
Financial statements and reports for the year ended
30 June 2022

Illium Securities Superfund

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Illium Securities Superfund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	628,311.45	737,959.05
Units in Unlisted Unit Trusts (Australian)	3	867,347.08	875,792.67
Total Investments		<u>1,495,658.53</u>	<u>1,613,751.72</u>
Other Assets			
Distributions Receivable		5,376.23	5,401.96
Commonwealth Accelerator Cash Acc #4031		3,560.79	4,096.53
GST Refundable		120.00	75.62
Income Tax Refundable		0.00	273.73
Total Other Assets		<u>9,057.02</u>	<u>9,847.84</u>
Total Assets		<u>1,504,715.55</u>	<u>1,623,599.56</u>
Net assets available to pay benefits		<u>1,504,715.55</u>	<u>1,623,599.56</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Benitez, Pedro Daniel - Pension (Account Based Pension)		1,057,068.76	1,141,728.93
Benitez, Pedro Daniel - Pension (Account Based Pension 2)		421,415.46	453,635.88
Benitez, Pedro Daniel - Pension (Account Based Pension 3)		15,531.29	16,716.93
Benitez, Pedro Daniel - Pension (Account Based Pension 4)		7,730.94	8,320.04
Benitez, Pedro Daniel - Pension (Account Based Pension 5)		2,969.10	3,197.78
Total Liability for accrued benefits allocated to members' accounts		<u>1,504,715.55</u>	<u>1,623,599.56</u>

Illium Securities Superfund
Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	9	68,797.77	68,104.45
Dividends Received	8	0.00	638.70
Interest Received		4.78	15.06
Contribution Income			
Personal Non Concessional		0.00	9,000.00
Total Income		<u>68,802.55</u>	<u>77,758.21</u>
Expenses			
Accountancy Fees		606.62	1,033.38
Administration Costs		56.00	55.00
ATO Supervisory Levy		259.00	259.00
		<u>921.62</u>	<u>1,347.38</u>
Member Payments			
Pensions Paid		44,550.00	39,050.00
Investment Losses			
Changes in Market Values	10	142,214.94	(603,672.90)
Total Expenses		<u>187,686.56</u>	<u>(563,275.52)</u>
Benefits accrued as a result of operations before income tax			
		<u>(118,884.01)</u>	<u>641,033.73</u>
Income Tax Expense	11	0.00	(273.73)
Benefits accrued as a result of operations		<u>(118,884.01)</u>	<u>641,307.46</u>

Illium Securities Superfund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(118,884.01)
Less	
Exempt current pension income	24,925.00
Realised Accounting Capital Gains	17,576.80
Accounting Trust Distributions	68,797.77
	<u>111,299.57</u>
Add	
Decrease in MV of investments	159,791.74
SMSF non deductible expenses	921.00
Pension Payments	44,550.00
Taxable Trust Distributions	24,921.82
	<u>230,184.56</u>
SMSF Annual Return Rounding	(0.98)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
 CURRENT TAX OR REFUND	 <u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

* Distribution tax components review process has not been completed for the financial year.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

b. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Notes to the Financial Statements

For the year ended 30 June 2022

Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies on addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit, except where the amount of GST incurred is not recoverable from the ATO, in which case the GST is recognised as part of the cost of acquisition of the asset or as an expense in the period in which it is incurred.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other current receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

h. Cash and Cash Equivalents

Notes to the Financial Statements

For the year ended 30 June 2022

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

i. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

j. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

k. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Euro Manganese Inc	0.00	112,328.71
European Lithium Limited	18,023.36	0.00
Lake Resources N.I.	60,445.00	23,450.00
Province Resources Ltd	0.00	13,000.78
Silver Lake Resources Limited	0.00	4,525.16

Illium Securities Superfund

Notes to the Financial Statements

For the year ended 30 June 2022

Sayona Mining Limited	169,294.05	44,022.00
Vulcan Energy Resources Limited	380,549.04	540,632.40
	628,311.45	737,959.05

