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3rd May 2022

Jukani Superannuation Pty Ltd <ELTONY SUPER FUND A/C> 1 Holden Street Kensington Park SA 5068 e: jdbooth69@bigpond.com

Dear Judith,

Sold 1,248 shares in Computershare Ltd for a net value of \$30,239.17.

Today we have elected to reduce your overweight position in Computershare Limited (CPU) on recent outperformance.

Computershare has rallied over 20% this year, far outpacing both its Info Tech peers that have fallen 24% and the broader market's flat move. CPU has benefited from the sharp improvement in global bond yields (interest rates) as the company generates a material proportion of group earnings from the interest it earns on client-owned cash balances. While today's update was largely positive in affirming FY22 growth targets and a positive outlook for further growth in FY23 we feel the market was looking for a little more given the stocks strong relative outperformance. While CPU are forecast to have strong double-digit earnings growth over the next few years and remain on the right side of higher interest rates (hence holding a reduced position) we feel it's time to take some profits and raise some funds for further undervalued market opportunities amidst the recent pick-up in global volatility.

If you have any further queries, please do not hesitate to contact me on 08 8236 8872 or mpotter@bakeryoung.com.au.

Kind regards,

Mark Potter

Associate Director



Level 6, 121 King William St Adelaide, South Australia 5000 ABN - 92 006 690 320 AFSL - 246735

Phone: (08) 8236 8888 Email: contact@bakeryoung.com.au Web: www.bakeryoung.com.au

ADVISOR: MARK POTTER

BRANCH: BAKER YOUNG LIMITED

ORIGINAL

TAX INVOICE

REGISTRATION DETAILS

JUKANI SUPERANNUATION PTY LTD <ELTONY SUPER FUND A/C> <ELTONY SUPER FUND A/C>, 1 HOLDEN STREET **KENSINGTON PARK SA 5068**

JUKANI SUPERANNUATION PTY LTD C/- BAKER YOUNG LIMITED **GPO BOX 1672** ADELAIDE SA 5001

AMO: ASX/CXA

THIS DAY 03/05/2022 WE HAVE SOLD ON YOUR ACCOUNT

COMPANY: COMPUTERSHARE LIMITED. AU000000CPU5 SECURITY: ORDINARY FULLY PAID

AS AT DATE: 03/05/2022 ACCOUNT NO: 342762 **CONTRACT NO:** 1500838 **TOTAL UNITS:** 1,248 **AVERAGE PRICE:** 24.241120 SETTLEMENT DATE: 05/05/2022

CONSIDERATION: 30,252.92 **BROKERAGE**: 0.00 STAMP DUTY: 0.00 ADMIN FEE INCL GST: 13.75 **NET PROCEEDS:** 30,239.17 TOTAL GST: 1.25 MINIMUM BROKERAGE CHARGED

> SIN/IPN/SBN 3556 HIN 109996637 ORDER COMPLETED

This trade was executed by FinClear Execution Ltd ABN 56 061 751 102 AFSL 246842 (FinClear Execution) and cleared and settled by FinClear Pty Ltd ABN 63 607 164 714 AFSL 246842 (FinClear)

This Confirmation Contract Note is issued by FinClear Execution and is issued subject to:

(a) The directions, decisions and requirements of the relevant market operators, the ASIC Market Integrity Rules, the Market Operating Rules, the Clearing Rules and where relevant, the ASX Settlement Rules, the customs and usages of the market operators, the correction of any errors and/or omissions; and.

(b) FinClear Executions Terms of Trade https://finclear.com.au/finex-terms-of-trade-form/

FinClear Execution is an ASX, Cboe and NSX Market Participant

FinClear Execution Ltd and FinClear Pty Ltd | Address: Level 8, 118 Mount Street, North Sydney NSW 2060 | Telephone: 1800 649 518 | Email: finclearops@finclear.com.au