



BEN HERMAN &  
DENISE KERRI HERMAN  
<HERMAN SUPER FUND A/C>  
47 NORTHCOTE RD  
LEURA NSW 2780

## MA Real Asset Opportunities Fund

Annual Holding Statement for the period 01 July 2021 – 30 June 2022

Investor Number: 0011082912  
Investor Name: Ben Herman + Denise Kerri Herman <Herman Super Fund A/C>  
Fund name: MA Real Asset Opportunities Fund - Class C

### Value of Holding as at 30 June 2022

| Holding Date | Number of units | Price per Unit | Investment Value |
|--------------|-----------------|----------------|------------------|
| 30 June 2022 | 30,000.00       | \$1.00         | \$30,000.00      |

### Distribution Summary

| Record Date | Payment Date | Transaction  | Gross Distribution <sup>1</sup> | Withholding Tax <sup>2</sup> | Net Distribution Credited |
|-------------|--------------|--|---------------------------------|------------------------------|---------------------------|
| 30/06/2022  | 12/09/2022   | MA Real Asset Opportunities Fund - Class C June 2022 | \$2,700.00                      | \$0.00                       | \$2,700.00                |

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

### Transaction Summary

| Date       | Transaction Type | Number of units | Price per unit | Total Value | Balance of Units |
|------------|------------------|-----------------|----------------|-------------|------------------|
| 04/03/2022 | Opening Balance  | 0.00            | \$0.0000       | \$0.00      | 0.00             |
| 04/03/2022 | Application      | 30,000.00       | \$1.0000       | \$30,000.00 | 30,000.00        |
| 30/06/2022 | Closing Balance  | 30,000.00       | \$1.0000       | \$30,000.00 | 30,000.00        |



Please check this statement carefully and contact us if you have any questions.

The closing balance shown includes the transfers or other transactions recorded during the statement period. Investors should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by the Investor who relies on the balances shown without making their own adjustments for any transfers or other transactions which have yet to be registered.

Enquiries: If you have any questions regarding your investment with MA Asset Management, please contact Client Services via email at [clientservices@MAFinancial.com](mailto:clientservices@MAFinancial.com) or by telephone on +61 8288 5594.

This statement has been issued by MA Investment Management Pty Ltd (ACN 621 552 896) the appointed Manager of the MA Real Asset Opportunities Fund (**the "Fund"**) and is provided for informational purposes only. MA Asset Management Ltd (ACN 142 008 535) (AFSL 427 515) is the Trustee of the Fund.