

Confirmation of SMSF Death Benefit Health Check Findings as at 30 March 2022

Member Name: Carolyn Oates

Fund Name: Oates Superannuation Fund

I, CARLYN OATES confirm that I have reviewed the information regarding the structure of my death benefits from the Oates Superannuation Fund.

- I confirm the SMSF death benefit health check findings are correct and acknowledge my current death benefit information and recipients. I do not require Bentleys to take any further action.
- I acknowledge the SMSF death benefit health check findings and suggested actions. I do not require Bentleys to take any further action as I will seek advice from my solicitor.
- I confirm the SMSF death benefit health check findings require updating, and I would like a Bentleys SMSF specialist to contact me to discuss my situation.

Signed:

C/Oates

Date: 17/4/2022 .

SMSF Death Benefit Health Check Findings - Oates Superannuation Fund as at 30 March 2022

Member Name: Carolyn Oates

Our records indicate that upon your death your benefits will be paid as follows:

Superannuation	30 June 2020 Balance	Pension Start Date	Pension Tax Free %	Paid According to:	Beneficiary:
Pension 7P	\$295,446.27	13/11/2013	100%	Deed	Trustee discretion
Pension 5P	\$88,419.78	01/06/2012	100%	Deed	Trustee discretion
Pension 6P	\$23,511.55	01/07/2013	66.22%	Deed	Trustee discretion

Information regarding our findings:

Commentary	Suggestions
<p>We hold a <u>non-binding</u> death benefit nomination. As this nomination is not binding, the trustee has discretion on how to pay your benefits upon your death.</p>	<p>You may wish to consider arranging a binding death benefit nomination if you require certainty in relation to the payment of your death benefits (noting that there are instances where it is beneficial to allow trustee discretion).</p> <p>Please read this fact sheet to further understand implications <u>Death Benefit Fact Sheet</u></p>
<p>Upon your death, cash or assets may need to be transferred out of your SMSF depending on your nominated beneficiaries and transfer balance cap. The 2017 superannuation reforms have impacted estate planning strategies for superannuation death benefits making it more difficult for money to remain in superannuation after you pass away.</p> <p>Your beneficiaries, if they are not considered to be a “tax dependent” may be required to pay tax on the death benefits that need to be cashed out of superannuation.</p>	<p>As this is a complex part of estate planning, we recommend contacting our office to discuss the implications of this, unless you have already consulted a specialist.</p>

Please note that this Health Check findings is intended to provide factual information to you and asking you to check your status and documentation and consider whether further action or advice is required. It is not the provision of specific advice but can be arranged via a Bentleys SMSF specialist.