

**ERCAI SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Trident Financial Group  
Level 1, 21 Shierlaw Avenue  
Canterbury VIC 3126

# ERCAI SUPERANNUATION FUND FINANCIAL STATEMENTS INDEX

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**ERCAI SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Other Assets	41,047	4,678
Real Estate Properties (Australian)	350,520	358,785
Shares in Listed Companies (Australian)	300,028	203,475
	691,595	566,938
 <b>Other Assets</b>		
Cash at Bank - MQG 962730156	101,927	117,792
Formation Expenses	1,650	1,650
Sundry Debtors	26,265	18,027
Income Tax Refundable (Note 7)	2,218	-
	132,060	137,469
 <b>Total Assets</b>	823,655	704,407
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	-	1,249
PAYG Payable	2,310	2,196
Sundry Creditors	259	259
	2,569	3,704
 <b>Net Assets Available to Pay Benefits</b>	821,086	700,703
 <b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Cai, Zhu Hong	522,753	451,257
Zheng, Xiaohui	292,423	244,101
Cai, Richard Ruojun	5,910	5,345
	821,086	700,703

The accompanying notes form part of these financial statements

**ERCAI SUPERANNUATION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(22,912)	(20,299)
Dividends Received	4,971	2,772
Employer Contributions - Concessional	50,000	50,000
Increase in Market Value of Investments (Note 5)	115,381	-
Interest Received	1,157	956
Member/Personal Contributions - Non Concessional (Undeducted)	2,806	-
Rent Received	24,774	34,563
	176,177	67,992
<b>Expenses</b>		
Accountancy Fees	3,191	-
Administration Costs	170	48
ATO Supervisory Levy	259	-
Bank Charges	5	5
Decrease in Market Value of Investments (Note 5)	28,439	13,378
Depreciation	5,962	4,024
Investment Expenses	4,205	2,954
Non Deductible Expenses	4,731	7,608
	46,962	28,017
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	129,215	39,975
<b>Income Tax (Note 7)</b>		
Income Tax Expense	8,831	9,485
	8,831	9,485
<b>Benefits Accrued as a Result of Operations</b>	120,384	30,490

The accompanying notes form part of these financial statements

**ERCAI SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

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**ERCAI SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**ERCAI SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	700,704	670,214
Add:		
Benefits Accrued as a Result of Operations	120,383	30,490
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	821,087	700,704
Liability for Accrued Benefits at end of period	821,087	700,704

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	821,087	700,704

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Other Assets	(13,631)	(7,785)
Real Estate Properties (Australian)	(8,265)	(8,412)
Shares in Listed Companies (Australian)	115,381	(13,378)
	93,485	(29,575)

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
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**ERCAI SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	129,214	39,975
Prima facie income tax on accrued benefits	19,382	5,996
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(17,307)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(421)	-
Decrease in Market Value of Investments	4,266	2,007
Non Deductible Expenses	710	1,141
Tax Adjustments	(1,236)	(2,704)
Accounting (Profits)/Losses on Sale of Investments	3,437	3,045
	(10,551)	3,489
Income Tax Expense	8,831	9,485

Income tax expense comprises:

Income Tax Payable/(Refundable)	(1,901)	(59)
Imputed Credits	1,491	760
Tax Instalments Paid	9,240	8,784
	8,831	9,485

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	120,383	30,490
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	8,104	28,084



**ERCAI SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

Increase in Market Value of Investments	(115,381)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(1,826)	-
Rent Received	(8,238)	(18,027)
ATO Supervisory Levy	259	-
Decrease in Market Value of Investments	28,439	13,378
Depreciation	5,962	4,024
Investment Expenses	(2,095)	(3,220)
Non Deductible Expenses	4,398	7,608
Income Tax Expense	8,831	9,485
Other non cash items	4,191	(22,286)
	<u>(67,355)</u>	<u>19,046</u>
Net cash provided by operating activities	<u>53,028</u>	<u>49,536</u>

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	<u>101,927</u>	<u>117,792</u>

