

9 June 2020

The Trustee(s)
Hui Sik Ming & Susanna Hui Superannuation Fund
c/o Trident Financial Group
Level 1, 21 Shierlaw Avenue
CANTERBURY VIC 3126

Tel: (03) 9899 4036

Our ref: HSMSH 1906

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

| Fund details | | | | | |
|------------------------------------|---|--------------------|--------------------|--------------------|---------------|
| Superannuation fund: | Hui Sik Ming & Susanna Hui Superannuation Fund | | | | |
| Period of certificate: | 1 July 2018 to 30 June 2019 | | | | |
| List of pensioners: | Sik Ming Hui (aged 65 at 1 July 2018) Susanna Hui (aged 61 at 1 July 2018) | | | | |
| Account details | | | | | |
| | Opening | Closing | Average | Adjusted | Pension (%) |
| 1 July 2018 to 30 June 2019 | | | | | |
| Sik Ming Hui (Pension) | \$1,734,382 | \$1,807,633 | \$1,810,277 | \$1,729,844 | 58.22% |
| Susanna Hui (Pension) | \$1,217,141 | \$1,278,947 | \$1,270,965 | \$1,214,495 | 40.87% |
| Sik Ming Hui (Accumulation) | - | \$35,605 | \$98 | \$98 | |
| Susanna Hui (Accumulation) | \$26,162 | \$35,356 | \$29,243 | \$26,889 | |
| Total | \$2,977,685 | \$3,157,541 | \$3,110,582 | \$2,971,326 | 99.09% |
| Certificate details | | | | | |
| | Pension | Total | Exempt | | |
| 1 July 2018 to 30 June 2019 | \$2,944,339 | \$2,971,326 | 99.09% | | |

⁽¹⁾ Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia