



**MOORE**

**AWO UNIT TRUST**

# FINANCIAL STATEMENTS & INCOME TAX RETURN

FOR THE 2020-2021 FINANCIAL YEAR





# **AWO Unit Trust**

**2020-2021 Financial Year**

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### **AWO Unit Trust**

Accounts

Income Tax Return

# **AWO UNIT TRUST**

# **AWO UNIT TRUST**

**ABN 78 579 685 229**

## **FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2021**

**AWO UNIT TRUST**  
**ABN 78 579 685 229**

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**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                                                          | Note | 2021<br>\$ | 2020<br>\$ |
|----------------------------------------------------------|------|------------|------------|
| <b>INCOME</b>                                            |      |            |            |
| Rent received                                            | 2    | 282,998    | 301,064    |
| <b>LESS EXPENDITURE</b>                                  |      |            |            |
| Accountancy fees                                         |      | 4,200      | 4,150      |
| Bank charges                                             |      | 157        | 1,735      |
| Depreciation                                             |      | 3,662      | 4,323      |
| Filing fees                                              |      | 273        | 267        |
| Interest paid                                            |      | -          | 3,072      |
| Light and power                                          |      | 19,166     | 31,851     |
| Line fees                                                |      | -          | 8,053      |
| Rates and taxes                                          | 3    | 29,268     | 36,788     |
| Repairs and maintenance                                  |      | 12,661     | -          |
| Valuation costs                                          |      | 2,143      | -          |
|                                                          |      | 71,530     | 90,239     |
| <b>NET OPERATING PROFIT</b>                              |      | 211,468    | 210,825    |
| <b>Distribution to unit holders:</b>                     |      |            |            |
| Joben Superannuation Fund                                |      | 70,489     | 73,494     |
| Argy Superannuation Fund                                 |      | 70,489     | 73,494     |
| Whalley Superannuation Fund                              |      | 70,490     | 63,837     |
| Total distribution                                       |      | 211,468    | 210,825    |
| <b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b> |      | -          | -          |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

|                               | Note | 2021<br>\$       | 2020<br>\$       |
|-------------------------------|------|------------------|------------------|
| <b>CURRENT ASSETS</b>         |      |                  |                  |
| Cash at bank                  |      | 9,879            | 42,377           |
| Cash on hand                  |      | 10               | 10               |
|                               |      | 9,889            | 42,387           |
| <b>FIXED ASSETS</b>           |      |                  |                  |
| 43 Fullarton Road             |      | 3,825,589        | 3,825,590        |
| Plant and equipment           | 4    | 20,749           | 24,411           |
|                               |      | 3,846,338        | 3,850,001        |
| <b>TOTAL ASSETS</b>           |      | <b>3,856,227</b> | <b>3,892,388</b> |
| <b>CURRENT LIABILITIES</b>    |      |                  |                  |
| Loans from directors          | 5    | -                | 70,000           |
| Unit holders current accounts | 6    | 447,576          | 407,842          |
| Revenue in advance            |      | 25,774           | 25,774           |
| Other creditors               |      | 3,761            | 5,144            |
| Accrued charges               |      | -                | 5,274            |
| Good and services tax         | 7    | 6,774            | 7,012            |
|                               |      | 483,885          | 521,046          |
| <b>TOTAL LIABILITIES</b>      |      | 483,885          | 521,046          |
| <b>NET ASSETS</b>             |      | <b>3,372,342</b> | <b>3,371,342</b> |
| <b>TRUST FUNDS</b>            |      |                  |                  |
| Settled sum                   |      | 10               | 10               |
| Issued units                  | 8    | 2,315,000        | 2,314,000        |
| Asset revaluation reserve     |      | 1,057,332        | 1,057,332        |
| <b>TOTAL TRUST FUNDS</b>      |      | <b>3,372,342</b> | <b>3,371,342</b> |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1 Summary of Significant Accounting Policies**

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to satisfy the information needs of unit holders in relation to the performance and financial position of the trust.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

**(a) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less any accumulated depreciation and impairment losses, where applicable.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity; all other decreases are recognised in profit or loss.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the trust commencing from the time the asset is held ready for use.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**(c) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.



**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                           | 2021           | 2020           |
|---------------------------|----------------|----------------|
|                           | \$             | \$             |
| <b>2 Rent received:</b>   |                |                |
| Rent income               | 272,931        | 264,708        |
| Rent outgoings            | 36,356         | 36,356         |
| Discounts given           | (26,289)       | -              |
|                           | <u>282,998</u> | <u>301,064</u> |
| <b>3 Rates and taxes:</b> |                |                |
| Council rates             | 7,311          | 7,340          |
| Emergency services levy   | 3,440          | 3,188          |
| Land tax                  | 15,037         | 20,570         |
| Water rates               | 3,480          | 5,690          |
|                           | <u>29,268</u>  | <u>36,788</u>  |