**ERCAI SUPERANNUATION FUND**  
**TRUSTEE: ERCAI SUPER PTY LTD**  
**ACN: 167 122 107**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Ercai Super Pty Ltd  
Ercai Super Pty Ltd  
Director

DATED: 30/10/2020

**ERCAI SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF ERCAI SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of ERCAI SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the ERCAI SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated:     /     /

**ERCAI SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	129,214.00
<b>Less:</b>	
Increase in Market Value of Investments	(115,381.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(1,806.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(1,000.00)
Tax adjustment Income - Gross rent (B)	(8,238.00)
	<hr/>
	(126,425.00)
	<hr/>
	2,789.00
<b>Add:</b>	
Decrease in Market Value of Investments	28,439.00
Non Deductible Expenses	4,731.00
Accounting Capital Losses	22,912.00
	<hr/>
	56,082.00
	<hr/>
<b>Taxable Income</b>	<b>58,871.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>8,830.65</b>
<b>Less:</b>	
Imputed Credits	1,491.20
Instalments Paid	9,240.00
	<hr/>
	10,731.20
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>(1,900.55)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(1,641.55)</b>
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**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF  
ERCAI SUPER PTY LTD  
ACN: 167 122 107  
ATF ERCAI SUPERANNUATION FUND**

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ADOPT FINANCIAL  
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that

Anthony William Boys

of

Po Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... 30/10/2020  
Ercai Super Pty Ltd

**ERCAI SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

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Details	No of Units
<b>Purchases of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Telstra Corporation Limited	5,000
5g Networks Ltd	5,728
Lynas Corporation Limited	5,000
<b>Sales of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Reckon Limited	12,250
Thorn Group Limited	11,250

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**Member's Statement**  
**ERCAI SUPERANNUATION FUND**

**MR ZHU HONG CAI**  
**22 COCHRANE STREET**  
**BRIGHTON VIC 3186**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	13 January 1952	<b>Total Benefits</b>	<b>\$522,753</b>
Tax File Number	170054356	Comprising:	
Date Joined Fund	6 December 2013	- Preserved	\$847,994
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$(325,241)
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$519,337
Current Salary		- Taxable Component	\$3,416
Vested Amount	\$522,753		
Insured Death Benefit			
Total Death Benefit	\$522,753		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	847,994		(396,736)	451,258
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions			25,000	25,000
Non-Concessional Contributions			1,806	1,806
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			49,298	49,298
Transfers in and transfers from reserves				
			76,104	76,104
	847,994		(320,632)	527,362
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			3,750	3,750
Income Tax			859	859
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			4,609	4,609
<b>Member's Account Balance at 30/06/2019</b>	<b>847,994</b>		<b>(325,241)</b>	<b>522,753</b>

Reference: ERCA0001 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ercai Super Pty Ltd  
Director

Statement Date: 30 October 2020



**Member's Statement**  
**ERCAI SUPERANNUATION FUND**

**MS XIAOHUI ZHENG**  
**22 COCHRANE STREET**  
**BRIGHTON VIC 3186**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	28 September 1954	<b>Total Benefits</b>	<b>\$292,423</b>
Tax File Number	199370428	Comprising:	
Date Joined Fund	6 December 2013	- Preserved	\$292,423
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$351,281
Current Salary		- Taxable Component*	\$(58,857)
Vested Amount	\$292,423		
Insured Death Benefit			
Total Death Benefit	\$292,423		
Disability Benefit			
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$292,423 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	244,101			244,101
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions	1,000			1,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	26,534			26,534
Transfers in and transfers from reserves				
	52,534			52,534
	296,636			296,636
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	462			462
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	4,212			4,212
<b>Member's Account Balance at 30/06/2019</b>	<b>292,424</b>			<b>292,424</b>

Reference: ERCA0001 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ercai Super Pty Ltd  
Director

