



**H & A Investments Pty Ltd
atf
H & A Superannuation Fund**

FINANCIAL STATEMENTS

&

INCOME TAX RETURN/S

**For the Year Ended
30th June 2022**

Don Richards FCA ACIS

P (07) 38813155 E admin@donrichards.com.au



Liability limited by a scheme approved under Professional Standards Legislation

H & A Superannuation Fund

BALANCE SHEET

As at 30th June, 2022

<u>2021</u>		\$	<u>2022</u>
			\$
<u>MEMBERS FUND</u>			
308,936.38	Balance 30/06/21		282,931.12
These Funds are Represented by:			
<u>CURRENT ASSETS</u>			
30,759.15	Westpac DIY Working Ac	7,295.65	
69,813.59	Income Tax Benefit	69,813.59	
619.02	CBA CDIA	23,006.52	
13,460.67	Income Tax Refundable	13,460.67	
		470.02	
114,652.43			113,576.43
<u>INVESTMENTS</u>			
43,999.00	Shares in Listed Companies (Australian)	11,106.15	
0.00	Units in Listed Unit Trusts (Australian)	0.00	
0.00	Residential Property within Australia	0.00	
424,795.00	Residential Property within Australia	417,212.00	
468,794.00			428,318.15
<u>OTHER ASSETS</u>			
2,825.00	Formation Costs	2,825.00	
2,825.00			2,825.00
586,271.43	TOTAL ASSETS		544,719.58
<u>CURRENT LIABILITIES</u>			
3,506.97	Provision for Income Tax	204.61	0.00
0.00	Westpac Investment Property Loan 2		0.00
276,950.04	Westpac Investment Property Loan 1		261,788.46
2,911.00	Sundry Creditors		0.00
283,368.01			261,788.46
302,903.42	Assets / Liabilities		282,931.12

H & A Superannuation Fund

INCOME & EXPENDITURE STATEMENT

For the Financial Year Ending 30th June, 2021

<u>2020</u>				<u>2021</u>	<u>2021</u>
				\$	\$
<u>INCOME</u>					
8,965.00	Member Contrib. - Hillary Schokman	8,965.00		2,779.11	
0.00	Member Contrib. - Alana Schokman			2,779.11	
35,429.49	Rent Received	21,206.71	14,222.78	19,330.50	
0.00	Distributions			0.00	
14.31	Bank Interest Received	1.33	12.98	1.44	
12.44	Insurance Refund			0.00	
0.00	Misc. Income			0.00	
2,264.79	Dividends	1,096.71	470.02	1,461.07	
0.00	Employer Contributions - Concessional			0.00	
0.00	Capital Gain (Sale of Shares)			0.00	
46,686.03				26,351.23	
<u>EXPENDITURE</u>					
1,671.00	Administration Costs			0.00	
499.00	ASIC fees			0.00	
5.00	Bank fees			0.00	
2,877.38	Capital Losses (sale of shares)			31,563.37	
31,025.69	Capital Losses (Sale of Property)				
2,014.87	Decrease in Market Value of Investments				
25,374.46	Interest - Property Loan	15,216.41	10,158.05	13,641.38	
8,241.00	Property Depreciation			7,563.00	
13,066.68	Rental Exps	7,050.28	6,016.40	6,130.79	
84,775.08				58,898.54	
(38,089.05)	Benefits Accrued as a Result of Operations before Tax				(32,547.31)
(204.61)	(Less) Provision for Taxation				0.00
(38,293.66)	Benefits Accrued as a Result of Operations-Profit/(Loss) after Taxation				(32,547.31)

These notes should be read in conjunction with the attached Compilation Report

H & A Superannuation Fund

MEMBERS FUNDS

For the Financial Year Ending 30th June, 2020

2019

		H Schokman	A Schokman
284,701.86	Opening Balance	266,300.85	42,635.53
0.00	Undeducted Contributions	0.00	0.00
10,200.00	Employer Contributions	2,779.11	2,779.11
16,511.20	Profit / (Loss) 30/06/18	(15,781.68)	(15,781.86)
(2,476.68)	Provision for Income Tax	0.00	0.00
0.00	Under Provision for Taxation	0.00	0.00
<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>
308,936.38		253,298.28	29,632.78