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**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                                               | 2021           | 2020           |
|-----------------------------------------------|----------------|----------------|
|                                               | \$             | \$             |
| <b>4 Property, plant and equipment</b>        |                |                |
| Plant and equipment                           | 96,000         | 96,000         |
| Less accumulated depreciation                 | 75,251         | 71,589         |
| <b>Total property, plant and equipment</b>    | <u>20,749</u>  | <u>24,411</u>  |
| <br>                                          |                |                |
| <b>5 Loans from directors:</b>                |                |                |
| <b>Current</b>                                |                |                |
| Ben O'Brien                                   | -              | 70,000         |
|                                               | <u>-</u>       | <u>70,000</u>  |
| <br>                                          |                |                |
| <b>6 Unit holders:</b>                        |                |                |
| <b>Joben Superannuation Fund</b>              |                |                |
| Opening balance                               | 139,166        | 115,672        |
| Add:                                          |                |                |
| Distribution of profit for the year           | 70,490         | 73,494         |
|                                               | <u>209,656</u> | <u>189,166</u> |
| Less:                                         |                |                |
| Drawings                                      | 59,867         | 50,000         |
| Balance at end of financial year              | <u>149,789</u> | <u>139,166</u> |
| <br>                                          |                |                |
| <b>Argy Superannuation Fund</b>               |                |                |
| Opening balance                               | 139,166        | 115,672        |
| Add:                                          |                |                |
| Distribution of profit for the year           | 70,490         | 73,494         |
|                                               | <u>209,656</u> | <u>189,166</u> |
| Less:                                         |                |                |
| Drawings                                      | 59,867         | 50,000         |
| Balance at end of financial year              | <u>149,789</u> | <u>139,166</u> |
| <br>                                          |                |                |
| <b>Whalley Superannuation Fund</b>            |                |                |
| Opening balance                               | 129,509        | 65,672         |
| Add:                                          |                |                |
| Distribution of profit for the year           | 70,489         | 63,838         |
|                                               | <u>199,998</u> | <u>129,510</u> |
| Less:                                         |                |                |
| Drawings                                      | 52,000         | -              |
| Balance at end of financial year              | <u>147,998</u> | <u>129,510</u> |
| <br>                                          |                |                |
| <b>Total of unit holders current accounts</b> | <u>447,576</u> | <u>407,842</u> |

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**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                                 | 2021             | 2020             |
|---------------------------------|------------------|------------------|
|                                 | \$               | \$               |
| <b>7 Good and services tax:</b> |                  |                  |
| GST payable                     | 7,734            | 7,732            |
| Input tax credit                | (960)            | (720)            |
|                                 | <u>6,774</u>     | <u>7,012</u>     |
| <b>8 Issued units:</b>          |                  |                  |
| Joben Superannuation Fund       | 771,666          | 806,666          |
| Argy Superannuation Fund        | 771,667          | 806,667          |
| Whalley Superannuation Fund     | 771,667          | 700,667          |
|                                 | <u>2,315,000</u> | <u>2,314,000</u> |

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**AWO UNIT TRUST**  
**ABN 78 579 685 229**

**DEPRECIATION SCHEDULE**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                            | RATE &<br>TYPE | COST<br>ON HAND | OPENING<br>WDV | ADDIT'NS | DATE ORIG.<br>ADDIT'N | SALE<br>PRICE | PARTSALE<br>PRICE | PROFIT<br>(LOSS) | DISPOSAL<br>DATE | COST | CAPITAL<br>GAIN/LOSS | DEPN  | ACCUM<br>DEPN | CLOSING<br>WDV |
|----------------------------|----------------|-----------------|----------------|----------|-----------------------|---------------|-------------------|------------------|------------------|------|----------------------|-------|---------------|----------------|
| <b>Plant and Equipment</b> |                |                 |                |          |                       |               |                   |                  |                  |      |                      |       |               |                |
| Air Conditioner (742/001)  | 15.00D         | 96,000          | 24,411         | -        | 21/01/12              | -             | -                 | -                |                  | -    | -                    | 3,662 | 75,251        | 20,749         |
|                            |                | 96,000          | 24,411         | -        |                       | -             | -                 | -                |                  | -    | -                    | 3,662 | 75,251        | 20,749         |
| <b>Total Assets</b>        |                | 96,000          | 24,411         | -        |                       | -             | -                 | -                |                  | -    | -                    | 3,662 | 75,251        | 20,749         |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**AWO UNIT TRUST  
ABN 78 579 685 229**

**DIRECTORS' DECLARATION**

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 8, present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

**Director**

\_\_\_\_\_  
**Grant Ezra Argy**

**Director**

\_\_\_\_\_  
**Benjamin Matthew O'Brien**

**Director**

\_\_\_\_\_  
**Peter Brian Whalley**

**13 December 2021**

**AWO UNIT TRUST  
ABN 78 579 685 229**

**COMPILATION REPORT  
TO AWO UNIT TRUST**

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2021 of Awo Unit Trust, as set out on pages 2 to 8. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

*The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

*Moore Australia*

**Moore Australia (SA) Pty Ltd  
Chartered Accountant**

**Level 2, 180 Flinders Street**

**ADELAIDE, SA, 5000**

**Dated:**

**13 December 2021**

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### Electronic Lodgment Declaration (TRT)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

|                     |                                             |                       |                                        |
|---------------------|---------------------------------------------|-----------------------|----------------------------------------|
| Name                | <input type="text" value="AWO Unit Trust"/> | Year                  | <input type="text" value="2021"/>      |
| Total Income / Loss | <input type="text" value="\$191,586"/>      | Taxable Income / Loss | <input type="text" value="\$191,586"/> |

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

#### Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

|           |                      |      |                      |
|-----------|----------------------|------|----------------------|
| Signature | <input type="text"/> | Date | <input type="text"/> |
|-----------|----------------------|------|----------------------|

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### Tax Agent's Declaration

I declare that:

- I have prepared this Trust return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

|                      |                                          |                 |                                        |
|----------------------|------------------------------------------|-----------------|----------------------------------------|
| Agent's signature    | <input type="text"/>                     | Date            | <input type="text"/>                   |
| Contact name         | <input type="text" value="Ross Sicuro"/> | Agent reference | <input type="text" value="63899 008"/> |
| Agent's phone number | <input type="text" value="08 82243300"/> |                 |                                        |

