

MINUTE TO COMMENCE PENSION

Minutes of a meeting of David & Judith Booth acting as Trustees of The Eltony Superannuation Fund held at 1 Holden St, Kensington Park, SA, 5068 on 1 July 2019.

Present: David Booth
Judith Booth

Application: Application to Commence a Pension was received from David Booth and it was noted that the member wishes to commence:

A Retirement Pension and the initial amount to apply to this pension is \$1,600,000.00 of the member's Accumulation Account as at 1 July 2019 per the finalised Financial Statements.

Calculation: The Secretary was authorised to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the member accordingly.

Product Disclosure Statement: The Secretary was authorised to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of the superannuation benefits to David Booth in the form requested.

There being no further business, the meeting is closed.

Signed as a true and correct record:

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David Booth
Chairman