H & A Superannuation Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

1. Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realization. Changes in the net market value of assets are brought to account in the operating statement in the periods which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to the surrender value of the policy; and
- v. property, plant and equipment at trustees' assessment of their realizable value.

b. Liability for Accrued Benefits

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

2. Superannuation Contributions Surcharge

The superannuation fund is recognizing the superannuation surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

3. Vested Benefits

The vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their membership as at reporting date.

4. Guaranteed Benefits

No guarantee has been given in respect of any part of the liability for accrued benefits.

5. Income Tax

Income tax is payable by the fund at 15% on the taxable contributions received and the taxable portion of the income of the fund. There has been no change to this rate during the year. Tax effect accounting has not been adopted.

H & A INVESTMENTS AUSTRALIA PTY LTD af
H & A SUPERANNUATION FUND
TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Hillary Schokman
Trustee/Director



Allana Schokman
Trustee/Director



DATED: 4 / 2 / 23

H & A SUPERANNUATION FUND

INVESTMENT STRATEGY

2022

Overview

The aim of this strategy is to provide Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 1.5% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	5 - 50 %	20 %
International Shares	0 - 10 %	1 %
Cash	5 - 85 %	75 %
Australian Fixed Int	5 - 80%	75 %
International Fixed Int	0 - 10 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	20 - 90 %	90 %
Listed Property	0 - 0 %	0 %
Other	0 - 80 %	40 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

H & A SUPERANNUATION FUND
INVESTMENT STRATEGY

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 12/03/2023

A handwritten signature in black ink, appearing to be 'H. S.', written over a horizontal line.

..... - Trustee

Taxation Estimate
For the year ended 30 June 2022

Return Code: H&ASF
Description: H & A Super Fund

Tax File Number: 948 269 559
Date prepared: 11/04/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	7,458.00	
	<u>7,458.00</u>	
Less Deductions		7,458.00
		<u>27,355.00</u>
Loss to Carry Forward		<u>-19,897.00</u>
Tax on Taxable Income		
Gross Tax		-
		<u>-</u>
SUBTOTAL T2		-
Less Refundable tax offsets		
Refundable franking credits	439.07	
	<u>439.07</u>	439.07
TAX PAYABLE T5		-
		<u>-</u>
Less Eligible Credits		
Remainder of refundable tax offsets	439.07	
	<u>439.07</u>	439.07
		<u>-439.07</u>
Add:		
Supervisory levy	259.00	
	<u>259.00</u>	259.00
TOTAL AMOUNT REFUNDABLE		<u>180.07</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

Section B: Income
11 Income

Gross interest		C		1
Unfranked dividend amount		J		436
Franked dividend amount		K		1024
Dividend franking credit		L		439
Calculation of assessable contributions		R		5558
Assessable employer contributions	R1		5558	
plus No-TFN-quoted contributions	R3		0	
GROSS INCOME		W		7458
TOTAL ASSESSABLE INCOME		V		7458

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	13641	A2	
Description	Deductions		Non-Ded Exp	
Interest expenses within Australia		13641		
Total		13641		
Decline in value of depreciating assets	E1	7583	E2	
Investment expenses	I1	6131	I2	
Description	Deductions		Non-Ded Exp	
Investment expenses				
Rental Exps		6131		
Total		6131		
TOTAL DEDUCTIONS (A1 to M1)	N	27355		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	27355		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	19897	L	

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Allana"/>		
Other names	<input type="text" value="Lee"/>		
Surname	<input type="text" value="Schokman"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="196 365 342"/>	Date of birth	<input type="text" value="07/12/1980"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		<input type="text" value="35590.58"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="0.00"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="35590.58"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text" value="261788"/>	Cash and term deposits	E	<input type="text" value="30302"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="11106"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text" value="261788"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="417212"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="83274"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	<input type="text" value="803682"/>
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15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="188110"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text"/>
			TOTAL LIABILITIES	Z	<input type="text" value="188110"/>