**2021 Trust Tax Return**  
**for the period 1 July 2020 to 30 June 2021**

**Tax file number (TFN)** Have you included any attachments?  No

**Name of the trust**

**Australian business number (ABN)**

**Current postal address**

|                                           |                                       |       |                                   |
|-------------------------------------------|---------------------------------------|-------|-----------------------------------|
| <input type="text" value="GPO Box 1171"/> |                                       |       |                                   |
| Suburb                                    | <input type="text" value="Adelaide"/> | State | <input type="text" value="SA"/>   |
|                                           |                                       | P/C   | <input type="text" value="5001"/> |
| Country - if not Australia                | <input type="text"/>                  |       |                                   |

**Previous postal address**

|                            |                      |       |                      |
|----------------------------|----------------------|-------|----------------------|
| <input type="text"/>       |                      |       |                      |
| Suburb                     | <input type="text"/> | State | <input type="text"/> |
|                            |                      | P/C   | <input type="text"/> |
| Country - if not Australia | <input type="text"/> |       |                      |

**Full name of the trustee to whom notices should be sent**

Surname or family name

Given names

Name

ABN

Daytime contact phone number

**Family trust election status** Income year specified

**Interposed entity election status** Income year specified

**Type of trust**

Is the trust a charitable trust?

If Code D, print date of death

**Managed investment trust** Is the trust a managed investment trust?  No

Type of managed investment trust

Using capital account treatment?

**Is any tax payable by the trustee?**  **Final tax return**  No

**Electronic funds transfer (EFT)**  No

BSB  Account number

Account name



**1 Description of main business activity**

|  |          |  |
|--|----------|--|
|  | <b>A</b> |  |
|  |          |  |

**2 Status of business**

|                                                       |           |  |
|-------------------------------------------------------|-----------|--|
|                                                       | <b>B</b>  |  |
| Consolidated subsidiary member                        | <b>Z2</b> |  |
| Is the trust a 'significant global entity'?           | <b>G1</b> |  |
| Is the trust a 'Country-by-Country reporting entity'? | <b>G2</b> |  |

**5 Business income and expenses**

| Income                                                                           | Primary production | Non-primary production | Totals |
|----------------------------------------------------------------------------------|--------------------|------------------------|--------|
| Gross payments where ABN not quoted <b>C</b>                                     |                    | <b>D</b>               |        |
| Gross payments subject to foreign resident withholding (excluding capital gains) |                    | <b>B</b>               |        |
| Assessable government industry payments <b>E</b>                                 |                    | <b>F</b>               |        |
| Other business income <b>G</b>                                                   |                    | <b>H</b>               |        |
| <b>Total business income</b>                                                     |                    |                        |        |

**Expenses**

|                                                                 |  |  |          |  |
|-----------------------------------------------------------------|--|--|----------|--|
| Foreign resident withholding expenses (excluding capital gains) |  |  | <b>P</b> |  |
| Contractor, subcontractor and commission expenses               |  |  | <b>C</b> |  |
| Superannuation expenses                                         |  |  | <b>D</b> |  |
| Cost of sales                                                   |  |  | <b>E</b> |  |
| Bad debts                                                       |  |  | <b>F</b> |  |
| Lease expenses                                                  |  |  | <b>G</b> |  |
| Rent expenses                                                   |  |  | <b>H</b> |  |
| Total interest expense                                          |  |  | <b>I</b> |  |
| Total royalty expense                                           |  |  | <b>J</b> |  |
| Depreciation expenses                                           |  |  | <b>K</b> |  |
| Motor vehicle expenses                                          |  |  | <b>L</b> |  |
| Repairs and maintenance                                         |  |  | <b>M</b> |  |
| All other expenses                                              |  |  | <b>N</b> |  |
| <b>Total expenses</b>                                           |  |  | <b>O</b> |  |

|                                                  |  |          |          |  |
|--------------------------------------------------|--|----------|----------|--|
| Income reconciliation adjustments                |  |          | <b>A</b> |  |
| Expense reconciliation adjustments               |  |          | <b>B</b> |  |
| <b>Net income or loss from business</b> <b>Q</b> |  | <b>R</b> | <b>S</b> |  |
| Net small business income <b>V</b>               |  |          |          |  |

**6 Tax withheld from business income**

|                                                               |          |  |
|---------------------------------------------------------------|----------|--|
| Tax withheld where ABN not quoted                             | <b>T</b> |  |
| Foreign resident withholding credit (excluding capital gains) | <b>U</b> |  |

**7 Credit for interest on early payments**

|          |  |
|----------|--|
| <b>W</b> |  |
|----------|--|

## 8 Partnerships and trusts

### Primary production

Distribution from partnerships **A**

Share of net income from trusts **Z**

Deductions relating to amounts shown at A and Z **S**

Net primary production amount

### Non-primary production

Distribution from partnerships **B**

Franked distributions from trusts **F**

Share of net income from trusts, less capital gains, foreign income, and franked distributions **R**

Deductions relating to franked distributions from trusts **G**

Deductions relating to amounts shown at B and R **T**

Net non-primary production amount

### Share of credits from income and tax offsets

Share of credit for tax withheld where ABN not quoted **C**

Share of franking credits from franked distributions **D**

Share of credit for TFN amounts withheld from interest, dividends, and unit trust distributions **E**

Credit for TFN amounts withheld from payments from closely held trusts **O**

Share of credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

## 9 Rent

Gross rent **F**

Interest deductions **G**

Capital works deductions **X**

Other rental deductions **H**

Net rent

## 10 Forestry managed investment scheme income

**Q**

## 11 Gross interest

TFN amounts withheld **I**

Gross interest **J**

## 12 Dividends

TFN amounts withheld **N**

Unfranked amount **K**

Franked amount **L**

Franking credit **M**

## 13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant  
 Taxed element **V**   
 Untaxed element **W**

Death benefit ETP where the beneficiary is a dependant  
 Taxable component **X**

Death benefit ETP where the beneficiary is a non-dependant  
 Taxable component **Y**