Statement Date: 30 October 2020

**Member's Statement**  
**ERCAI SUPERANNUATION FUND**

**MR RICHARD RUOJUN CAI**  
**22 COCHRANE STREET**  
**BRIGHTON VIC 3186**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	18 November 1985	<b>Total Benefits</b>	<b>\$5,910</b>
Tax File Number	353660214	Comprising:	
Date Joined Fund	6 December 2013	- Preserved	\$5,910
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$1,256
Current Salary		- Taxable Component	\$4,654
Vested Amount	\$5,910		
Insured Death Benefit			
Total Death Benefit	\$5,910		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	5,345			5,345
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	576			576
Transfers in and transfers from reserves				
	576			576
	5,920			5,920
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	10			10
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	10			10
<b>Member's Account Balance at 30/06/2019</b>	<b>5,910</b>			<b>5,910</b>

Reference: ERCA0001 / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ercai Super Pty Ltd  
Director

Statement Date: 30 October 2020



**ERCAI SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**RICHARD RUOJUN CAI at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	33	32	31	30	29	28
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	5,344.64	5,442.04	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	1,985.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>	<i>23,015.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	<b>25,000.00</b>	<b>25,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>23,015.00</b>
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>25,000.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	5,344.64	5,442.04	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00

**ERCAI SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**ZHU HONG CAI at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	67	66	65	64	63	62
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	451,257.72	437,845.11	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
YTD Concessional Contributions	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	10,000.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>25,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	0.00	0.00	0.00	25,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>0.00</b>					



	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	451,257.72	437,845.11	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	1,806.03	0.00	150,000.00	0.00	245,000.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	65,000.00
Amount of Non-Concessional Cap remaining	98,193.97	100,000.00	30,000.00	180,000.00	0.00
<b>NCC Bring Forward Cap</b>			<b>540,000.00</b>	<b>540,000.00</b>	<b>540,000.00</b>
Total Bring Forward Non-Concessional Contributions			395,000.00	245,000.00	245,000.00
Excess Non-Concessional Contributions			0.00	0.00	0.00
Amount of Non-Concessional Cap remaining			145,000.00	295,000.00	295,000.00

**ERCAI SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**XIAOHUI ZHENG at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	64	63	62	61	60	59
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	244,101.34	226,926.45	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	25,000.00	25,000.00	15,936.00	31,872.00	21,872.00	6,406.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>19,064.00</i>	<i>3,128.00</i>	<i>13,128.00</i>	<i>18,594.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	19,064.00	3,128.00	13,128.00	18,594.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>0.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	244,101.34	226,926.45	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	1,000.00	0.00	150,000.00	325.30	191,000.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	11,000.00
Amount of Non-Concessional Cap remaining	99,000.00	100,000.00	30,000.00	179,674.70	0.00
<b>NCC Bring Forward Cap</b>			<b>540,000.00</b>	<b>540,000.00</b>	<b>540,000.00</b>
Total Bring Forward Non-Concessional Contributions			341,325.30	191,325.30	191,000.00
Excess Non-Concessional Contributions			0.00	0.00	0.00
Amount of Non-Concessional Cap remaining			198,674.70	348,674.70	349,000.00

**ERCAI SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
Cash at Bank - MQG 962730156			101,927		101,927	1,157	1.14%	1.14%
			101,927		101,927	1,157		
<b>Real Estate Properties (Australian)</b>								
C811/609 Victoria Street, Abbotsford	1	40,500.00	40,500	397,661.00	397,661	24,774	61.17%	6.23%
			40,500		397,661	24,774		
<b>Shares in Listed Companies (Australian)</b>								
5g Networks Ltd	5,728	0.94	5,376	1.66	9,480			
Lynas Corporation Limited	5,000	2.47	12,370	0.11	525			
NEW CREST - NCM	8,471	23.63	200,198	31.95	270,648	3,089	1.54%	1.14%
Paladin Emergy Limited	1,000	0.26	255	0.13	125			
Reckon Limited						525		
Telstra Corporation Limited	5,000	2.85	14,270	3.85	19,250	1,357	9.51%	7.05%
			232,469		300,028	4,971		
			374,896		799,616	30,902		