Note 3: Units in Unlisted Unit Trusts (Australian)

	2022	2021
	\$	\$
Apil Alto Underwood Ret. Trust	64,500.00	50,000.00
Sentinel Reginal Office Trust	690,600.00	715,800.00
Trilogy Industrial Prop.Trust	112,247.08	109,992.67
	867,347.08	875,792.67

Note 4: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Commonwealth Accelerator Cash Acc #4031	3,560.79	4,096.53
	3,560.79	4,096.53

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,623,599.56	982,292.10
Benefits accrued as a result of operations	(118,884.01)	641,307.46
Current year member movements	0.00	0.00
	1,504,715.55	1,623,599.56

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	1,504,715.55	1,623,599.56

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 8: Dividends

	2022 \$	2021 \$
National Australia Bank Limited - NM	0.00	638.70
	0.00	638.70

Note 9: Trust Distributions

	2022 \$	2021 \$
Apil Alto Underwood Ret. Trust	3,999.96	2,874.99
Trilogy Industrial Prop.Trust	7,797.81	8,229.46
Sentinel Reginal Office Trust	57,000.00	57,000.00
	68,797.77	68,104.45

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		
Euro Manganese Inc	(49,397.65)	49,397.65
European Lithium Limited	(15,883.02)	0.00
Lake Resources N.I.	34,545.00	320.05
Los Cerros Limited	0.00	(0.01)
Province Resources Ltd	9,310.53	(9,310.53)
Sayona Mining Limited	28,653.47	13,874.20
Silver Lake Resources Limited	1,508.88	(1,508.88)
Vulcan Energy Resources Limited	(160,083.36)	490,960.30
	(151,346.15)	543,732.78
Units in Unlisted Unit Trusts (Australian)		
Apil Alto Underwood Ret. Trust	14,500.00	0.00
Sentinel Reginal Office Trust	(25,200.00)	115,800.00
Trilogy Industrial Prop.Trust	2,254.41	(41,151.44)
	(8,445.59)	74,648.56

Illium Securities Superfund

Notes to the Financial Statements

For the year ended 30 June 2022

Total Unrealised Movement	(159,791.74)	618,381.34
Realised Movements in Market Value		
	2022	2021
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Lake Resources N.I.	3,470.05	0.00
	3,470.05	0.00
Shares in Listed Companies (Australian)		
Euro Manganese Inc	22,798.75	0.00
Los Cerros Limited	0.00	(2,658.40)
Myfiziq Limited	0.00	1,070.10
National Australia Bank Limited - NM	0.00	215.59
Province Resources Ltd	(7,340.36)	0.00
Resolute Mining Limited	0.00	(4,759.90)
Saracen Mineral Holdings Limited	0.00	(1,306.90)
Silver Lake Resources Limited	(1,351.64)	(2,544.32)
Thomson Resources Limited	0.00	(247.40)
Vonex Limited..	0.00	(2,926.97)
	14,106.75	(13,158.20)
Units in Listed Unit Trusts (Australian)		
Betashares Global Sustainability Leaders Etf - NM	0.00	(3,044.26)
Betashares Gold Bullion Etf - Currency Hedged	0.00	1,494.01
	0.00	(1,550.25)
Total Realised Movement	17,576.80	(14,708.45)
Changes in Market Values	(142,214.94)	603,672.89
Note 11: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	0.00	(273.73)
Income Tax Expense	0.00	(273.73)

Notes to the Financial Statements

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(17,832.60)	96,155.06
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	1,350.00
Increase in MV of Investments	0.00	92,757.20
Exempt Pension Income	3,738.75	5,039.10
Realised Accounting Capital Gains	2,636.52	(2,206.27)
Accounting Trust Distributions	10,319.67	10,215.67
Add:		
Tax effect of:		
Decrease in MV of Investments	23,968.76	0.00
SMSF Non-Deductible Expenses	138.15	202.05
Pension Payments	6,682.50	5,857.50
Franking Credits	0.00	41.06
Taxable Trust Distributions	3,738.27	4,900.30
Rounding	(0.14)	(0.27)
Less credits:		
Franking Credits	0.00	273.73
Current Tax or Refund	0.00	(273.73)