## 14 Other Australian income

Total other Australian income **O**

|                                        |                  |
|----------------------------------------|------------------|
| <b>15 Total income (items 5 to 14)</b> | <b>\$191,586</b> |
|----------------------------------------|------------------|

**16 Deductions relating to:**

Australian investment income **P**   
Deductions relating to franked distributions **R**

**17 Forestry managed investment scheme deduction** **D**

**18 Other deductions** - descriptions and amounts are transmitted to the ATO

Total other deductions **Q**

**19 Total deductions (items 16 to 18)**

|                                         |                  |
|-----------------------------------------|------------------|
| <b>20 Net Australian income or loss</b> | <b>\$191,586</b> |
|-----------------------------------------|------------------|

**21 Capital gains**

Did you have a capital gains tax event during the year? **G**  No

Have you applied an exemption or rollover **M**

Exemption or rollover code/s

Net capital gain **A**

Credit for foreign resident capital gains withholding amounts **B**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S**  No

Listed country **M**

Unlisted country **X**

**23 Other assessable foreign source income**

Gross **B**   
Total foreign income tax offset **Z**

Net **V**   
Australian franking credits from New Zealand franking companies **D**

|                                                             |                  |
|-------------------------------------------------------------|------------------|
| <b>24 Net income or loss before deduction of tax losses</b> | <b>\$191,586</b> |
|-------------------------------------------------------------|------------------|

**25 Tax losses deducted** **C**

|                                    |                  |
|------------------------------------|------------------|
| <b>26 Total net income or loss</b> | <b>\$191,586</b> |
|------------------------------------|------------------|

**27 Losses information**

Tax losses carried forward **U**

Capital losses carried forward **V**

**28 Landcare and water facility tax offset** Tax offset **G**

---

### 29 Overseas transactions/thin capitalisation

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million? **W**

Did the thin capitalisation provisions affect the trust? **O**

Interest expenses overseas **D**

Royalty expenses overseas **E**

Was any beneficiary who was not a resident of Australia at any time during the year of income, 'presently entitled' to a share of the income of the trust? **A**

#### Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or **C**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

---

### 30 Personal services income

Does the trust's income include an individual's personal services income (PSI)? **N**

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 income labels **B**

Did the taxpayer satisfy the results test in respect of any individual? **C**

Does the taxpayer hold a PSB determination in respect of any individual? **D**

#### Personal services business tests satisfied

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

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### 31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**

Total TOFA losses **N**

---

**32 Non-concessional MIT income (NCMI)**

**Business income**

Primary production

Primary production NCMI **A**

Primary production excluded from NCMI **B**

Non-primary production

Non-primary production NCMI **C**

Non-primary production excluded from NCMI **D**

**Partnerships and trusts**

Primary production

Primary production NCMI from partnerships **E**

Primary production excluded from NCMI from partnerships **F**

Primary production NCMI from trusts **G**

Primary production excluded from NCMI from trusts **H**

Non-primary production

Non-primary production NCMI from partnerships **I**

Non-primary production excluded from NCMI from partnerships **J**

Non-primary production NCMI from trusts **K**

Non-primary production excluded from NCMI from trusts **K**

**Capital gains**

Total capital gains NCMI **X**

Total capital gains excluded from NCMI **Z**

**Key financial information**

**33 All current assets** **F**  \$9,889

**34 Total assets** **G**  \$3,856,227

**35 All current liabilities** **I**  \$483,885

**36 Total liabilities** **J**  \$483,885

**Business and professional items**

**37 Business name of main business**

|  |
|--|
|  |
|  |

**38 Business address of main business**

|  |       |  |     |  |
|--|-------|--|-----|--|
|  |       |  |     |  |
|  |       |  |     |  |
|  |       |  |     |  |
|  | State |  | P/C |  |

**39 Opening stock** **C**

**40 Purchases and other costs** **B**

**41 Closing stock** **D**

**42 Trade debtors** **E**

**43 Trade creditors** **H**

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|                                                           |          |                      |                                                   |
|-----------------------------------------------------------|----------|----------------------|---------------------------------------------------|
| <b>44 Total salary and wage expenses</b>                  | <b>L</b> | <input type="text"/> | <input type="text"/>                              |
| <b>45 Payments to associated persons</b>                  | <b>M</b> | <input type="text"/> |                                                   |
| <b>46 Fringe benefit employee contributions</b>           | <b>T</b> | <input type="text"/> |                                                   |
| <b>47 Unpaid present entitlement to a private company</b> | <b>Y</b> | <input type="text"/> | <input type="text"/>                              |
| <b>48 Trading stock election?</b>                         |          | <input type="text"/> |                                                   |
| <b>49 Aggregated turnover</b>                             |          |                      |                                                   |
| Range <b>P</b>                                            |          | <input type="text"/> | Aggregated turnover <b>Q</b> <input type="text"/> |

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**50 Capital allowances**

**Depreciating assets first deducted in this income year**

|                                                                                                         |          |                      |
|---------------------------------------------------------------------------------------------------------|----------|----------------------|
| Intangible depreciating assets first deducted                                                           | <b>A</b> | <input type="text"/> |
| Other depreciating assets first deducted                                                                | <b>B</b> | <input type="text"/> |
| Is the trust making a choice to opt out of temporary full expensing for some or all eligible assets?    | <b>P</b> | <input type="text"/> |
| Number of eligible assets for which the trust has opted out of temporary full expensing                 | <b>Q</b> | <input type="text"/> |
| Value of eligible assets for which the trust has opted out of temporary full expensing                  | <b>R</b> | <input type="text"/> |
| Value of eligible assets for which the trust has claimed temporary full expensing                       | <b>S</b> | <input type="text"/> |
| Number of eligible assets for which the trust has claimed temporary full expensing                      | <b>T</b> | <input type="text"/> |
| Is the trust making a choice to opt out of Backing business investment for some or all eligible assets? | <b>V</b> | <input type="text"/> |
| Number of eligible assets for which the trust has opted out of Backing business investment              | <b>W</b> | <input type="text"/> |
| Value of eligible assets for which the trust has opted out of Backing business investment               | <b>X</b> | <input type="text"/> |
| First year accelerated depreciation deductions for assets using Backing business investment             | <b>M</b> | <input type="text"/> |
| Has the taxpayer self-assessed the effective life of any assets first deducted in this income year?     | <b>C</b> | <input type="text"/> |

