

Levey Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	31,659.14	Employer	-	18,898.46
-	-	Member	-	10,000.00
2,891.89	-	Increase in Market Value	-	347,936.86
-	-	Interest	-	32.89
-	40,109.67	Rent	-	44,000.04
EXPENSE				
3,461.48	-	Insurance Premiums	3,994.74	-
2,546.50	-	Accountancy Fee	3,322.00	-
330.00	-	Auditor Fee	330.00	-
600.00	-	Bank Fees	520.00	-
7,041.48	-	Interest Paid	4,186.59	-
7,255.05	-	Property Expenses	-	-
54.00	-	Regulatory Fees	-	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
7,244.10	-	Income Tax Expense	43,841.40	-
PROFIT & LOSS CLEARING ACCOUNT				
40,085.31	-	Profit & Loss Clearing Account	364,414.52	-
ASSETS				
1,025,000.00	-	Direct Property	1,375,000.00	-
108.14	-	Shares in Unlisted Companies	45.00	-

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Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
21,370.99	-	Cash At Bank	36,954.45	-
		LIABILITIES		
-	110,912.89	Borrowings	-	75,710.59
-	2,709.30	Income Tax Payable	-	1,514.85
-	52,447.05	Deferred Tax Liability	-	87,240.60
-	4,824.00	Other Taxes Payable	-	7,533.00
		MEMBER ENTITLEMENTS		
-	547,815.11	Mr Andrew Levey	-	774,419.42
-	327,770.78	Mrs Tina Levey	-	465,580.99
1,118,247.94	1,118,247.94		1,832,867.70	1,832,867.70