Illium Securities Superfund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
	Commonwealth Accelerator Cash Acc #4031	3,560.790000	3,560.79	3,560.79	3,560.79			0.24 %	
			3,560.79		3,560.79			0.24 %	
Shares in Listed Companies (Australian)									
EUR.AX	European Lithium Limited	333,766.00	0.054000	18,023.36	0.10	33,906.38	(15,883.02)	(46.84) %	1.20 %
LKE.AX	Lake Resources N.I.	77,000.00	0.785000	60,445.00	0.33	25,579.95	34,865.05	136.30 %	4.03 %
SYA.AX	Sayona Mining Limited	1,128,627.00	0.150000	169,294.05	0.11	126,766.38	42,527.67	33.55 %	11.29 %
VUL.AX	Vulcan Energy Resources Limited	70,212.00	5.420000	380,549.04	0.71	49,672.10	330,876.94	666.12 %	25.38 %
				628,311.45		235,924.81	392,386.64	166.32 %	41.91 %
Units in Unlisted Unit Trusts (Australian)									
AAURT.AX	Apil Alto Underwood Ret. Trust	50,000.00	1.290000	64,500.00	1.00	50,000.00	14,500.00	29.00 %	4.30 %
LBPL.AX	Luk Beautifood Pty Ltd	2,336.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
SROT.AX	Sentinel Reginal Office Trust	600,000.00	1.151000	690,600.00	1.00	600,000.00	90,600.00	15.10 %	46.06 %
TIPT.AX	Trilogy Industrial Prop.Trust	102,941.20	1.090400	112,247.08	1.47	151,144.11	(38,897.03)	(25.74) %	7.49 %
				867,347.08		801,144.11	66,202.97	8.26 %	57.85 %
				1,499,219.32		1,040,629.71	458,589.61	44.07 %	100.00 %

Illium Securities Superfund

Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
AAURT.AX - Apil Alto Underwood Ret. Trust										
	01/07/2021	Opening Balance	50,000.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	14,500.00	0.00	64,500.00	0.00	0.00	0.00
	30/06/2022		50,000.00	0.00	14,500.00	0.00	64,500.00	0.00	0.00	0.00
EMN.AX - Euro Manganese Inc										
	01/07/2021	Opening Balance	218,114.00	0.00	0.00	0.00	112,328.71	0.00	0.00	0.00
	23/09/2021	Disposal	(67,692.00)	(13,502.85)	0.00	0.00	98,825.86	35,157.60	13,502.85	21,654.75
	23/09/2021	Writeback	0.00	0.00	(15,330.63)	0.00	83,495.23	0.00	0.00	0.00
	19/10/2021	Disposal	(4,900.00)	(854.83)	0.00	0.00	82,640.40	2,430.05	854.83	1,575.22
	19/10/2021	Writeback	0.00	0.00	(1,109.73)	0.00	81,530.67	0.00	0.00	0.00
	31/01/2022	Revaluation	0.00	0.00	(11,996.27)	0.00	69,534.40	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	(8,724.56)	0.00	60,809.84	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	2,181.14	0.00	62,990.98	0.00	0.00	0.00
	27/04/2022	Disposal	(35,581.00)	(6,207.30)	0.00	0.00	56,783.68	15,252.41	6,207.30	9,045.11
	27/04/2022	Writeback	0.00	0.00	(3,672.85)	0.00	53,110.83	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	(6,543.42)	0.00	46,567.41	0.00	0.00	0.00
	12/05/2022	Disposal	(109,941.00)	(42,366.08)	0.00	0.00	4,201.33	32,889.75	42,366.08	(9,476.33)
	12/05/2022	Writeback	0.00	0.00	(12,255.82)	0.00	(8,054.49)	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	8,054.49	0.00	0.00	0.00	0.00	0.00
	30/06/2022		0.00	(62,931.06)	(49,397.65)	0.00	0.00	85,729.81	62,931.06	22,798.75
EUR.AX - European Lithium Limited										
	28/02/2022	Purchase	100,000.00	8,829.95	0.00	0.00	8,829.95	0.00	0.00	0.00
	22/04/2022	Purchase	90,909.00	10,029.94	0.00	0.00	18,859.89	0.00	0.00	0.00
	27/04/2022	Purchase	142,857.00	15,046.49	0.00	0.00	33,906.38	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(15,883.02)	0.00	18,023.36	0.00	0.00	0.00
	30/06/2022		333,766.00	33,906.38	(15,883.02)	0.00	18,023.36	0.00	0.00	0.00
LBPL.AX - Luk Beautifood Pty Ltd										
	01/07/2021	Opening Balance	2,336.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30/06/2022		2,336.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LKE.AX - Lake Resources N.I.										
	01/07/2021	Opening Balance	70,000.00	0.00	0.00	0.00	23,450.00	0.00	0.00	0.00
	24/08/2021	Return Of Capital	0.00	0.00	0.00	0.00	23,450.00			
	15/10/2021	Purchase	7,000.00	2,450.00	0.00	0.00	25,900.00	0.00	0.00	0.00