**For all depreciating assets**

|                                                                                                                  |          |                      |
|------------------------------------------------------------------------------------------------------------------|----------|----------------------|
| Did the taxpayer recalculate the effective life for any assets this income year?                                 | <b>D</b> | <input type="text"/> |
| Total adjustable values at end of income year                                                                    | <b>E</b> | <input type="text"/> |
| Assessable balancing adjustments on the disposal of intangible depreciating assets                               | <b>F</b> | <input type="text"/> |
| Deductible balancing adjustments on the disposal of intangible depreciating assets                               | <b>G</b> | <input type="text"/> |
| Termination value of intangible depreciating assets                                                              | <b>H</b> | <input type="text"/> |
| Termination value of other depreciating assets                                                                   | <b>I</b> | <input type="text"/> |
| Subsequent year accelerated depreciation deductions for assets using Backing business investment                 | <b>N</b> | <input type="text"/> |
| Instant asset write-off deductions for non-small business entities                                               | <b>O</b> | <input type="text"/> |
| Deduction for project pool                                                                                       | <b>J</b> | <input type="text"/> |
| Section 40-880 deduction                                                                                         | <b>K</b> | <input type="text"/> |
| Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset | <b>L</b> | <input type="text"/> |

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**51 Small business entity simplified depreciation**

Deduction for certain assets **A**   
Deduction for general small business pool **B**

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**52 National rental affordability scheme**

NRAS tax offset entitlement **F**

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**53 Other refundable tax offsets**

Total other refundable tax offsets **G**

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**54 Non-refundable carry forward tax offsets**

Early stage investors in venture capital limited partnerships tax offset **H**

Early stage investors in innovation companies tax offset **I**

---

**55 Medicare levy reduction or exemption**

Spouse's 2020-21 taxable income  
(excluding any assessable FHSS released  
amount) **A**

Number of dependent children and students **B**

Number of days full levy exemption **C**

Number of days half levy exemption **D**

---

**56 Income of the trust estate**

**A**  \$191,586

**57 Statement of distribution**

**Beneficiary**

|                        |                                      |                      |                                    |
|------------------------|--------------------------------------|----------------------|------------------------------------|
| Title                  | <input type="text"/>                 |                      |                                    |
| Surname or family name | <input type="text"/>                 |                      |                                    |
| Given names            | <input type="text"/>                 |                      |                                    |
| Name                   | Joben Superannuation Fund            |                      |                                    |
| Business address       | 43 Fullarton Road                    |                      |                                    |
|                        | Suburb                               | Kent Town            | State SA P/C 5067                  |
|                        | Country - if not Australia           | <input type="text"/> |                                    |
| Tax file number (TFN)  | <input type="text"/>                 |                      | Date of birth <input type="text"/> |
| Entity code            | S - Self-managed superannuation fund |                      |                                    |

|                                                                          |           |                                       |                                                                                              |                                |
|--------------------------------------------------------------------------|-----------|---------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------|
| Assessment calculation code                                              | <b>V</b>  | <input type="text" value="35"/>       |                                                                                              |                                |
| Share of income of the trust estate                                      | <b>W</b>  | <input type="text" value="\$63,862"/> | Share of credit for tax withheld from payments from closely held trusts where TFN not quoted | <b>O</b> <input type="text"/>  |
| Share of foreign resident withholding (excluding capital gains) credit   | <b>L</b>  | <input type="text"/>                  | Net capital gain distributed                                                                 | <b>F</b> <input type="text"/>  |
| Share of Australian franking credits from a New Zealand franking company | <b>N</b>  | <input type="text"/>                  | Capital gains non-concessional MIT income                                                    | <b>F1</b> <input type="text"/> |
| Share of primary production income                                       | <b>A</b>  | <input type="text"/>                  | Total capital gains excluded from non-concessional MIT income                                | <b>F2</b> <input type="text"/> |
| Primary production non-concessional MIT income                           | <b>A1</b> | <input type="text"/>                  | Share of credit for foreign resident capital gains withholding amounts                       | <b>Z</b> <input type="text"/>  |
| Primary production excluded from non-concessional MIT income             | <b>A2</b> | <input type="text"/>                  | Share of attributed foreign income                                                           | <b>G</b> <input type="text"/>  |
| Share of net other non-primary production income                         | <b>B</b>  | <input type="text" value="\$63,862"/> | Share of other foreign source income                                                         | <b>H</b> <input type="text"/>  |
| Share of non-primary production non-concessional MIT income              | <b>B1</b> | <input type="text"/>                  |                                                                                              | <b>I</b> <input type="text"/>  |
| Total non-primary production excluded from non-concessional MIT income   | <b>B2</b> | <input type="text"/>                  | Share of National rental affordability scheme tax offset                                     | <b>R</b> <input type="text"/>  |
| Share of ABN credit                                                      | <b>C</b>  | <input type="text"/>                  | Share of exploration credits tax offset                                                      | <b>M</b> <input type="text"/>  |
| Franked distribution                                                     | <b>U</b>  | <input type="text"/>                  | Early stage investor in venture capital limited partnerships tax offset                      | <b>T</b> <input type="text"/>  |
| Share of franking credit                                                 | <b>D</b>  | <input type="text"/>                  | Early stage investor in innovation companies tax offset                                      | <b>J</b> <input type="text"/>  |
| Share of TFN credit                                                      | <b>E</b>  | <input type="text"/>                  | Eligible income                                                                              | <b>C1</b> <input type="text"/> |
| <b>Small business income tax offset information</b>                      |           |                                       | <b>Non-resident beneficiary additional information</b>                                       |                                |
| Share of net small business income                                       | <b>Y</b>  | <input type="text"/>                  | Section 98(3) amount                                                                         | <b>J</b> <input type="text"/>  |
| <b>TB statement information</b>                                          |           |                                       | Section 98(4) amount                                                                         | <b>K</b> <input type="text"/>  |
|                                                                          |           | <input type="text"/>                  | <b>Annual Trustee Payment report information</b>                                             |                                |
| Tax preferred amounts                                                    | <b>P</b>  | <input type="text"/>                  | Distribution from ordinary or statutory income during the year                               | <b>S</b> <input type="text"/>  |
| Untaxed part of share of net income                                      | <b>Q</b>  | <input type="text"/>                  | Total TFN amounts withheld from payments                                                     | <b>T</b> <input type="text"/>  |



