



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Responsible Entity Limited ABN 72 122 883 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

Update your information:



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001317 000 LLC



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Holder Number: X0063330078
Statement Date: 15 September 2020
TFN/ABN Status: Quoted

Lendlease Group Annual Tax Statement For The Year Ended 30 June 2020

This statement has been prepared to assist with the completion of the 2020 Australian Income Tax Return for individuals. This statement should be read together with the Lendlease Group Tax Return Guide 2020, a copy of which is available on the Lendlease website. This statement should not be read as giving taxation advice. Investors should consult with their professional advisors on all tax related issues. For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust (AMIT) for the year ended 30 June 2020. This statement is an AMIT member annual statement (AMMA statement), which sets out distributions recognised on an 'attribution' basis. Lendlease Corporation Limited dividends are recognised on a 'payment' basis. As a result, the details set out in this statement include the following dividends and distributions:

- Lendlease Corporation dividend paid on 16 September 2019;
- Lendlease Corporation dividend paid on 17 March 2020;
- Lendlease Trust distribution for the six months ended 31 December 2019, paid on 17 March 2020; and
- Lendlease Trust distribution for the six months ended 30 June 2020, paid on 15 September 2020.

Lendlease Corporation Limited Dividends

	Amount	Tax Return Label
Dividend Income		
Franked dividends	\$0.00	11T
Franking credits	\$0.00	11U
Unfranked dividends ¹	\$605.12	11S
TFN amount withheld ²	\$0.00	11V
Non-resident withholding tax ³	\$0.00	

Lendlease Trust Distributions

	Amount	Tax Return Label (Supplementary Section)
Non primary production income	\$59.90	13U
Foreign source income	\$3.81	20E & 20M
Total current year capital gains	\$246.56	18H
Net capital gain ⁵	\$123.28	18A
AMIT cost base net amount - increase ⁸	\$92.26	
AMIT cost base net amount - decrease ⁹	\$0.00	
Non-assessable amounts ¹⁰	\$29.89	
Foreign income tax offset	\$1.14	20O
TFN amount withheld ²	\$0.00	13R
Non-resident interest withholding tax ⁴	\$0.00	
Non-resident MIT fund payment withholding tax ⁵	\$0.00	
Capital gains tax information – additional information for item 18		
Capital gains – discount method	\$246.56	(grossed up amount)
Capital gains – indexation method	\$0.00	
Capital gains – other	\$0.00	



Notes to the Lendlease Group Annual Tax Statement

1. 100% of the dividend paid to you in September 2019 and 60% of the dividend paid in March 2020 have been declared to be conduit foreign income.
2. For Australian residents, withholding tax has been deducted from your Lendlease Group dividends and distributions at the highest marginal tax rate (including Medicare levy) because you have not provided a tax file number (TFN) (or where relevant Australian Business Number (ABN)) or claimed an exemption.
3. For non-residents, the unfranked non conduit foreign income portion of the Lendlease Group dividends will have non-resident dividend withholding tax deducted at a withholding rate depending on the country recorded as your address generally at 10%, 15% or 30%.
4. For non-residents, 10% interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income.
5. For non-residents, managed investment trust (MIT) non-resident withholding tax has been deducted from that portion of the Lendlease Trust distribution that is a 'Fund Payment' pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 which relates to the income year of Lendlease Trust ended 30 June 2020. MIT non-resident withholding tax is generally deducted at either 15% or 30%, depending on the country recorded as your address. Distributions which are attributable to a fund payment from a clean building managed investment trust is deducted at 10% or 30% depending on the country recorded as your address.
6. The net capital gain is calculated using the 50% discount method (where available) and assumes you have no capital losses.
7. Details of the 2020 LLT capital gains in relation to Taxable Australian Property (TAP) and Non-Taxable Australian Property (NTAP) are available within the Investor Centre on Lendlease's website (www.lendlease.com).
8. The AMIT cost base net amount - increase for the year ended 30 June 2020 increases your cost base in your Lendlease Trust units.
9. The AMIT cost base net amount - decrease for the year ended 30 June 2020 decreases your cost base in your Lendlease Trust units.
10. Non-assessable amounts are not included in your tax return and are not used to adjust the cost base of your securities.