Illium Securities Superfund Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	31/01/2022	Revaluation	0.00	0.00	38,150.00	0.00	64,050.00	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	1,750.00	0.00	65,800.00	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	72,800.00	0.00	138,600.00	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	1,750.00	0.00	140,350.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(79,905.00)	0.00	60,445.00	0.00	0.00	0.00
	30/06/2022		77,000.00	2,450.00	34,545.00	0.00	60,445.00	0.00	0.00	0.00
LKEOC.AX - Lake Resources N.I.										
	24/08/2021	Purchase	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	15/03/2022	Disposal	(7,000.00)	0.00	0.00	0.00	0.00	3,470.05	0.00	3,470.05
	30/06/2022		0.00	0.00	0.00	0.00	0.00	3,470.05	0.00	3,470.05
PRL.AX - Province Resources Ltd										
	01/07/2021	Opening Balance	100,006.00	0.00	0.00	0.00	13,000.78	0.00	0.00	0.00
	13/08/2021	Disposal	(100,006.00)	(22,311.31)	0.00	0.00	(9,310.53)	14,970.95	22,311.31	(7,340.36)
	13/08/2021	Writeback	0.00	0.00	9,310.53	0.00	0.00	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	(2,000.12)	0.00	(2,000.12)	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	(500.03)	0.00	(2,500.15)	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	(1,100.07)	0.00	(3,600.22)	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	3,600.22	0.00	0.00	0.00	0.00	0.00
	30/06/2022		0.00	(22,311.31)	9,310.53	0.00	0.00	14,970.95	22,311.31	(7,340.36)
SLR.AX - Silver Lake Resources Limited										
	01/07/2021	Opening Balance	2,726.00	0.00	0.00	0.00	4,525.16	0.00	0.00	0.00
	09/07/2021	Disposal	(2,726.00)	(6,034.04)	0.00	0.00	(1,508.88)	4,682.40	6,034.04	(1,351.64)
	09/07/2021	Writeback	0.00	0.00	1,508.88	0.00	0.00	0.00	0.00	0.00
	31/01/2022	Revaluation	0.00	0.00	(422.53)	0.00	(422.53)	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	790.54	0.00	368.01	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	858.69	0.00	1,226.70	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	(681.50)	0.00	545.20	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(545.20)	0.00	0.00	0.00	0.00	0.00
	30/06/2022		0.00	(6,034.04)	1,508.88	0.00	0.00	4,682.40	6,034.04	(1,351.64)
SROT.AX - Sentinel Reginal Office Trust										
	01/07/2021	Opening Balance	600,000.00	0.00	0.00	0.00	715,800.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(25,200.00)	0.00	690,600.00	0.00	0.00	0.00
	30/06/2022		600,000.00	0.00	(25,200.00)	0.00	690,600.00	0.00	0.00	0.00