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income A <input type="text" value="0.00"/> Tax on taxable income T1 <input type="text" value="0.00"/> Tax on no-TFN-quoted contributions J <input type="text" value="0.00"/>
Foreign inc. tax offsets	C1 <input type="text" value="0.00"/>	Gross tax Non-refundable non-c/f tax offsets (C1 + C2) B <input type="text" value="0.00"/> C <input type="text" value="0.00"/> Subtotal 1 T2 <input type="text" value="0.00"/> Non-refundable c/f tax offsets (D1+D2+D3+D4) D <input type="text"/> Subtotal 2 T3 <input type="text"/>
Rebates and tax offsets	C2 <input type="text"/>	
ESVCLP tax offset	D1 <input type="text"/>	Refundable tax offsets (E1 + E2 + E3 + E4) E <input type="text" value="439.07"/> TAX PAYABLE T5 <input type="text" value="0.00"/> Section 102AAM int. charge G <input type="text"/> Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) H <input type="text"/> Tax offset refunds I <input type="text" value="439.07"/> PAYG installments raised K <input type="text"/> Supervisory levy L <input type="text" value="259.00"/> Supervisory levy adj. for wound up funds M <input type="text"/> Supervisory levy adj. for new funds N <input type="text"/> TOTAL AMOUNT REFUNDABLE S <input type="text" value="180.07"/> (T5 + G - H - I - K + L - M + N)
ESVCLP tax offset c/f from previous year	D2 <input type="text"/>	
ESIC tax offset	D3 <input type="text"/>	
ESIC tax offset c/f from previous year	D4 <input type="text"/>	
Complying fund's franking credits tax offset	E1 <input type="text" value="439.07"/>	
No-TFN tax offset	E2 <input type="text"/>	
NRAS tax offset	E3 <input type="text"/>	
Exploration cr. tax offset	E4 <input type="text"/>	
<i>Credit:</i>		
Int. on early payments	H1 <input type="text"/>	
Foreign res. w/holding (excl. capital gains)	H2 <input type="text"/>	
ABN/TFN not quoted	H3 <input type="text"/>	
TFN w/held from closely held trusts	H5 <input type="text"/>	
Int. on no-TFN tax offset	H6 <input type="text"/>	
Credit for foreign res. capital gains w/holding	H8 <input type="text"/>	

Section E: Losses

14 Losses information

Losses carried forward to later income years	U <input type="text" value="24450"/>
Net capital losses carried forward to later years	V <input type="text" value="53840"/>

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="0"/>
First name	<input type="text" value="Hillary"/>		
Other names	<input type="text" value="Stuart"/>		
Surname	<input type="text" value="Schokman"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="183 028 310"/>	Date of birth	<input type="text" value="04/05/1971"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="152519.23"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Lump sum payment	R1 <input type="text"/>	G <input type="text"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="152519.23"/>	

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature



Date

11/4/23

Preferred trustee, director or public officer's contact details:

Title

Family name and suffix
Given and other names

Schokman
Hillary Stuart

Phone number

0418 819868

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature



Date



Tax agent's contact details

Title

Family name and suffix
Given and other names
Tax agent's practice

Richards
Don
Don Richards Chartered Accountants

Tax agent's phone

07 38813155

Reference number

H&ASF

Tax agent number

25986876

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

H & A Super Fund

Client ref

H&ASF

File no 948 269 559

ABN 37 991 020 914

Interest Income

Financial institution Branch	Account Number	TFN withholding	Interest
Sharing status (if applicable)			
As per acs			1.44
Total share for this return			1

Gross dividends

(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
as per report	436.57	1024.50	439.07	
Total	436.57	1024.50	439.07	

Other Income

Code	Description	Amount
0	Other income received not listed	
Total		

Gross rent and other leasing and hiring income

Details	Amount
19 Nutmeg	
Total	

Liability information - Other liabilities