

Tran and Do Super Fund
ABN 20 867 130 209

Financial Statements
For the year ended 30 June 2022

Neil Do Accounting Services

Certified Practising Accountant
23 Clement Rd
Edmondson Park NSW 2174

Phone: 0412 826 918

Email: ndtax2000@gmail.com

Tran and Do Super Fund ABN 20 867 130 209

Contents

[Trial Balance](#)

[Statement of Net Assets](#)

[Statement of Changes in Net Assets](#)

[Trustees' Declaration](#)

[Independent Auditor's Report to the Members](#)

[Member's Information Statement](#)

Tran and Do Super Fund ABN 20 867 130 209
Trial Balance as at 30 June 2022

	2022 \$ Dr	2022 \$ Cr
Income		
Employers contributions - Nghia Do		14,644.87
Employers contributions - Trang Tran		5,774.75
Members contributions - Nghia Do		8,062.43
Members contributions - Trang Tran		
Interest - CBA		8.18
Capital gain from SYD		701.25
Dividend - Franked		11,333.84
Dividend - Unfranked		277.78
Expenses		
Audit Fees	275.00	
Filing Fees	259.00	
Income tax expense	4,831.00	
Current Assets		
Cash at bank	36,204.60	
Shares at fair value	289,354.43	
Franking credit	3,400.15	
PAYG withholding	160.00	
Current Liabilities		
Taxation		5,090.00
Accumulated Other comprehensive income (loss)	48,566.72	
Equity		
Opening balance - Members fund - Nghia Do		205,510.05
Opening balance - Members fund - Trang Tran		131,347.75
	383,050.90	383,050.90
Net Profit		35,438.10

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

Tran and Do Super Fund ABN 20 867 130 209
Statement of Net Assets as at 30 June 2022

	Note	2022 \$	2021 \$
Other Assets			
Cash at bank		36,204.60	18,045.43
Share at fair value		289,354.43	340,835.51
TFN & PAYG withholding		160.00	2,188.00
Franking credit		3,400.15	2,315.25
Tax prepaid			
Total other assets		329,119.18	363,381.19
Total assets		329,119.18	363,381.19
Liabilities			
Income tax payable		5,090.00	2,429.94
Accumulated other comprehensive income (loss)			23,793.45
Total liabilities		5,090.00	2,429.94
Net Assets Available to Pay Benefits		324,029.18	337,157.80

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Tran and Do Super Fund ABN 20 867 130 209
Statement of Changes in Net Assets
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Net assets available to pay benefits at the beginning of the year		337,157.80	321,176.13
Capital loss - Unrealised		48,566.72	
Revenue			
Interest income		8.18	6,907.03 51.30
Capital gain		701.25	
Dividend - Franked		11,333.84	7,707.50
Total revenue		<u>32,462.89</u>	<u>14,665.83</u>
Expenses			
General administration		259.00	259.00
Audit fees		275.00	275.00
Total expenses		<u>534.00</u>	<u>534.00</u>
Surplus (Deficit)		31,928.89	14,131.83
Income tax expense		(3,509.21)	(1,849.84)
Surplus (Deficit) After Income Tax		35,438.10	15,981.67
Net Assets Available to Pay Benefits at End of Period		<u>324,029.18</u>	<u>337,157.80</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Tran and Do Super Fund ABN 20 867 130 209
Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:



Nghia Do , (Trustee)



Trang Tran, (Trustee)

Date

31/08/2022

Tran and Do Super Fund ABN 20 867 130 209
Independent Audit Report to the Members of Tran and Do Super Fund

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustees' Declaration of Tran and Do Super Fund for the year ended 30 June 2022.

Trustees' responsibility for the financial statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal controls as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustees of Tran and Do Super Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustees' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Tran and Do Super Fund as at 30 June 2022 and the results of its operations and its cash flows for the year ended 30 June 2022.

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Tran and Do Super Fund ABN 20 867 130 209
Independent Audit Report to the Members of Tran and Do Super Fund

Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustees' compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustees' responsibility for compliance

- (a) The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustees are also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
 - (i) Condition C1 -
 - Maintaining an identifiable amount of minimum liquid assets of at least \$[insert amount] at all times in the form specified;
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2018.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
 - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustees' RSE licence, by the custodian.
 - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets of at least \$[insert amount] at all times during the reporting period.
 - (iv) Condition F1 - ensuring that the RSE licensee was entitled to the benefit, in respect of the due performance of its duties as RSE licensee, of an approved guarantee of at least \$[insert amount] at all times during the reporting period.
 - (v) Condition G1 - maintaining a combination of net tangible assets and an approved guarantee (in respect of the due performance of its duties as trustee of an entity) of at least \$[insert amount] at all times during the reporting period.

Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Tran and Do Super Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Tran and Do Super Fund ABN 20 867 130 209
Independent Audit Report to the Members of Tran and Do Super Fund

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Tran and Do Super Fund have, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2021.

My responsibility is also to express an opinion on the trustees' compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustees' Responsibility for Compliance, above of Tran and Do Super Fund for the year ended 30 June 2022.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Tran and Do Super Fund ABN 20 867 130 209
Independent Audit Report to the Members of Tran and Do Super Fund

Opinion

In my opinion the trustees of Tran and Do Super Fund have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Signature of RSE Auditor: _____

Date:

Name of RSE Auditor: Tony Boys,

Firm: Super Audits

Address: Box 3376 Rundle Mall 5000

Tran and Do Super Fund ABN 20 867 130 209
Member's Information Statement
For the year ended 30 June 2022

	2022 \$	2021 \$
Nghia Duc Do		
Opening balance - Members fund	205,510.05	199,405.91
Increase in member's benefit for the year	-5,562.40	6,104.14
Balance as at 30 June 2022	199,947.65	205,510.05
Withdrawal benefits at the beginning of the year	205,510.05	199,405.91
Withdrawal benefits at 30 June 2022	199,947.65	205,510.05
Thi Hoai Trang Tran		
Opening balance - Members fund	131,647.75	121,770.22
Increase in member's benefit for the year	-7,566.22	9,877.53
Balance as at 30 June 2022	124,081.53	131,647.75
Withdrawal benefits at the beginning of the year	131,677.75	121,770.22
Withdrawal benefits at 30 June 2022	124,081.53	131,647.75

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 60. The preservation age is 60.

Contact Details

If you require further information on your withdrawal benefit please contact Nghia Duc Do or write to The Trustee, Tran and Do Super Fund.

Tran and Do Super Fund ABN 20 867 130 209
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	35,438.10	15,981.67
Amount allocatable to members	35,438.10	15,981.67
 Allocation to members		
Nghia Duc Do	24,040.80	6,104.14
Thi Hoai Trang Tran	11,397.30	9,877.53
Total allocation	35,438.10	15,981.67
Yet to be allocated	35,438.10	15,981.67
 Members Balances		
Nghia Duc Do	199,947.65	205,510.05
Thi Hoai Trang Tran	124,081.53	131,647.75
Allocated to members accounts	324,029.18	337,157.80
Yet to be allocated	324,029.18	337,157.80
Liability for accrued members benefits	324,029.18	337,157.80

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.