Illium Securities Superfund

Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
SYA.AX - Sayona Mining Limited										
	01/07/2021	Opening Balance	506,000.00	0.00	0.00	0.00	44,022.00	0.00	0.00	0.00
	09/07/2021	Purchase	50,000.00	4,919.95	0.00	0.00	48,941.95	0.00	0.00	0.00
	27/08/2021	Share Purchase Plan	139,000.00	10,425.00	0.00	0.00	59,366.95	0.00	0.00	0.00
	03/09/2021	Purchase	79,000.00	11,682.45	0.00	0.00	71,049.40	0.00	0.00	0.00
	23/09/2021	Purchase	226,000.00	37,334.75	0.00	0.00	108,384.15	0.00	0.00	0.00
	31/01/2022	Revaluation	0.00	0.00	16,698.00	0.00	125,082.15	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	(3,795.00)	0.00	121,287.15	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	64,515.00	0.00	185,802.15	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	40,480.00	0.00	226,282.15	0.00	0.00	0.00
	12/05/2022	Purchase	128,627.00	32,256.43	0.00	0.00	258,538.58	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(89,244.53)	0.00	169,294.05	0.00	0.00	0.00
	30/06/2022		1,128,627.0	96,618.58	28,653.47	0.00	169,294.05	0.00	0.00	0.00
TIPT.AX - Trilogy Industrial Prop.Trust										
	01/07/2021	Opening Balance	102,941.20	0.00	0.00	0.00	109,992.67	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	2,254.41	0.00	112,247.08	0.00	0.00	0.00
	30/06/2022		102,941.20	0.00	2,254.41	0.00	112,247.08	0.00	0.00	0.00
VUL.AX - Vulcan Energy Resources Limited										
	01/07/2021	Opening Balance	70,212.00	0.00	0.00	0.00	540,632.40	0.00	0.00	0.00
	31/01/2022	Revaluation	0.00	0.00	79,339.56	0.00	619,971.96	0.00	0.00	0.00
	28/02/2022	Revaluation	0.00	0.00	(14,042.40)	0.00	605,929.56	0.00	0.00	0.00
	31/03/2022	Revaluation	0.00	0.00	78,637.44	0.00	684,567.00	0.00	0.00	0.00
	30/04/2022	Revaluation	0.00	0.00	(89,169.24)	0.00	595,397.76	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(214,848.72)	0.00	380,549.04	0.00	0.00	0.00
	30/06/2022		70,212.00	0.00	(160,083.36)	0.00	380,549.04	0.00	0.00	0.00
Total Market Movement					(159,791.74)				17,576.80	(142,214.94)

Illium Securities Superfund Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Commonwealth Accelerator Cash Acc #4031	4.78			4.78	0.00	0.00	0.00	4.78			0.00	0.00
	4.78			4.78	0.00	0.00	0.00	4.78			0.00	0.00
Units in Unlisted Unit Trusts (Australian)												
AAURT.AX Apil Alto Underwood Ret. Trust	3,999.96			3,999.96	0.00	0.00	0.00	3,999.96		0.00	0.00	0.00
SROT.AX Sentinel Reginal Office Trust	57,000.00			19,418.19	0.00	0.00	0.00	19,418.19		0.00	4,086.10	33,495.71
TIPT.AX Trilogy Industrial Prop.Trust	7,797.81			1,503.67	0.00	0.00	0.00	1,503.67		0.00	0.00	6,294.14
	68,797.77			24,921.82	0.00	0.00	0.00	24,921.82		0.00	4,086.10	39,789.85
	68,802.55			24,926.60	0.00	0.00	0.00	24,926.60		0.00	4,086.10	39,789.85

