MINUTES OF A MEETING OF TRUSTEES OF R & L STEEL PTY LTD AS TRUSTEE OF THE AVOLINO SUPERANNUATION FUND, HELD AT 13 BUCKHURST AVENUE, EPPING, VIC 3076 ON THE 30^{th} DAY OF JUNE 2020

PRESENT

Mr Michele Avolino Mrs Mafalda Avolino

CHAIRPERSON

Mr Michele Avolino occupied the chair.

IT WAS RESOLVED THAT:

The account based pensions started on the 3rd of February 2019 for Michele Avolino to be commuted back to accumulation phase on the 30th June 2020.

On the 30th June, 2020, Michele Avolino has elected that the amount shown below as the 'Total Sum' to be applied to fund an account based pension as from 30th June, 2020.

Component	Michele Avolino
Tax Free Component	\$23,426.88
Taxable Component	\$305,197.32
Total Sum	\$328,624.20

IT WAS FURTHER RESOLVED THAT:

- 1. Payments of the pension by the trustee to the pensioner will be in accordance with the trust deed and subject to the requirements of the Act.
- 2. The pension amount withdrawn will be at least the minimum amount specified by the requirements of the Act for the payments of pension and determined by the responsible authority.

CLOSED:

There being no further business the meeting was then closed. Confirmed as a true record of the meeting held this day.

Chairperson

THE TRUSTEES AVOLINO NOMINEES PTY LTD

Dear Trustee,

Re: The Avolino Superannuation Fund

I, Michele Avolino, advise that, being an eligible member I am entitled to receive payment of a pension from the fund. I wish to start an account based pension on 30th June, 2020 with the amount shown below to fund the pension.

Component	Michele Avolino
Tax Free Component	\$23,426.88
Taxable Component	\$305,197.32
Total Sum	\$328,624.20

Please calculate and advise me of my benefit amount and the options available to me.

Yours sincerely,

MICHELE AVOLINO

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