**Beneficiary**

Title

Surname or family name

Given names

Name

Business address

|                            |                                       |       |                                 |     |                                   |
|----------------------------|---------------------------------------|-------|---------------------------------|-----|-----------------------------------|
| Suburb                     | <input type="text" value="Mile End"/> | State | <input type="text" value="SA"/> | P/C | <input type="text" value="5031"/> |
| Country - if not Australia | <input type="text"/>                  |       |                                 |     |                                   |

Tax file number (TFN)

Date of birth

Entity code

|                                                                          |           |                                       |                                                                                              |                                |
|--------------------------------------------------------------------------|-----------|---------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------|
| Assessment calculation code                                              | <b>V</b>  | <input type="text" value="35"/>       |                                                                                              |                                |
| Share of income of the trust estate                                      | <b>W</b>  | <input type="text" value="\$63,862"/> | Share of credit for tax withheld from payments from closely held trusts where TFN not quoted | <b>O</b> <input type="text"/>  |
| Share of foreign resident withholding (excluding capital gains) credit   | <b>L</b>  | <input type="text"/>                  | Net capital gain distributed                                                                 | <b>F</b> <input type="text"/>  |
| Share of Australian franking credits from a New Zealand franking company | <b>N</b>  | <input type="text"/>                  | Capital gains non-concessional MIT income                                                    | <b>F1</b> <input type="text"/> |
| Share of primary production income                                       | <b>A</b>  | <input type="text"/>                  | Total capital gains excluded from non-concessional MIT income                                | <b>F2</b> <input type="text"/> |
| Primary production non-concessional MIT income                           | <b>A1</b> | <input type="text"/>                  | Share of credit for foreign resident capital gains withholding amounts                       | <b>Z</b> <input type="text"/>  |
| Primary production excluded from non-concessional MIT income             | <b>A2</b> | <input type="text"/>                  | Share of attributed foreign income                                                           | <b>G</b> <input type="text"/>  |
| Share of net other non-primary production income                         | <b>B</b>  | <input type="text" value="\$63,862"/> | Share of other foreign source income                                                         | <b>H</b> <input type="text"/>  |
| Share of non-primary production non-concessional MIT income              | <b>B1</b> | <input type="text"/>                  |                                                                                              | <b>I</b> <input type="text"/>  |
| Total non-primary production excluded from non-concessional MIT income   | <b>B2</b> | <input type="text"/>                  | Share of National rental affordability scheme tax offset                                     | <b>R</b> <input type="text"/>  |
| Share of ABN credit                                                      | <b>C</b>  | <input type="text"/>                  | Share of exploration credits tax offset                                                      | <b>M</b> <input type="text"/>  |
| Franked distribution                                                     | <b>U</b>  | <input type="text"/>                  | Early stage investor in venture capital limited partnerships tax offset                      | <b>T</b> <input type="text"/>  |
| Share of franking credit                                                 | <b>D</b>  | <input type="text"/>                  | Early stage investor in innovation companies tax offset                                      | <b>J</b> <input type="text"/>  |
| Share of TFN credit                                                      | <b>E</b>  | <input type="text"/>                  | Eligible income                                                                              | <b>C1</b> <input type="text"/> |
| <b>Small business income tax offset information</b>                      |           |                                       | <b>Non-resident beneficiary additional information</b>                                       |                                |
| Share of net small business income                                       | <b>Y</b>  | <input type="text"/>                  | Section 98(3) amount                                                                         | <b>J</b> <input type="text"/>  |
| <b>TB statement information</b>                                          |           |                                       | Section 98(4) amount                                                                         | <b>K</b> <input type="text"/>  |
| <input type="text"/>                                                     |           |                                       | <b>Annual Trustee Payment report information</b>                                             |                                |
| Tax preferred amounts                                                    | <b>P</b>  | <input type="text"/>                  | Distribution from ordinary or statutory income during the year                               | <b>S</b> <input type="text"/>  |
| Untaxed part of share of net income                                      | <b>Q</b>  | <input type="text"/>                  | Total TFN amounts withheld from payments                                                     | <b>T</b> <input type="text"/>  |

**Beneficiary**

Title

Surname or family name

Given names

Name

Business address

|                            |                                        |       |                                 |     |                                   |
|----------------------------|----------------------------------------|-------|---------------------------------|-----|-----------------------------------|
| Suburb                     | <input type="text" value="Kent Town"/> | State | <input type="text" value="SA"/> | P/C | <input type="text" value="5067"/> |
| Country - if not Australia | <input type="text"/>                   |       |                                 |     |                                   |

Tax file number (TFN)

