

**NOTICE TO MEMBER AT THE COMMENCEMENT OF A PENSION
FROM ELTONY SUPERANNUATION FUND**

1 July 2019

To David Booth

We refer to your application to commence receiving the following Pension or Pensions from the abovenamed superannuation fund:

A Retirement Pension will commence on 1 July 2019 and the initial amount to apply to this pension is \$1,600,000.00

We confirm that the Rules of the Fund permit the payment of the requested pension to you and further confirm the amounts as shown are available to support the payment of those pensions.

You have advised that you wish the pension to commence on 1 July 2019 and that you wish to receive benefits on a quarterly basis thereafter.

We have calculated the pension payments applicable and advise the gross payments are as follows:

| PENSION TYPE | MINIMUM REQUIRED | MAXIMUM APPLICABLE |
|---------------------|-------------------------|---------------------------|
| Retirement Pension | \$64,000.00 | N/A |

Note that if the pension payable to you in the first year is for a part year only, the amounts above will be pro-rated according to the number of days for which the pension is payable.

The Trustees are obliged to deduct tax from these amounts and to forward this to the Australian Taxation Office, except in certain circumstances, which are outlined in the enclosed Product Disclosure Statement. The Trustees will issue you with a PAYG Summary at the end of the year. It will be necessary for you to complete and return a TFN Declaration Form and this will be provided to you by the Trustees.

Please read the enclosed Product Disclosure Statement carefully and contact the Trustees if there is anything you do not understand or if you have any further questions.

David Booth (Chairman)