Assessable Income (Excl. Capital Gains) **24,926.60**

Net Capital Gain **2,724.07**

Total Assessable Income 27,650.67

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Illium Securities Superfund Members Statement

Pedro Daniel Benitez
Unit 2 9 Liverpool St
Rose Bay, New South Wales, 2029, Australia

Your Details

Date of Birth :	21/06/1956	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	174081316	Vested Benefits:	1,057,068.76
Date Joined Fund:	01/07/2019	Total Death Benefit:	1,057,068.76
Service Period Start Date:	28/09/1988		
Date Left Fund:			
Member Code:	BENPED00006P		
Account Start Date:	30/06/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

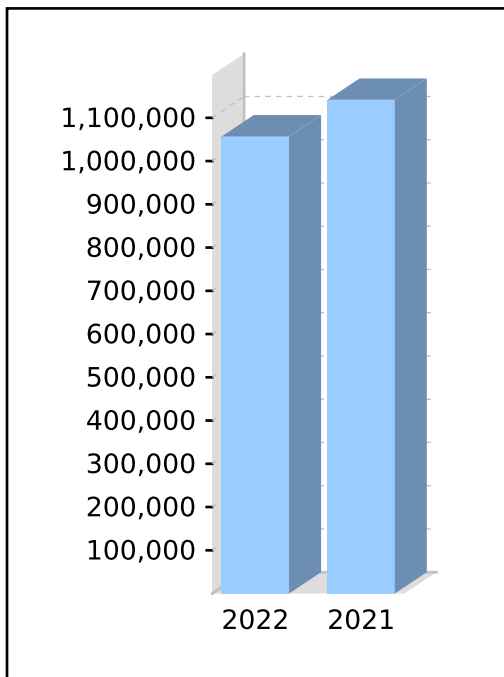
Total Benefits 1,057,068.76

Preservation Components

Preserved
Unrestricted Non Preserved 1,057,068.76
Restricted Non Preserved

Tax Components

Tax Free (78.40%) 810,133.94
Taxable 246,934.82
Investment Earnings Rate -4.64%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,141,728.93	696,315.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(52,160.17)	473,275.93
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	32,500.00	27,862.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,057,068.76	1,141,728.93

Illum Securities Superfund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Pedro Daniel Benitez
Director

Illium Securities Superfund Members Statement

Pedro Daniel Benitez
Unit 2 9 Liverpool St
Rose Bay, New South Wales, 2029, Australia

Your Details

Date of Birth :	21/06/1956	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	174081316	Vested Benefits:	421,415.46
Date Joined Fund:	01/07/2019	Total Death Benefit:	421,415.46
Service Period Start Date:	28/09/1988		
Date Left Fund:			
Member Code:	BENPED00007P		
Account Start Date:	30/06/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

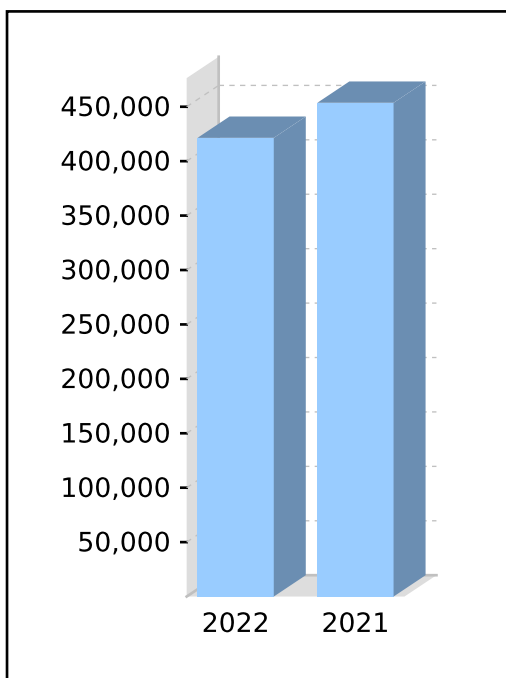
Total Benefits 421,415.46

Preservation Components

Preserved
Unrestricted Non Preserved 421,415.46
Restricted Non Preserved

Tax Components

Tax Free (84.36%) 355,498.74
Taxable 65,916.72
Investment Earnings Rate -4.64%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	453,635.88	275,976.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(20,880.42)	188,467.88
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	11,340.00	10,808.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	421,415.46	453,635.88