Date of birth

Entity code

|                                                                          |           |                                       |                                                                                              |                                |
|--------------------------------------------------------------------------|-----------|---------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------|
| Assessment calculation code                                              | <b>V</b>  | <input type="text" value="35"/>       |                                                                                              |                                |
| Share of income of the trust estate                                      | <b>W</b>  | <input type="text" value="\$63,862"/> | Share of credit for tax withheld from payments from closely held trusts where TFN not quoted | <b>O</b> <input type="text"/>  |
| Share of foreign resident withholding (excluding capital gains) credit   | <b>L</b>  | <input type="text"/>                  | Net capital gain distributed                                                                 | <b>F</b> <input type="text"/>  |
| Share of Australian franking credits from a New Zealand franking company | <b>N</b>  | <input type="text"/>                  | Capital gains non-concessional MIT income                                                    | <b>F1</b> <input type="text"/> |
| Share of primary production income                                       | <b>A</b>  | <input type="text"/>                  | Total capital gains excluded from non-concessional MIT income                                | <b>F2</b> <input type="text"/> |
| Primary production non-concessional MIT income                           | <b>A1</b> | <input type="text"/>                  | Share of credit for foreign resident capital gains withholding amounts                       | <b>Z</b> <input type="text"/>  |
| Primary production excluded from non-concessional MIT income             | <b>A2</b> | <input type="text"/>                  | Share of attributed foreign income                                                           | <b>G</b> <input type="text"/>  |
| Share of net other non-primary production income                         | <b>B</b>  | <input type="text" value="\$63,862"/> | Share of other foreign source income                                                         | <b>H</b> <input type="text"/>  |
| Share of non-primary production non-concessional MIT income              | <b>B1</b> | <input type="text"/>                  |                                                                                              | <b>I</b> <input type="text"/>  |
| Total non-primary production excluded from non-concessional MIT income   | <b>B2</b> | <input type="text"/>                  | Share of National rental affordability scheme tax offset                                     | <b>R</b> <input type="text"/>  |
| Share of ABN credit                                                      | <b>C</b>  | <input type="text"/>                  | Share of exploration credits tax offset                                                      | <b>M</b> <input type="text"/>  |
| Franked distribution                                                     | <b>U</b>  | <input type="text"/>                  | Early stage investor in venture capital limited partnerships tax offset                      | <b>T</b> <input type="text"/>  |
| Share of franking credit                                                 | <b>D</b>  | <input type="text"/>                  | Early stage investor in innovation companies tax offset                                      | <b>J</b> <input type="text"/>  |
| Share of TFN credit                                                      | <b>E</b>  | <input type="text"/>                  | Eligible income                                                                              | <b>C1</b> <input type="text"/> |
| <b>Small business income tax offset information</b>                      |           |                                       | <b>Non-resident beneficiary additional information</b>                                       |                                |
| Share of net small business income                                       | <b>Y</b>  | <input type="text"/>                  | Section 98(3) amount                                                                         | <b>J</b> <input type="text"/>  |
| <b>TB statement information</b>                                          |           |                                       | Section 98(4) amount                                                                         | <b>K</b> <input type="text"/>  |
| <input type="text"/>                                                     |           |                                       | <b>Annual Trustee Payment report information</b>                                             |                                |
| Tax preferred amounts                                                    | <b>P</b>  | <input type="text"/>                  | Distribution from ordinary or statutory income during the year                               | <b>S</b> <input type="text"/>  |
| Untaxed part of share of net income                                      | <b>Q</b>  | <input type="text"/>                  | Total TFN amounts withheld from payments                                                     | <b>T</b> <input type="text"/>  |

**Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.**

|                                                                                                             |           |                                 |
|-------------------------------------------------------------------------------------------------------------|-----------|---------------------------------|
| Assessment calculation code                                                                                 | <b>V</b>  | <input type="text" value="36"/> |
| Income of the trust estate                                                                                  | <b>W</b>  | <input type="text"/>            |
| Foreign resident withholding credit (excluding capital gains)                                               | <b>L</b>  | <input type="text"/>            |
| Australian franking credits from a New Zealand franking company                                             | <b>N</b>  | <input type="text"/>            |
| Primary production income                                                                                   | <b>A</b>  | <input type="text"/>            |
| Primary production NCMI                                                                                     | <b>A1</b> | <input type="text"/>            |
| Primary production excluded from NCMI                                                                       | <b>A2</b> | <input type="text"/>            |
| Other non-primary production income                                                                         | <b>B</b>  | <input type="text"/>            |
| Non-primary production NCMI                                                                                 | <b>B1</b> | <input type="text"/>            |
| Non-primary production excluded from NCMI                                                                   | <b>B2</b> | <input type="text"/>            |
| ABN credit                                                                                                  | <b>C</b>  | <input type="text"/>            |
| Franked distribution                                                                                        | <b>U</b>  | <input type="text"/>            |
| Franking credit                                                                                             | <b>D</b>  | <input type="text"/>            |
| TFN credit                                                                                                  | <b>E</b>  | <input type="text"/>            |
| Closely held trusts TFN credit                                                                              | <b>O</b>  | <input type="text"/>            |
| Net capital gain                                                                                            | <b>F</b>  | <input type="text"/>            |
| Capital gains NCMI                                                                                          | <b>F1</b> | <input type="text"/>            |
| Capital gains excluded from NCMI                                                                            | <b>F2</b> | <input type="text"/>            |
| Credit for foreign resident capital gains withholding amounts                                               | <b>Z</b>  | <input type="text"/>            |
| Attributed foreign income                                                                                   | <b>G</b>  | <input type="text"/>            |
| Other foreign source income                                                                                 | <b>H</b>  | <input type="text"/>            |
| Foreign income tax offset                                                                                   | <b>I</b>  | <input type="text"/>            |
| National rental affordability scheme tax offset                                                             | <b>R</b>  | <input type="text"/>            |
| Other refundable tax offsets                                                                                | <b>X</b>  | <input type="text"/>            |
| Early stage investors in venture capital limited partnerships tax offset                                    | <b>T</b>  | <input type="text"/>            |
| Early stage investors in venture capital limited partnerships tax offset carried forward from previous year | <b>K</b>  | <input type="text"/>            |
| Early stage investors in innovation companies tax offset                                                    | <b>J</b>  | <input type="text"/>            |
| Early stage investors in innovation companies tax offset carried forward from previous year                 | <b>M</b>  | <input type="text"/>            |

