

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	183,500.00
Less	
Non Taxable Transfer In	269.84
	<u>269.84</u>
Add	
SMSF non deductible expenses	17,500.00
	<u>17,500.00</u>
SMSF Annual Return Rounding	(0.16)
	<u>(0.16)</u>
Taxable Income or Loss	<u>200,730.00</u>
Income Tax on Taxable Income or Loss	30,109.50
 CURRENT TAX OR REFUND	 <u>30,109.50</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>30,627.50</u>