Illum Securities Superfund
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Pedro Daniel Benitez
Director

Illium Securities Superfund Members Statement

Pedro Daniel Benitez
Unit 2 9 Liverpool St
Rose Bay, New South Wales, 2029, Australia

Your Details

Date of Birth :	21/06/1956	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	174081316	Vested Benefits:	15,531.29
Date Joined Fund:	01/07/2019	Total Death Benefit:	15,531.29
Service Period Start Date:	28/09/1988		
Date Left Fund:			
Member Code:	BENPED00008P		
Account Start Date:	01/07/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

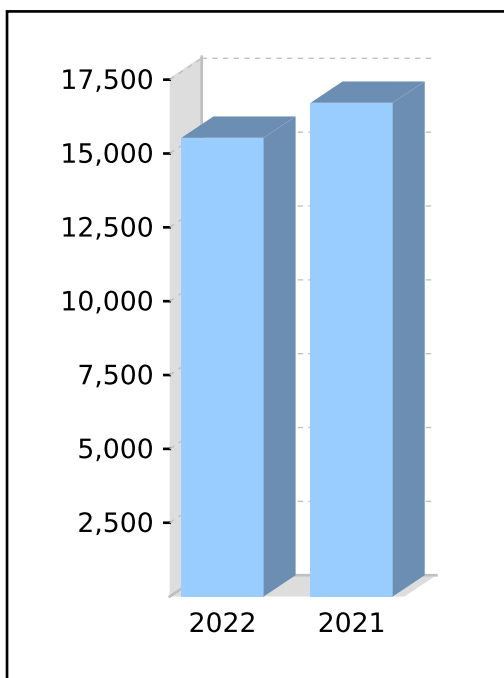
Total Benefits 15,531.29

Preservation Components

Preserved
Unrestricted Non Preserved 15,531.29
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable 15,531.29
Investment Earnings Rate -4.62%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	16,716.93	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(765.64)	6,915.83
Internal Transfer In		10,001.10
<u>Decreases to Member account during the period</u>		
Pensions Paid	420.00	200.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	15,531.29	16,716.93

Illum Securities Superfund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Pedro Daniel Benitez
Director

Illium Securities Superfund Members Statement

Pedro Daniel Benitez
Unit 2 9 Liverpool St
Rose Bay, New South Wales, 2029, Australia

Your Details

Date of Birth :	21/06/1956	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	174081316	Vested Benefits:	7,730.94
Date Joined Fund:	01/07/2019	Total Death Benefit:	7,730.94
Service Period Start Date:	14/12/2020		
Date Left Fund:			
Member Code:	BENPED00010P		
Account Start Date:	14/12/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance

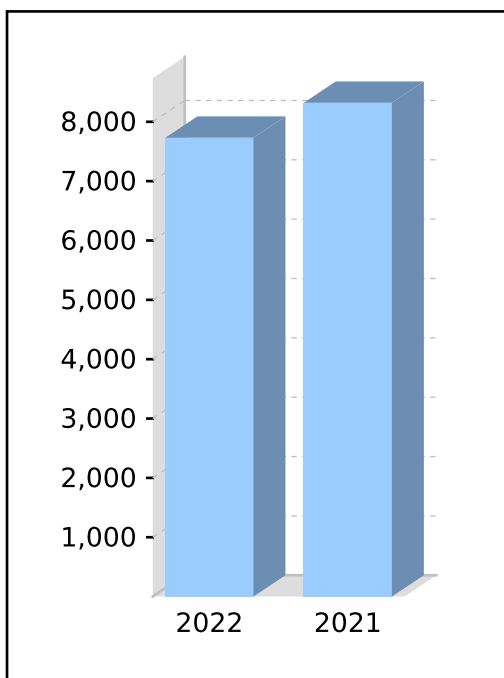
Total Benefits 7,730.94

Preservation Components

Preserved
Unrestricted Non Preserved 7,730.94
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 7,730.94
Taxable
Investment Earnings Rate -4.60%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	8,320.04	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(379.10)	2,440.04
Internal Transfer In		6,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	210.00	120.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	7,730.94	8,320.04