**58 Choice for trustee to be assessed to capital gains on behalf of beneficiaries**

|                                                                                                         |          |                      |
|---------------------------------------------------------------------------------------------------------|----------|----------------------|
| Assessment calculation code                                                                             | <b>X</b> | <input type="text"/> |
| Total amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries | <b>Y</b> | <input type="text"/> |

**59 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2018, also presently entitled to a share of the income of another trust?

**60 Non-resident trust**

Is the trust a non-resident trust?  Amount of income derived outside Australia to which no beneficiary is presently entitled

## Declarations

### Taxpayer's declaration

#### Important:

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

#### Declaration:

I declare that the information in this tax return, all attached schedules and any additional documents is true and correct.

Signature  Date

Hours taken to prepare and complete this tax return

---

### Tax agent's declaration

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature  Date

Contact name  Client reference

Agent's phone number   Agent reference

---

Name AWO Unit Trust

TFN

## Rental Property Schedule

### Rental property details

|                                    |                   |                                                            |             |    |
|------------------------------------|-------------------|------------------------------------------------------------|-------------|----|
| Address                            | 43 Fullarton Road |                                                            |             |    |
|                                    | Suburb            | Kent Town                                                  | State       | SA |
|                                    | P/C               | 5067                                                       |             |    |
| Date of purchase                   | 20/01/2012        | Purchase price                                             | \$2,768,257 |    |
| Date sold                          |                   | Sale price                                                 |             |    |
| Number of weeks available for rent |                   | Date first earned rental income                            | 20/01/2012  |    |
| Number of weeks rented             | 52                | Has the loan for the property been renegotiated this year? | No          |    |

### Income

|                     | Total            |
|---------------------|------------------|
| Rental income       | \$272,931        |
| Other income        | \$36,356         |
| <b>TOTAL INCOME</b> | <b>\$309,287</b> |

### Expenses

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Total                          |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------|--------------------------------|------------|-------------------------|------------|-------------|-------------|-----------------|------------|-------------------------|------------|-----------------|-------------|-----------------|------------|--|
| Advertising for tenants                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Body corporate fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Borrowing expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Cleaning expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Council rates                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | \$7,311                        |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Capital allowances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$6,891                        |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">Description</th> <th style="width: 50%; text-align: right;">Total</th> </tr> </thead> <tbody> <tr> <td>Division 40 as per BMT Tax sch</td> <td style="text-align: right;">\$3,229.00</td> </tr> <tr> <td>Accounting Depreciation</td> <td style="text-align: right;">\$3,662.00</td> </tr> </tbody> </table>                                                                                                                                                                                                                                                                                                                                                                                                                    | Description                    | Total | Division 40 as per BMT Tax sch | \$3,229.00 | Accounting Depreciation | \$3,662.00 |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Total                          |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Division 40 as per BMT Tax sch                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | \$3,229.00                     |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Accounting Depreciation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$3,662.00                     |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Gardening and lawn mowing expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Insurance expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Interest expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Land tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$15,037                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Legal fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Pest control                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Agent fees and commissions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Repairs and maintenance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$12,661                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Capital works deductions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$16,653                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Stationery, telephone & postage expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Travel expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Water charges                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | \$3,480                        |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Sundry expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$55,668                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">Description of sundry expenses</th> <th style="width: 50%; text-align: right;">Total</th> </tr> </thead> <tbody> <tr> <td>Bank Fees</td> <td style="text-align: right;">\$157.27</td> </tr> <tr> <td>Filing Fees</td> <td style="text-align: right;">\$273.00</td> </tr> <tr> <td>Electricity</td> <td style="text-align: right;">\$19,165.82</td> </tr> <tr> <td>Accounting Fees</td> <td style="text-align: right;">\$4,200.00</td> </tr> <tr> <td>Emergency services levy</td> <td style="text-align: right;">\$3,439.95</td> </tr> <tr> <td>Discounts given</td> <td style="text-align: right;">\$26,289.44</td> </tr> <tr> <td>Valuation costs</td> <td style="text-align: right;">\$2,142.91</td> </tr> </tbody> </table> | Description of sundry expenses | Total | Bank Fees                      | \$157.27   | Filing Fees             | \$273.00   | Electricity | \$19,165.82 | Accounting Fees | \$4,200.00 | Emergency services levy | \$3,439.95 | Discounts given | \$26,289.44 | Valuation costs | \$2,142.91 |  |
| Description of sundry expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Total                          |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Bank Fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$157.27                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Filing Fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$273.00                       |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Electricity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$19,165.82                    |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Accounting Fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$4,200.00                     |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Emergency services levy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$3,439.95                     |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Discounts given                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$26,289.44                    |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |
| Valuation costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$2,142.91                     |       |                                |            |                         |            |             |             |                 |            |                         |            |                 |             |                 |            |  |

|                       |                  |
|-----------------------|------------------|
| <b>TOTAL EXPENSES</b> | <b>\$117,701</b> |
|-----------------------|------------------|

|                 |                  |
|-----------------|------------------|
| <b>NET RENT</b> | <b>\$191,586</b> |
|-----------------|------------------|