text"/>
Net capital losses carried forward to later income years	V	\$	<input type="text" value="1,501"/>

Tax File Number **994024496**

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Russell**

First given name **Trevor** Other given names **Robert**

Member's TFN **566225001** Date of birth **24/05/1960**

Contributions **OPENING ACCOUNT BALANCE \$ 879,650.95**

Refer to instructions for completing these labels.

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1** Day / Month / Year

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M \$**

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1 \$ 0.00**

Retirement phase account balance - Non CDBIS **S2 \$ 751,011.51**

Retirement phase account balance - CDBIS **S3 \$ 0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 751,011.51 (S1 plus S2 plus S3)

Allocated earnings or losses **O \$ 49,139.44** Loss **L**

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$** Code

Income stream payments **R2 \$ 79,500.00** Code **M**

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Tax File Number **994024496**

Section G: Supplementary member information

MEMBER 7

Title: Mr Mrs Miss Ms Other Account status Code **C**

Family name **Russell**

First given name **Allison** Other given names **Dawn**

Member's TFN **185773140** Date of birth **09/08/1960** If deceased, date of death / /

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A** \$ Employer contributions
- A1** ABN of principal employer
- B** \$ Personal contributions
- C** \$ CGT small business retirement exemption
- D** \$ CGT small business 15-year exemption amount
- E** \$ Personal injury election
- F** \$ Spouse and child contributions
- G** \$ Other third party contributions

- H** \$ Proceeds from primary residence disposal
- H1** Receipt date / /
- I** \$ Assessable foreign superannuation fund amount
- J** \$ Non-assessable foreign superannuation fund amount
- K** \$ Transfer from reserve: assessable amount
- L** \$ Transfer from reserve: non-assessable amount
- T** \$ Contributions from non-complying funds and previously non-complying funds
- M** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1** \$ 0.00 Accumulation phase account balance
- S2** \$ 0.00 Retirement phase account balance - Non CDBIS
- S3** \$ 0.00 Retirement phase account balance - CDBIS

- O** \$ Allocated earnings or losses Loss
- P** \$ Inward rollovers and transfers
- Q** \$ Outward rollovers and transfers
- R1** \$ Lump Sum payments Code
- R2** \$ Income stream payments Code

0 TRIS Count **CLOSING ACCOUNT BALANCE S** \$ (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number 994024496

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A \$	341,461
Unlisted trusts	B \$	
Insurance policy	C \$	
Other managed investments	D \$	

15b Australian direct investments

Cash and term deposits	E \$	163,833
------------------------	-------------	---------

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property</p> <p>J1 \$ </p> <p>Australian non-residential real property</p> <p>J2 \$ </p> <p>Overseas real property</p> <p>J3 \$ </p> <p>Australian shares</p> <p>J4 \$ </p> <p>Overseas shares</p> <p>J5 \$ </p> <p>Other</p> <p>J6 \$ </p> <p>Property count</p> <p>J7 </p>		<p>Debt securities F \$ </p> <p>Loans G \$ </p> <p>Listed shares H \$ 235,046</p> <p>Unlisted shares I \$ </p> <p>Limited recourse borrowing arrangements J \$ </p> <p>Non-residential real property K \$ </p> <p>Residential real property L \$ </p> <p>Collectables and personal use assets M \$ </p> <p>Other assets O \$ 10,669</p>
--	--	---

15c Other investments

Crypto-Currency	N \$	
-----------------	-------------	--

15d Overseas direct investments

Overseas shares	P \$	
Overseas non-residential real property	Q \$	
Overseas residential real property	R \$	
Overseas managed investments	S \$	
Other overseas assets	T \$	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS <small>(Sum of labels A to T)</small>	U \$	751,009
--	-------------	---------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
		Borrowings V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="751,009"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="751,009"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Tax File Number **994024496****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

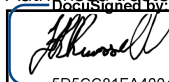
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature


DocuSigned by:
5D5CC81FA4004E0...

Date / /
07 October 2022

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Russell

First given name

Trevor

Other given names

Robert

Phone number 0499 977 510

Email address

trevor.russell@hotmail.com.au

Non-individual trustee name (if applicable)

TR Russell Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature


DocuSigned by:
9E10B090120947F...

Date / /
07 October 2022

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Gill

First given name

Christopher

Other given names

William

Tax agent's practice

Exelsuper Advice Pty Ltd

Tax agent's phone number

1300 558 713

Reference number

RUSSELL

Tax agent number

24722145

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Russell Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

DocuSigned by:

 5D5CC81FA4004E9...

Date

07 October 2022
 / /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.


This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y	Russell Superannuation Fund	
Account Number	182512 964303911	Client Reference RUSSELL

I authorise the refund to be deposited directly to the specified account

Signature

DocuSigned by:

 5D5CC81FA4004E9...

Date

07 October 2022
 / /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature DocuSigned by: *Christopher Gill* 9E16B000120047F... **Date** 07 October 2022

Contact name Christopher Gill **Client Reference** RUSSELL

Agent's Phone Number 1300 558 713 **HUI '5 [YbhBi a Vyf** 24722145