Illum Securities Superfund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Pedro Daniel Benitez
Director

Illium Securities Superfund Members Statement

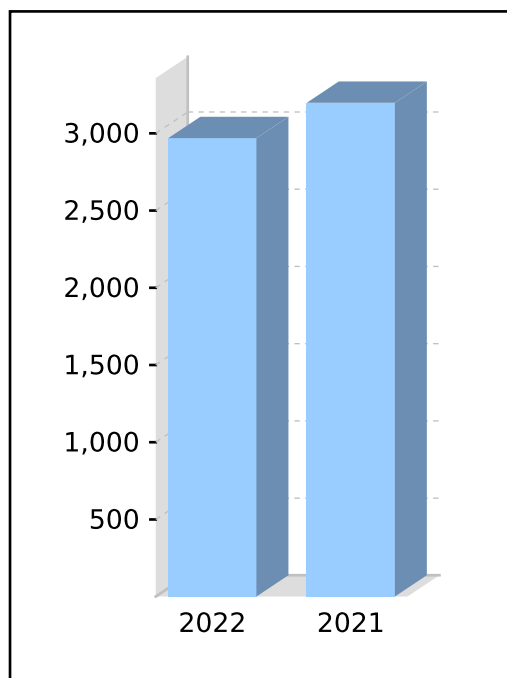
Pedro Daniel Benitez
Unit 2 9 Liverpool St
Rose Bay, New South Wales, 2029, Australia

Your Details

Date of Birth :	21/06/1956	Nominated Beneficiaries:	N/A
Age:	66	Nomination Type:	N/A
Tax File Number:	174081316	Vested Benefits:	2,969.10
Date Joined Fund:	01/07/2019	Total Death Benefit:	2,969.10
Service Period Start Date:	18/02/2021		
Date Left Fund:			
Member Code:	BENPED00012P		
Account Start Date:	18/02/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 5		

Your Balance

Total Benefits	2,969.10
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	2,969.10
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	2,969.10
Taxable	
Investment Earnings Rate	-4.69%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	3,197.78	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(148.68)	257.78
Internal Transfer In		3,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	80.00	60.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,969.10	3,197.78

Illum Securities Superfund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Pedro Daniel Benitez
Director

Illium Securities Superfund Compilation Report

We have compiled the accompanying special purpose financial statements of the Illium Securities Superfund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Illium Securities Superfund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Mahesh Agarwal

of

C/- Level 6 60 York Street, Sydney, New South Wales 2203

Signed:

Dated: 25/11/2022

Illium Securities Superfund Trustees Declaration

Illium-Securities Pty Limited ACN: 612571829

The directors of Illium-Securities Pty Limited being the trustee of Illium Securities Superfund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2022, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
 - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - b. applicable sections of the Corporations Act 2001 and Regulations; and
 - c. the requirements under s13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2022.

This declaration is made in accordance with a resolution of the board of Directors of the trustee company.

.....
Pedro Daniel Benitez
Illium-Securities Pty Limited
Director

25 November 2022

Minutes of a meeting of the Director(s)

held on 25 November 2022 at 2/9 Liverpool St Rose Bay, New South Wales 2029

PRESENT:	Pedro Daniel Benitez
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Plusgrowth Pty Limited</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Minutes of a meeting of the Director(s)

held on 25 November 2022 at 2/9 Liverpool St Rose Bay, New South Wales 2029

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Pedro Daniel Benitez

Chairperson